

No. 45 : NRI Deposits - Outstandings and Inflows (+) / Outflows (-) @

(US \$ million)

| (As at the end of March) | | | | | | | | | | | | | |
|--------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| SCHEME | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 1. FCNR(A) | 10,103 | 9,792 | 10,617 | 9,300 | 7,051 | 4,255 | 2,306 | 1 | * | * | * | * | * |
| 2. FCNR(B) | ** | ** | ** | 1,108 | 3,063 | 5,720 | 7,496 | 8,467 | 7,835 | 8,172 | 9,076 | 9,673 | 10,199 |
| 3. NR(E) RA | 3,618 | 3,025 | 2,740 | 3,523 | 4,556 | 3,916 | 4,983 | 5,637 | 6,045 | 6,758 | 7,147 | 8,449 | 14,923 |
| 4. NR(NR)RD | *** | *** | 621 | 1,754 | 2,486 | 3,542 | 5,604 | 6,262 | 6,618 | 6,754 | 6,849 | 7,052 | 3,407 |
| Total | 13,721 | 12,817 | 13,978 | 15,685 | 17,156 | 17,433 | 20,389 | 20,367 | 20,498 | 21,684 | 23,072 | 25,174 | 28,529 |

(US \$ million)

| 2002-03 (End-Month) | | | | | | | | | | | | | |
|---------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----|
| SCHEME | Apr. | May | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 1. FCNR(B) | 9,799 | 9,889 | 9,991 | 10,162 | 10,120 | 10,186 | 10,254 | 10,214 | 10,258 | 10,260 | 10,239 | 10,199 | |
| 2. NR(E) RA | 9,005 | 9,371 | 9,868 | 10,516 | 11,033 | 11,554 | 12,343 | 12,835 | 13,338 | 13,878 | 14,436 | 14,923 | |
| 3. NR(NR)RD | 6,831 | 6,462 | 6,147 | 5,781 | 5,396 | 5,039 | 4,666 | 4,430 | 4,207 | 3,935 | 3,649 | 3,407 | |
| Total | 25,635 | 25,722 | 26,006 | 26,459 | 26,549 | 26,779 | 27,263 | 27,479 | 27,803 | 28,073 | 28,324 | 28,529 | |

(US \$ million)

| 2003-04 (P) (End-Month) | | | | |
|-------------------------|---------------|---------------|---------------|---------------|
| SCHEME | Apr. | May | Jun. | Jul. |
| 1 | 2 | 3 | 4 | 5 |
| 1. FCNR(B) | 10,099 | 10,045 | 10,095 | 9,900 |
| 2. NR(E) RA | 15,933 | 16,468 | 17,662 | 18,282 |
| 3. NR(NR)RD | 3,274 | 3,134 | 3,010 | 2,843 |
| Total | 29,306 | 29,647 | 30,767 | 31,025 |

(US \$ million)

| 2002-03 | | | | | | | | | | | | | |
|----------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|-------------|----------------|
| SCHEME | Apr. | May | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr.-Mar. |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 1. FCNR(B) | 126 | 90 | 102 | 171 | -42 | 66 | 68 | -40 | 44 | 2 | -21 | -40 | 526 |
| | (63) | (18) | (29) | (80) | (125) | (29) | (146) | (38) | (57) | (3) | (33) | (-27) | (594) |
| 2. NR(E) RA @@ | 592 | 377 | 466 | 607 | 484 | 501 | 767 | 474 | 435 | 498 | 521 | 473 | 6,195 |
| | (115) | (48) | (100) | (174) | (96) | (157) | (297) | (215) | (4) | (153) | (102) | (165) | (1,626) |
| 3. NR(NR)RD | -191 | -361 | -336 | -390 | -402 | -367 | -383 | -243 | -245 | -285 | -296 | -246 | -3,745 |
| | (136) | (-28) | (110) | (12) | (1) | (98) | (80) | (35) | (19) | (58) | (32) | (-45) | (508) |
| Total | 527 | 106 | 232 | 388 | 40 | 200 | 452 | 191 | 234 | 215 | 204 | 187 | 2,976 |
| | (314) | (38) | (239) | (266) | (222) | (284) | (523) | (288) | (80) | (214) | (167) | (93) | (2,728) |

(US \$ million)

| 2003-04 (P) | | | | | |
|----------------|--------------|--------------|--------------|--------------|----------------|
| SCHEME | Apr. | May | Jun. | Jul. | Apr.-Jul. |
| 1 | 2 | 3 | 4 | 5 | 6 |
| 1. FCNR(B) | -100 | -54 | 50 | -195 | -299 |
| | (126) | (90) | (102) | (171) | (489) |
| 2. NR(E) RA @@ | 901 | 422 | 1,000 | 495 | 2,818 |
| | (592) | (377) | (466) | (607) | (2,042) |
| 3. NR(NR)RD | -158 | -163 | -159 | -188 | -668 |
| | (-191) | (-361) | (-336) | (-390) | (-1,278) |
| Total | 643 | 205 | 891 | 112 | 1,851 |
| | (527) | (106) | (232) | (388) | (1,253) |

@ : All figures are inclusive of accrued interest.

@@ : The inflows into NR(E)RA deposits during the years 2002-03 and 2003-04 may partly be due to crediting of maturity proceeds of the NR(NR)R deposits which were discontinued with effect from April 1, 2002.

* : withdrawn effective August 1994.

** : introduced in May 1993.

*** : introduced in June 1992.

Notes :

1. FCNR(A) : Foreign Currency Non-Resident (Accounts).

2. FCNR(B) : Foreign Currency Non-Resident (Banks).

3. NR(E)RA : Non-Resident (External) Rupee Accounts.

4. NR(NR)RD : Non-Resident (Non-Repatriable) Rupee Deposits.

5. Figures in the brackets represent inflows(+)/outflows (-) during the corresponding month/period of the previous year.

Inflows /Outflows have been calculated by taking the monthly variation in rupee denominated deposits and converting those by monthly average exchange rate . All figures are inclusive of interest and valuation changes arising on account of fluctuation on non-dollar currencies against US Dollar.