

No. 39: India's Overall Balance of Payments

(₹ Billion)

| Item | Oct-Dec 2017 (PR) | | | Oct-Dec 2018 (P) | | |
|---|-------------------|---------------|---------------|------------------|---------------|---------------|
| | Credit | Debit | Net | Credit | Debit | Net |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| Overall Balance of Payments(1+2+3) | 20,726 | 20,116 | 611 | 20,682 | 20,992 | -310 |
| 1 CURRENT ACCOUNT (1.1+ 1.2) | 9,726 | 10,614 | -888 | 11,851 | 13,070 | -1,219 |
| 1.1 MERCHANDISE | 5,019 | 7,869 | -2,850 | 5,988 | 9,555 | -3,567 |
| 1.2 INVISIBLES (1.2.1+1.2.2+1.2.3) | 4,707 | 2,745 | 1,962 | 5,863 | 3,516 | 2,348 |
| 1.2.1 Services | 3,248 | 1,907 | 1,341 | 3,982 | 2,447 | 1,535 |
| 1.2.1.1 Travel | 482 | 298 | 184 | 531 | 350 | 181 |
| 1.2.1.2 Transportation | 284 | 286 | -2 | 346 | 377 | -31 |
| 1.2.1.3 Insurance | 40 | 28 | 11 | 50 | 30 | 20 |
| 1.2.1.4 G.n.i.e. | 13 | 12 | 1 | 10 | 21 | -10 |
| 1.2.1.5 Miscellaneous | 2,430 | 1,283 | 1,147 | 3,044 | 1,668 | 1,376 |
| 1.2.1.5.1 Software Services | 1,264 | 86 | 1,178 | 1,521 | 90 | 1,431 |
| 1.2.1.5.2 Business Services | 638 | 606 | 32 | 719 | 730 | -11 |
| 1.2.1.5.3 Financial Services | 64 | 102 | -38 | 95 | 71 | 24 |
| 1.2.1.5.4 Communication Services | 27 | 15 | 11 | 49 | 20 | 28 |
| 1.2.2 Transfers | 1,145 | 105 | 1,040 | 1,355 | 112 | 1,243 |
| 1.2.2.1 Official | 6 | 13 | -7 | 7 | 17 | -10 |
| 1.2.2.2 Private | 1,138 | 92 | 1,046 | 1,347 | 95 | 1,252 |
| 1.2.3 Income | 314 | 732 | -419 | 527 | 957 | -430 |
| 1.2.3.1 Investment Income | 239 | 695 | -456 | 429 | 914 | -485 |
| 1.2.3.2 Compensation of Employees | 75 | 37 | 38 | 98 | 43 | 56 |
| 2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5) | 10,960 | 9,502 | 1,458 | 8,831 | 7,850 | 981 |
| 2.1 Foreign Investment (2.1.1+2.1.2) | 6,083 | 5,458 | 624 | 5,280 | 4,890 | 390 |
| 2.1.1 Foreign Direct Investment | 988 | 709 | 280 | 1,164 | 622 | 542 |
| 2.1.1.1 In India | 926 | 538 | 387 | 1,119 | 370 | 749 |
| 2.1.1.1.1 Equity | 696 | 536 | 160 | 793 | 368 | 425 |
| 2.1.1.1.2 Reinvested Earnings | 206 | 0 | 206 | 253 | 0 | 253 |
| 2.1.1.1.3 Other Capital | 24 | 2 | 22 | 74 | 3 | 71 |
| 2.1.1.2 Abroad | 63 | 170 | -108 | 45 | 252 | -207 |
| 2.1.1.2.1 Equity | 63 | 77 | -14 | 45 | 124 | -79 |
| 2.1.1.2.2 Reinvested Earnings | 0 | 46 | -46 | 0 | 54 | -54 |
| 2.1.1.2.3 Other Capital | 0 | 47 | -47 | 0 | 74 | -74 |
| 2.1.2 Portfolio Investment | 5,094 | 4,750 | 344 | 4,116 | 4,268 | -152 |
| 2.1.2.1 In India | 5,086 | 4,735 | 351 | 4,089 | 4,247 | -158 |
| 2.1.2.1.1 FII's | 5,086 | 4,735 | 351 | 4,089 | 4,247 | -158 |
| 2.1.2.1.1.1 Equity | 4,108 | 3,964 | 144 | 3,281 | 3,456 | -174 |
| 2.1.2.1.1.2 Debt | 978 | 770 | 208 | 807 | 791 | 17 |
| 2.1.2.1.2 ADR/GDRs | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.1.2.2 Abroad | 8 | 15 | -7 | 27 | 21 | 6 |
| 2.2 Loans (2.2.1+2.2.2+2.2.3) | 2,470 | 2,087 | 383 | 1,467 | 1,259 | 208 |
| 2.2.1 External Assistance | 126 | 78 | 48 | 213 | 92 | 121 |
| 2.2.1.1 By India | 1 | 2 | -1 | 1 | 2 | -1 |
| 2.2.1.2 To India | 125 | 76 | 49 | 213 | 90 | 122 |
| 2.2.2 Commercial Borrowings | 697 | 672 | 25 | 745 | 604 | 141 |
| 2.2.2.1 By India | 178 | 170 | 9 | 241 | 241 | -1 |
| 2.2.2.2 To India | 518 | 502 | 16 | 504 | 362 | 142 |
| 2.2.3 Short Term to India | 1,647 | 1,338 | 310 | 509 | 563 | -54 |
| 2.2.3.1 Buyers' credit & Suppliers' Credit >180 days | 1,583 | 1,338 | 245 | 319 | 563 | -243 |
| 2.2.3.2 Suppliers' Credit up to 180 days | 64 | 0 | 64 | 190 | 0 | 190 |
| 2.3 Banking Capital (2.3.1+2.3.2) | 1,641 | 1,345 | 296 | 1,527 | 1,173 | 354 |
| 2.3.1 Commercial Banks | 1,625 | 1,345 | 280 | 1,527 | 1,160 | 367 |
| 2.3.1.1 Assets | 534 | 564 | -31 | 430 | 127 | 303 |
| 2.3.1.2 Liabilities | 1,091 | 780 | 311 | 1,098 | 1,033 | 65 |
| 2.3.1.2.1 Non-Resident Deposits | 938 | 738 | 200 | 958 | 948 | 10 |
| 2.3.2 Others | 16 | 0 | 16 | 0 | 13 | -13 |
| 2.4 Rupee Debt Service | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.5 Other Capital | 767 | 612 | 155 | 556 | 528 | 28 |
| 3 Errors & Omissions | 40 | 0 | 40 | 0 | 71 | -71 |
| 4 Monetary Movements (4.1+ 4.2) | 0 | 611 | -611 | 310 | 0 | 310 |
| 4.1 I.M.F. | - | - | - | 0 | 0 | 0 |
| 4.2 Foreign Exchange Reserves (Increase - / Decrease +) | 0 | 611 | -611 | 310 | 0 | 310 |