

Statement 2 : Selected Financial Ratios of The Selected 2,024 Public Limited Companies, 1999-00 To 2001-02

	(Per cent)		
Item	1999-00	2000-01	2001-02
1	2	3	4
Selected Financial Ratios			
A. Capital structure ratios			
1. Net fixed assets to total net assets	50.1	48.6	48.4
2. Net worth to total net assets	37.9	37.8	36.4
3. Debt to equity	70.6	68.9	71.2
4. Debt to equity (equity adjusted for revaluation reserve)	76.1	73.9	76.8
5. Short term bank borrowings to inventories	70.4	69.5	71.8
6. Total outside liabilities to net worth	164.0	164.3	174.8
B. Liquidity ratios			
7. Current assets to current liabilities *	1.2	1.2	1.1
8. Quick assets to current liabilities	50.1	50.1	50.5
9. Current assets to total net assets	42.5	42.9	42.8
10. Sundry creditors to current assets	27.8	29.4	29.1
11. Sundry creditors to net working capital	158.7	177.9	231.6
C. Assets utilization and turnover ratios			
12. Sales to total net assets	75.6	79.1	76.0
13. Sales to gross fixed assets	107.4	111.0	103.5
14. Inventories to sales	19.0	18.3	17.9
15. Sundry debtors to sales	16.3	16.1	17.0
16. Exports to sales	10.7	12.8	13.3
17. Gross value added to gross fixed assets	23.0	22.9	22.9
18. Raw materials consumed to value of production	55.1	54.9	52.3
D. Sources and uses of funds ratios @			
19. Gross fixed assets formation to total uses of funds	(53.4)	50.7	54.0
20. Gross capital formation to total uses of funds	(63.7)	60.3	49.5
21. External sources of funds to total sources of funds	(59.7)	42.9	37.9
22. Increase in bank borrowings to total external sources	(14.0)	—	44.2
23. Gross savings to gross capital formation	(76.7)	104.3	141.4
E. Profitability and profit allocation ratios			
24. Gross profits to total net assets	7.6	7.3	7.3
25. Gross profits to sales	10.1	9.2	9.6
26. Profits after tax to net worth	6.7	6.0	5.4
27. Tax provision to profits before tax	29.4	31.1	35.6
28. Profits retained to profits after tax	50.6	45.2	29.3
29. Dividends to net worth	3.3	3.3	3.8
30. Ordinary dividends to ordinary paid-up capital	14.1	13.9	18.4

— Numerator is negative

@ Adjusted for revaluation, etc.

* Item B.7 is the actual ratio of current assets to current liabilities.

Note : Figures in brackets relate to 1,927 companies for previous study.