

## No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Oct-Dec 2011 (PR)			Oct-Dec 2012 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>234,890</b>	<b>247,703</b>	<b>-12,812</b>	<b>250,140</b>	<b>249,359</b>	<b>781</b>
<b>1 CURRENT ACCOUNT</b>	<b>128,266</b>	<b>148,220</b>	<b>-19,954</b>	<b>127,825</b>	<b>160,371</b>	<b>-32,546</b>
<b>1.1 MERCHANDISE</b>	<b>71,400</b>	<b>120,104</b>	<b>-48,704</b>	<b>71,833</b>	<b>131,437</b>	<b>-59,604</b>
<b>1.2 INVISIBLES</b>	<b>56,866</b>	<b>28,116</b>	<b>28,750</b>	<b>55,993</b>	<b>28,934</b>	<b>27,059</b>
1.2.1 Services	37,552	21,385	16,167	36,502	18,912	17,590
1.2.1.1 Travel	5,068	3,530	1,538	5,050	3,010	2,039
1.2.1.2 Transportation	4,705	4,444	260	4,215	3,570	645
1.2.1.3 Insurance	799	440	359	524	552	-28
1.2.1.4 G.n.i.e.	145	186	-40	140	153	-13
1.2.1.5 Miscellaneous	26,835	12,785	14,050	26,574	11,628	14,946
1.2.1.5.1 Software Services	16,123	317	15,806	16,466	565	15,901
1.2.1.5.2 Business Services	6,806	6,950	-143	7,135	7,906	-770
1.2.1.5.3 Financial Services	1,613	2,189	-577	1,382	898	484
1.2.1.5.4 Communication Services	456	341	115	358	250	108
1.2.2 Transfers	17,024	614	16,410	16,827	1,081	15,745
1.2.2.1 Official	351	149	202	336	261	75
1.2.2.2 Private	16,673	465	16,208	16,491	821	15,670
1.2.3 Income	2,290	6,118	-3,827	2,664	8,940	-6,276
1.2.3.1 Investment Income	1,707	5,566	-3,859	1,898	8,372	-6,474
1.2.3.2 Compensation of Employees	583	551	32	766	568	198
<b>2 CAPITAL ACCOUNT</b>	<b>106,624</b>	<b>98,944</b>	<b>7,680</b>	<b>120,749</b>	<b>88,988</b>	<b>31,761</b>
<b>2.1 Foreign Investment</b>	<b>49,784</b>	<b>42,922</b>	<b>6,861</b>	<b>53,077</b>	<b>41,771</b>	<b>11,306</b>
2.1.1 Foreign Direct Investment	10,434	5,470	4,963	9,126	6,600	2,526
2.1.1.1 In India	9,432	2,559	6,873	7,530	2,720	4,810
2.1.1.1.1 Equity	7,149	2,515	4,634	4,363	2,624	1,739
2.1.1.1.2 Reinvested Earnings	2,051	-	2,051	3,092	-	3,092
2.1.1.1.3 Other Capital	232	44	188	75	96	-21
2.1.1.2 Abroad	1,001	2,911	-1,910	1,595	3,880	-2,284
2.1.1.2.1 Equity	1,001	1,385	-384	1,595	2,167	-571
2.1.1.2.2 Reinvested Earnings	-	302	-302	-	297	-297
2.1.1.2.3 Other Capital	-	1,223	-1,223	-	1,416	-1,416
2.1.2 Portfolio Investment	39,350	37,452	1,898	43,951	35,171	8,781
2.1.2.1 In India	39,149	37,204	1,945	43,448	33,444	10,004
2.1.2.1.1 FIIs	39,065	37,204	1,861	43,289	33,444	9,845
2.1.2.1.2 ADR/GDRs	84	-	84	159	-	159
2.1.2.2 Abroad	201	248	-47	503	1,727	-1,224
<b>2.2 Loans</b>	<b>35,183</b>	<b>33,581</b>	<b>1,602</b>	<b>40,721</b>	<b>30,092</b>	<b>10,630</b>
2.2.1 External Assistance	2,209	856	1,353	2,250	851	1,399
2.2.1.1 By India	17	57	-39	13	68	-55
2.2.1.2 To India	2,191	800	1,392	2,237	783	1,454
2.2.2 Commercial Borrowings	7,827	8,153	-327	7,400	4,379	3,021
2.2.2.1 By India	1,405	901	504	409	498	-89
2.2.2.2 To India	6,422	7,252	-830	6,991	3,881	3,110
2.2.3 Short Term to India	25,148	24,572	576	31,071	24,861	6,210
2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit	25,148	23,897	1,251	29,402	24,861	4,541
2.2.3.2 Suppliers' Credit up to 180 days	-	675	-675	1,669	-	1,669
<b>2.3 Banking Capital</b>	<b>16,146</b>	<b>21,632</b>	<b>-5,487</b>	<b>20,245</b>	<b>14,964</b>	<b>5,281</b>
2.3.1 Commercial Banks	16,143	21,505	-5,362	20,245	14,927	5,318
2.3.1.1 Assets	393	2,770	-2,377	2,688	1,540	1,148
2.3.1.2 Liabilities	15,750	18,735	-2,985	17,557	13,386	4,170
2.3.1.2.1 Non-Resident Deposits	15,698	12,375	3,323	15,505	12,853	2,651
2.3.2 Others	3	127	-124	-	37	-37
<b>2.4 Rupee Debt Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2.5 Other Capital</b>	<b>5,511</b>	<b>808</b>	<b>4,703</b>	<b>6,706</b>	<b>2,162</b>	<b>4,544</b>
<b>3 Errors &amp; Omissions</b>	<b>-</b>	<b>538</b>	<b>-538</b>	<b>1,566</b>	<b>-</b>	<b>1,566</b>
<b>4 Monetary Movements</b>	<b>12,812</b>	<b>-</b>	<b>12,812</b>	<b>-</b>	<b>781</b>	<b>-781</b>
4.1 I.M.F.	-	-	-	-	-	-
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	12,812	-	12,812	-	781	-781