

## No. 21 : Auctions of 91-Day Government of India Treasury Bills @

| (Amount in Rs. crore) |               |                 |               |                  |               |                  |                |                |                         |                          |  |  |                   |           |
|-----------------------|---------------|-----------------|---------------|------------------|---------------|------------------|----------------|----------------|-------------------------|--------------------------|--|--|-------------------|-----------|
| Date of Auction       | Date of Issue | Notified Amount | Bids Received |                  | Bids Accepted |                  | Devolvement on |                | Total Issue (8+9+10+11) | Cut-off Price (per cent) | Implicit Yield at Price Date of Issue (per cent) | Outstanding as on the Date of Issue (Face Value) |                   |           |
|                       |               |                 | Number        | Total Face Value | Number        | Total Face Value | PDs/SDs* RBI   | Com - petitive |                         |                          |  |  | Non - Competitive |           |
| 1                     | 2             | 3               | 4             | 5                | 6             | 7                | 8              | 9              | 10                      | 11                       | 12   | 13   | 14                | 15        |
| <b>2002-03</b>        |               |                 |               |                  |               |                  |                |                |                         |                          |  |  |                   |           |
| Sep. 4                | Sep. 6        | 250.00          | 26            | 752.50           | —             | 10               | 250.00         | —              | —                       | —                        | 250.00   | 98.60  | 5.6795            | 4,950.00  |
| Sep. 11               | Sep. 13       | 250.00          | 22            | 390.00           | —             | 12               | 250.00         | —              | —                       | —                        | 250.00   | 98.59  | 5.7207            | 4,950.00  |
| Sep. 18               | Sep. 20       | 250.00          | 24            | 440.09           | —             | 16               | 250.00         | —              | —                       | —                        | 250.00   | 98.58  | 5.7618            | 4,600.00  |
| Sep. 25               | Sep. 27       | 250.00          | 26            | 715.00           | 450.00        | 15               | 250.00         | 450.00         | —                       | —                        | 700.00   | 98.58  | 5.7618            | 5,050.00  |
| Oct. 1                | Oct. 4        | 250.00          | 24            | 482.50           | 600.00        | 19               | 250.00         | 600.00         | —                       | —                        | 850.00   | 98.58  | 5.7618            | 5,150.00  |
| Oct. 9                | Oct. 11       | 250.00          | 25            | 512.69           | 200.00        | 22               | 250.00         | 200.00         | —                       | —                        | 450.00   | 98.58  | 5.7618            | 5,150.00  |
| Oct. 16               | Oct. 18       | 250.00          | 24            | 804.26           | 100.00        | 12               | 250.00         | 100.00         | —                       | —                        | 350.00   | 98.59  | 5.7207            | 5,250.00  |
| Oct. 23               | Oct. 25       | 250.00          | 22            | 444.50           | 225.00        | 14               | 250.00         | 225.00         | —                       | —                        | 475.00   | 98.59  | 5.7207            | 5,250.00  |
| Oct. 30               | Nov. 1        | 250.00          | 25            | 662.50           | 75.00         | 14               | 250.00         | 75.00          | —                       | —                        | 325.00   | 98.64  | 5.5150            | 5,250.00  |
| Nov. 6                | Nov. 8        | 250.00          | 24            | 397.50           | —             | 15               | 250.00         | —              | —                       | —                        | 250.00   | 98.64  | 5.5150            | 5,150.00  |
| Nov. 13               | Nov. 15       | 250.00          | 21            | 502.50           | —             | 16               | 250.00         | —              | —                       | —                        | 250.00   | 98.64  | 5.5150            | 5,150.00  |
| Nov. 20               | Nov. 22       | 250.00          | 29            | 852.50           | 150.00        | 7                | 250.00         | 150.00         | —                       | —                        | 400.00   | 98.67  | 5.3917            | 5,150.00  |
| Nov. 27               | Nov. 29       | 250.00          | 24            | 709.50           | —             | 7                | 250.00         | —              | —                       | —                        | 250.00   | 98.74  | 5.1043            | 5,050.00  |
| Dec. 4                | Dec. 6        | 250.00          | 20            | 470.00           | —             | 9                | 250.00         | —              | —                       | —                        | 250.00   | 98.72  | 5.1864            | 5,050.00  |
| Dec. 11               | Dec. 13       | 1,000.00        | 66            | 3,510.50         | —             | 39               | 1,000.00       | —              | —                       | —                        | 1,000.00   | 98.66  | 5.4328            | 5,800.00  |
| Dec. 18               | Dec. 20       | 1,000.00        | 41            | 2,650.00         | —             | 25               | 1,000.00       | —              | —                       | —                        | 1,000.00   | 98.65  | 5.4739            | 6,550.00  |
| Dec. 24               | Dec. 27       | 1,000.00        | 47            | 2,715.00         | 200.00        | 21               | 1,000.00       | 200.00         | —                       | —                        | 1,200.00   | 98.65  | 5.4739            | 7,050.00  |
| Jan. 1                | Jan. 3        | 1,000.00        | 49            | 3,385.00         | 400.00        | 33               | 1,000.00       | 400.00         | —                       | —                        | 1,400.00   | 98.66  | 5.4328            | 7,600.00  |
| Jan. 8                | Jan. 10       | 1,000.00        | 43            | 1,855.00         | —             | 30               | 1,000.00       | —              | —                       | —                        | 1,000.00   | 98.67  | 5.3917            | 8,150.00  |
| Jan. 15               | Jan. 17       | 1,000.00        | 36            | 1,940.00         | 106.10        | 21               | 1,000.00       | 106.10         | —                       | —                        | 1,106.10   | 98.67  | 5.3917            | 8,906.10  |
| Jan. 22               | Jan. 24       | 1,000.00        | 35            | 2,790.00         | 7.87          | 20               | 1,000.00       | 7.87           | —                       | —                        | 1,007.87   | 98.63  | 5.5561            | 9,438.97  |
| Jan. 29               | Jan. 31       | 1,000.00        | 41            | 1,760.00         | 506.55        | 32               | 1,000.00       | 506.55         | —                       | —                        | 1,506.55   | 98.61  | 5.6384            | 10,620.52 |
| Feb. 5                | Feb. 7        | 500.00          | 36            | 1,740.00         | —             | 13               | 500.00         | —              | —                       | —                        | 500.00   | 98.63  | 5.5561            | 10,870.52 |
| Feb. 12               | Feb. 14       | 500.00          | 31            | 1,175.00         | —             | 18               | 500.00         | —              | —                       | —                        | 500.00   | 98.59  | 5.7207            | 11,120.52 |
| Feb. 19               | Feb. 21       | 500.00          | 35            | 765.00           | 300.00        | 25               | 500.00         | 300.00         | —                       | —                        | 800.00   | 98.57  | 5.8030            | 11,520.52 |
| Feb. 26               | Feb. 28       | 500.00          | 33            | 845.00           | 100.00        | 2                | 35.00          | 100.00         | —                       | —                        | 135.00   | 98.57  | 5.8030            | 11,405.52 |
| <b>2002-03</b>        |               |                 |               |                  |               |                  |                |                |                         |                          |  |  |                   |           |
| Mar. 5                | Mar. 7        | 500.00          | 27            | 915.00           | —             | 14               | 500.00         | —              | —                       | —                        | 500.00   | 98.62  | 5.5972            | 11,655.52 |
| Mar. 12               | Mar. 15       | 500.00          | 33            | 990.00           | 16.60         | 11               | 500.00         | 16.60          | —                       | —                        | 516.60   | 98.55  | 5.8853            | 11,172.12 |
| Mar. 19               | Mar. 21       | 500.00          | 31            | 1,220.00         | —             | 15               | 500.00         | —              | —                       | —                        | 500.00   | 98.55  | 5.8853            | 10,672.12 |
| Mar. 26               | Mar. 28       | 500.00          | 33            | 865.00           | 100.00        | 4                | 55.00          | 100.00         | —                       | —                        | 155.00   | 98.55  | 5.8853            | 9,627.12  |
| <b>2003-04</b>        |               |                 |               |                  |               |                  |                |                |                         |                          |  |  |                   |           |
| Apr. 1                | Apr. 4        | 500.00          | 32            | 950.00           | —             | 20               | 500.00         | —              | —                       | —                        | 500.00   | 98.65  | 5.4739            | 8,727.12  |
| Apr. 9                | Apr. 12       | 500.00          | 45            | 2,000.00         | 350.00        | 25               | 500.00         | 350.00         | —                       | —                        | 850.00   | 98.72  | 5.1864            | 8,577.12  |
| Apr. 16               | Apr. 19       | 500.00          | 37            | 2,110.00         | —             | 9                | 500.00         | —              | —                       | —                        | 500.00   | 98.75  | 5.0633            | 7,971.02  |
| Apr. 23               | Apr. 25       | 500.00          | 45            | 3,370.00         | 6.20          | 10               | 500.00         | 6.20           | —                       | —                        | 506.20   | 98.78  | 4.9403            | 7,469.35  |
| Apr. 30               | May 2         | 500.00          | 38            | 1,885.00         | 7.97          | 3                | 500.00         | 7.97           | —                       | —                        | 507.97   | 98.88  | 4.5307            | 6,470.77  |

|         |         |          |    |          |        |    |          |        |   |   |          |       |        |           |
|---------|---------|----------|----|----------|--------|----|----------|--------|---|---|----------|-------|--------|-----------|
| May 7   | May 9   | 500.00   | 35 | 1,190.00 | 6.60   | 13 | 500.00   | 6.60   | — | — | 506.60   | 98.87 | 4.5717 | 6,477.37  |
| May 13  | May 17  | 500.00   | 29 | 1,205.00 | —      | 3  | 500.00   | —      | — | — | 500.00   | 98.91 | 4.4080 | 6,477.37  |
| May 21  | May 23  | 500.00   | 31 | 847.50   | —      | 21 | 500.00   | —      | — | — | 500.00   | 98.89 | 4.4898 | 6,177.37  |
| May 28  | May 30  | 500.00   | 29 | 642.50   | 200.00 | 27 | 500.00   | 200.00 | — | — | 700.00   | 98.82 | 4.7764 | 6,742.37  |
| Jun. 4  | Jun. 6  | 500.00   | 30 | 702.50   | 400.00 | 24 | 500.00   | 400.00 | — | — | 900.00   | 98.79 | 4.8993 | 7,142.37  |
| Jun. 11 | Jun. 13 | 500.00   | 41 | 767.50   | —      | 29 | 500.00   | —      | — | — | 500.00   | 98.77 | 4.9813 | 7,642.37  |
| Jun. 18 | Jun. 20 | 500.00   | 44 | 1,125.00 | 16.80  | 27 | 500.00   | 16.80  | — | — | 516.80   | 98.77 | 4.9813 | 7,142.57  |
| Jun. 25 | Jun. 27 | 500.00   | 40 | 1,228.50 | —      | 16 | 500.00   | —      | — | — | 500.00   | 98.78 | 4.9403 | 7,487.57  |
| Jul. 2  | Jul. 4  | 500.00   | 31 | 777.50   | —      | 25 | 500.00   | —      | — | — | 500.00   | 98.76 | 5.0223 | 7,487.57  |
| Jul. 9  | Jul. 11 | 500.00   | 40 | 2,260.00 | —      | 10 | 500.00   | —      | — | — | 500.00   | 98.78 | 4.9403 | 7,137.57  |
| Jul. 16 | Jul. 18 | 500.00   | 32 | 1,772.50 | 200.00 | 7  | 500.00   | 200.00 | — | — | 700.00   | 98.80 | 4.8583 | 7,337.57  |
| Jul. 23 | Jul. 25 | 500.00   | 29 | 1,282.50 | —      | 18 | 500.00   | —      | — | — | 500.00   | 98.82 | 4.7764 | 7,331.37  |
| Jul. 30 | Aug. 1  | 500.00   | 38 | 1,552.50 | 6.30   | 15 | 500.00   | 6.30   | — | — | 506.30   | 98.83 | 4.7354 | 7,329.70  |
| Aug. 6  | Aug. 8  | 1,500.00 | 68 | 4,632.50 | 8.06   | 35 | 1,500.00 | 8.06   | — | — | 1,508.06 | 98.78 | 4.9403 | 8,331.16  |
| Aug. 13 | Aug. 16 | 1,500.00 | 35 | 2,175.00 | 6.69   | 30 | 1,500.00 | 6.69   | — | — | 1,506.69 | 98.78 | 4.9403 | 9,337.85  |
| Aug. 20 | Aug. 22 | 1,500.00 | 40 | 1,956.50 | —      | 31 | 1,500.00 | —      | — | — | 1,500.00 | 98.77 | 4.9813 | 10,337.85 |
| Aug. 27 | Aug. 29 | 1,500.00 | 43 | 1,617.50 | 200.00 | 41 | 1,500.00 | 200.00 | — | — | 1,700.00 | 98.83 | 4.7354 | 11,337.85 |

\* : Effective from auction dated May 14,1999, devolvement would be on RBI only.

@ : Notified amount increased to Rs.1, 500 crore from the week beginning August 4, 2003.