

## No. 46 : Foreign Investment Inflows

(US \$ million)

Item	1990-	1991-	1992-	1993-	1994-	1995-	1996-	1997-	1998-	1999-	2000-01	2001-02	2002-
	91	92	93	94	95	96	97	98	99	00	(R)	(R)	03(P)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>A. Direct Investment (I+II+III)</b>	<b>97</b>	<b>129</b>	<b>315</b>	<b>586</b>	<b>1,314</b>	<b>2,144</b>	<b>2,821</b>	<b>3,557</b>	<b>2,462</b>	<b>2,155</b>	<b>4,029</b>	<b>6,131</b>	<b>4,660</b>
I. Equity (a+b+c+d+e)	..	129	315	586	1,314	2,144	2,821	3,557	2,462	2,155	2,400	4,095	2,700
a. Government (SIA/FIPB)	..	66	222	280	701	1,249	1,922	2,754	1,821	1,410	1,456	2,221	919
b. RBI	..	-	42	89	171	169	135	202	179	171	454	767	739
c. NRI	..	63	51	217	442	715	639	241	62	84	67	35	—
d. Acquisition of shares *	..	..	..	..	..	11	125	360	400	490	362	881	916
e. Equity capital of unincorporated bodies	..	..	..	..	..	..	..	..	..	..	61	191	126
II. Re-invested earnings \$	..	..	..	..	..	..	..	..	..	..	1,350	1,646	1,498
III. Other capital \$\$	..	..	..	..	..	..	..	..	..	..	279	390	462
<b>B. Portfolio Investment (a+b+c)</b>	<b>6</b>	<b>4</b>	<b>244</b>	<b>3,567</b>	<b>3,824</b>	<b>2,748</b>	<b>3,312</b>	<b>1,828</b>	<b>-61</b>	<b>3,026</b>	<b>2,760</b>	<b>2,021</b>	<b>979</b>
a. GDRs/ADRs #	—	—	240	1,520	2,082	683	1,366	645	270	768	831	477	600
b. FIIs **	—	—	1	1,665	1,503	2,009	1,926	979	-390	2,135	1,847	1,505	377
c. Offshore funds and others	6	4	3	382	239	56	20	204	59	123	82	39	2
<b>Total (A+B)</b>	<b>103</b>	<b>133</b>	<b>559</b>	<b>4,153</b>	<b>5,138</b>	<b>4,892</b>	<b>6,133</b>	<b>5,385</b>	<b>2,401</b>	<b>5,181</b>	<b>6,789</b>	<b>8,152</b>	<b>5,639</b>

(US \$ million)

Item	2002-03											
	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>A. Direct Investment (I+II+III)</b>	<b>174</b>	<b>491</b>	<b>400</b>	<b>154</b>	<b>139</b>	<b>204</b>	<b>213</b>	<b>157</b>	<b>110</b>	<b>157</b>	<b>192</b>	<b>183</b>
I. Equity (a+b+c+d+e)	174	491	400	154	139	204	213	157	110	157	192	183
a. Government (SIA/FIPB) ^	36	212	56	70	82	42	135	37	41	100	69	39
b. RBI	56	260	37	22	31	39	64	37	52	21	69	51
c. NRI	—	—	—	—	—	—	—	—	—	—	—	—
d. Acquisition of shares *	82	19	307	62	26	123	14	83	17	36	54	93
e. Equity capital of unincorporated bodies	..	..	..	..	..	..	..	..	..	..	..	..
II. Re-invested earnings \$	..	..	..	..	..	..	..	..	..	..	..	..
III. Other capital \$\$	..	..	..	..	..	..	..	..	..	..	..	..
<b>B. Portfolio Investment (a+b+c)</b>	<b>-73</b>	<b>107</b>	<b>-272</b>	<b>43</b>	<b>-33</b>	<b>-131</b>	<b>108</b>	<b>184</b>	<b>453</b>	<b>301</b>	<b>77</b>	<b>215</b>
a. GDRs/ADRs #	—	20	—	—	—	—	117	—	400	30	—	33
b. FIIs **	-73	87	-272	43	-33	-131	-9	184	53	269	77	182
c. Offshore funds and others	—	—	—	—	—	—	—	—	—	2	—	—
<b>Total (A+B)</b>	<b>101</b>	<b>598</b>	<b>128</b>	<b>197</b>	<b>106</b>	<b>73</b>	<b>321</b>	<b>341</b>	<b>563</b>	<b>458</b>	<b>269</b>	<b>398</b>

(US \$ million)

Item	2003-04 (P)				
	Apr.	May	Jun.	Jul.	Apr.-Jun.
1	2	3	4	5	6
<b>A. Direct Investment (I+II+III)</b>	<b>58</b>	<b>122</b>	<b>168</b>	<b>180</b>	<b>1101</b>
I. Equity (a+b+c+d+e)	58	122	168	180	578
a. Government (SIA/FIPB)	31	44	43	108	226
b. RBI	19	50	56	44	169
c. NRI	—	—	—	—	—
d. Acquisition of shares *	8	28	69	28	133
e. Equity capital of unincorporated bodies	..	..	..	..	50
II. Re-invested earnings \$	..	..	..	..	365
III. Other capital \$\$	..	..	..	..	158
<b>B. Portfolio Investment (a+b+c)</b>	<b>219</b>	<b>645</b>	<b>734</b>	<b>479</b>	<b>2,077</b>
a. GDRs/ADRs #	15	—	—	17	32
b. FIIs **	204	645	734	462	2,045
c. Offshore funds and others	—	—	—	—	—
<b>Total (A+B)</b>	<b>277</b>	<b>767</b>	<b>902</b>	<b>659</b>	<b>3,178</b>

^ :Data are revised since August 2002. R : Revised.

\* : Relates to acquisition of shares of Indian companies by non-residents under Section 5 of FEMA, 1999. Data on such acquisitions have been included as part of FDI since January 1996.

# : Represents the amount raised by Indian Corporates through Global Depository Receipts (GDRs) and American Depository Receipts (ADRs).

\*\* : Represents fresh inflow of funds by Foreign Institutional Investors (FIIs).

\$ :Data for 2002-03 are estimated as average of previous two years.

\$\$ :Data pertain to inter company debt transactions of FDI entities.

#### **Notes**

1. Data on FDI have been revised since 2000-01 with expanded coverage to approach international best practices.
2. These data, therefore, are not comparable with FDI data for previous years. Also see 'Notes on Tables' of Table No. 42 & 43.
3. Monthly data on components of FDI as per expanded coverage are not available.
4. Figures for 2003 (April-July) with respect to equity capital of unincorporated bodies, reinvested earnings and other capital relate to April -June 2003. Equity capital of unincorporated bodies and reinvested earnings are estimates (See Table 42 & 43).