

## No. 39: India's Overall Balance of Payments

(₹ Billion)

Item	Jul-Sep 2016 (PR)			Jul-Sep 2017 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>17,852</b>	<b>17,282</b>	<b>570</b>	<b>18,802</b>	<b>18,192</b>	<b>611</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>8,549</b>	<b>8,781</b>	<b>-232</b>	<b>9,358</b>	<b>9,823</b>	<b>-465</b>
<b>1.1 MERCHANDISE</b>	<b>4,514</b>	<b>6,229</b>	<b>-1,715</b>	<b>4,891</b>	<b>7,000</b>	<b>-2,109</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>4,035</b>	<b>2,552</b>	<b>1,483</b>	<b>4,467</b>	<b>2,823</b>	<b>1,644</b>
1.2.1 Services	2,737	1,646	1,091	3,048	1,864	1,184
1.2.1.1 Travel	371	303	68	448	343	105
1.2.1.2 Transportation	263	234	29	270	268	2
1.2.1.3 Insurance	39	24	15	41	35	6
1.2.1.4 G.n.i.e.	10	10	-1	8	9	-1
1.2.1.5 Miscellaneous	2,055	1,075	980	2,281	1,208	1,073
1.2.1.5.1 Software Services	1,248	67	1,182	1,240	85	1,155
1.2.1.5.2 Business Services	552	536	16	584	615	-31
1.2.1.5.3 Financial Services	99	102	-3	85	101	-16
1.2.1.5.4 Communication Services	41	18	23	34	14	21
1.2.2 Transfers	1,021	90	931	1,126	121	1,005
1.2.2.1 Official	4	14	-10	7	16	-9
1.2.2.2 Private	1,017	76	941	1,120	105	1,014
1.2.3 Income	276	816	-539	293	839	-546
1.2.3.1 Investment Income	216	778	-562	227	802	-576
1.2.3.2 Compensation of Employees	60	38	22	66	36	30
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>9,303</b>	<b>8,444</b>	<b>859</b>	<b>9,421</b>	<b>8,369</b>	<b>1,052</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>5,784</b>	<b>4,241</b>	<b>1,543</b>	<b>5,605</b>	<b>4,675</b>	<b>930</b>
2.1.1 Foreign Direct Investment	1,612	473	1,138	1,288	491	797
2.1.1.1 In India	1,210	273	936	1,220	276	944
2.1.1.1.1 Equity	959	261	698	977	273	704
2.1.1.1.2 Reinvested Earnings	192	0	192	195	0	195
2.1.1.1.3 Other Capital	58	12	46	47	2	45
2.1.1.2 Abroad	402	200	202	69	216	-147
2.1.1.2.1 Equity	402	108	294	69	63	6
2.1.1.2.2 Reinvested Earnings	0	49	-49	0	50	-50
2.1.1.2.3 Other Capital	0	43	-43	0	103	-103
2.1.2 Portfolio Investment	4,173	3,767	405	4,317	4,184	133
2.1.2.1 In India	4,161	3,712	449	4,308	4,152	157
2.1.2.1.1 FII's	4,161	3,712	449	4,308	4,152	157
2.1.2.1.1.1 Equity	3,305	3,002	303	3,375	3,595	-221
2.1.2.1.1.2 Debt	856	710	146	934	556	377
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	11	55	-44	8	32	-24
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>1,935</b>	<b>2,048</b>	<b>-113</b>	<b>2,149</b>	<b>1,966</b>	<b>183</b>
2.2.1 External Assistance	68	76	-8	81	78	3
2.2.1.1 By India	1	4	-3	1	5	-4
2.2.1.2 To India	67	72	-5	80	74	6
2.2.2 Commercial Borrowings	412	505	-93	524	601	-77
2.2.2.1 By India	58	40	18	191	172	19
2.2.2.2 To India	355	465	-111	333	429	-96
2.2.3 Short Term to India	1,455	1,467	-12	1,544	1,288	257
2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit	1,433	1,467	-34	1,518	1,288	231
2.2.3.2 Suppliers' Credit up to 180 days	22	0	22	26	0	26
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>1,063</b>	<b>1,506</b>	<b>-442</b>	<b>1,085</b>	<b>1,074</b>	<b>11</b>
2.3.1 Commercial Banks	1,046	1,506	-460	1,079	1,074	6
2.3.1.1 Assets	63	602	-539	165	317	-152
2.3.1.2 Liabilities	983	904	79	914	756	158
2.3.1.2.1 Non-Resident Deposits	911	772	140	783	738	46
2.3.2 Others	17	0	17	6	0	6
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>1</b>	<b>-1</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>2.5 Other Capital</b>	<b>521</b>	<b>649</b>	<b>-127</b>	<b>582</b>	<b>654</b>	<b>-72</b>
<b>3 Errors &amp; Omissions</b>	<b>-</b>	<b>57</b>	<b>-57</b>	<b>23</b>	<b>-</b>	<b>23</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>570</b>	<b>-570</b>	<b>0</b>	<b>611</b>	<b>-611</b>
4.1 I.M.F.	0	0	0	-	-	-
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	570	-570	0	611	-611