

## No. 38: India's Overall Balance of Payments

(US \$ Million)

Item	Oct-Dec 2016 (PR)			Oct-Dec 2017 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>268,270</b>	<b>269,511</b>	<b>-1,242</b>	<b>319,724</b>	<b>310,290</b>	<b>9,434</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>130,191</b>	<b>138,167</b>	<b>-7,976</b>	<b>150,108</b>	<b>163,585</b>	<b>-13,478</b>
<b>1.1 MERCHANDISE</b>	<b>68,755</b>	<b>102,028</b>	<b>-33,273</b>	<b>77,541</b>	<b>121,638</b>	<b>-44,097</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>61,436</b>	<b>36,139</b>	<b>25,297</b>	<b>72,566</b>	<b>41,947</b>	<b>30,619</b>
1.2.1 Services	42,145	24,365	17,780	49,961	29,021	20,940
1.2.1.1 Travel	6,187	3,710	2,477	7,441	4,621	2,820
1.2.1.2 Transportation	3,797	3,268	529	4,388	4,419	-31
1.2.1.3 Insurance	522	413	109	611	435	176
1.2.1.4 G.n.i.e.	176	135	40	203	193	11
1.2.1.5 Miscellaneous	31,464	16,839	14,625	37,318	19,354	17,964
1.2.1.5.1 Software Services	18,947	945	18,002	19,974	1,333	18,641
1.2.1.5.2 Business Services	8,319	8,065	255	9,859	9,400	459
1.2.1.5.3 Financial Services	1,210	1,624	-414	983	1,574	-591
1.2.1.5.4 Communication Services	559	231	327	414	239	175
1.2.2 Transfers	15,276	1,382	13,894	17,685	1,623	16,062
1.2.2.1 Official	110	212	-102	96	202	-105
1.2.2.2 Private	15,166	1,170	13,996	17,589	1,422	16,167
1.2.3 Income	4,015	10,392	-6,377	4,920	11,303	-6,382
1.2.3.1 Investment Income	3,008	9,761	-6,753	3,765	10,724	-6,959
1.2.3.2 Compensation of Employees	1,007	631	376	1,155	578	577
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>137,418</b>	<b>131,344</b>	<b>6,073</b>	<b>168,778</b>	<b>146,705</b>	<b>22,074</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>66,952</b>	<b>68,559</b>	<b>-1,607</b>	<b>93,990</b>	<b>84,371</b>	<b>9,619</b>
2.1.1 Foreign Direct Investment	18,547	8,813	9,734	15,287	10,989	4,297
2.1.1.1 In India	18,066	4,871	13,196	14,317	8,315	6,002
2.1.1.1.1 Equity	14,532	4,812	9,720	10,755	8,287	2,468
2.1.1.1.2 Reinvested Earnings	3,060	-	3,060	3,173	-	3,173
2.1.1.1.3 Other Capital	475	59	416	389	29	360
2.1.1.2 Abroad	480	3,942	-3,462	969	2,674	-1,704
2.1.1.2.1 Equity	480	2,283	-1,802	969	1,111	-141
2.1.1.2.2 Reinvested Earnings	0	731	-731	0	785	-785
2.1.1.2.3 Other Capital	0	928	-928	0	778	-778
2.1.2 Portfolio Investment	48,405	59,746	-11,341	78,703	73,382	5,322
2.1.2.1 In India	48,250	59,564	-11,314	78,576	73,145	5,430
2.1.2.1.1 FIIs	48,250	59,564	-11,314	78,576	73,145	5,430
2.1.2.1.1.1 Equity	37,637	42,371	-4,733	63,467	61,246	2,221
2.1.2.1.1.2 Debt	10,613	17,194	-6,581	15,109	11,900	3,209
2.1.2.1.2 ADR/GDRs	0	0	0	0	-	0
2.1.2.2 Abroad	154	181	-27	127	236	-109
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>31,150</b>	<b>29,469</b>	<b>1,682</b>	<b>38,186</b>	<b>32,096</b>	<b>6,090</b>
2.2.1 External Assistance	1,601	1,058	543	1,947	1,201	746
2.2.1.1 By India	14	57	-43	14	31	-17
2.2.1.2 To India	1,587	1,001	586	1,934	1,170	764
2.2.2 Commercial Borrowings	6,092	7,917	-1,825	10,789	10,227	562
2.2.2.1 By India	963	280	683	2,755	2,623	132
2.2.2.2 To India	5,129	7,637	-2,508	8,034	7,604	430
2.2.3 Short Term to India	23,457	20,493	2,964	25,449	20,667	4,782
2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit	22,700	20,493	2,207	24,456	20,667	3,789
2.2.3.2 Suppliers' Credit up to 180 days	757	0	757	993	0	993
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>30,610</b>	<b>27,430</b>	<b>3,180</b>	<b>25,355</b>	<b>20,775</b>	<b>4,580</b>
2.3.1 Commercial Banks	30,610	27,427	3,182	25,107	20,775	4,332
2.3.1.1 Assets	19,123	107	19,016	8,245	8,721	-475
2.3.1.2 Liabilities	11,487	27,321	-15,834	16,861	12,054	4,807
2.3.1.2.1 Non-Resident Deposits	7,450	25,980	-18,530	14,489	11,398	3,091
2.3.2 Others	0	2	-2	248	0	248
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>2.5 Other Capital</b>	<b>8,706</b>	<b>5,887</b>	<b>2,819</b>	<b>11,248</b>	<b>9,463</b>	<b>1,784</b>
<b>3 Errors &amp; Omissions</b>	<b>660</b>	<b>-</b>	<b>660</b>	<b>838</b>	<b>-</b>	<b>838</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>1,242</b>	<b>0</b>	<b>1,242</b>	<b>0</b>	<b>9,434</b>	<b>-9,434</b>
4.1 I.M.F.	0	0	0	-	-	-
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	1,242	0	1,242	0	9,434	-9,434