

**Statement 8 : Selected Financial Ratios of The Selected 2,024 Public Limited Companies
According to The Size of Sales, 1999-00 to 2001-02**

(Per cent)

Sales Range/ Capital Structure ratios	Net fixed assets to Total net assets			Net worth to total net assets			Debt to Equity		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
	Crore	49.3	49.3	49.0	21.2	15.6	8.4	122.7	179.7
Rs. 25 crore - Rs. 50 crore	47.6	48.5	49.3	29.2	27.5	24.0	81.3	93.7	111.8
Rs. 50 crore - Rs.100 crore	47.4	46.8	47.4	36.6	37.1	34.5	66.0	62.5	69.4
Rs. 100 crore - Rs. 500 crore	48.2	47.6	47.8	35.6	34.6	32.3	76.7	79.2	83.9
Rs. 500 crore - Rs. 1000 crore	49.0	44.6	43.6	38.0	39.9	38.4	72.7	66.9	65.3
Rs. 1000 crore and above	51.9	50.2	49.8	41.2	41.6	41.0	65.2	61.2	62.1
Total	50.1	48.6	48.4	37.9	37.8	36.4	70.6	68.9	71.2
Sales Range/ Capital Structure ratios	Debt to Equity (adjusted for revaluation reserve)			Short term bank borrowings to inventories			Total Outside liabilities to net worth		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
	Less than Rs. 25 crore	143.8	231.6	602.6	101.8	111.8	119.9	371.1	539.6
Rs. 25 crore - Rs. 50 crore	91.5	104.2	129.4	96.9	91.5	100.7	242.4	264.1	316.4
Rs. 50 crore - Rs.100 crore	73.6	69.5	77.1	79.4	74.2	69.9	173.3	169.3	190.0
Rs. 100 crore - Rs 500 crore	84.2	86.8	92.2	82.3	79.2	86.2	180.7	188.6	209.2
Rs 500 crore - Rs 1000 crore	75.7	69.0	67.9	72.7	78.3	83.8	162.8	150.9	160.4
Rs 1000 crore and above	69.6	65.0	66.2	55.3	54.7	53.5	142.8	140.6	143.7
Total	76.1	73.9	76.8	70.4	69.5	71.8	164.0	164.3	174.8
Sales Range/ Liquidity Ratios	Current assets to current liabilities *			Quick assets to current liabilities			Current assets to total net assets		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
	Less than Rs. 25 crore	0.9	0.8	0.7	37.1	34.7	29.7	45.0	44.5
Rs. 25 crore - Rs. 50 crore	1.0	1.0	0.9	45.8	43.7	42.3	48.4	47.2	45.8
Rs. 50 crore - Rs.100 crore	1.2	1.2	1.1	52.9	50.1	48.1	47.4	47.8	46.3
Rs. 100 crore - Rs 500 crore	1.2	1.2	1.1	55.6	55.8	52.8	46.0	46.7	45.1
Rs 500 crore - Rs 1000 crore	1.4	1.4	1.3	56.4	65.9	63.2	45.8	47.8	47.3
Rs 1000 crore and above	1.2	1.2	1.2	47.3	45.9	50.0	38.8	38.8	39.9
Total	1.2	1.2	1.1	50.1	50.1	50.5	42.5	42.9	42.8
Sales Range/ Liquidity Ratios	Sundry creditors to current assets			Sundry creditors to net working capital					
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02			
	Less than Rs. 25 crore	29.6	31.6	32.8	#	#	#		
Rs. 25 crore - Rs. 50 crore	29.0	30.6	31.3	928.8	#	#	#		
Rs. 50 crore - Rs.100 crore	27.2	27.1	27.0	155.3	154.6	247.7	#		
Rs. 100 crore – Rs 500 crore	24.7	25.7	27.4	125.2	134.7	259.1	#		
Rs 500 crore –Rs 1000 crore	26.9	25.2	25.0	103.0	81.2	106.6	#		
Rs 1000 crore and above	29.7	32.8	30.9	160.2	207.1	183.5	#		
Total	27.8	29.4	29.1	158.7	177.9	231.6	#		

For footnotes, please refer to Statement 7.

* Actual Ratio of Current Assets to Current Liabilities

(Per cent)

Sales Range/ Asset Utilization and Turnover Ratio	Sales to total net assets			Sales to gross fixed assets			Inventories to sales		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02

Less than Rs. 25 crore	56.0	55.2	49.1	79.0	74.7	63.4	26.1	25.5	28.0
Rs. 25 crore - Rs. 50 crore	70.1	69.3	66.4	101.5	96.3	88.0	24.6	24.9	24.7
Rs. 50 crore - Rs.100 crore	75.9	76.2	73.7	107.1	105.7	98.7	21.0	22.1	22.6
Rs. 100 crore – Rs 500 crore	76.0	81.4	79.5	109.6	114.7	107.4	20.8	20.0	19.4
Rs 500 crore –Rs 1000 crore	83.4	82.9	82.4	116.7	122.7	119.2	18.2	17.4	16.3
Rs 1000 crore and above	75.6	80.1	75.8	107.1	111.3	102.9	17.2	16.4	16.0
Total	75.6	79.1	76.0	107.4	111.0	103.5	19.0	18.3	17.9

Sales Range/ Asset Utilization and Turnover Ratio	Sundry debtors to sales			Exports to sales			Gross value added to gross fixed assets		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
Less than Rs. 25 crore	26.7	27.5	29.6	9.9	10.2	9.9	17.2	14.0	12.6
Rs. 25 crore - Rs. 50 crore	24.1	23.4	24.3	12.4	13.4	13.1	21.5	20.1	18.2
Rs. 50 crore - Rs.100 crore	20.1	19.1	19.4	13.8	14.6	15.2	26.1	23.5	22.4
Rs. 100 crore - Rs 500 crore	20.5	19.5	20.7	14.1	14.4	15.1	23.8	23.7	23.2
Rs 500 crore –Rs 1000 crore	17.2	19.5	20.0	7.7	8.7	8.8	25.8	28.4	26.4
Rs 1000 crore and above	12.2	12.0	13.0	9.2	12.8	13.3	22.1	22.2	23.2
Total	16.3	16.1	17.0	10.7	12.8	13.3	23.0	22.9	22.9

Sales Range/ Asset Utilization and Turnover Ratio	Raw materials consumed to value of production		
	1999-00	2000-01	2001-02
Less than Rs. 25 crore	51.4	50.0	47.6
Rs. 25 crore - Rs. 50 crore	53.4	52.9	52.2
Rs. 50 crore - Rs.100 crore	50.1	51.1	50.5
Rs. 100 crore - Rs 500 crore	52.0	53.0	51.4
Rs 500 crore –Rs 1000 crore	50.1	48.7	48.7
Rs 1000 crore and above	58.9	58.2	54.1
Total	55.1	54.9	52.3

Sales Range / Profitability Ratios	Gross profits to total net assets			Gross profits to sales			Profits after tax to net worth		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
Less than Rs. 25 crore	1.4	—	—	2.5	—	—	—	—	—
Rs. 25 crore - Rs. 50 crore	4.5	3.7	3.1	6.5	5.3	4.7	—	—	—
Rs. 50 crore - Rs.100 crore	7.0	5.4	4.6	9.2	7.0	6.3	3.9	2.1	—
Rs. 100 crore - Rs 500 crore	6.7	6.4	6.3	8.7	7.8	7.9	1.2	0.6	1.1
Rs 500 crore –Rs 1000 crore	8.9	9.9	8.3	10.7	11.9	10.0	10.3	10.7	9.3
Rs 1000 crore and above	8.6	8.3	8.8	11.4	10.4	11.7	10.6	9.8	9.0
Total	7.6	7.3	7.3	10.1	9.2	9.6	6.7	6.0	5.4

Sales Range/ Profitability Ratios	Tax provision to Profits before tax			Profits retained to profits after tax			Dividends to net worth		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
	#	#	#	&	&	&	1.9	2.2	3.6
Less than Rs. 25 crore	#	#	#	&	&	&	1.9	2.2	3.6
Rs. 25 crore - Rs. 50 crore	#	#	#	&	&	&	2.8	2.3	2.7
Rs. 50 crore - Rs.100 crore	44.3	53.6	102.9	28.5	—	&	2.8	2.2	2.8
Rs. 100 crore - Rs 500 crore	68.4	81.9	74.9	—	—	—	3.0	2.8	3.1
Rs 500 crore –Rs 1000 crore	21.4	20.8	22.9	69.3	74.2	68.8	3.2	2.8	2.9
Rs 1000 crore and above	20.9	21.1	24.2	66.2	61.8	50.4	3.6	3.8	4.5
Total	29.4	31.1	35.6	50.6	45.2	29.3	3.3	3.3	3.8

Sales Range/ Profitability Ratios	Dividends to ordinary paid-up capital		

1999-00 2000-01 2001-02

Less than Rs. 25 crore	1.8	1.4	1.2
Rs. 25 crore - Rs. 50 crore	6.0	4.5	4.4
Rs. 50 crore - Rs.100 crore	8.7	6.6	7.6
Rs. 100 crore - Rs 500 crore	11.2	9.4	9.8
Rs 500 crore - Rs 1000 crore	17.5	17.3	16.6
Rs 1000 crore and above	20.8	22.9	42.9
Total	14.1	13.9	18.4