

## No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Jul-Sep 2019			Jul-Sep 2020(P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>303790</b>	<b>298671</b>	<b>5118</b>	<b>304250</b>	<b>272682</b>	<b>31568</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>161553</b>	<b>169132</b>	<b>-7579</b>	<b>150955</b>	<b>135448</b>	<b>15507</b>
<b>1.1 MERCHANDISE</b>	<b>79952</b>	<b>119602</b>	<b>-39650</b>	<b>75591</b>	<b>90375</b>	<b>-14784</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>81601</b>	<b>49530</b>	<b>32070</b>	<b>75364</b>	<b>45072</b>	<b>30292</b>
1.2.1 Services	52777	31836	20941	49902	28733	21169
1.2.1.1 Travel	7643	6031	1611	2020	2737	-717
1.2.1.2 Transportation	5181	6009	-828	5410	4759	651
1.2.1.3 Insurance	602	354	248	590	537	53
1.2.1.4 G.n.i.e.	169	298	-128	144	190	-46
1.2.1.5 Miscellaneous	39182	19144	20038	41738	20510	21228
1.2.1.5.1 Software Services	23247	2182	21064	25069	2769	22299
1.2.1.5.2 Business Services	10878	11211	-333	11624	12379	-755
1.2.1.5.3 Financial Services	1239	594	645	1003	1107	-104
1.2.1.5.4 Communication Services	635	354	281	661	355	306
1.2.2 Transfers	21986	2034	19952	20421	2023	18398
1.2.2.1 Official	50	286	-236	36	258	-221
1.2.2.2 Private	21936	1748	20188	20385	1766	18619
1.2.3 Income	6838	15660	-8822	5041	14316	-9275
1.2.3.1 Investment Income	5434	14997	-9563	3596	13615	-10020
1.2.3.2 Compensation of Employees	1404	663	741	1445	700	745
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>142237</b>	<b>128657</b>	<b>13580</b>	<b>152658</b>	<b>137234</b>	<b>15424</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>85751</b>	<b>75960</b>	<b>9791</b>	<b>97269</b>	<b>65689</b>	<b>31581</b>
2.1.1 Foreign Direct Investment	15650	8336	7314	30475	5892	24583
2.1.1.1 In India	14875	4482	10393	29501	2450	27051
2.1.1.1.1 Equity	10113	4446	5668	23989	2445	21544
2.1.1.1.2 Reinvested Earnings	3464		3464	4024	0	4024
2.1.1.1.3 Other Capital	1298	37	1262	1488	5	1483
2.1.1.2 Abroad	775	3854	-3079	974	3442	-2468
2.1.1.2.1 Equity	775	1703	-928	974	1391	-417
2.1.1.2.2 Reinvested Earnings	0	788	-788	0	808	-808
2.1.1.2.3 Other Capital	0	1363	-1363	0	1243	-1243
2.1.2 Portfolio Investment	70101	67625	2476	66794	59796	6998
2.1.2.1 In India	68312	66307	2005	66420	58684	7736
2.1.2.1.1 FIIs	68312	66307	2005	66420	58684	7736
2.1.2.1.1.1 Equity	48252	51608	-3355	55007	48183	6824
2.1.2.1.1.2 Debt	20059	14699	5361	11413	10501	912
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	1789	1318	471	375	1113	-738
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>21544</b>	<b>18472</b>	<b>3072</b>	<b>20225</b>	<b>24468</b>	<b>-4243</b>
2.2.1 External Assistance	1802	1366	435	3201	1330	1870
2.2.1.1 By India	2	29	-27	2	28	-26
2.2.1.2 To India	1800	1338	462	3199	1302	1897
2.2.2 Commercial Borrowings	9011	5728	3283	8362	12659	-4297
2.2.2.1 By India	1287	1082	205	769	1005	-235
2.2.2.2 To India	7724	4646	3078	7593	11654	-4061
2.2.3 Short Term to India	10731	11378	-646	8662	10479	-1817
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	10731	10940	-209	8662	9770	-1108
2.2.3.2 Suppliers' Credit up to 180 days	0	437	-437	0	709	-709
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>23881</b>	<b>25699</b>	<b>-1818</b>	<b>18850</b>	<b>30025</b>	<b>-11175</b>
2.3.1 Commercial Banks	23881	25364	-1483	18837	30025	-11188
2.3.1.1 Assets	9914	10148	-235	7295	16747	-9451
2.3.1.2 Liabilities	13967	15216	-1249	11541	13279	-1737
2.3.1.2.1 Non-Resident Deposits	13458	11178	2280	10311	8377	1934
2.3.2 Others	0	335	-335	13	0	13
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>2</b>	<b>-2</b>	<b>0</b>	<b>2</b>	<b>-2</b>
<b>2.5 Other Capital</b>	<b>11061</b>	<b>8523</b>	<b>2538</b>	<b>16314</b>	<b>17050</b>	<b>-737</b>
<b>3 Errors &amp; Omissions</b>		<b>882</b>	<b>-882</b>	<b>637</b>	<b>0</b>	<b>637</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>5118</b>	<b>-5118</b>	<b>0</b>	<b>31568</b>	<b>-31568</b>
4.1 I.M.F.				0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)		5118	-5118	0	31568	-31568

Note : P : Preliminary