

## No. 38: India's Overall Balance of Payments

(US\$ Million)

Item	Apr-Jun 2022			Apr-Jun 2023 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance Of Payments (1+2+3)</b>	<b>424381</b>	<b>419786</b>	<b>4595</b>	<b>403245</b>	<b>378813</b>	<b>24432</b>
<b>1 Current Account (1.1+ 1.2)</b>	<b>231036</b>	<b>249000</b>	<b>-17964</b>	<b>221417</b>	<b>230631</b>	<b>-9214</b>
<b>1.1 Merchandise</b>	<b>122797</b>	<b>185851</b>	<b>-63054</b>	<b>105029</b>	<b>161625</b>	<b>-56596</b>
<b>1.2 Invisibles (1.2.1+1.2.2+1.2.3)</b>	<b>108239</b>	<b>63149</b>	<b>45090</b>	<b>116388</b>	<b>69006</b>	<b>47382</b>
1.2.1 Services	76093	45024	31069	80573	45448	35125
1.2.1.1 Travel	4705	6299	-1593	6412	9489	-3077
1.2.1.2 Transportation	9849	11780	-1931	7412	7693	-281
1.2.1.3 Insurance	915	510	405	761	591	170
1.2.1.4 G.n.i.e.	170	207	-37	159	250	-91
1.2.1.5 Miscellaneous	60454	26230	34225	65830	27426	38404
1.2.1.5.1 Software Services	34476	3784	30692	38172	4243	33928
1.2.1.5.2 Business Services	17751	14303	3448	21831	15203	6627
1.2.1.5.3 Financial Services	1660	1514	146	1891	1152	739
1.2.1.5.4 Communication Services	961	439	522	831	324	507
1.2.2 Transfers	25651	2777	22874	27117	4251	22866
1.2.2.1 Official	31	222	-191	20	227	-208
1.2.2.2 Private	25620	2555	23065	27097	4024	23073
1.2.3 Income	6495	15348	-8853	8698	19307	-10609
1.2.3.1 Investment Income	4804	14565	-9761	6871	18439	-11568
1.2.3.2 Compensation of Employees	1691	783	908	1827	868	959
<b>2 Capital Account (2.1+2.2+2.3+2.4+2.5)</b>	<b>192841</b>	<b>170786</b>	<b>22055</b>	<b>181828</b>	<b>147453</b>	<b>34374</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>106256</b>	<b>107494</b>	<b>-1238</b>	<b>109044</b>	<b>88232</b>	<b>20812</b>
2.1.1 Foreign Direct Investment	23025	9633	13392	19268	14188	5081
2.1.1.1 In India	22474	6211	16263	17780	10427	7352
2.1.1.1.1 Equity	16948	5797	11151	11265	9351	1914
2.1.1.1.2 Reinvested Earnings	4390	0	4390	4567	0	4567
2.1.1.1.3 Other Capital	1136	415	722	1948	1077	871
2.1.1.2 Abroad	552	3422	-2870	1489	3760	-2271
2.1.1.2.1 Equity	552	1254	-702	1489	1813	-324
2.1.1.2.2 Reinvested Earnings	0	1103	-1103	0	1130	-1130
2.1.1.2.3 Other Capital	0	1065	-1065	0	817	-817
2.1.2 Portfolio Investment	83231	97861	-14630	89775	74045	15731
2.1.2.1 In India	82548	97207	-14659	88743	72654	16089
2.1.2.1.1 FII's	82548	97207	-14659	88743	72654	16089
2.1.2.1.1.1 Equity	72768	87798	-15029	77174	63525	13649
2.1.2.1.1.2 Debt	9780	9410	370	11569	9129	2440
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	683	654	29	1032	1391	-358
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>23965</b>	<b>19905</b>	<b>4060</b>	<b>30287</b>	<b>28038</b>	<b>2249</b>
2.2.1 External Assistance	3229	1424	1805	3030	1577	1454
2.2.1.1 By India	8	23	-15	7	23	-16
2.2.1.2 To India	3221	1400	1820	3023	1553	1470
2.2.2 Commercial Borrowings	3252	6062	-2809	15382	9597	5784
2.2.2.1 By India	216	138	78	2212	2071	140
2.2.2.2 To India	3037	5924	-2887	13170	7526	5644
2.2.3 Short Term to India	17484	12420	5064	11875	16864	-4989
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	17484	11502	5982	11875	14352	-2477
2.2.3.2 Suppliers' Credit up to 180 days	0	918	-918	0	2512	-2512
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>49574</b>	<b>30533</b>	<b>19041</b>	<b>33355</b>	<b>20408</b>	<b>12947</b>
2.3.1 Commercial Banks	49574	30018	19556	33183	20408	12776
2.3.1.1 Assets	35834	16375	19458	13391	3451	9941
2.3.1.2 Liabilities	13741	13643	97	19792	16957	2835
2.3.1.2.1 Non-Resident Deposits	12287	11937	349	18896	16688	2208
2.3.2 Others	0	514	-514	172	0	172
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>59</b>	<b>-59</b>	<b>0</b>	<b>62</b>	<b>-62</b>
<b>2.5 Other Capital</b>	<b>13045</b>	<b>12795</b>	<b>251</b>	<b>9142</b>	<b>10713</b>	<b>-1571</b>
<b>3 Errors &amp; Omissions</b>	<b>505</b>	<b>0</b>	<b>505</b>	<b>0</b>	<b>728</b>	<b>-728</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>4595</b>	<b>-4595</b>	<b>0</b>	<b>24432</b>	<b>-24432</b>
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	4595	-4595	0	24432	-24432

Note: P: Preliminary.