

No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Jul-Sep 2017 (PR)			Jul-Sep 2018 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
Overall Balance of Payments(1+2+3)	292,554	283,055	9,499	290,177	292,044	-1,868
1 CURRENT ACCOUNT (1.1+ 1.2)	145,498	152,454	-6,956	160,007	179,119	-19,112
1.1 MERCHANDISE	76,082	108,536	-32,455	83,399	133,432	-50,034
1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)	69,417	43,918	25,499	76,609	45,687	30,922
1.2.1 Services	47,409	29,032	18,377	50,094	29,844	20,250
1.2.1.1 Travel	6,962	5,332	1,630	7,038	5,813	1,225
1.2.1.2 Transportation	4,206	4,175	31	4,641	5,086	-446
1.2.1.3 Insurance	635	542	92	646	396	250
1.2.1.4 G.n.i.e.	126	145	-19	140	261	-122
1.2.1.5 Miscellaneous	35,479	18,837	16,642	37,629	18,287	19,342
1.2.1.5.1 Software Services	19,295	1,325	17,969	20,755	1,472	19,283
1.2.1.5.2 Business Services	9,084	9,559	-475	9,408	9,690	-282
1.2.1.5.3 Financial Services	1,321	1,574	-253	1,311	1,132	180
1.2.1.5.4 Communication Services	536	215	321	606	278	328
1.2.2 Transfers	17,522	1,850	15,672	20,891	1,560	19,331
1.2.2.1 Official	108	212	-104	35	215	-180
1.2.2.2 Private	17,414	1,638	15,776	20,856	1,346	19,511
1.2.3 Income	4,486	13,036	-8,550	5,623	14,282	-8,659
1.2.3.1 Investment Income	3,456	12,472	-9,016	4,549	13,691	-9,141
1.2.3.2 Compensation of Employees	1,030	564	466	1,074	592	482
2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)	147,055	130,165	16,890	129,255	112,925	16,330
2.1 Foreign Investment (2.1.1+2.1.2)	87,191	72,714	14,477	75,386	69,132	6,254
2.1.1 Foreign Direct Investment	20,046	7,635	12,411	14,997	7,126	7,872
2.1.1.1 In India	18,979	4,288	14,692	14,246	4,055	10,191
2.1.1.1.1 Equity	15,107	4,253	10,854	10,185	3,894	6,291
2.1.1.1.2 Reinvested Earnings	3,043	-	3,043	3,456	-	3,456
2.1.1.1.3 Other Capital	829	34	795	606	161	445
2.1.1.2 Abroad	1,067	3,347	-2,281	751	3,071	-2,320
2.1.1.2.1 Equity	1,067	1,041	26	751	1,112	-361
2.1.1.2.2 Reinvested Earnings	0	713	-713	0	747	-747
2.1.1.2.3 Other Capital	0	1,593	-1,593	0	1,212	-1,212
2.1.2 Portfolio Investment	67,145	65,079	2,066	60,388	62,006	-1,618
2.1.2.1 In India	67,016	64,579	2,437	59,216	61,616	-2,400
2.1.2.1.1 FIIs	67,016	64,579	2,437	59,216	61,616	-2,400
2.1.2.1.1.1 Equity	52,492	55,924	-3,432	50,860	52,179	-1,319
2.1.2.1.1.2 Debt	14,524	8,655	5,869	8,356	9,436	-1,081
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	128	500	-372	1,173	391	782
2.2 Loans (2.2.1+2.2.2+2.2.3)	33,438	30,582	2,857	23,120	16,933	6,187
2.2.1 External Assistance	1,259	1,176	82	1,216	1,264	-48
2.2.1.1 By India	14	31	-17	12	30	-18
2.2.1.2 To India	1,245	1,145	100	1,204	1,234	-30
2.2.2 Commercial Borrowings	8,156	9,376	-1,220	8,494	7,047	1,447
2.2.2.1 By India	2,964	2,672	292	1,515	1,349	166
2.2.2.2 To India	5,192	6,704	-1,512	6,979	5,698	1,281
2.2.3 Short Term to India	24,023	20,029	3,994	13,411	8,622	4,789
2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit	23,614	20,029	3,585	7,392	8,622	-1,230
2.2.3.2 Suppliers' Credit up to 180 days	409	0	409	6,019	0	6,019
2.3 Banking Capital (2.3.1+2.3.2)	16,876	16,702	174	21,194	20,672	522
2.3.1 Commercial Banks	16,790	16,702	88	21,194	20,670	524
2.3.1.1 Assets	2,566	4,936	-2,370	5,370	5,638	-268
2.3.1.2 Liabilities	14,224	11,766	2,458	15,823	15,031	792
2.3.1.2.1 Non-Resident Deposits	12,187	11,476	711	15,402	12,075	3,326
2.3.2 Others	86	0	86	0	2	-2
2.4 Rupee Debt Service	0	2	-2	0	1	-1
2.5 Other Capital	9,549	10,166	-616	9,555	6,187	3,368
3 Errors & Omissions	-	436	-436	914	-	914
4 Monetary Movements (4.1+ 4.2)	0	9,499	-9,499	1,868	0	1,868
4.1 I.M.F.	0	0	0	-	-	-
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	-	9,499	-9,499	1,868	0	1,868