

No. 39: India's Overall Balance of Payments

(₹ Billion)

| Item | Oct-Dec 2016 (PR) | | | Oct-Dec 2017 (P) | | |
|---|-------------------|---------------|---------------|------------------|---------------|---------------|
| | Credit | Debit | Net | Credit | Debit | Net |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| Overall Balance of Payments(1+2+3) | 18,088 | 18,172 | -84 | 20,695 | 20,085 | 611 |
| 1 CURRENT ACCOUNT (1.1+ 1.2) | 8,778 | 9,316 | -538 | 9,716 | 10,589 | -872 |
| 1.1 MERCHANDISE | 4,636 | 6,879 | -2,243 | 5,019 | 7,873 | -2,854 |
| 1.2 INVISIBLES (1.2.1+1.2.2+1.2.3) | 4,142 | 2,437 | 1,706 | 4,697 | 2,715 | 1,982 |
| 1.2.1 Services | 2,842 | 1,643 | 1,199 | 3,234 | 1,879 | 1,355 |
| 1.2.1.1 Travel | 417 | 250 | 167 | 482 | 299 | 183 |
| 1.2.1.2 Transportation | 256 | 220 | 36 | 284 | 286 | -2 |
| 1.2.1.3 Insurance | 35 | 28 | 7 | 40 | 28 | 11 |
| 1.2.1.4 G.n.i.e. | 12 | 9 | 3 | 13 | 12 | 1 |
| 1.2.1.5 Miscellaneous | 2,121 | 1,135 | 986 | 2,416 | 1,253 | 1,163 |
| 1.2.1.5.1 Software Services | 1,278 | 64 | 1,214 | 1,293 | 86 | 1,207 |
| 1.2.1.5.2 Business Services | 561 | 544 | 17 | 638 | 608 | 30 |
| 1.2.1.5.3 Financial Services | 82 | 110 | -28 | 64 | 102 | -38 |
| 1.2.1.5.4 Communication Services | 38 | 16 | 22 | 27 | 15 | 11 |
| 1.2.2 Transfers | 1,030 | 93 | 937 | 1,145 | 105 | 1,040 |
| 1.2.2.1 Official | 7 | 14 | -7 | 6 | 13 | -7 |
| 1.2.2.2 Private | 1,023 | 79 | 944 | 1,138 | 92 | 1,046 |
| 1.2.3 Income | 271 | 701 | -430 | 318 | 732 | -413 |
| 1.2.3.1 Investment Income | 203 | 658 | -455 | 244 | 694 | -450 |
| 1.2.3.2 Compensation of Employees | 68 | 43 | 25 | 75 | 37 | 37 |
| 2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5) | 9,265 | 8,856 | 409 | 10,925 | 9,496 | 1,429 |
| 2.1 Foreign Investment (2.1.1+2.1.2) | 4,514 | 4,623 | -108 | 6,084 | 5,461 | 623 |
| 2.1.1 Foreign Direct Investment | 1,251 | 594 | 656 | 989 | 711 | 278 |
| 2.1.1.1 In India | 1,218 | 328 | 890 | 927 | 538 | 388 |
| 2.1.1.1.1 Equity | 980 | 324 | 655 | 696 | 536 | 160 |
| 2.1.1.1.2 Reinvested Earnings | 206 | 0 | 206 | 205 | 0 | 205 |
| 2.1.1.1.3 Other Capital | 32 | 4 | 28 | 25 | 2 | 23 |
| 2.1.1.2 Abroad | 32 | 266 | -233 | 63 | 173 | -110 |
| 2.1.1.2.1 Equity | 32 | 154 | -122 | 63 | 72 | -9 |
| 2.1.1.2.2 Reinvested Earnings | 0 | 49 | -49 | 0 | 51 | -51 |
| 2.1.1.2.3 Other Capital | 0 | 63 | -63 | 0 | 50 | -50 |
| 2.1.2 Portfolio Investment | 3,264 | 4,028 | -765 | 5,094 | 4,750 | 344 |
| 2.1.2.1 In India | 3,253 | 4,016 | -763 | 5,086 | 4,735 | 351 |
| 2.1.2.1.1 FIIs | 3,253 | 4,016 | -763 | 5,086 | 4,735 | 351 |
| 2.1.2.1.1.1 Equity | 2,538 | 2,857 | -319 | 4,108 | 3,964 | 144 |
| 2.1.2.1.1.2 Debt | 716 | 1,159 | -444 | 978 | 770 | 208 |
| 2.1.2.1.2 ADR/GDRs | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.1.2.2 Abroad | 10 | 12 | -2 | 8 | 15 | -7 |
| 2.2 Loans (2.2.1+2.2.2+2.2.3) | 2,100 | 1,987 | 113 | 2,472 | 2,078 | 394 |
| 2.2.1 External Assistance | 108 | 71 | 37 | 126 | 78 | 48 |
| 2.2.1.1 By India | 1 | 4 | -3 | 1 | 2 | -1 |
| 2.2.1.2 To India | 107 | 67 | 40 | 125 | 76 | 49 |
| 2.2.2 Commercial Borrowings | 411 | 534 | -123 | 698 | 662 | 36 |
| 2.2.2.1 By India | 65 | 19 | 46 | 178 | 170 | 9 |
| 2.2.2.2 To India | 346 | 515 | -169 | 520 | 492 | 28 |
| 2.2.3 Short Term to India | 1,582 | 1,382 | 200 | 1,647 | 1,338 | 310 |
| 2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit | 1,531 | 1,382 | 149 | 1,583 | 1,338 | 245 |
| 2.2.3.2 Suppliers' Credit up to 180 days | 51 | 0 | 51 | 64 | 0 | 64 |
| 2.3 Banking Capital (2.3.1+2.3.2) | 2,064 | 1,849 | 214 | 1,641 | 1,345 | 296 |
| 2.3.1 Commercial Banks | 2,064 | 1,849 | 215 | 1,625 | 1,345 | 280 |
| 2.3.1.1 Assets | 1,289 | 7 | 1,282 | 534 | 564 | -31 |
| 2.3.1.2 Liabilities | 774 | 1,842 | -1,068 | 1,091 | 780 | 311 |
| 2.3.1.2.1 Non-Resident Deposits | 502 | 1,752 | -1,249 | 938 | 738 | 200 |
| 2.3.2 Others | 0 | 0 | - | 16 | 0 | 16 |
| 2.4 Rupee Debt Service | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.5 Other Capital | 587 | 397 | 190 | 728 | 613 | 116 |
| 3 Errors & Omissions | 45 | - | 45 | 54 | - | 54 |
| 4 Monetary Movements (4.1+ 4.2) | 84 | 0 | 84 | 0 | 611 | -611 |
| 4.1 I.M.F. | 0 | 0 | 0 | - | - | - |
| 4.2 Foreign Exchange Reserves (Increase - / Decrease +) | 84 | 0 | 84 | 0 | 611 | -611 |