

## No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on						
	Mar. 31, 2001	Mar. 31, 2002	Jun. 14, 2002	Jun. 28, 2002	Mar. 31, 2003	Jun. 13, 2003	Jun. 27, 2003
1	2	3	4	5	6	7	8
<b>Monetary Aggregates</b>							
M1 (C.I+C.II.1+C.III)	3,79,160	4,24,896	4,41,109	4,42,403	4,72,771	4,98,189	5,00,234
NM2 (M1+C.II.2.1)	7,59,693	8,71,258	9,23,867	9,27,175	9,94,545	10,41,010	10,45,311
<b>NM3 (NM 2+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)</b>	<b>12,27,356</b>	<b>14,19,840</b>	<b>15,23,495</b>	<b>15,29,150</b>	<b>16,44,907</b>	<b>17,20,482</b>	<b>17,26,673</b>
<b>Components</b>							
<b>C.I Currency with the Public</b>	<b>2,09,476</b>	<b>2,40,654</b>	<b>2,61,919</b>	<b>2,55,131</b>	<b>2,71,109</b>	<b>2,94,003</b>	<b>2,87,752</b>
<b>C.II Aggregate Deposits of Residents (C.II.1+C.II.2)</b>	<b>10,11,684</b>	<b>11,73,308</b>	<b>12,49,615</b>	<b>12,61,304</b>	<b>13,57,918</b>	<b>14,07,734</b>	<b>14,19,600</b>
C.II.1 Demand Deposits	1,66,054	1,81,393	1,76,819	1,84,033	1,98,420	2,01,465	2,08,319
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	8,45,629	9,91,916	10,72,796	10,77,271	11,59,499	12,06,269	12,11,281
C.II.2.1 Short-term Time Deposits	3,80,533	4,46,362	4,82,758	4,84,772	5,21,774	5,42,821	5,45,077
C.II.2.1.1 Certificates of Deposits (CDs)	1,012	2,233	1,763	1,751	722	1,221	1,215
C.II.2.2 Long-term Time Deposits	4,65,096	5,45,554	5,90,038	5,92,499	6,37,724	6,63,448	6,66,205
<b>C.III 'Other' Deposits with RBI</b>	<b>3,630</b>	<b>2,850</b>	<b>2,371</b>	<b>3,238</b>	<b>3,242</b>	<b>2,721</b>	<b>4,163</b>
<b>C.IV Call/Term Funding from Financial Institutions</b>	<b>2,566</b>	<b>3,029</b>	<b>9,590</b>	<b>9,477</b>	<b>12,638</b>	<b>16,024</b>	<b>15,158</b>
<b>Sources</b>							
<b>S.I Domestic Credit (S.I.1+S.I.2)</b>	<b>13,15,023</b>	<b>14,89,306</b>	<b>15,96,700</b>	<b>15,96,113</b>	<b>17,35,917</b>	<b>17,73,644</b>	<b>17,79,741</b>
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	5,12,164	5,89,902	6,39,345	6,36,322	6,77,787	7,06,584	7,09,336
S.I.1.1 Net RBI credit to the Government	1,53,877	1,52,178	1,66,991	1,47,966	1,20,679	1,19,304	1,16,229
S.I.1.2 Credit to the Government by the Banking System	3,58,287	4,37,724	4,72,355	4,88,357	5,57,108	5,87,281	5,93,107
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	8,02,859	8,99,404	9,57,355	9,59,791	10,58,129	10,67,060	10,70,406
S.I.2.1 RBI Credit to the Commercial Sector	19,887	12,429	8,317	8,574	8,840	7,343	7,414
S.I.2.2 Credit to the Commercial Sector by the Banking System	7,82,972	8,86,975	9,49,038	9,51,217	10,49,289	10,59,717	10,62,992
S.I.2.2.1 Other Investments ( Non-SLR Securities)	1,19,046	1,28,903	1,35,971	1,35,567	1,43,202	1,43,486	1,44,544
<b>S.II Government's Currency Liabilities to the Public</b>	<b>5,354</b>	<b>6,366</b>	<b>6,459</b>	<b>6,534</b>	<b>7,071</b>	<b>7,073</b>	<b>7,073</b>
<b>S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)</b>	<b>1,61,246</b>	<b>2,25,838</b>	<b>2,42,490</b>	<b>2,47,865</b>	<b>2,89,877</b>	<b>3,18,271</b>	<b>3,13,486</b>
S.III.1 Net Foreign Exchange Assets of the RBI	1,97,175	2,63,969	2,77,079	2,83,248	3,58,244	3,84,928	3,80,954
S.III.2 Net Foreign Currency Assets of the Banking System	-35,929	-38,131	-34,589	-35,383	-68,366	-66,657	-67,468
<b>S.IV Capital Account</b>	<b>1,54,243</b>	<b>1,84,327</b>	<b>2,00,826</b>	<b>2,10,804</b>	<b>2,21,586</b>	<b>2,38,386</b>	<b>2,36,464</b>
<b>S.V Other items (net)</b>	<b>1,00,024</b>	<b>1,17,342</b>	<b>1,21,329</b>	<b>1,10,557</b>	<b>1,66,372</b>	<b>1,40,120</b>	<b>1,37,162</b>

**Notes :**

1. Data provisional.

2. Monetary Aggregates as at end-march incorporate data on i) scheduled commercial banks as on last Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

Also see 'Notes on Tables'.