

No. 49 : Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward	
	Cancellation			Cancellation									
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Jul. 1, 2003	408	277	26	68	73	80	1105	1222	16	402	299	6	
Jul. 2, 2003	349	181	9	2	50	17	862	1132	59	353	153	16	
Jul. 3, 2003	450	213	27	35	61	19	523	1324	21	412	251	18	
Jul. 4, 2003	332	306	25	6	15	42	1001	568	67	226	179	1	
Jul. 7, 2003	327	222	57	16	19	36	1065	1277	41	353	257	5	
Jul. 8, 2003	400	166	13	11	74	22	895	1150	46	471	146	12	
Jul. 9, 2003	425	283	43	6	51	29	1005	1884	145	398	264	4	
Jul. 10, 2003	438	368	41	5	147	15	1050	2026	38	443	190	1	
Jul. 11, 2003	393	347	47	1	39	18	1118	1622	50	319	160	5	
Jul. 14, 2003	459	428	74	15	70	14	1238	1304	27	332	380	9	
Jul. 15, 2003	413	569	59	8	32	35	1537	1295	34	466	157	1	
Jul. 16, 2003	366	362	92	49	68	70	1321	1155	46	538	208	6	
Jul. 17, 2003	453	428	56	19	92	113	1072	1119	82	450	254	17	
Jul. 18, 2003	496	156	66	5	67	87	841	712	34	459	279	24	
Jul. 21, 2003	316	100	70	20	53	82	801	916	25	480	181	8	
Jul. 22, 2003	369	196	51	10	53	12	1207	1099	95	496	195	4	
Jul. 23, 2003	381	200	44	101	131	82	838	991	33	446	275	2	
Jul. 24, 2003	414	191	77	14	101	82	865	1296	70	535	327	3	
Jul. 25, 2003	389	183	64	5	29	52	946	969	37	747	140	10	
Jul. 28, 2003	419	205	85	8	94	13	767	1128	34	422	222	5	
Jul. 29, 2003	533	339	120	125	305	21	1043	1442	27	424	970	4	
Jul. 30, 2003	142	61	6	1	25	17	265	395	3	204	164	1	
Jul. 31, 2003	845	272	115	11	70	50	848	2057	32	505	207	68	
Sales													
Jul. 1, 2003	358	120	106	34	83	81	1409	1188	22	440	265	5	
Jul. 2, 2003	302	52	40	2	52	15	988	1017	95	365	187	21	
Jul. 3, 2003	320	92	79	35	70	14	843	1124	122	419	226	15	
Jul. 4, 2003	217	102	117	5	14	45	1287	544	63	204	177	5	
Jul. 7, 2003	361	75	156	13	26	37	1074	1204	43	346	247	5	
Jul. 8, 2003	286	131	125	9	41	43	954	1242	41	451	137	5	
Jul. 9, 2003	351	93	96	6	42	40	1259	1766	58	390	249	1	
Jul. 10, 2003	269	137	174	107	37	18	1343	1787	35	347	267	1	
Jul. 11, 2003	342	146	132	1	12	37	1217	1355	48	325	137	3	
Jul. 14, 2003	419	111	185	23	85	22	1422	1172	56	306	404	11	
Jul. 15, 2003	330	112	324	6	11	31	1745	1273	33	455	168	12	
Jul. 16, 2003	300	108	213	27	118	66	1338	1109	135	536	225	1	
Jul. 17, 2003	397	259	151	19	82	66	1133	1224	112	514	262	17	
Jul. 18, 2003	518	111	77	3	57	130	788	703	33	456	219	28	
Jul. 21, 2003	380	81	68	25	42	82	723	877	17	475	181	8	
Jul. 22, 2003	362	114	81	9	49	47	1249	1212	107	502	218	4	
Jul. 23, 2003	348	149	65	35	72	76	990	970	80	528	218	2	
Jul. 24, 2003	411	144	95	29	53	77	861	1327	76	597	227	1	
Jul. 25, 2003	346	108	147	5	65	39	1075	957	29	738	105	9	
Jul. 28, 2003	509	152	91	27	52	8	737	1158	22	484	283	5	
Jul. 29, 2003	388	160	250	125	286	22	1145	1276	35	433	837	3	
Jul. 30, 2003	197	37	24	1	27	21	232	401	73	220	164	—	
Jul. 31, 2003	510	329	254	10	67	43	981	1896	39	498	218	67	

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.