

## No. 39: India's Overall Balance of Payments

(₹ Billion)

Item	Oct-Dec 2017 (PR)			Oct-Dec 2018 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>20,726</b>	<b>20,116</b>	<b>611</b>	<b>20,682</b>	<b>20,992</b>	<b>-310</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>9,726</b>	<b>10,614</b>	<b>-888</b>	<b>11,851</b>	<b>13,070</b>	<b>-1,219</b>
<b>1.1 MERCHANDISE</b>	<b>5,019</b>	<b>7,869</b>	<b>-2,850</b>	<b>5,988</b>	<b>9,555</b>	<b>-3,567</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>4,707</b>	<b>2,745</b>	<b>1,962</b>	<b>5,863</b>	<b>3,516</b>	<b>2,348</b>
1.2.1 Services	3,248	1,907	1,341	3,982	2,447	1,535
1.2.1.1 Travel	482	298	184	531	350	181
1.2.1.2 Transportation	284	286	-2	346	377	-31
1.2.1.3 Insurance	40	28	11	50	30	20
1.2.1.4 G.n.i.e.	13	12	1	10	21	-10
1.2.1.5 Miscellaneous	2,430	1,283	1,147	3,044	1,668	1,376
1.2.1.5.1 Software Services	1,264	86	1,178	1,521	90	1,431
1.2.1.5.2 Business Services	638	606	32	719	730	-11
1.2.1.5.3 Financial Services	64	102	-38	95	71	24
1.2.1.5.4 Communication Services	27	15	11	49	20	28
1.2.2 Transfers	1,145	105	1,040	1,355	112	1,243
1.2.2.1 Official	6	13	-7	7	17	-10
1.2.2.2 Private	1,138	92	1,046	1,347	95	1,252
1.2.3 Income	314	732	-419	527	957	-430
1.2.3.1 Investment Income	239	695	-456	429	914	-485
1.2.3.2 Compensation of Employees	75	37	38	98	43	56
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>10,960</b>	<b>9,502</b>	<b>1,458</b>	<b>8,831</b>	<b>7,850</b>	<b>981</b>
2.1 Foreign Investment (2.1.1+2.1.2)	6,083	5,458	624	5,280	4,890	390
2.1.1 Foreign Direct Investment	988	709	280	1,164	622	542
2.1.1.1 In India	926	538	387	1,119	370	749
2.1.1.1.1 Equity	696	536	160	793	368	425
2.1.1.1.2 Reinvested Earnings	206	0	206	253	0	253
2.1.1.1.3 Other Capital	24	2	22	74	3	71
2.1.1.2 Abroad	63	170	-108	45	252	-207
2.1.1.2.1 Equity	63	77	-14	45	124	-79
2.1.1.2.2 Reinvested Earnings	0	46	-46	0	54	-54
2.1.1.2.3 Other Capital	0	47	-47	0	74	-74
2.1.2 Portfolio Investment	5,094	4,750	344	4,116	4,268	-152
2.1.2.1 In India	5,086	4,735	351	4,089	4,247	-158
2.1.2.1.1 FII's	5,086	4,735	351	4,089	4,247	-158
2.1.2.1.1.1 Equity	4,108	3,964	144	3,281	3,456	-174
2.1.2.1.1.2 Debt	978	770	208	807	791	17
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	8	15	-7	27	21	6
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>2,470</b>	<b>2,087</b>	<b>383</b>	<b>1,467</b>	<b>1,259</b>	<b>208</b>
2.2.1 External Assistance	126	78	48	213	92	121
2.2.1.1 By India	1	2	-1	1	2	-1
2.2.1.2 To India	125	76	49	213	90	122
2.2.2 Commercial Borrowings	697	672	25	745	604	141
2.2.2.1 By India	178	170	9	241	241	-1
2.2.2.2 To India	518	502	16	504	362	142
2.2.3 Short Term to India	1,647	1,338	310	509	563	-54
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	1,583	1,338	245	319	563	-243
2.2.3.2 Suppliers' Credit up to 180 days	64	0	64	190	0	190
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>1,641</b>	<b>1,345</b>	<b>296</b>	<b>1,527</b>	<b>1,173</b>	<b>354</b>
2.3.1 Commercial Banks	1,625	1,345	280	1,527	1,160	367
2.3.1.1 Assets	534	564	-31	430	127	303
2.3.1.2 Liabilities	1,091	780	311	1,098	1,033	65
2.3.1.2.1 Non-Resident Deposits	938	738	200	958	948	10
2.3.2 Others	16	0	16	0	13	-13
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2.5 Other Capital</b>	<b>767</b>	<b>612</b>	<b>155</b>	<b>556</b>	<b>528</b>	<b>28</b>
<b>3 Errors &amp; Omissions</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0</b>	<b>71</b>	<b>-71</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>611</b>	<b>-611</b>	<b>310</b>	<b>0</b>	<b>310</b>
4.1 I.M.F.	-	-	-	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	611	-611	310	0	310