

## No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Jan-Mar 2013 (P)			Jan-Mar 2014 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>275,986</b>	<b>273,305</b>	<b>2,681</b>	<b>271,294</b>	<b>264,188</b>	<b>7,106</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>142,127</b>	<b>160,297</b>	<b>-18,170</b>	<b>144,473</b>	<b>145,813</b>	<b>-1,340</b>
<b>1.1 MERCHANDISE</b>	<b>84,772</b>	<b>130,408</b>	<b>-45,635</b>	<b>83,660</b>	<b>114,328</b>	<b>-30,668</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>57,355</b>	<b>29,890</b>	<b>27,465</b>	<b>60,812</b>	<b>31,485</b>	<b>29,328</b>
1.2.1 Services	37,819	20,860	16,960	40,645	21,040	19,605
1.2.1.1 Travel	5,489	2,719	2,770	5,014	2,959	2,056
1.2.1.2 Transportation	4,513	3,433	1,080	4,977	4,215	763
1.2.1.3 Insurance	604	305	300	582	278	304
1.2.1.4 G.n.i.e.	126	323	-197	154	234	-81
1.2.1.5 Miscellaneous	27,086	14,079	13,006	29,918	13,354	16,564
1.2.1.5.1 Software Services	17,691	586	17,106	18,492	787	17,706
1.2.1.5.2 Business Services	6,569	7,484	-915	6,853	6,721	132
1.2.1.5.3 Financial Services	1,093	1,192	-99	1,367	1,113	254
1.2.1.5.4 Communication Services	454	247	207	684	215	469
1.2.2 Transfers	16,896	1,205	15,690	17,410	1,258	16,152
1.2.2.1 Official	98	195	-97	200	247	-47
1.2.2.2 Private	16,798	1,010	15,788	17,209	1,010	16,199
1.2.3 Income	2,640	7,825	-5,185	2,757	9,187	-6,430
1.2.3.1 Investment Income	1,840	7,250	-5,411	1,839	8,353	-6,514
1.2.3.2 Compensation of Employees	800	574	226	918	835	84
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>133,557</b>	<b>113,008</b>	<b>20,549</b>	<b>126,821</b>	<b>117,626</b>	<b>9,195</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>67,176</b>	<b>50,129</b>	<b>17,048</b>	<b>66,501</b>	<b>56,333</b>	<b>10,168</b>
2.1.1 Foreign Direct Investment	10,658	4,924	5,733	12,384	11,475	910
2.1.1.1 In India	9,064	1,893	7,171	10,945	1,164	9,781
2.1.1.1.1 Equity	5,751	1,856	3,895	8,008	1,083	6,925
2.1.1.1.2 Reinvested Earnings	2,732	-	2,732	2,457	-	2,457
2.1.1.1.3 Other Capital	581	37	544	480	80	400
2.1.1.2 Abroad	1,594	3,032	-1,438	1,440	10,311	-8,872
2.1.1.2.1 Equity	1,594	2,066	-472	1,440	9,312	-7,872
2.1.1.2.2 Reinvested Earnings	-	297	-297	-	297	-297
2.1.1.2.3 Other Capital	-	669	-669	-	703	-703
2.1.2 Portfolio Investment	56,518	45,204	11,314	54,116	44,858	9,258
2.1.2.1 In India	56,343	44,804	11,540	54,005	44,484	9,521
2.1.2.1.1 FIIs	56,343	44,804	11,540	54,005	44,484	9,521
2.1.2.1.1.1 Equity	43,819	34,171	9,648	37,244	33,980	3,264
2.1.2.1.1.2 Debt	12,525	10,633	1,892	16,761	10,504	6,257
2.1.2.1.2 ADR/GDRs	-	-	-	-	-	-
2.1.2.2 Abroad	175	400	-225	111	374	-263
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>42,802</b>	<b>33,584</b>	<b>9,218</b>	<b>32,481</b>	<b>30,902</b>	<b>1,579</b>
2.2.1 External Assistance	1,415	887	529	1,781	839	942
2.2.1.1 By India	13	84	-72	11	61	-50
2.2.1.2 To India	1,402	802	600	1,770	778	992
2.2.2 Commercial Borrowings	8,792	4,571	4,221	11,153	6,043	5,111
2.2.2.1 By India	263	154	109	526	323	203
2.2.2.2 To India	8,529	4,417	4,112	10,627	5,719	4,908
2.2.3 Short Term to India	32,594	28,126	4,468	19,547	24,021	-4,474
2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit	30,765	28,126	2,639	19,547	23,674	-4,127
2.2.3.2 Suppliers' Credit up to 180 days	1,829	-	1,829	-	347	-347
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>17,926</b>	<b>21,497</b>	<b>-3,572</b>	<b>19,846</b>	<b>21,643</b>	<b>-1,796</b>
2.3.1 Commercial Banks	17,926	21,472	-3,546	19,681	21,643	-1,962
2.3.1.1 Assets	206	9,518	-9,312	2,838	5,246	-2,409
2.3.1.2 Liabilities	17,720	11,954	5,766	16,843	16,396	447
2.3.1.2.1 Non-Resident Deposits	15,423	12,629	2,794	16,386	12,641	3,745
2.3.2 Others	-	26	-26	165	-	165
<b>2.4 Rupee Debt Service</b>	<b>-</b>	<b>31</b>	<b>-31</b>	<b>-</b>	<b>24</b>	<b>-24</b>
<b>2.5 Other Capital</b>	<b>5,654</b>	<b>7,767</b>	<b>-2,113</b>	<b>7,993</b>	<b>8,723</b>	<b>-730</b>
<b>3 Errors &amp; Omissions</b>	<b>302</b>	<b>-</b>	<b>302</b>	<b>-</b>	<b>749</b>	<b>-749</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>-</b>	<b>2,681</b>	<b>-2,681</b>	<b>-</b>	<b>7,106</b>	<b>-7,106</b>
4.1 I.M.F.	-	-	-	-	-	-
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	-	2,681	-2,681	-	7,106	-7,106