

## No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Oct-Dec 2017 (PR)			Oct-Dec 2018 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>320,203</b>	<b>310,768</b>	<b>9,434</b>	<b>286,966</b>	<b>291,262</b>	<b>-4,296</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>150,254</b>	<b>163,970</b>	<b>-13,716</b>	<b>164,437</b>	<b>181,351</b>	<b>-16,914</b>
<b>1.1 MERCHANDISE</b>	<b>77,541</b>	<b>121,564</b>	<b>-44,022</b>	<b>83,082</b>	<b>132,573</b>	<b>-49,491</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>72,712</b>	<b>42,406</b>	<b>30,306</b>	<b>81,355</b>	<b>48,778</b>	<b>32,577</b>
1.2.1 Services	50,179	29,467	20,712	55,250	33,951	21,299
1.2.1.1 Travel	7,441	4,606	2,836	7,372	4,863	2,510
1.2.1.2 Transportation	4,388	4,419	-31	4,807	5,231	-424
1.2.1.3 Insurance	611	435	176	689	419	271
1.2.1.4 G.n.i.e.	203	193	11	144	289	-145
1.2.1.5 Miscellaneous	37,536	19,815	17,721	42,237	23,149	19,088
1.2.1.5.1 Software Services	19,532	1,333	18,199	21,103	1,254	19,849
1.2.1.5.2 Business Services	9,859	9,360	499	9,978	10,131	-152
1.2.1.5.3 Financial Services	983	1,574	-591	1,324	992	332
1.2.1.5.4 Communication Services	414	239	175	673	284	390
1.2.2 Transfers	17,685	1,623	16,062	18,795	1,552	17,243
1.2.2.1 Official	96	202	-105	102	237	-134
1.2.2.2 Private	17,589	1,422	16,167	18,693	1,316	17,377
1.2.3 Income	4,848	11,316	-6,468	7,310	13,274	-5,964
1.2.3.1 Investment Income	3,693	10,745	-7,052	5,946	12,683	-6,736
1.2.3.2 Compensation of Employees	1,155	572	584	1,363	591	772
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>169,329</b>	<b>146,799</b>	<b>22,530</b>	<b>122,529</b>	<b>108,922</b>	<b>13,608</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>93,973</b>	<b>84,329</b>	<b>9,645</b>	<b>73,262</b>	<b>67,850</b>	<b>5,412</b>
2.1.1 Foreign Direct Investment	15,270	10,947	4,323	16,155	8,633	7,523
2.1.1.1 In India	14,301	8,315	5,985	15,530	5,139	10,391
2.1.1.1.1 Equity	10,755	8,287	2,468	11,005	5,101	5,904
2.1.1.1.2 Reinvested Earnings	3,182	-	3,182	3,504	-	3,504
2.1.1.1.3 Other Capital	364	29	335	1,022	38	984
2.1.1.2 Abroad	969	2,631	-1,662	625	3,494	-2,869
2.1.1.2.1 Equity	969	1,190	-221	625	1,719	-1,094
2.1.1.2.2 Reinvested Earnings	0	713	-713	-	753	-753
2.1.1.2.3 Other Capital	0	728	-728	0	1,021	-1,021
2.1.2 Portfolio Investment	78,703	73,382	5,322	57,107	59,218	-2,111
2.1.2.1 In India	78,576	73,145	5,430	56,733	58,921	-2,188
2.1.2.1.1 FIIs	78,576	73,145	5,430	56,733	58,921	-2,188
2.1.2.1.1.1 Equity	63,467	61,246	2,221	45,530	47,949	-2,419
2.1.2.1.1.2 Debt	15,109	11,900	3,209	11,203	10,972	231
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	127	236	-109	374	297	77
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>38,158</b>	<b>32,247</b>	<b>5,911</b>	<b>20,355</b>	<b>17,463</b>	<b>2,892</b>
2.2.1 External Assistance	1,947	1,201	746	2,960	1,278	1,682
2.2.1.1 By India	14	31	-17	11	29	-18
2.2.1.2 To India	1,934	1,170	764	2,949	1,249	1,700
2.2.2 Commercial Borrowings	10,761	10,378	383	10,331	8,375	1,955
2.2.2.1 By India	2,755	2,623	132	3,337	3,346	-9
2.2.2.2 To India	8,006	7,755	251	6,993	5,029	1,964
2.2.3 Short Term to India	25,449	20,667	4,782	7,064	7,809	-745
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	24,456	20,667	3,789	4,433	7,809	-3,377
2.2.3.2 Suppliers' Credit up to 180 days	993	0	993	2,631	0	2,631
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>25,355</b>	<b>20,775</b>	<b>4,580</b>	<b>21,193</b>	<b>16,279</b>	<b>4,913</b>
2.3.1 Commercial Banks	25,107	20,775	4,332	21,193	16,095	5,098
2.3.1.1 Assets	8,245	8,721	-475	5,964	1,763	4,202
2.3.1.2 Liabilities	16,861	12,054	4,807	15,228	14,332	896
2.3.1.2.1 Non-Resident Deposits	14,489	11,398	3,091	13,298	13,159	139
2.3.2 Others	248	0	248	0	185	-185
<b>2.4 Rupee Debt Service</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2.5 Other Capital</b>	<b>11,843</b>	<b>9,449</b>	<b>2,394</b>	<b>7,720</b>	<b>7,329</b>	<b>391</b>
<b>3 Errors &amp; Omissions</b>	<b>621</b>	<b>-</b>	<b>621</b>	<b>-</b>	<b>989</b>	<b>-989</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>9,434</b>	<b>-9,434</b>	<b>4,296</b>	<b>0</b>	<b>4,296</b>
4.1 I.M.F.	0	0	0	-	-	-
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	9,434	-9,434	4,296	0	4,296