

## No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Jul-Sep 2020			Jul-Sep 2021(P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>296176</b>	<b>264608</b>	<b>31568</b>	<b>404597</b>	<b>373408</b>	<b>31189</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>150791</b>	<b>135541</b>	<b>15250</b>	<b>194275</b>	<b>203886</b>	<b>-9611</b>
<b>1.1 MERCHANDISE</b>	<b>75591</b>	<b>90407</b>	<b>-14816</b>	<b>104842</b>	<b>149265</b>	<b>-44423</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>75200</b>	<b>45134</b>	<b>30066</b>	<b>89434</b>	<b>54621</b>	<b>34813</b>
1.2.1 Services	49793	28707	21086	61421	35836	25585
1.2.1.1 Travel	2138	2764	-626	2147	3919	-1772
1.2.1.2 Transportation	5368	4759	609	7584	8181	-597
1.2.1.3 Insurance	590	537	53	796	575	220
1.2.1.4 G.n.i.e.	144	190	-46	217	198	19
1.2.1.5 Miscellaneous	41554	20458	21096	50678	22962	27716
1.2.1.5.1 Software Services	24791	2769	22021	29965	3184	26781
1.2.1.5.2 Business Services	11624	12354	-730	13858	12457	1401
1.2.1.5.3 Financial Services	1003	1107	-104	1303	1463	-160
1.2.1.5.4 Communication Services	661	355	306	766	275	491
1.2.2 Transfers	20421	2035	18386	21154	2239	18915
1.2.2.1 Official	36	270	-233	18	315	-297
1.2.2.2 Private	20385	1766	18619	21135	1924	19212
1.2.3 Income	4986	14391	-9405	6859	16546	-9688
1.2.3.1 Investment Income	3541	13695	-10154	5362	15792	-10430
1.2.3.2 Compensation of Employees	1445	696	749	1497	754	743
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>145010</b>	<b>129067</b>	<b>15943</b>	<b>209579</b>	<b>169522</b>	<b>40057</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>97296</b>	<b>65874</b>	<b>31422</b>	<b>132378</b>	<b>119040</b>	<b>13338</b>
2.1.1 Foreign Direct Investment	30502	6077	24424	20447	10987	9461
2.1.1.1 In India	29527	2450	27078	19281	6475	12806
2.1.1.1.1 Equity	23794	2445	21350	13940	6259	7681
2.1.1.1.2 Reinvested Earnings	4117		4117	4482	0	4482
2.1.1.1.3 Other Capital	1617	5	1611	859	216	643
2.1.1.2 Abroad	974	3627	-2653	1167	4512	-3345
2.1.1.2.1 Equity	974	1202	-228	1167	2060	-894
2.1.1.2.2 Reinvested Earnings	0	753	-753	0	781	-781
2.1.1.2.3 Other Capital	0	1672	-1672	0	1670	-1670
2.1.2 Portfolio Investment	66794	59796	6998	111931	108054	3877
2.1.2.1 In India	66420	58684	7736	110448	105904	4544
2.1.2.1.1 FIIs	66420	58684	7736	110448	105904	4544
2.1.2.1.1.1 Equity	55007	48183	6824	95335	94718	618
2.1.2.1.1.2 Debt	11413	10501	912	15112	11186	3926
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	375	1113	-738	1483	2150	-666
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>20645</b>	<b>24532</b>	<b>-3887</b>	<b>25555</b>	<b>17965</b>	<b>7590</b>
2.2.1 External Assistance	3209	1323	1886	2420	1303	1117
2.2.1.1 By India	10	21	-11	14	30	-15
2.2.1.2 To India	3199	1302	1897	2406	1273	1132
2.2.2 Commercial Borrowings	8775	12731	-3956	9114	5004	4110
2.2.2.1 By India	769	1005	-235	282	249	33
2.2.2.2 To India	8005	11726	-3721	8832	4755	4077
2.2.3 Short Term to India	8662	10479	-1817	14021	11658	2364
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	8662	9770	-1108	9615	11658	-2043
2.2.3.2 Suppliers' Credit up to 180 days	0	709	-709	4407	0	4407
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>18762</b>	<b>30025</b>	<b>-11263</b>	<b>20817</b>	<b>20457</b>	<b>360</b>
2.3.1 Commercial Banks	18749	30025	-11276	20473	20457	17
2.3.1.1 Assets	7207	16747	-9539	10097	9858	239
2.3.1.2 Liabilities	11541	13279	-1737	10376	10598	-222
2.3.1.2.1 Non-Resident Deposits	10311	8377	1934	8574	9357	-783
2.3.2 Others	13	0	13	344	0	344
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>2</b>	<b>-2</b>	<b>0</b>	<b>2</b>	<b>-2</b>
<b>2.5 Other Capital</b>	<b>8307</b>	<b>8633</b>	<b>-327</b>	<b>30829</b>	<b>12059</b>	<b>18770</b>
<b>3 Errors &amp; Omissions</b>	<b>375</b>		<b>375</b>	<b>742</b>	<b>0</b>	<b>742</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>31568</b>	<b>-31568</b>	<b>0</b>	<b>31189</b>	<b>-31189</b>
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)		31568	-31568	0	31189	-31189

Note : P : Preliminary