

## No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Oct-Dec 2012 (PR)			Oct-Dec 2013 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>251,313</b>	<b>250,532</b>	<b>781</b>	<b>266,988</b>	<b>247,885</b>	<b>19,103</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>130,741</b>	<b>162,511</b>	<b>-31,770</b>	<b>138,057</b>	<b>142,154</b>	<b>-4,097</b>
<b>1.1 MERCHANDISE</b>	<b>74,236</b>	<b>132,613</b>	<b>-58,378</b>	<b>79,795</b>	<b>112,947</b>	<b>-33,152</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>56,505</b>	<b>29,898</b>	<b>26,608</b>	<b>58,262</b>	<b>29,207</b>	<b>29,054</b>
1.2.1 Services	37,063	20,417	16,646	37,643	19,523	18,120
1.2.1.1 Travel	5,050	3,010	2,039	5,091	2,748	2,343
1.2.1.2 Transportation	4,350	3,570	780	4,114	3,421	693
1.2.1.3 Insurance	530	552	-21	487	290	197
1.2.1.4 G.n.i.e.	140	153	-13	104	171	-67
1.2.1.5 Miscellaneous	26,993	13,132	13,860	27,847	12,893	14,953
1.2.1.5.1 Software Services	16,466	565	15,901	17,475	654	16,821
1.2.1.5.2 Business Services	7,135	7,906	-770	6,905	6,720	186
1.2.1.5.3 Financial Services	1,195	898	298	1,708	1,277	432
1.2.1.5.4 Communication Services	358	250	108	516	219	297
1.2.2 Transfers	16,778	1,017	15,762	17,649	1,269	16,380
1.2.2.1 Official	287	196	92	401	229	172
1.2.2.2 Private	16,491	821	15,670	17,247	1,040	16,208
1.2.3 Income	2,664	8,464	-5,800	2,970	8,416	-5,446
1.2.3.1 Investment Income	1,898	7,896	-5,998	2,150	7,763	-5,613
1.2.3.2 Compensation of Employees	766	568	198	820	653	167
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>119,491</b>	<b>88,021</b>	<b>31,470</b>	<b>128,931</b>	<b>105,146</b>	<b>23,785</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>52,399</b>	<b>40,512</b>	<b>11,887</b>	<b>54,564</b>	<b>46,108</b>	<b>8,456</b>
2.1.1 Foreign Direct Investment	8,659	6,554	2,106	9,689	3,623	6,066
2.1.1.1 In India	7,064	2,720	4,344	7,188	1,410	5,778
2.1.1.1.1 Equity	4,373	2,624	1,749	4,224	1,324	2,900
2.1.1.1.2 Reinvested Earnings	2,590	-	2,590	2,374	-	2,374
2.1.1.1.3 Other Capital	101	96	5	590	86	504
2.1.1.2 Abroad	1,595	3,834	-2,238	2,501	2,213	288
2.1.1.2.1 Equity	1,595	2,123	-528	2,501	1,292	1,209
2.1.1.2.2 Reinvested Earnings	-	297	-297	-	297	-297
2.1.1.2.3 Other Capital	-	1,413	-1,413	-	624	-624
2.1.2 Portfolio Investment	43,740	33,959	9,781	44,875	42,485	2,390
2.1.2.1 In India	43,297	33,444	9,853	44,777	42,243	2,534
2.1.2.1.1 FIIs	43,289	33,444	9,845	44,777	42,243	2,534
2.1.2.1.1.1 Equity	33,735	25,617	8,118	36,278	30,057	6,221
2.1.2.1.1.2 Debt	9,554	7,827	1,727	8,498	12,186	-3,688
2.1.2.1.2 ADR/GDRs	8	-	8	-	-	-
2.1.2.2 Abroad	443	515	-72	98	242	-144
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>41,217</b>	<b>30,423</b>	<b>10,795</b>	<b>31,440</b>	<b>28,430</b>	<b>3,010</b>
2.2.1 External Assistance	1,340	996	343	1,044	1,085	-41
2.2.1.1 By India	13	84	-72	11	62	-51
2.2.1.2 To India	1,327	912	415	1,033	1,023	10
2.2.2 Commercial Borrowings	7,336	4,563	2,773	7,551	3,340	4,211
2.2.2.1 By India	409	498	-89	234	90	144
2.2.2.2 To India	6,927	4,065	2,862	7,317	3,250	4,067
2.2.3 Short Term to India	32,541	24,863	7,678	22,846	24,005	-1,159
2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit	30,872	24,863	6,009	22,846	23,255	-409
2.2.3.2 Suppliers' Credit up to 180 days	1,669	-	1,669	-	750	-750
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>20,245</b>	<b>15,001</b>	<b>5,243</b>	<b>38,288</b>	<b>22,530</b>	<b>15,758</b>
2.3.1 Commercial Banks	20,245	14,964	5,281	38,100	22,530	15,570
2.3.1.1 Assets	2,688	1,540	1,148	3,191	7,811	-4,620
2.3.1.2 Liabilities	17,557	13,424	4,133	34,909	14,719	20,190
2.3.1.2.1 Non-Resident Deposits	15,505	12,853	2,651	33,025	11,577	21,448
2.3.2 Others	-	37	-37	188	-	188
<b>2.4 Rupee Debt Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2.5 Other Capital</b>	<b>5,630</b>	<b>2,085</b>	<b>3,545</b>	<b>4,638</b>	<b>8,077</b>	<b>-3,439</b>
<b>3 Errors &amp; Omissions</b>	<b>1,081</b>	<b>-</b>	<b>1,081</b>	<b>-</b>	<b>585</b>	<b>-585</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>-</b>	<b>781</b>	<b>-781</b>	<b>-</b>	<b>19,103</b>	<b>-19,103</b>
4.1 I.M.F.	-	-	-	-	-	-
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	-	781	-781	-	19,103	-19,103