

No. 38: India's Overall Balance of Payments

(US \$ Million)

| Item | Jan-Mar 2012 (PR) | | | Jan-Mar 2013 (P) | | |
|---|-------------------|----------------|----------------|------------------|----------------|----------------|
| | Credit | Debit | Net | Credit | Debit | Net |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| Overall Balance of Payments(1+2+3) | 264,141 | 269,878 | -5,738 | 275,986 | 273,305 | 2,681 |
| 1 CURRENT ACCOUNT | 138,344 | 160,112 | -21,768 | 142,127 | 160,297 | -18,170 |
| 1.1 MERCHANDISE | 80,172 | 131,690 | -51,518 | 84,772 | 130,408 | -45,635 |
| 1.2 INVISIBLES | 58,172 | 28,421 | 29,751 | 57,355 | 29,890 | 27,465 |
| 1.2.1 Services | 38,075 | 20,554 | 17,521 | 37,819 | 20,860 | 16,960 |
| 1.2.1.1 Travel | 5,462 | 3,238 | 2,224 | 5,489 | 2,719 | 2,770 |
| 1.2.1.2 Transportation | 4,681 | 4,311 | 370 | 4,513 | 3,433 | 1,080 |
| 1.2.1.3 Insurance | 635 | 337 | 298 | 604 | 305 | 300 |
| 1.2.1.4 G.n.i.e. | 47 | 214 | -166 | 126 | 323 | -197 |
| 1.2.1.5 Miscellaneous | 27,250 | 12,455 | 14,795 | 27,086 | 14,079 | 13,006 |
| 1.2.1.5.1 Software Services | 17,199 | 329 | 16,870 | 17,691 | 586 | 17,106 |
| 1.2.1.5.2 Business Services | 7,204 | 7,574 | -370 | 6,569 | 7,484 | -915 |
| 1.2.1.5.3 Financial Services | 1,495 | 1,902 | -406 | 1,093 | 1,192 | -99 |
| 1.2.1.5.4 Communication Services | 395 | 491 | -97 | 454 | 247 | 207 |
| 1.2.2 Transfers | 17,824 | 1,021 | 16,803 | 16,896 | 1,205 | 15,690 |
| 1.2.2.1 Official | 99 | 160 | -62 | 98 | 195 | -97 |
| 1.2.2.2 Private | 17,725 | 861 | 16,864 | 16,798 | 1,010 | 15,788 |
| 1.2.3 Income | 2,273 | 6,846 | -4,573 | 2,640 | 7,825 | -5,185 |
| 1.2.3.1 Investment Income | 1,688 | 6,274 | -4,586 | 1,840 | 7,250 | -5,411 |
| 1.2.3.2 Compensation of Employees | 585 | 572 | 13 | 800 | 574 | 226 |
| 2 CAPITAL ACCOUNT | 125,797 | 109,212 | 16,586 | 133,557 | 113,008 | 20,549 |
| 2.1 Foreign Investment | 63,574 | 48,291 | 15,282 | 67,176 | 50,129 | 17,048 |
| 2.1.1 Foreign Direct Investment | 9,241 | 7,885 | 1,356 | 10,658 | 4,924 | 5,733 |
| 2.1.1.1 In India | 8,557 | 4,343 | 4,214 | 9,064 | 1,893 | 7,171 |
| 2.1.1.1.1 Equity | 6,098 | 4,262 | 1,836 | 5,751 | 1,856 | 3,895 |
| 2.1.1.1.2 Reinvested Earnings | 2,051 | - | 2,051 | 2,732 | - | 2,732 |
| 2.1.1.1.3 Other Capital | 408 | 81 | 327 | 581 | 37 | 544 |
| 2.1.1.2 Abroad | 684 | 3,541 | -2,857 | 1,594 | 3,032 | -1,438 |
| 2.1.1.2.1 Equity | 684 | 1,765 | -1,081 | 1,594 | 2,066 | -472 |
| 2.1.1.2.2 Reinvested Earnings | - | 302 | -302 | - | 297 | -297 |
| 2.1.1.2.3 Other Capital | - | 1,474 | -1,474 | - | 669 | -669 |
| 2.1.2 Portfolio Investment | 54,333 | 40,407 | 13,926 | 56,518 | 45,204 | 11,314 |
| 2.1.2.1 In India | 54,223 | 40,125 | 14,098 | 56,343 | 44,804 | 11,540 |
| 2.1.2.1.1 FIIs | 54,193 | 40,125 | 14,068 | 56,343 | 44,804 | 11,540 |
| 2.1.2.1.1.1 Equity | - | - | - | 43,819 | 34,171 | 9,648 |
| 2.1.2.1.1.2 Debt | - | - | - | 12,525 | 10,633 | 1,892 |
| 2.1.2.1.2 ADR/GDRs | 30 | - | 30 | - | - | - |
| 2.1.2.2 Abroad | 110 | 282 | -172 | 175 | 400 | -225 |
| 2.2 Loans | 36,346 | 33,609 | 2,737 | 42,802 | 33,584 | 9,218 |
| 2.2.1 External Assistance | 1,120 | 817 | 303 | 1,415 | 887 | 529 |
| 2.2.1.1 By India | 17 | 57 | -39 | 13 | 84 | -72 |
| 2.2.1.2 To India | 1,103 | 760 | 342 | 1,402 | 802 | 600 |
| 2.2.2 Commercial Borrowings | 8,189 | 5,907 | 2,282 | 8,792 | 4,571 | 4,221 |
| 2.2.2.1 By India | 807 | 776 | 31 | 263 | 154 | 109 |
| 2.2.2.2 To India | 7,382 | 5,131 | 2,251 | 8,529 | 4,417 | 4,112 |
| 2.2.3 Short Term to India | 27,037 | 26,885 | 152 | 32,594 | 28,126 | 4,468 |
| 2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit | 26,288 | 26,885 | -597 | 30,765 | 28,126 | 2,639 |
| 2.2.3.2 Suppliers' Credit up to 180 days | 749 | - | 749 | 1,829 | - | 1,829 |
| 2.3 Banking Capital | 24,503 | 22,504 | 1,999 | 17,926 | 21,497 | -3,572 |
| 2.3.1 Commercial Banks | 24,454 | 22,408 | 2,046 | 17,926 | 21,472 | -3,546 |
| 2.3.1.1 Assets | 162 | 5,857 | -5,696 | 206 | 9,518 | -9,312 |
| 2.3.1.2 Liabilities | 24,293 | 16,551 | 7,742 | 17,720 | 11,954 | 5,766 |
| 2.3.1.2.1 Non-Resident Deposits | 21,013 | 16,355 | 4,658 | 15,423 | 12,629 | 2,794 |
| 2.3.2 Others | 48 | 95 | -47 | - | 26 | -26 |
| 2.4 Rupee Debt Service | - | 47 | -47 | - | 31 | -31 |
| 2.5 Other Capital | 1,375 | 4,761 | -3,386 | 5,654 | 7,767 | -2,113 |
| 3 Errors & Omissions | - | 555 | -555 | 302 | - | 302 |
| 4 Monetary Movements | 5,738 | - | 5,738 | - | 2,681 | -2,681 |
| 4.1 I.M.F. | - | - | - | - | - | - |
| 4.2 Foreign Exchange Reserves (Increase - / Decrease +) | 5,738 | - | 5,738 | - | 2,681 | -2,681 |