

## No. 38: India's Overall Balance of Payments

(US\$ Million)

Item	Jan-Mar 2022			Jan-Mar 2023 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance Of Payments (1+2+3)</b>	<b>384903</b>	<b>400927</b>	<b>-16024</b>	<b>391827</b>	<b>386248</b>	<b>5579</b>
<b>1 Current Account (1.1+ 1.2)</b>	<b>218823</b>	<b>232247</b>	<b>-13424</b>	<b>238010</b>	<b>239366</b>	<b>-1356</b>
<b>1.1 Merchandise</b>	<b>118020</b>	<b>172503</b>	<b>-54483</b>	<b>115821</b>	<b>168408</b>	<b>-52587</b>
<b>1.2 Invisibles (1.2.1+1.2.2+1.2.3)</b>	<b>100803</b>	<b>59744</b>	<b>41059</b>	<b>122189</b>	<b>70959</b>	<b>51231</b>
1.2.1 Services	69876	41557	28319	85833	46758	39075
1.2.1.1 Travel	2757	5133	-2376	8445	7698	747
1.2.1.2 Transportation	9398	11002	-1604	7956	8091	-135
1.2.1.3 Insurance	904	428	476	824	455	369
1.2.1.4 G.n.i.e.	160	271	-111	144	307	-163
1.2.1.5 Miscellaneous	56657	24723	31934	68464	30207	38256
1.2.1.5.1 Software Services	32786	3520	29266	38473	4103	34370
1.2.1.5.2 Business Services	16835	13867	2968	22260	16314	5945
1.2.1.5.3 Financial Services	1615	1504	111	2093	1303	790
1.2.1.5.4 Communication Services	763	269	494	2558	2217	341
1.2.2 Transfers	23723	2591	21132	28650	3888	24762
1.2.2.1 Official	21	239	-218	24	342	-318
1.2.2.2 Private	23702	2353	21350	28627	3547	25080
1.2.3 Income	7204	15596	-8392	7706	20312	-12606
1.2.3.1 Investment Income	5589	14792	-9202	6010	19395	-13385
1.2.3.2 Compensation of Employees	1614	804	810	1695	917	778
<b>2 Capital Account (2.1+2.2+2.3+2.4+2.5)</b>	<b>166081</b>	<b>167787</b>	<b>-1707</b>	<b>153422</b>	<b>146882</b>	<b>6540</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>95111</b>	<b>96550</b>	<b>-1439</b>	<b>83781</b>	<b>79091</b>	<b>4691</b>
2.1.1 Foreign Direct Investment	24396	10620	13777	17084	10730	6355
2.1.1.1 In India	23281	6028	17253	15858	6538	9319
2.1.1.1.1 Equity	15845	5177	10669	9708	6254	3454
2.1.1.1.2 Reinvested Earnings	5229		5229	4976		4976
2.1.1.1.3 Other Capital	2207	851	1356	1173	284	889
2.1.1.2 Abroad	1115	4592	-3477	1227	4191	-2964
2.1.1.2.1 Equity	1115	2132	-1017	1227	2123	-896
2.1.1.2.2 Reinvested Earnings	0	845	-845	0	1103	-1103
2.1.1.2.3 Other Capital	0	1615	-1615	0	965	-965
2.1.2 Portfolio Investment	70715	85930	-15215	66697	68361	-1664
2.1.2.1 In India	70254	84543	-14289	66117	67704	-1588
2.1.2.1.1 FII's	70254	84543	-14289	66117	67704	-1588
2.1.2.1.1.1 Equity	62553	75636	-13083	57476	59959	-2483
2.1.2.1.1.2 Debt	7701	8907	-1206	8640	7745	895
2.1.2.1.2 ADR/GDRs	0		0	0		0
2.1.2.2 Abroad	461	1387	-926	580	657	-77
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>33737</b>	<b>20826</b>	<b>12911</b>	<b>26512</b>	<b>23457</b>	<b>3055</b>
2.2.1 External Assistance	3988	1331	2657	3240	1522	1718
2.2.1.1 By India	13	16	-3	8	22	-14
2.2.1.2 To India	3976	1315	2661	3232	1500	1732
2.2.2 Commercial Borrowings	11346	7913	3433	7323	5698	1624
2.2.2.1 By India	514	373	141	272	382	-110
2.2.2.2 To India	10832	7540	3292	7051	5316	1735
2.2.3 Short Term to India	18403	11582	6821	15950	16237	-287
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	14571	11582	2988	15950	13646	2305
2.2.3.2 Suppliers' Credit up to 180 days	3833	0	3833	0	2592	-2592
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>27241</b>	<b>33202</b>	<b>-5961</b>	<b>27997</b>	<b>32047</b>	<b>-4050</b>
2.3.1 Commercial Banks	27195	32602	-5407	27922	32047	-4125
2.3.1.1 Assets	13120	17970	-4850	4274	13260	-8986
2.3.1.2 Liabilities	14075	14632	-557	23648	18787	4861
2.3.1.2.1 Non-Resident Deposits	13468	13309	159	21066	17485	3581
2.3.2 Others	46	600	-554	75	0	75
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>12</b>	<b>-12</b>		<b>7</b>	<b>-7</b>
<b>2.5 Other Capital</b>	<b>9991</b>	<b>17196</b>	<b>-7205</b>	<b>15131</b>	<b>12280</b>	<b>2852</b>
<b>3 Errors &amp; Omissions</b>	<b>0</b>	<b>893</b>	<b>-893</b>	<b>395</b>	<b>0</b>	<b>395</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>16024</b>	<b>0</b>	<b>16024</b>	<b>0</b>	<b>5579</b>	<b>-5579</b>
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	16024	0	16024	0	5579	-5579

Note: P: Preliminary.