

No. 39: India's Overall Balance of Payments

(₹ Billion)

Item	Jan-Mar 2015 (PR)			Jan-Mar 2016 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
Overall Balance of Payments(1+2+3)	17,704	15,828	1,876	17,019	16,798	221
1 CURRENT ACCOUNT (1.1+ 1.2)	8,355	8,399	-44	8,414	8,437	-23
1.1 MERCHANDISE	4,470	6,434	-1,964	4,444	6,115	-1,671
1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)	3,885	1,965	1,920	3,971	2,322	1,648
1.2.1 Services	2,575	1,328	1,247	2,661	1,575	1,085
1.2.1.1 Travel	352	226	126	399	242	157
1.2.1.2 Transportation	241	250	-9	240	247	-8
1.2.1.3 Insurance	31	15	16	35	17	18
1.2.1.4 G.n.i.e.	7	15	-8	9	16	-7
1.2.1.5 Miscellaneous	1,945	823	1,121	1,978	1,054	924
1.2.1.5.1 Software Services	1,120	38	1,082	1,219	50	1,170
1.2.1.5.2 Business Services	440	459	-19	492	585	-93
1.2.1.5.3 Financial Services	86	36	50	66	40	26
1.2.1.5.4 Communication Services	32	11	21	41	23	17
1.2.2 Transfers	1,091	69	1,022	1,062	52	1,010
1.2.2.1 Official	3	14	-11	3	15	-12
1.2.2.2 Private	1,089	55	1,033	1,059	37	1,022
1.2.3 Income	219	568	-349	248	695	-447
1.2.3.1 Investment Income	161	526	-364	192	658	-466
1.2.3.2 Compensation of Employees	57	42	15	57	37	19
2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)	9,301	7,429	1,872	8,594	8,361	233
2.1 Foreign Investment (2.1.1+2.1.2)	5,265	3,834	1,431	4,519	4,029	490
2.1.1 Foreign Direct Investment	986	410	577	1,088	494	594
2.1.1.1 In India	880	227	653	996	227	768
2.1.1.1.1 Equity	632	222	409	735	226	510
2.1.1.1.2 Reinvested Earnings	170	-	170	209	-	209
2.1.1.1.3 Other Capital	78	4	73	51	2	50
2.1.1.2 Abroad	107	183	-76	92	267	-175
2.1.1.2.1 Equity	107	74	32	92	160	-68
2.1.1.2.2 Reinvested Earnings	-	52	-52	-	56	-56
2.1.1.2.3 Other Capital	-	56	-56	-	51	-51
2.1.2 Portfolio Investment	4,278	3,424	854	3,431	3,535	-104
2.1.2.1 In India	4,266	3,413	853	3,412	3,465	-53
2.1.2.1.1 FII	4,187	3,413	774	3,412	3,465	-53
2.1.2.1.1.1 Equity	3,360	3,009	352	2,767	2,755	12
2.1.2.1.1.2 Debt	827	404	422	645	710	-65
2.1.2.1.2 ADR/GDRs	79	-	79	-	-	-
2.1.2.2 Abroad	12	11	1	19	70	-51
2.2 Loans (2.2.1+2.2.2+2.2.3)	2,141	1,874	267	2,208	2,123	86
2.2.1 External Assistance	112	64	48	144	77	67
2.2.1.1 By India	1	6	-5	1	8	-7
2.2.1.2 To India	111	58	53	143	69	74
2.2.2 Commercial Borrowings	434	377	57	474	633	-159
2.2.2.1 By India	24	3	21	130	111	19
2.2.2.2 To India	410	374	36	344	522	-178
2.2.3 Short Term to India	1,595	1,432	162	1,590	1,412	178
2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit	1,595	1,395	200	1,519	1,412	107
2.2.3.2 Suppliers' Credit up to 180 days	-	38	-38	71	-	71
2.3 Banking Capital (2.3.1+2.3.2)	1,431	1,328	103	1,278	1,886	-608
2.3.1 Commercial Banks	1,357	1,328	29	1,276	1,886	-610
2.3.1.1 Assets	9	420	-411	203	874	-672
2.3.1.2 Liabilities	1,348	908	440	1,074	1,012	62
2.3.1.2.1 Non-Resident Deposits	1,050	801	249	1,016	720	296
2.3.2 Others	74	-	74	2	-	2
2.4 Rupee Debt Service	-	1	-1	-	2	-2
2.5 Other Capital	464	392	73	589	322	267
3 Errors & Omissions	48	-	48	11	-	11
4 Monetary Movements (4.1+ 4.2)	-	1,876	-1,876	-	221	-221
4.1 I.M.F.	-	-	-	-	-	-
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	-	1,876	-1,876	-	221	-221