

## No. 39: India's Overall Balance of Payments

(₹ Billion)

Item	Jan-Mar 2016 (PR)			Jan-Mar 2017 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>17,019</b>	<b>16,798</b>	<b>221</b>	<b>19,018</b>	<b>18,528</b>	<b>490</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>8,414</b>	<b>8,437</b>	<b>-23</b>	<b>9,267</b>	<b>9,498</b>	<b>-231</b>
<b>1.1 MERCHANDISE</b>	<b>4,444</b>	<b>6,115</b>	<b>-1,671</b>	<b>5,184</b>	<b>7,175</b>	<b>-1,992</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>3,971</b>	<b>2,322</b>	<b>1,648</b>	<b>4,083</b>	<b>2,323</b>	<b>1,760</b>
1.2.1 Services	2,661	1,575	1,085	2,728	1,547	1,182
1.2.1.1 Travel	399	242	157	450	243	207
1.2.1.2 Transportation	240	247	-8	283	248	36
1.2.1.3 Insurance	35	17	18	40	29	10
1.2.1.4 G.n.i.e.	9	16	-7	9	10	-1
1.2.1.5 Miscellaneous	1,978	1,054	924	1,946	1,017	929
1.2.1.5.1 Software Services	1,219	50	1,170	1,194	65	1,128
1.2.1.5.2 Business Services	492	585	-93	558	548	10
1.2.1.5.3 Financial Services	66	40	26	67	96	-28
1.2.1.5.4 Communication Services	41	23	17	45	14	31
1.2.2 Transfers	1,062	52	1,010	1,054	104	951
1.2.2.1 Official	3	15	-12	2	14	-12
1.2.2.2 Private	1,059	37	1,022	1,052	89	963
1.2.3 Income	248	695	-447	300	672	-372
1.2.3.1 Investment Income	192	658	-466	226	630	-404
1.2.3.2 Compensation of Employees	57	37	19	75	43	32
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>8,594</b>	<b>8,361</b>	<b>233</b>	<b>9,726</b>	<b>9,030</b>	<b>696</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>4,519</b>	<b>4,029</b>	<b>490</b>	<b>5,701</b>	<b>4,643</b>	<b>1,059</b>
2.1.1 Foreign Direct Investment	1,088	494	594	938	603	335
2.1.1.1 In India	996	227	768	827	214	613
2.1.1.1.1 Equity	735	226	510	534	189	345
2.1.1.1.2 Reinvested Earnings	209	0	209	217	0	217
2.1.1.1.3 Other Capital	51	2	50	76	26	50
2.1.1.2 Abroad	92	267	-175	111	389	-278
2.1.1.2.1 Equity	92	160	-68	111	233	-122
2.1.1.2.2 Reinvested Earnings	0	56	-56	0	49	-49
2.1.1.2.3 Other Capital	0	51	-51	0	107	-107
2.1.2 Portfolio Investment	3,431	3,535	-104	4,763	4,040	724
2.1.2.1 In India	3,412	3,465	-53	4,748	4,002	746
2.1.2.1.1 FII	3,412	3,465	-53	4,748	4,002	746
2.1.2.1.1.1 Equity	2,767	2,755	12	3,828	3,396	432
2.1.2.1.1.2 Debt	645	710	-65	921	606	314
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	19	70	-51	15	37	-22
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>2,208</b>	<b>2,123</b>	<b>86</b>	<b>2,296</b>	<b>2,029</b>	<b>267</b>
2.2.1 External Assistance	144	77	67	135	77	58
2.2.1.1 By India	1	8	-7	1	4	-3
2.2.1.2 To India	143	69	74	134	73	61
2.2.2 Commercial Borrowings	474	633	-159	467	526	-59
2.2.2.1 By India	130	111	19	116	112	4
2.2.2.2 To India	344	522	-178	351	414	-63
2.2.3 Short Term to India	1,590	1,412	178	1,693	1,426	268
2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit	1,519	1,412	107	1,652	1,426	226
2.2.3.2 Suppliers' Credit up to 180 days	71	0	71	42	0	42
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>1,278</b>	<b>1,886</b>	<b>-608</b>	<b>1,075</b>	<b>1,949</b>	<b>-874</b>
2.3.1 Commercial Banks	1,276	1,886	-610	1,074	1,949	-874
2.3.1.1 Assets	203	874	-672	11	752	-741
2.3.1.2 Liabilities	1,074	1,012	62	1,064	1,197	-134
2.3.1.2.1 Non-Resident Deposits	1,016	720	296	1,006	825	181
2.3.2 Others	2	0	2	0	0	0
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>2</b>	<b>-2</b>	<b>0</b>	<b>3</b>	<b>-3</b>
<b>2.5 Other Capital</b>	<b>589</b>	<b>322</b>	<b>267</b>	<b>654</b>	<b>406</b>	<b>248</b>
<b>3 Errors &amp; Omissions</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>25</b>	<b>-</b>	<b>25</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>221</b>	<b>-221</b>	<b>0</b>	<b>490</b>	<b>-490</b>
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	221	-221	0	490	-490