

## No. 39: India's Overall Balance of Payments

(₹ Crore)

Item	Jan-Mar 2021			Jan-Mar 2022(P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>2449502</b>	<b>2424800</b>	<b>24702</b>	<b>2895618</b>	<b>3016163</b>	<b>-120545</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>1263718</b>	<b>1323202</b>	<b>-59484</b>	<b>1646199</b>	<b>1747190</b>	<b>-100991</b>
<b>1.1 MERCHANDISE</b>	<b>665312</b>	<b>969572</b>	<b>-304260</b>	<b>887863</b>	<b>1297738</b>	<b>-409875</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>598406</b>	<b>353629</b>	<b>244776</b>	<b>758336</b>	<b>449452</b>	<b>308883</b>
1.2.1 Services	408194	237025	171170	525672	312631	213042
1.2.1.1 Travel	16819	22896	-6077	20740	38617	-17877
1.2.1.2 Transportation	44312	41058	3254	70702	82770	-12068
1.2.1.3 Insurance	4719	4125	594	6801	3218	3583
1.2.1.4 G.n.i.e.	1158	1759	-601	1201	2035	-834
1.2.1.5 Miscellaneous	341186	167187	173999	426228	185990	240238
1.2.1.5.1 Software Services	195350	24250	171099	246649	26481	220167
1.2.1.5.2 Business Services	97117	93634	3484	126651	104321	22330
1.2.1.5.3 Financial Services	9166	10220	-1054	12147	11313	834
1.2.1.5.4 Communication Services	5073	2905	2168	5742	2024	3718
1.2.2 Transfers	152529	15199	137330	178471	19496	158975
1.2.2.1 Official	129	2074	-1945	158	1796	-1638
1.2.2.2 Private	152400	13125	139275	178313	17700	160613
1.2.3 Income	37682	101406	-63724	54193	117326	-63133
1.2.3.1 Investment Income	25637	96153	-70517	42047	111277	-69230
1.2.3.2 Compensation of Employees	12045	5252	6793	12145	6049	6096
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>1185784</b>	<b>1096418</b>	<b>89366</b>	<b>1249419</b>	<b>1262257</b>	<b>-12838</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>788594</b>	<b>716008</b>	<b>72586</b>	<b>715520</b>	<b>726343</b>	<b>-10823</b>
2.1.1 Foreign Direct Investment	112193	92670	19523	183534	79893	103640
2.1.1.1 In India	99699	57788	41911	175144	45346	129797
2.1.1.1.1 Equity	62338	57537	4801	119205	38945	80260
2.1.1.1.2 Reinvested Earnings	32935	0	32935	39334	0	39334
2.1.1.1.3 Other Capital	4427	251	4176	16605	6401	10203
2.1.1.2 Abroad	12493	34882	-22389	8390	34547	-26157
2.1.1.2.1 Equity	12493	8726	3767	8390	16040	-7650
2.1.1.2.2 Reinvested Earnings	0	5490	-5490	0	6355	-6355
2.1.1.2.3 Other Capital	0	20666	-20666	0	12153	-12153
2.1.2 Portfolio Investment	676402	623338	53063	531986	646450	-114463
2.1.2.1 In India	674196	614505	59691	528521	636017	-107496
2.1.2.1.1 FIIs	674196	614505	59691	528521	636017	-107496
2.1.2.1.1.1 Equity	593588	537019	56569	470586	569008	-98422
2.1.2.1.1.2 Debt	80608	77487	3122	57935	67009	-9074
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	2206	8833	-6628	3465	10433	-6968
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>192758</b>	<b>136479</b>	<b>56279</b>	<b>253804</b>	<b>156675</b>	<b>97128</b>
2.2.1 External Assistance	39212	10111	29101	30003	10013	19989
2.2.1.1 By India	71	153	-82	95	120	-26
2.2.1.2 To India	39141	9958	29183	29908	9893	20015
2.2.2 Commercial Borrowings	86255	41978	44276	85354	59528	25826
2.2.2.1 By India	4975	5433	-459	3867	2804	1062
2.2.2.2 To India	81280	36545	44735	81487	56723	24764
2.2.3 Short Term to India	67291	84390	-17099	138447	87134	51313
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	58799	84390	-25591	109614	87134	22479
2.2.3.2 Suppliers' Credit up to 180 days	8492	0	8492	28833	0	28833
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>121962</b>	<b>154215</b>	<b>-32253</b>	<b>204931</b>	<b>249778</b>	<b>-44847</b>
2.3.1 Commercial Banks	120397	154215	-33818	204584	245264	-40680
2.3.1.1 Assets	30186	58112	-27927	98701	135191	-36490
2.3.1.2 Liabilities	90211	96103	-5892	105884	110073	-4190
2.3.1.2.1 Non-Resident Deposits	82726	86651	-3925	101318	100121	1197
2.3.2 Others	1565	0	1565	347	4514	-4167
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>50</b>	<b>-50</b>	<b>0</b>	<b>93</b>	<b>-93</b>
<b>2.5 Other Capital</b>	<b>82471</b>	<b>89666</b>	<b>-7196</b>	<b>75165</b>	<b>129368</b>	<b>-54203</b>
<b>3 Errors &amp; Omissions</b>	<b>0</b>	<b>5180</b>	<b>-5180</b>	<b>0</b>	<b>6716</b>	<b>-6716</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>24702</b>	<b>-24702</b>	<b>120545</b>	<b>0</b>	<b>120545</b>
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	24702	-24702	120545	0	120545

Note : P: Preliminary