

No. 42 : India's Overall Balance of Payments in Rupees

(Rs. crore)

| Items | 2002-03 | | | 2001-02 PR | | | 2000-01 PR | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Credit | Debit | Net | Credit | Debit | Net | Credit | Debit | Net |
| I | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| A. Current Account | | | | | | | | | |
| I. Merchandise | 256352 | 316702 | -60350 | 214351 | 274778 | -60427 | 205287 | 270663 | -65376 |
| II. Invisibles (a+b+c) | 208199 | 129924 | 78275 | 175862 | 111701 | 64161 | 159282 | 110307 | 48975 |
| a) Services | 120840 | 90845 | 29995 | 98559 | 76599 | 21960 | 86614 | 75213 | 11401 |
| i) Travel | 14641 | 16761 | -2120 | 13880 | 10869 | 3011 | 14505 | 13136 | 1369 |
| ii) Transportation | 12308 | 12336 | -28 | 9410 | 11346 | -1936 | 8751 | 14462 | -5711 |
| iii) Insurance | 1789 | 1511 | 278 | 1279 | 1208 | 71 | 1176 | 562 | 614 |
| iv) G.n.i.e. | 1486 | 1108 | 378 | 2235 | 1293 | 942 | 3012 | 1557 | 1455 |
| v) Miscellaneous | 90616 | 59129 | 31487 | 71755 | 51883 | 19872 | 59170 | 45496 | 13674 |
| <i>of which : Software Services</i> | 46427 | 3572 | 42855 | 36036 | 3202 | 32834 | 29014 | 2706 | 26308 |
| b) Transfers | 73674 | 1777 | 71897 | 59987 | 319 | 59668 | 60312 | 354 | 59958 |
| i) Official | 1977 | 4 | 1973 | 1851 | 4 | 1847 | 1556 | 10 | 1546 |
| ii) Private | 71697 | 1773 | 69924 | 58136 | 315 | 57821 | 58756 | 344 | 58412 |
| c) Income | 13685 | 37302 | -23617 | 17316 | 34783 | -17467 | 12356 | 34740 | -22384 |
| i) Investment Income | 13229 | 37213 | -23984 | 16912 | 34729 | -17817 | 11869 | 34695 | -22826 |
| ii) Compensation of Employees | 456 | 89 | 367 | 404 | 54 | 350 | 487 | 45 | 442 |
| Total Current Account (I+II) | 464551 | 446626 | 17925 | 390213 | 386479 | 3734 | 364569 | 380970 | -16401 |
| B. Capital Account | | | | | | | | | |
| 1. Foreign Investment (a+b) | 59596 | 37678 | 21918 | 68915 | 37038 | 31877 | 73015 | 45770 | 27245 |
| a) Foreign Direct Investment (i+ii) | 23209 | 5797 | 17412 | 29684 | 7096 | 22588 | 18833 | 3420 | 15413 |
| i) In India | 22853 | 278 | 22575 | 29212 | 20 | 29192 | 18513 | 99 | 18414 |
| <i>Equity</i> | 13369 | 278 | 13091 | 18678 | 20 | 18658 | 11063 | 99 | 10964 |
| <i>Reinvested Earnings @</i> | 7250 | — | 7250 | 8710 | — | 8710 | 6175 | — | 6175 |
| <i>Other Capital</i> | 2234 | — | 2234 | 1824 | — | 1824 | 1275 | — | 1275 |
| ii) Abroad | 356 | 5519 | -5163 | 472 | 7076 | -6604 | 320 | 3321 | -3001 |
| <i>Equity</i> | 356 | 2407 | -2051 | 472 | 3173 | -2701 | 320 | 1906 | -1586 |
| <i>Reinvested Earnings @</i> | — | 2600 | -2600 | — | 3329 | -3329 | — | 1076 | -1076 |
| <i>Other Capital</i> | — | 512 | -512 | — | 574 | -574 | — | 339 | -339 |
| b) Portfolio Investment | 36387 | 31881 | 4506 | 39231 | 29942 | 9289 | 54182 | 42350 | 11832 |
| <i>In India</i> | 36387 | 31708 | 4679 | 39231 | 29614 | 9617 | 54182 | 41573 | 12609 |
| <i>Abroad</i> | — | 173 | -173 | — | 328 | -328 | — | 777 | -777 |
| 2. Loans (a+b+c) | 66228 | 81541 | -15313 | 55002 | 61296 | -6294 | 104724 | 84825 | 19899 |
| a) External Assistance * | 13392 | 25137 | -11745 | 16073 | 10655 | 5418 | 13528 | 11527 | 2001 |
| i) By India | — | 157 | -157 | — | 412 | -412 | 1 | 79 | -78 |
| ii) To India | 13392 | 24980 | -11588 | 16073 | 10243 | 5830 | 13527 | 11448 | 2079 |
| b) Commercial Borrowings (MT & LT) | 13219 | 21502 | -8283 | 12896 | 20372 | -7476 | 41845 | 24268 | 17577 |
| i) By India | 45 | — | 45 | 19 | — | 19 | 33 | 9 | 24 |
| ii) To India | 13174 | 21502 | -8328 | 12877 | 20372 | -7495 | 41812 | 24259 | 17553 |
| c) Short Term To India | 39617 | 34902 | 4715 | 26033 | 30269 | -4236 | 49351 | 49030 | 321 |
| 3. Banking Capital (a+b) | 84500 | 44700 | 39800 | 83489 | 56818 | 26671 | 58288 | 54771 | 3517 |
| a) Commercial Banks | 81876 | 43508 | 38368 | 81209 | 55493 | 25716 | 56864 | 52962 | 3902 |
| i) Assets | 33098 | 9697 | 23401 | 24105 | 13271 | 10834 | 13730 | 20602 | -6872 |
| ii) Liabilities | 48778 | 33811 | 14967 | 57104 | 42222 | 14882 | 43134 | 32360 | 10774 |
| <i>of which : Non-Resident Deposits</i> | 46390 | 32788 | 13602 | 54463 | 41336 | 13127 | 41026 | 30459 | 10567 |
| b) Others | 2624 | 1192 | 1432 | 2280 | 1325 | 955 | 1424 | 1809 | -385 |
| 4. Rupee Debt Service | — | 2303 | -2303 | — | 2458 | -2458 | — | 2763 | -2763 |
| 5. Other Capital | 30954 | 14033 | 16921 | 17296 | 16503 | 793 | 18229 | 19452 | -1223 |
| Total Capital Account (1 to 5) | 241278 | 180255 | 61023 | 224702 | 174113 | 50589 | 254256 | 207581 | 46675 |
| C. Errors & Omissions | 3068 | — | 3068 | 2269 | — | 2269 | — | 2612 | -2612 |
| D. Overall Balance | 708897 | 626881 | 82016 | 617184 | 560592 | 56592 | 618825 | 591163 | 27662 |
| (Total Capital Account, Current Account and Errors & Omissions (A+B+C)) | | | | | | | | | |
| E. Monetary Movements (i+ii) | — | 82016 | -82016 | — | 56592 | -56592 | — | 27662 | -27662 |
| i) I.M.F. | — | — | — | — | — | — | — | 115 | -115 |
| ii) Foreign Exchange Reserves | — | 82016 | -82016 | — | 56592 | -56592 | — | 27547 | -27547 |
| (Increase - / Decrease +) | | | | | | | | | |

(Rs. crore)

| Items | Apr.-Jun. 2002 | | | Jul.-Sep. 2002 | | | Oct.-Dec. 2002 | | | Jan.-Mar. 2003 | | |
|-------------------------------|----------------|--------------|---------------|----------------|--------------|---------------|----------------|--------------|---------------|----------------|--------------|---------------|
| | Credit | Debit | Net | Credit | Debit | Net | Credit | Debit | Net | Credit | Debit | Net |
| I | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| A. Current Account | | | | | | | | | | | | |
| I. Merchandise | 59119 | 72596 | -13477 | 64981 | 77914 | -12933 | 62686 | 83674 | -20988 | 69566 | 82518 | -12952 |
| II. Invisibles (a+b+c) | 46804 | 30123 | 16681 | 52636 | 30753 | 21883 | 54765 | 28180 | 26585 | 51482 | 33618 | 17864 |
| a) Services | 26058 | 21682 | 4376 | 30897 | 23412 | 7485 | 33178 | 20367 | 12811 | 30707 | 25384 | 5323 |
| i) Travel | 2955 | 3402 | -447 | 3489 | 4549 | -1060 | 4051 | 3668 | 383 | 4146 | 5142 | -996 |
| ii) Transportation | 2589 | 3327 | -738 | 4029 | 3258 | 771 | 2778 | 3142 | -364 | 2912 | 2609 | 303 |
| iii) Insurance | 331 | 150 | 181 | 572 | 401 | 171 | 401 | 527 | -126 | 485 | 433 | 52 |

| | | | | | | | | | | | | |
|--|---------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| iv) G.n.i.e. | 436 | 281 | 155 | 408 | 351 | 57 | 357 | 295 | 62 | 285 | 181 | 104 |
| v) Miscellaneous | 19747 | 14522 | 5225 | 22399 | 14853 | 7546 | 25591 | 12735 | 12856 | 22879 | 17019 | 5860 |
| of which : Software Services | 10443 | 832 | 9611 | 10930 | 950 | 9980 | 12529 | 876 | 11653 | 12525 | 914 | 11611 |
| b) Transfers | 17783 | 225 | 17558 | 18526 | 622 | 17904 | 19392 | 143 | 19249 | 17973 | 787 | 17186 |
| i) Official | 249 | — | 249 | 220 | — | 220 | 774 | 2 | 772 | 734 | 2 | 732 |
| ii) Private | 17534 | 225 | 17309 | 18306 | 622 | 17684 | 18618 | 141 | 18477 | 17239 | 785 | 16454 |
| c) Income | 2963 | 8216 | -5253 | 3213 | 6719 | -3506 | 2195 | 7670 | -5475 | 2802 | 7447 | -4645 |
| i) Investment Income | 2869 | 8202 | -5333 | 3105 | 6704 | -3599 | 2057 | 7642 | -5585 | 2686 | 7415 | -4729 |
| ii) Compensation of Employees | 94 | 14 | 80 | 108 | 15 | 93 | 138 | 28 | 110 | 116 | 32 | 84 |
| Total Current Account (I+II) | 105923 | 102719 | 3204 | 117617 | 108667 | 8950 | 117451 | 111854 | 5597 | 121048 | 116136 | 4912 |
| B. Capital Account | | | | | | | | | | | | |
| 1. Foreign Investment (a+b) | 12382 | 8271 | 4111 | 9408 | 8241 | 1167 | 15331 | 9212 | 6119 | 14625 | 8996 | 5629 |
| a) Foreign Direct Investment (i+ii) | 6015 | 618 | 5397 | 2881 | 1076 | 1805 | 3146 | 622 | 2524 | 3317 | 523 | 2794 |
| i) In India | 5835 | 61 | 5774 | 2821 | 1 | 2820 | 3059 | — | 3059 | 3288 | 216 | 3072 |
| Equity | 5276 | 61 | 5215 | 2417 | 1 | 2416 | 2317 | — | 2317 | 2759 | 216 | 2543 |
| Reinvested Earnings @ | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| OtherCapital | 559 | — | 559 | 404 | — | 404 | 742 | — | 742 | 529 | — | 529 |
| ii) Abroad | 180 | 557 | -377 | 60 | 1075 | -1015 | 87 | 622 | -535 | 29 | 307 | -278 |
| Equity | 180 | 469 | -289 | 60 | 888 | -828 | 87 | 482 | -395 | 29 | 210 | -181 |
| Reinvested Earnings @ | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| OtherCapital | — | 88 | -88 | — | 187 | -187 | — | 140 | -140 | — | 97 | -97 |
| b) Portfolio Investment | 6367 | 7653 | -1286 | 6527 | 7165 | -638 | 12185 | 8590 | 3595 | 11308 | 8473 | 2835 |
| In India | 6367 | 7530 | -1163 | 6527 | 7115 | -588 | 12185 | 8590 | 3595 | 11308 | 8473 | 2835 |
| Abroad | — | 123 | -123 | — | 50 | -50 | — | — | — | — | — | — |
| 2. Loans (a+b+c) | 15494 | 17838 | -2344 | 14950 | 19389 | -4439 | 15247 | 15850 | -603 | 20537 | 28464 | -7927 |
| a) External Assistance * | 2814 | 2377 | 437 | 2701 | 3221 | -520 | 3733 | 3074 | 659 | 4144 | 16465 | -12321 |
| i) By India | — | 145 | -145 | — | 7 | -7 | — | 1 | -1 | — | 4 | -4 |
| ii) To India | 2814 | 2232 | 582 | 2701 | 3214 | -513 | 3733 | 3073 | 660 | 4144 | 16461 | -12317 |
| b) Commercial Borrowings (MT & LT) | 1262 | 4914 | -3652 | 4351 | 9071 | -4720 | 3281 | 4734 | -1453 | 4325 | 2783 | 1542 |
| i) By India | — | — | — | — | — | — | 45 | — | 45 | — | — | — |
| ii) To India | 1262 | 4914 | -3652 | 4351 | 9071 | -4720 | 3236 | 4734 | -1498 | 4325 | 2783 | 1542 |
| c) Short Term To India | 11418 | 10547 | 871 | 7898 | 7097 | 801 | 8233 | 8042 | 191 | 12068 | 9216 | 2852 |
| 3. Banking Capital (a+b) | 17374 | 14140 | 3234 | 20214 | 11505 | 8709 | 32641 | 11712 | 20929 | 14271 | 7343 | 6928 |
| a) Commercial Banks | 14809 | 14140 | 669 | 20214 | 10887 | 9327 | 32635 | 11138 | 21497 | 14218 | 7343 | 6875 |
| i) Assets | 2260 | 5986 | -3726 | 7954 | 2478 | 5476 | 17337 | 497 | 16840 | 5547 | 736 | 4811 |
| ii) Liabilities | 12549 | 8154 | 4395 | 12260 | 8409 | 3851 | 15298 | 10641 | 4657 | 8671 | 6607 | 2064 |
| of which : Non-Resident Deposits | 12141 | 7909 | 4232 | 11017 | 7962 | 3055 | 14817 | 10589 | 4228 | 8415 | 6328 | 2087 |
| b) Others | 2565 | — | 2565 | — | 618 | -618 | 6 | 574 | -568 | 53 | — | 53 |
| 4. Rupee Debt Service | — | 1722 | -1722 | — | 28 | -28 | — | — | — | — | 553 | -553 |
| 5. OtherCapital | 6754 | 2555 | 4199 | 8623 | 3061 | 5562 | 5991 | 3755 | 2236 | 9586 | 4662 | 4924 |
| Total Capital Account (1 to 5) | 52004 | 44526 | 7478 | 53195 | 42224 | 10971 | 69210 | 40529 | 28681 | 59019 | 50018 | 9001 |
| C. Errors & Omissions | — | 2533 | -2533 | 4014 | — | 4014 | — | 4937 | -4937 | 6678 | — | 6678 |
| D. Overall Balance | 157927 | 149778 | 8149 | 174826 | 150891 | 23935 | 186661 | 157320 | 29341 | 186745 | 166154 | 20591 |
| (Total Capital Account, Current Account and Errors & Omissions (A+B+C)) | | | | | | | | | | | | |
| E. Monetary Movements(i+ii) | — | 8149 | -8149 | — | 23935 | -23935 | — | 29341 | -29341 | — | 20591 | -20591 |
| i) I.M.F. | — | — | — | — | — | — | — | — | — | — | — | — |
| ii) Foreign Exchange Reserves | — | 8149 | -8149 | — | 23935 | -23935 | — | 29341 | -29341 | — | 20591 | -20591 |
| (Increase - / Decrease +) | | | | | | | | | | | | |

| Items | Apr.-Jun. 2001 PR | | | Jul.-Sep. 2001 PR | | | Oct.-Dec. 2001 PR | | | (Rs. crore) Jan.-Mar. 2002 PR | | |
|-------------------------------------|-------------------|--------------|---------------|-------------------|--------------|---------------|-------------------|--------------|---------------|----------------------------------|--------------|---------------|
| | Credit | Debit | Net | Credit | Debit | Net | Credit | Debit | Net | Credit | Debit | Net |
| 1 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | 34 |
| A. Current Account | | | | | | | | | | | | |
| I. Merchandise | 50346 | 67849 | -17503 | 51200 | 69192 | -17992 | 53164 | 67012 | -13848 | 59641 | 70725 | -11084 |
| II. Invisibles (a+b+c) | 43771 | 27461 | 16310 | 40656 | 27666 | 12990 | 41840 | 23757 | 18083 | 45394 | 23812 | 21582 |
| a) Services | 22909 | 20914 | 1995 | 26375 | 21631 | 4744 | 24427 | 17484 | 6943 | 24848 | 16570 | 8278 |
| i) Travel | 3366 | 3397 | -31 | 3210 | 2704 | 506 | 3604 | 2089 | 1515 | 3700 | 2679 | 1021 |
| ii) Transportation | 1773 | 2837 | -1064 | 2324 | 3191 | -867 | 2414 | 2800 | -386 | 2899 | 2518 | 381 |
| iii) Insurance | 288 | 172 | 116 | 321 | 343 | -22 | 323 | 480 | -157 | 347 | 213 | 134 |
| iv) G.n.i.e. | 711 | 341 | 370 | 501 | 354 | 147 | 453 | 303 | 150 | 570 | 295 | 275 |
| v) Miscellaneous | 16771 | 14167 | 2604 | 20019 | 15039 | 4980 | 17633 | 11812 | 5821 | 17332 | 10865 | 6467 |
| of which : Software Services | 8777 | 802 | 7975 | 8812 | 851 | 7961 | 9291 | 801 | 8490 | 9156 | 748 | 8408 |
| b) Transfers | 17634 | 76 | 17558 | 10966 | 70 | 10896 | 14906 | 83 | 14823 | 16481 | 90 | 16391 |
| i) Official | 187 | 3 | 184 | 340 | — | 340 | 246 | 1 | 245 | 1078 | — | 1078 |
| ii) Private | 17447 | 73 | 17374 | 10626 | 70 | 10556 | 14660 | 82 | 14578 | 15403 | 90 | 15313 |
| c) Income | 3228 | 6471 | -3243 | 3315 | 5965 | -2650 | 2507 | 6190 | -3683 | 4065 | 7152 | -3087 |
| i) Investment Income | 3063 | 6460 | -3397 | 3222 | 5953 | -2731 | 2442 | 6173 | -3731 | 3984 | 7138 | -3154 |
| ii) Compensation of Employees | 165 | 11 | 154 | 93 | 12 | 81 | 65 | 17 | 48 | 81 | 14 | 67 |
| Total Current Account (I+II) | 94117 | 95310 | -1193 | 91856 | 96858 | -5002 | 95004 | 90769 | 4235 | 105035 | 94537 | 10498 |
| B. Capital Account | | | | | | | | | | | | |
| 1. Foreign Investment (a+b) | 13009 | 6169 | 6840 | 14808 | 9022 | 5786 | 13640 | 8943 | 4697 | 18748 | 9575 | 9173 |

| | | | | | | | | | | | | |
|--|---------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|
| a) Foreign Direct Investment (i+ii) | 3661 | 1207 | 2454 | 6283 | 1517 | 4766 | 4525 | 448 | 4077 | 6505 | 595 | 5910 |
| i) In India | 3493 | 5 | 3488 | 6191 | 8 | 6183 | 4463 | 4 | 4459 | 6355 | 3 | 6352 |
| Equity | 2860 | 5 | 2855 | 5860 | 8 | 5852 | 4164 | 4 | 4160 | 5794 | 3 | 5791 |
| Reinvested Earnings | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| OtherCapital | 633 | — | 633 | 331 | — | 331 | 299 | — | 299 | 561 | — | 561 |
| ii) Abroad | 168 | 1202 | -1034 | 92 | 1509 | -1417 | 62 | 444 | -382 | 150 | 592 | -442 |
| Equity | 168 | 889 | -721 | 92 | 1409 | -1317 | 62 | 347 | -285 | 150 | 528 | -378 |
| Reinvested Earnings | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| OtherCapital | — | 313 | -313 | — | 100 | -100 | — | 97 | -97 | — | 64 | -64 |
| b) Portfolio Investment | 9348 | 4962 | 4386 | 8525 | 7505 | 1020 | 9115 | 8495 | 620 | 12243 | 8980 | 3263 |
| In India | 9348 | 4890 | 4458 | 8525 | 7298 | 1227 | 9115 | 8477 | 638 | 12243 | 8949 | 3294 |
| Abroad | — | 72 | -72 | — | 207 | -207 | — | 18 | -18 | — | 31 | -31 |
| 2. Loans (a+b+c) | 11416 | 16606 | -5190 | 12230 | 13568 | -1338 | 15443 | 17807 | -2364 | 15913 | 13315 | 2598 |
| a) External Assistance | 2918 | 3123 | -205 | 2910 | 1987 | 923 | 2480 | 2578 | -98 | 7765 | 2967 | 4798 |
| i) By India | — | 339 | -339 | — | 21 | -21 | — | 18 | -18 | — | 34 | -34 |
| ii) To India | 2918 | 2784 | 134 | 2910 | 1966 | 944 | 2480 | 2560 | -80 | 7765 | 2933 | 4832 |
| b) Commercial Borrowings (MT & LT) | 1825 | 5225 | -3400 | 3047 | 4808 | -1761 | 4708 | 5094 | -386 | 3316 | 5245 | -1929 |
| i) By India | 5 | — | 5 | 1 | — | 1 | 11 | — | 11 | 2 | — | 2 |
| ii) To India | 1820 | 5225 | -3405 | 3046 | 4808 | -1762 | 4697 | 5094 | -397 | 3314 | 5245 | -1931 |
| c) Short Term To India | 6673 | 8258 | -1585 | 6273 | 6773 | -500 | 8255 | 10135 | -1880 | 4832 | 5103 | -271 |
| 3. Banking Capital (a+b) | 27440 | 16299 | 11141 | 16037 | 16571 | -534 | 19088 | 10327 | 8761 | 20924 | 13621 | 7303 |
| a) Commercial Banks | 25419 | 16299 | 9120 | 16037 | 15770 | 267 | 19042 | 9815 | 9227 | 20711 | 13609 | 7102 |
| i) Assets | 8377 | 2354 | 6023 | 2059 | 6272 | -4213 | 6361 | 1980 | 4381 | 7308 | 2665 | 4643 |
| ii) Liabilities | 17042 | 13945 | 3097 | 13978 | 9498 | 4480 | 12681 | 7835 | 4846 | 13403 | 10944 | 2459 |
| of which : Non-Resident Deposits | 16365 | 13602 | 2763 | 13049 | 9389 | 3660 | 12033 | 7759 | 4274 | 13016 | 10586 | 2430 |
| b) Others | 2021 | — | 2021 | — | 801 | -801 | 46 | 512 | -466 | 213 | 12 | 201 |
| 4. Rupee Debt Service | — | 1820 | -1820 | — | 5 | -5 | — | 2 | -2 | — | 632 | -632 |
| 5. Other Capital | 1502 | 3615 | -2113 | 5655 | 4115 | 1540 | 6870 | 5980 | 890 | 3269 | 2793 | 476 |
| Total Capital Account (1 to 5) | 53367 | 44509 | 8858 | 48730 | 43281 | 5449 | 55041 | 43059 | 11982 | 58854 | 39936 | 18918 |
| C. Errors & Omissions | — | 808 | -808 | 1836 | — | 1836 | 1172 | — | 1172 | 647 | — | 647 |
| D. Overall Balance | 147484 | 140627 | 6857 | 142422 | 140139 | 2283 | 151217 | 133828 | 17389 | 164536 | 134473 | 30063 |
| (Total Capital Account, Current Account and Errors & Omissions (A+B+C)) | | | | | | | | | | | | |
| E. Monetary Movements (i+ii) | — | 6857 | -6857 | — | 2283 | -2283 | — | 17389 | -17389 | — | 30063 | -30063 |
| i) I.M.F. | — | — | — | — | — | — | — | — | — | — | — | — |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | — | 6857 | -6857 | — | 2283 | -2283 | — | 17389 | -17389 | — | 30063 | -30063 |

(Rs. crore)

| Items | Apr.-Jun. 2000 PR | | | Jul.-Sep. 2000 PR | | | Oct.-Dec. 2000 PR | | | Jan.-Mar. 2001 PR | | |
|-------------------------------------|-------------------|--------------|---------------|-------------------|--------------|---------------|-------------------|--------------|---------------|-------------------|--------------|---------------|
| | Credit | Debit | Net | Credit | Debit | Net | Credit | Debit | Net | Credit | Debit | Net |
| I | 35 | 36 | 37 | 38 | 39 | 40 | 41 | 42 | 43 | 44 | 45 | 46 |
| A. Current Account | | | | | | | | | | | | |
| I. Merchandise | 45854 | 66113 | -20259 | 51562 | 69020 | -17458 | 52122 | 68958 | -16836 | 55749 | 66572 | -10823 |
| II. Invisibles (a+b+c) | 31812 | 20241 | 11571 | 37766 | 24376 | 13390 | 43695 | 28356 | 15339 | 44476 | 30831 | 13645 |
| a) Services | 14423 | 12726 | 1697 | 19576 | 17480 | 2096 | 25708 | 21314 | 4394 | 26907 | 23693 | 3214 |
| i) Travel | 3129 | 3205 | -76 | 3204 | 2896 | 308 | 4008 | 3122 | 886 | 4164 | 3913 | 251 |
| ii) Transportation | 1802 | 3913 | -2111 | 2225 | 3453 | -1228 | 2373 | 3497 | -1124 | 2351 | 3599 | -1248 |
| iii) Insurance | 273 | 128 | 145 | 284 | 115 | 169 | 318 | 136 | 182 | 301 | 183 | 118 |
| iv) G.n.i.e. | 516 | 295 | 221 | 859 | 485 | 374 | 901 | 325 | 576 | 736 | 452 | 284 |
| v) Miscellaneous | 8703 | 5185 | 3518 | 13004 | 10531 | 2473 | 18108 | 14234 | 3874 | 19355 | 15546 | 3809 |
| of which : Software Services | 5904 | 623 | 5281 | 7826 | 503 | 7323 | 7330 | 704 | 6626 | 7954 | 876 | 7078 |
| b) Transfers | 15165 | 69 | 15096 | 15365 | 56 | 15309 | 15064 | 69 | 14995 | 14718 | 160 | 14558 |
| i) Official | 266 | — | 266 | 286 | 5 | 281 | 444 | — | 444 | 560 | 5 | 555 |
| ii) Private | 14899 | 69 | 14830 | 15079 | 51 | 15028 | 14620 | 69 | 14551 | 14158 | 155 | 14003 |
| c) Income | 2224 | 7446 | -5222 | 2825 | 6840 | -4015 | 2923 | 6973 | -4050 | 2851 | 6978 | -4127 |
| i) Investment Income | 2089 | 7437 | -5348 | 2697 | 6833 | -4136 | 2805 | 6963 | -4158 | 2745 | 6959 | -4214 |
| ii) Compensation of Employees | 135 | 9 | 126 | 128 | 7 | 121 | 118 | 10 | 108 | 106 | 19 | 87 |
| Total Current Account (I+II) | 77666 | 86354 | -8688 | 89328 | 93396 | -4068 | 95817 | 97314 | -1497 | 100225 | 97403 | 2822 |
| B. Capital Account | | | | | | | | | | | | |
| I. Foreign Investment (a+b) | 19584 | 13410 | 6174 | 16907 | 12530 | 4377 | 8932 | 7777 | 1155 | 20888 | 10764 | 10124 |
| a) Foreign Direct Investment (i+ii) | 3216 | 469 | 2747 | 2806 | 250 | 2556 | 2532 | 603 | 1929 | 3815 | 1022 | 2793 |
| i) In India | 3173 | 89 | 3084 | 2796 | 10 | 2786 | 2413 | — | 2413 | 3668 | — | 3668 |
| Equity | 3014 | 89 | 2925 | 2351 | 10 | 2341 | 2194 | — | 2194 | 3212 | — | 3212 |
| Reinvested Earnings | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| OtherCapital | 159 | — | 159 | 445 | — | 445 | 219 | — | 219 | 456 | — | 456 |
| ii) Abroad | 43 | 380 | -337 | 10 | 240 | -230 | 119 | 603 | -484 | 147 | 1022 | -875 |
| Equity | 43 | 344 | -301 | 10 | 119 | -109 | 119 | 511 | -392 | 147 | 932 | -785 |

| | | | | | | | | | | | | |
|--|---------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <i>Reinvested Earnings</i> | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| <i>OtherCapital</i> | — | 36 | -36 | — | 121 | -121 | — | 92 | -92 | — | 90 | -90 |
| b) Portfolio Investment | 16368 | 12941 | 3427 | 14101 | 12280 | 1821 | 6400 | 7174 | -774 | 17073 | 9742 | 7331 |
| <i>In India</i> | 16368 | 12941 | 3427 | 14101 | 12260 | 1841 | 6400 | 6563 | -163 | 17073 | 9583 | 7490 |
| <i>Abroad</i> | — | — | — | — | 20 | -20 | — | 611 | -611 | — | 159 | -159 |
| 2. Loans (a+b+c) | 15910 | 17626 | -1716 | 24406 | 23358 | 1048 | 45943 | 23013 | 22930 | 18465 | 20828 | -2363 |
| a) External Assistance | 2308 | 3852 | -1544 | 2019 | 2187 | -168 | 3983 | 2621 | 1362 | 5218 | 2867 | 2351 |
| i) By India | — | 32 | -32 | — | 14 | -14 | 1 | 32 | -31 | — | 1 | -1 |
| ii) To India | 2308 | 3820 | -1512 | 2019 | 2173 | -154 | 3982 | 2589 | 1393 | 5218 | 2866 | 2352 |
| b) Commercial Borrowings (MT & LT) | 3491 | 5454 | -1963 | 6075 | 7382 | -1307 | 29022 | 5244 | 23778 | 3257 | 6188 | -2931 |
| i) By India | 5 | — | 5 | 5 | 1 | 4 | 19 | 5 | 14 | 4 | 3 | 1 |
| ii) To India | 3486 | 5454 | -1968 | 6070 | 7381 | -1311 | 29003 | 5239 | 23764 | 3253 | 6185 | -2932 |
| c) Short Term To India | 10111 | 8320 | 1791 | 16312 | 13789 | 2523 | 12938 | 15148 | -2210 | 9990 | 11773 | -1783 |
| 3. Banking Capital (a+b) | 15749 | 10532 | 5217 | 13101 | 14374 | -1273 | 14192 | 17677 | -3485 | 15246 | 12188 | 3058 |
| a) Commercial Banks | 14565 | 10515 | 4050 | 13100 | 13403 | -303 | 14175 | 16856 | -2681 | 15024 | 12188 | 2836 |
| i) Assets | 3119 | 1643 | 1476 | 4498 | 6640 | -2142 | 2694 | 7903 | -5209 | 3419 | 4416 | -997 |
| ii) Liabilities | 11446 | 8872 | 2574 | 8602 | 6763 | 1839 | 11481 | 8953 | 2528 | 11605 | 7772 | 3833 |
| <i>of which : Non-Resident Deposits</i> | 11394 | 8379 | 3015 | 8469 | 6080 | 2389 | 10898 | 8708 | 2190 | 10265 | 7292 | 2973 |
| b) Others | 1184 | 17 | 1167 | 1 | 971 | -970 | 17 | 821 | -804 | 222 | — | 222 |
| 4. Rupee Debt Service | — | 2030 | -2030 | — | 6 | -6 | — | 2 | -2 | — | 725 | -725 |
| 5. Other Capital | 4009 | 6329 | -2320 | 5535 | 5325 | 210 | 3807 | 4099 | -292 | 4878 | 3699 | 1179 |
| Total Capital Account (1 to 5) | 55252 | 49927 | 5325 | 59949 | 55593 | 4356 | 72874 | 52568 | 20306 | 59477 | 48204 | 11273 |
| C. Errors & Omissions | — | 1140 | -1140 | — | 2166 | -2166 | 701 | — | 701 | 438 | — | 438 |
| D. Overall Balance | 132918 | 137421 | -4503 | 149277 | 151155 | -1878 | 169392 | 149882 | 19510 | 160140 | 145607 | 14533 |
| (Total Capital Account, Current Account and Errors & Omissions (A+B+C)) | | | | | | | | | | | | |
| E. Monetary Movements (i+ii) | 4618 | 115 | 4503 | 1878 | — | 1878 | — | 19510 | -19510 | — | 14533 | -14533 |
| i) I.M.F. | — | 115 | -115 | — | — | — | — | — | — | — | — | — |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | 4618 | — | 4618 | 1878 | — | 1878 | — | 19510 | -19510 | — | 14533 | -14533 |

PR : Partially Revised.

@ Data for 2002-03 are estimated as average of the previous two years.

* : Includes Repayment of US dollar 3035 million of Government loans effected in Jan-Mar quarter of 2002-03.

Notes :

1. Data on Foreign Direct Investment (FDI) have been revised since 2000-01 with expanded coverage to approach international best practices. These data, therefore, are not comparable with FDI data for previous years.

2. The quarterly data on Investment Income, current account balance and components of foreign investment 'to' and 'by' India do not add up to the annual figures as these data do not include 're-invested earnings' which are compiled on an annual basis.

Also see 'Notes on Tables'.