

No. 38: India's Overall Balance of Payments

(US \$ Million)

| Item | Jul-Sep 2012 (PR) | | | Jul-Sep 2013 (P) | | |
|---|-------------------|----------------|----------------|------------------|----------------|----------------|
| | Credit | Debit | Net | Credit | Debit | Net |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| Overall Balance of Payments(1+2+3) | 236,878 | 237,035 | -158 | 258,884 | 269,239 | -10,355 |
| 1 CURRENT ACCOUNT (1.1+ 1.2) | 127,354 | 148,483 | -21,129 | 138,351 | 143,521 | -5,170 |
| 1.1 MERCHANDISE | 72,573 | 120,366 | -47,793 | 81,243 | 114,548 | -33,305 |
| 1.2 INVISIBLES (1.2.1+1.2.2+1.2.3) | 54,781 | 28,117 | 26,664 | 57,108 | 28,973 | 28,135 |
| 1.2.1 Services | 35,023 | 18,695 | 16,328 | 36,665 | 18,293 | 18,371 |
| 1.2.1.1 Travel | 3,954 | 2,993 | 961 | 3,991 | 3,104 | 887 |
| 1.2.1.2 Transportation | 4,220 | 4,147 | 74 | 4,155 | 3,461 | 693 |
| 1.2.1.3 Insurance | 560 | 304 | 257 | 549 | 285 | 265 |
| 1.2.1.4 G.n.i.e. | 149 | 174 | -25 | 100 | 274 | -174 |
| 1.2.1.5 Miscellaneous | 26,139 | 11,078 | 15,061 | 27,870 | 11,169 | 16,700 |
| 1.2.1.5.1 Software Services | 16,078 | 580 | 15,499 | 16,988 | 691 | 16,297 |
| 1.2.1.5.2 Business Services | 7,132 | 6,755 | 377 | 7,461 | 7,052 | 408 |
| 1.2.1.5.3 Financial Services | 1,355 | 1,107 | 248 | 1,776 | 1,035 | 741 |
| 1.2.1.5.4 Communication Services | 455 | 141 | 314 | 575 | 204 | 371 |
| 1.2.2 Transfers | 16,921 | 1,003 | 15,918 | 17,346 | 1,259 | 16,086 |
| 1.2.2.1 Official | 37 | 196 | -159 | 34 | 230 | -196 |
| 1.2.2.2 Private | 16,884 | 808 | 16,076 | 17,311 | 1,029 | 16,283 |
| 1.2.3 Income | 2,838 | 8,419 | -5,581 | 3,098 | 9,420 | -6,322 |
| 1.2.3.1 Investment Income | 2,028 | 7,885 | -5,857 | 2,296 | 8,684 | -6,388 |
| 1.2.3.2 Compensation of Employees | 809 | 534 | 276 | 801 | 736 | 65 |
| 2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5) | 109,297 | 88,552 | 20,745 | 120,343 | 125,718 | -5,375 |
| 2.1 Foreign Investment (2.1.1+2.1.2) | 51,870 | 35,993 | 15,877 | 59,282 | 58,994 | 288 |
| 2.1.1 Foreign Direct Investment | 12,301 | 4,142 | 8,159 | 9,804 | 2,915 | 6,889 |
| 2.1.1.1 In India | 10,865 | 1,342 | 9,523 | 8,567 | 1,058 | 7,510 |
| 2.1.1.1.1 Equity | 8,078 | 1,340 | 6,738 | 6,206 | 852 | 5,354 |
| 2.1.1.1.2 Reinvested Earnings | 2,298 | - | 2,298 | 2,088 | - | 2,088 |
| 2.1.1.1.3 Other Capital | 489 | 2 | 487 | 273 | 205 | 68 |
| 2.1.1.2 Abroad | 1,436 | 2,800 | -1,364 | 1,237 | 1,857 | -620 |
| 2.1.1.2.1 Equity | 1,436 | 1,531 | -95 | 1,237 | 718 | 519 |
| 2.1.1.2.2 Reinvested Earnings | - | 297 | -297 | - | 297 | -297 |
| 2.1.1.2.3 Other Capital | - | 972 | -972 | - | 843 | -843 |
| 2.1.2 Portfolio Investment | 39,569 | 31,851 | 7,718 | 49,478 | 56,079 | -6,602 |
| 2.1.2.1 In India | 38,946 | 30,957 | 7,989 | 49,348 | 55,912 | -6,564 |
| 2.1.2.1.1 FIIs | 38,861 | 30,957 | 7,904 | 49,348 | 55,912 | -6,564 |
| 2.1.2.1.1.1 Equity | 30,426 | 23,264 | 7,162 | 40,806 | 41,656 | -850 |
| 2.1.2.1.1.2 Debt | 8,435 | 7,693 | 741 | 8,542 | 14,256 | -5,714 |
| 2.1.2.1.2 ADR/GDRs | 85 | - | 85 | - | - | - |
| 2.1.2.2 Abroad | 623 | 894 | -271 | 130 | 168 | -38 |
| 2.2 Loans (2.2.1+2.2.2+2.2.3) | 34,289 | 29,138 | 5,152 | 33,337 | 33,813 | -476 |
| 2.2.1 External Assistance | 1,035 | 978 | 57 | 791 | 957 | -166 |
| 2.2.1.1 By India | 13 | 84 | -72 | 11 | 65 | -54 |
| 2.2.1.2 To India | 1,022 | 894 | 128 | 780 | 893 | -112 |
| 2.2.2 Commercial Borrowings | 5,864 | 4,902 | 962 | 5,522 | 3,970 | 1,552 |
| 2.2.2.1 By India | 379 | 629 | -250 | 345 | 112 | 233 |
| 2.2.2.2 To India | 5,485 | 4,273 | 1,212 | 5,177 | 3,858 | 1,319 |
| 2.2.3 Short Term to India | 27,390 | 23,258 | 4,133 | 27,024 | 28,886 | -1,862 |
| 2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit | 27,390 | 22,238 | 5,153 | 27,024 | 28,683 | -1,659 |
| 2.2.3.2 Suppliers' Credit up to 180 days | - | 1,020 | -1,020 | - | 203 | -203 |
| 2.3 Banking Capital (2.3.1+2.3.2) | 19,770 | 14,279 | 5,491 | 24,108 | 22,402 | 1,706 |
| 2.3.1 Commercial Banks | 19,128 | 14,279 | 4,849 | 24,081 | 22,402 | 1,679 |
| 2.3.1.1 Assets | 2,705 | 1,214 | 1,491 | 2,033 | 7,339 | -5,306 |
| 2.3.1.2 Liabilities | 16,423 | 13,065 | 3,358 | 22,048 | 15,063 | 6,985 |
| 2.3.1.2.1 Non-Resident Deposits | 15,043 | 12,197 | 2,846 | 20,143 | 11,803 | 8,340 |
| 2.3.2 Others | 641 | - | 641 | 28 | - | 28 |
| 2.4 Rupee Debt Service | - | 1 | -1 | - | 1 | -1 |
| 2.5 Other Capital | 3,369 | 9,142 | -5,774 | 3,615 | 10,508 | -6,892 |
| 3 Errors & Omissions | 226 | - | 226 | 190 | - | 190 |
| 4 Monetary Movements (4.1+ 4.2) | 158 | - | 158 | 10,355 | - | 10,355 |
| 4.1 I.M.F. | - | - | - | - | - | - |
| 4.2 Foreign Exchange Reserves (Increase - / Decrease +) | 158 | - | 158 | 10,355 | - | 10,355 |