

No. 38: India's Overall Balance of Payments

(US\$ Million)

| Item | Oct-Dec 2020 | | | Oct-Dec 2021(P) | | |
|---|---------------|---------------|---------------|-----------------|---------------|---------------|
| | Credit | Debit | Net | Credit | Debit | Net |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| Overall Balance of Payments(1+2+3) | 328716 | 296233 | 32483 | 427028 | 426562 | 465 |
| 1 CURRENT ACCOUNT (1.1+ 1.2) | 156966 | 159200 | -2235 | 205430 | 228454 | -23024 |
| 1.1 MERCHANDISE | 77218 | 111820 | -34602 | 108970 | 169395 | -60425 |
| 1.2 INVISIBLES (1.2.1+1.2.2+1.2.3) | 79748 | 47380 | 32367 | 96461 | 59059 | 37402 |
| 1.2.1 Services | 53339 | 30103 | 23237 | 67018 | 39207 | 27811 |
| 1.2.1.1 Travel | 2170 | 2836 | -667 | 2745 | 4335 | -1590 |
| 1.2.1.2 Transportation | 5602 | 5147 | 455 | 8950 | 10037 | -1088 |
| 1.2.1.3 Insurance | 575 | 577 | -2 | 845 | 644 | 201 |
| 1.2.1.4 G.n.i.e. | 179 | 260 | -82 | 223 | 264 | -41 |
| 1.2.1.5 Miscellaneous | 44815 | 21282 | 23532 | 54256 | 23927 | 30329 |
| 1.2.1.5.1 Software Services | 25782 | 2312 | 23470 | 31740 | 3384 | 28356 |
| 1.2.1.5.2 Business Services | 12930 | 12807 | 123 | 15312 | 13722 | 1590 |
| 1.2.1.5.3 Financial Services | 1068 | 1192 | -124 | 1354 | 1535 | -181 |
| 1.2.1.5.4 Communication Services | 738 | 381 | 357 | 801 | 276 | 524 |
| 1.2.2 Transfers | 20757 | 1498 | 19258 | 23528 | 2216 | 21312 |
| 1.2.2.1 Official | 62 | 298 | -236 | 132 | 267 | -135 |
| 1.2.2.2 Private | 20695 | 1200 | 19494 | 23396 | 1949 | 21447 |
| 1.2.3 Income | 5652 | 15779 | -10128 | 5914 | 17636 | -11721 |
| 1.2.3.1 Investment Income | 4118 | 15063 | -10945 | 4267 | 16841 | -12574 |
| 1.2.3.2 Compensation of Employees | 1534 | 717 | 818 | 1647 | 794 | 853 |
| 2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5) | 171174 | 137033 | 34141 | 221313 | 198108 | 23205 |
| 2.1 Foreign Investment (2.1.1+2.1.2) | 120012 | 81415 | 38597 | 147673 | 148394 | -721 |
| 2.1.1 Foreign Direct Investment | 28407 | 11027 | 17380 | 19591 | 14471 | 5120 |
| 2.1.1.1 In India | 26926 | 6932 | 19994 | 19015 | 10192 | 8823 |
| 2.1.1.1.1 Equity | 21843 | 6919 | 14924 | 12259 | 9936 | 2324 |
| 2.1.1.1.2 Reinvested Earnings | 4392 | | 4392 | 5073 | | 5073 |
| 2.1.1.1.3 Other Capital | 691 | 13 | 678 | 1683 | 257 | 1426 |
| 2.1.1.2 Abroad | 1480 | 4094 | -2614 | 576 | 4278 | -3702 |
| 2.1.1.2.1 Equity | 1480 | 1949 | -469 | 576 | 2215 | -1639 |
| 2.1.1.2.2 Reinvested Earnings | 0 | 753 | -753 | 0 | 663 | -663 |
| 2.1.1.2.3 Other Capital | 0 | 1392 | -1392 | 0 | 1400 | -1400 |
| 2.1.2 Portfolio Investment | 91605 | 70388 | 21217 | 128082 | 133924 | -5842 |
| 2.1.2.1 In India | 91216 | 69514 | 21703 | 127509 | 132213 | -4704 |
| 2.1.2.1.1 FIIs | 91216 | 69514 | 21703 | 127509 | 132213 | -4704 |
| 2.1.2.1.1.1 Equity | 80566 | 60741 | 19825 | 115423 | 119516 | -4093 |
| 2.1.2.1.1.2 Debt | 10650 | 8772 | 1877 | 12086 | 12697 | -611 |
| 2.1.2.1.2 ADR/GDRs | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.1.2.2 Abroad | 389 | 875 | -485 | 573 | 1711 | -1138 |
| 2.2 Loans (2.2.1+2.2.2+2.2.3) | 19712 | 19393 | 319 | 29363 | 19137 | 10226 |
| 2.2.1 External Assistance | 2567 | 1383 | 1184 | 2692 | 1399 | 1293 |
| 2.2.1.1 By India | 10 | 21 | -11 | 13 | 16 | -3 |
| 2.2.1.2 To India | 2557 | 1362 | 1195 | 2680 | 1383 | 1297 |
| 2.2.2 Commercial Borrowings | 6692 | 7786 | -1094 | 6041 | 6092 | -51 |
| 2.2.2.1 By India | 970 | 484 | 486 | 352 | 241 | 111 |
| 2.2.2.2 To India | 5722 | 7302 | -1580 | 5689 | 5851 | -162 |
| 2.2.3 Short Term to India | 10453 | 10224 | 229 | 20629 | 11645 | 8984 |
| 2.2.3.1 Buyers' credit & Suppliers' Credit >180 days | 9538 | 10224 | -686 | 12003 | 11645 | 357 |
| 2.2.3.2 Suppliers' Credit up to 180 days | 915 | 0 | 915 | 8626 | 0 | 8626 |
| 2.3 Banking Capital (2.3.1+2.3.2) | 21093 | 28707 | -7614 | 25913 | 17707 | 8206 |
| 2.3.1 Commercial Banks | 20700 | 28707 | -8007 | 25913 | 17501 | 8412 |
| 2.3.1.1 Assets | 5384 | 15872 | -10489 | 11213 | 6154 | 5058 |
| 2.3.1.2 Liabilities | 15316 | 12834 | 2481 | 14700 | 11346 | 3353 |
| 2.3.1.2.1 Non-Resident Deposits | 14151 | 11183 | 2969 | 12141 | 10809 | 1332 |
| 2.3.2 Others | 393 | 0 | 393 | 0 | 206 | -206 |
| 2.4 Rupee Debt Service | | 0 | 0 | 0 | 0 | 0 |
| 2.5 Other Capital | 10358 | 7519 | 2839 | 18365 | 12871 | 5494 |
| 3 Errors & Omissions | 576 | | 576 | 284 | | 284 |
| 4 Monetary Movements (4.1+ 4.2) | 0 | 32483 | -32483 | 0 | 465 | -465 |
| 4.1 I.M.F. | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.2 Foreign Exchange Reserves (Increase - / Decrease +) | | 32483 | -32483 | 0 | 465 | -465 |

Note : P : Preliminary