

## No. 39: India's Overall Balance of Payments

(₹ Billion)

Item	Jul-Sep 2014 (PR)			Jul-Sep 2015 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>16,748</b>	<b>16,330</b>	<b>418</b>	<b>16,565</b>	<b>16,620</b>	<b>-56</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>8,634</b>	<b>9,298</b>	<b>-663</b>	<b>8,272</b>	<b>8,807</b>	<b>-535</b>
<b>1.1 MERCHANDISE</b>	<b>5,036</b>	<b>7,439</b>	<b>-2,403</b>	<b>4,391</b>	<b>6,822</b>	<b>-2,432</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>3,598</b>	<b>1,859</b>	<b>1,740</b>	<b>3,882</b>	<b>1,985</b>	<b>1,897</b>
1.2.1 Services	2,325	1,178	1,147	2,518	1,351	1,167
1.2.1.1 Travel	303	250	53	327	261	66
1.2.1.2 Transportation	271	249	22	230	249	-20
1.2.1.3 Insurance	36	16	20	36	19	17
1.2.1.4 G.n.i.e.	8	15	-7	11	16	-5
1.2.1.5 Miscellaneous	1,707	647	1,060	1,914	806	1,108
1.2.1.5.1 Software Services	1,069	44	1,025	1,226	42	1,184
1.2.1.5.2 Business Services	429	411	18	471	488	-17
1.2.1.5.3 Financial Services	83	52	31	112	57	55
1.2.1.5.4 Communication Services	30	21	8	38	18	20
1.2.2 Transfers	1,061	68	993	1,110	53	1,057
1.2.2.1 Official	6	14	-8	6	16	-10
1.2.2.2 Private	1,055	54	1,001	1,104	37	1,067
1.2.3 Income	213	613	-401	254	581	-327
1.2.3.1 Investment Income	160	569	-409	189	542	-353
1.2.3.2 Compensation of Employees	53	45	8	65	39	26
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>8,098</b>	<b>7,032</b>	<b>1,066</b>	<b>8,284</b>	<b>7,813</b>	<b>471</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>4,601</b>	<b>3,556</b>	<b>1,045</b>	<b>4,279</b>	<b>4,270</b>	<b>8</b>
2.1.1 Foreign Direct Investment	758	305	453	739	312	427
2.1.1.1 In India	663	128	535	676	143	532
2.1.1.1.1 Equity	466	124	342	478	143	335
2.1.1.1.2 Reinvested Earnings	144	-	144	154	-	154
2.1.1.1.3 Other Capital	53	4	50	44	-	43
2.1.1.2 Abroad	95	177	-82	63	169	-106
2.1.1.2.1 Equity	95	57	38	63	66	-3
2.1.1.2.2 Reinvested Earnings	-	51	-51	-	54	-54
2.1.1.2.3 Other Capital	-	70	-70	-	49	-49
2.1.2 Portfolio Investment	3,843	3,251	592	3,540	3,959	-419
2.1.2.1 In India	3,836	3,238	598	3,528	3,953	-425
2.1.2.1.1 FII	3,836	3,238	598	3,521	3,953	-432
2.1.2.1.1.1 Equity	2,699	2,616	83	3,077	3,475	-398
2.1.2.1.1.2 Debt	1,137	622	515	445	478	-34
2.1.2.1.2 ADR/GDRs	-	-	-	6	-	6
2.1.2.2 Abroad	7	14	-7	12	5	7
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>1,849</b>	<b>1,926</b>	<b>-77</b>	<b>1,966</b>	<b>2,029</b>	<b>-63</b>
2.2.1 External Assistance	83	42	42	63	71	-7
2.2.1.1 By India	1	6	-5	1	8	-8
2.2.1.2 To India	82	36	47	63	62	-
2.2.2 Commercial Borrowings	406	428	-23	387	463	-76
2.2.2.1 By India	22	1	21	16	3	14
2.2.2.2 To India	383	427	-44	370	460	-90
2.2.3 Short Term to India	1,360	1,456	-96	1,515	1,495	20
2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit	1,320	1,456	-136	1,457	1,495	-38
2.2.3.2 Suppliers' Credit up to 180 days	40	-	40	58	-	58
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>1,180</b>	<b>1,206</b>	<b>-26</b>	<b>1,622</b>	<b>1,148</b>	<b>474</b>
2.3.1 Commercial Banks	1,172	1,206	-34	1,622	1,148	474
2.3.1.1 Assets	126	189	-63	398	220	177
2.3.1.2 Liabilities	1,046	1,018	29	1,225	928	297
2.3.1.2.1 Non-Resident Deposits	1,023	777	246	1,052	777	275
2.3.2 Others	8	-	8	-	-	-
<b>2.4 Rupee Debt Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-1</b>
<b>2.5 Other Capital</b>	<b>467</b>	<b>343</b>	<b>124</b>	<b>417</b>	<b>364</b>	<b>53</b>
<b>3 Errors &amp; Omissions</b>	<b>15</b>	<b>-</b>	<b>15</b>	<b>9</b>	<b>-</b>	<b>9</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>-</b>	<b>418</b>	<b>-418</b>	<b>56</b>	<b>-</b>	<b>56</b>
4.1 I.M.F.	-	-	-	-	-	-
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	-	418	-418	56	-	56