

## No. 38: India's Overall Balance of Payments

(US\$ Million)

Item	Oct-Dec 2021			Oct-Dec 2022 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>427124</b>	<b>426659</b>	<b>465</b>	<b>404167</b>	<b>393098</b>	<b>11069</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>205567</b>	<b>227734</b>	<b>-22167</b>	<b>227491</b>	<b>245734</b>	<b>-18243</b>
<b>1.1 MERCHANDISE</b>	<b>108927</b>	<b>168677</b>	<b>-59750</b>	<b>105609</b>	<b>178328</b>	<b>-72720</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>96640</b>	<b>59057</b>	<b>37583</b>	<b>121883</b>	<b>67406</b>	<b>54477</b>
1.2.1 Services	67016	39207	27809	83422	44702	38719
1.2.1.1 Travel	2599	4335	-1735	8123	6910	1213
1.2.1.2 Transportation	8948	10037	-1089	8758	9409	-651
1.2.1.3 Insurance	844	644	200	783	797	-13
1.2.1.4 G.n.i.e.	223	264	-41	185	282	-97
1.2.1.5 Miscellaneous	54402	23927	30475	65572	27304	38268
1.2.1.5.1 Software Services	31740	3384	28356	37599	4058	33541
1.2.1.5.2 Business Services	15312	13722	1590	21198	15125	6073
1.2.1.5.3 Financial Services	1354	1535	-181	1949	1292	657
1.2.1.5.4 Communication Services	801	276	524	842	329	514
1.2.2 Transfers	23528	2216	21312	30867	2400	28467
1.2.2.1 Official	132	267	-135	58	232	-174
1.2.2.2 Private	23396	1949	21447	30809	2168	28641
1.2.3 Income	6096	17634	-11538	7594	20304	-12710
1.2.3.1 Investment Income	4449	16839	-12391	5878	19437	-13559
1.2.3.2 Compensation of Employees	1647	794	853	1716	867	850
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>221424</b>	<b>198925</b>	<b>22500</b>	<b>176675</b>	<b>146497</b>	<b>30178</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>147690</b>	<b>148973</b>	<b>-1283</b>	<b>95253</b>	<b>88553</b>	<b>6700</b>
2.1.1 Foreign Direct Investment	19608	15050	4559	17002	14913	2089
2.1.1.1 In India	19032	10192	8840	16107	8796	7311
2.1.1.1.1 Equity	12259	9936	2324	10246	7932	2315
2.1.1.1.2 Reinvested Earnings	5072		5072	5067		5067
2.1.1.1.3 Other Capital	1701	257	1444	794	865	-71
2.1.1.2 Abroad	576	4857	-4281	895	6117	-5222
2.1.1.2.1 Equity	576	2573	-1997	895	3563	-2668
2.1.1.2.2 Reinvested Earnings	0	845	-845	0	1079	-1079
2.1.1.2.3 Other Capital	0	1439	-1439	0	1475	-1475
2.1.2 Portfolio Investment	128082	133924	-5842	78251	73641	4611
2.1.2.1 In India	127509	132213	-4704	77433	72916	4517
2.1.2.1.1 FIIs	127509	132213	-4704	77433	72916	4517
2.1.2.1.1.1 Equity	115423	119516	-4093	71477	65940	5537
2.1.2.1.1.2 Debt	12086	12697	-611	5956	6976	-1020
2.1.2.1.2 ADR/GDRs	0		0	0	0	0
2.1.2.2 Abroad	573	1711	-1138	818	724	93
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>29433</b>	<b>19410</b>	<b>10023</b>	<b>25903</b>	<b>24110</b>	<b>1793</b>
2.2.1 External Assistance	2692	1399	1293	3088	1584	1504
2.2.1.1 By India	13	16	-3	8	22	-14
2.2.1.2 To India	2680	1383	1297	3080	1562	1518
2.2.2 Commercial Borrowings	6111	6365	-254	4629	7089	-2460
2.2.2.1 By India	352	241	111	439	316	123
2.2.2.2 To India	5759	6124	-365	4190	6773	-2583
2.2.3 Short Term to India	20629	11645	8984	18186	15437	2749
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	12003	11645	357	17744	15437	2307
2.2.3.2 Suppliers' Credit up to 180 days	8626	0	8626	442	0	442
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>25913</b>	<b>17707</b>	<b>8206</b>	<b>36230</b>	<b>21795</b>	<b>14435</b>
2.3.1 Commercial Banks	25913	17501	8412	36230	21649	14580
2.3.1.1 Assets	11213	6154	5058	18145	6135	12009
2.3.1.2 Liabilities	14700	11346	3353	18085	15514	2571
2.3.1.2.1 Non-Resident Deposits	12141	10809	1332	16928	14359	2569
2.3.2 Others	0	206	-206	0	145	-145
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>-1</b>
<b>2.5 Other Capital</b>	<b>18389</b>	<b>12835</b>	<b>5554</b>	<b>19289</b>	<b>12038</b>	<b>7251</b>
<b>3 Errors and Omissions</b>	<b>132</b>	<b>0</b>	<b>132</b>	<b>0</b>	<b>866</b>	<b>-866</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>465</b>	<b>-465</b>	<b>0</b>	<b>11069</b>	<b>-11069</b>
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)		465	-465	0	11069	-11069

Note: P: Preliminary.