

No. 48 : Sale / Purchase of Us Dollar by Reserve Bank of India

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end – March 2002)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)						
	Purchase (+)	Sale (-)	Net @ (+/-)		(US \$ Million)	(Rs. crore)							
1	2	3	4	5	6	7	8						
2002-03													
April	2002	2082.00	1605.50	(+)	476.50	(+)	2,319.38	(+)	476.50	(+)	2,319.38	(-)	400.00
May	2002	1232.50	1146.50	(+)	86.00	(+)	423.25	(+)	562.50	(+)	2,742.62	(-)	400.00
June	2002	812.00	571.25	(+)	240.75	(+)	1,186.59	(+)	803.25	(+)	3,929.21	(-)	400.00
July	2002	2514.05	685.00	(+)	1829.05	(+)	8,921.94	(+)	2632.30	(+)	12,851.15	(-)	400.00
August	2002	2637.75	1459.00	(+)	1178.75	(+)	5,733.59	(+)	3811.05	(+)	18,584.75	(-)	200.00
September	2002	2921.50	1956.37	(+)	965.13	(+)	4,672.24	(+)	4776.17	(+)	23,256.99	(+)	475.00
October	2002	2593.50	1422.50	(+)	1171.00	(+)	5,639.59	(+)	5947.17	(+)	28,896.58	(+)	638.00
November	2002	3086.50	972.00	(+)	2114.50	(+)	10,184.45	(+)	8061.67	(+)	39,081.02	(+)	812.00
December	2002	3230.50	1551.52	(+)	1678.98	(+)	8,053.51	(+)	9740.65	(+)	47,134.54	(+)	2260.00
January	2003	2830.50	1046.00	(+)	1784.50	(+)	8,536.01	(+)	11525.15	(+)	55,670.54	(+)	2872.00
February	2003	3505.50	1171.00	(+)	2334.50	(+)	11,177.43	(+)	13859.65	(+)	66,847.97	(+)	2577.00
March	2003	3188.50	1339.08	(+)	1849.42	(+)	8,812.62	(+)	15709.07	(+)	75,660.60	(+)	2420.00

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	Purchase (+)	Sale (-)	Net @ (+/-)		(US \$ Million)	(Rs. crore)							
1	2	3	4	5	6	7	8						
2003-04													
April	2003	2942.50	1511.00	(+)	1431.50	(+)	6,826.51	(+)	1431.50	(+)	6,826.51	(+)	3281.00
May	2003	3978.00	1636.00	(+)	2342.00	(+)	11,094.17	(+)	3773.50	(+)	17,920.68	(+)	4186.00
June	2003	1878.50	982.08	(+)	896.42	(+)	4,316.24	(+)	4669.92	(+)	22,236.91	(+)	3866.00
July	2003	6095.50	2950.00	(+)	3145.50	(+)	14,744.74	(+)	7815.42	(+)	36,981.66	(+)	4549.00

(+) : Implies Purchase including purchase leg under swaps and outright forwards.

(-) : Implies Sales including sale leg under swaps and outright forwards.

@ : Includes transactions under Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).

Note : This table is based on value dates.