

No. 39: India's Overall Balance of Payments

(₹ Billion)

Item	Jan-Mar 2013 (P)			Jan-Mar 2014 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
Overall Balance of Payments(1+2+3)	14,949	14,804	145	16,761	16,322	439
1 CURRENT ACCOUNT (1.1+ 1.2)	7,698	8,683	-984	8,926	9,009	-83
1.1 MERCHANDISE	4,592	7,064	-2,472	5,169	7,063	-1,895
1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)	3,107	1,619	1,488	3,757	1,945	1,812
1.2.1 Services	2,048	1,130	919	2,511	1,300	1,211
1.2.1.1 Travel	297	147	150	310	183	127
1.2.1.2 Transportation	244	186	58	308	260	47
1.2.1.3 Insurance	33	17	16	36	17	19
1.2.1.4 G.n.i.e.	7	18	-11	10	14	-5
1.2.1.5 Miscellaneous	1,467	763	704	1,848	825	1,023
1.2.1.5.1 Software Services	958	32	927	1,142	49	1,094
1.2.1.5.2 Business Services	356	405	-50	423	415	8
1.2.1.5.3 Financial Services	59	65	-5	84	69	16
1.2.1.5.4 Communication Services	25	13	11	42	13	29
1.2.2 Transfers	915	65	850	1,076	78	998
1.2.2.1 Official	5	11	-5	12	15	-3
1.2.2.2 Private	910	55	855	1,063	62	1,001
1.2.3 Income	143	424	-281	170	568	-397
1.2.3.1 Investment Income	100	393	-293	114	516	-402
1.2.3.2 Compensation of Employees	43	31	12	57	52	5
2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)	7,234	6,121	1,113	7,835	7,267	568
2.1 Foreign Investment (2.1.1+2.1.2)	3,639	2,715	923	4,109	3,480	628
2.1.1 Foreign Direct Investment	577	267	311	765	709	56
2.1.1.1 In India	491	103	388	676	72	604
2.1.1.1.1 Equity	312	101	211	495	67	428
2.1.1.1.2 Reinvested Earnings	148	-	148	152	-	152
2.1.1.1.3 Other Capital	31	2	29	30	5	25
2.1.1.2 Abroad	86	164	-78	89	637	-548
2.1.1.2.1 Equity	86	112	-26	89	575	-486
2.1.1.2.2 Reinvested Earnings	-	16	-16	-	18	-18
2.1.1.2.3 Other Capital	-	36	-36	-	43	-43
2.1.2 Portfolio Investment	3,061	2,448	613	3,343	2,771	572
2.1.2.1 In India	3,052	2,427	625	3,336	2,748	588
2.1.2.1.1 FII's	3,052	2,427	625	3,336	2,748	588
2.1.2.1.1.1 Equity	2,373	1,851	523	2,301	2,099	202
2.1.2.1.1.2 Debt	678	576	102	1,036	649	387
2.1.2.1.2 ADR/GDRs	-	-	-	-	-	-
2.1.2.2 Abroad	9	22	-12	7	23	-16
2.2 Loans (2.2.1+2.2.2+2.2.3)	2,318	1,819	499	2,007	1,909	98
2.2.1 External Assistance	77	48	29	110	52	58
2.2.1.1 By India	1	5	-4	1	4	-3
2.2.1.2 To India	76	43	33	109	48	61
2.2.2 Commercial Borrowings	476	248	229	689	373	316
2.2.2.1 By India	14	8	6	33	20	13
2.2.2.2 To India	462	239	223	657	353	303
2.2.3 Short Term to India	1,765	1,523	242	1,208	1,484	-276
2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit	1,666	1,523	143	1,208	1,463	-255
2.2.3.2 Suppliers' Credit up to 180 days	99	-	99	-	21	-21
2.3 Banking Capital (2.3.1+2.3.2)	971	1,164	-193	1,226	1,337	-111
2.3.1 Commercial Banks	971	1,163	-192	1,216	1,337	-121
2.3.1.1 Assets	11	516	-504	175	324	-149
2.3.1.2 Liabilities	960	647	312	1,041	1,013	28
2.3.1.2.1 Non-Resident Deposits	835	684	151	1,012	781	231
2.3.2 Others	-	1	-1	10	-	10
2.4 Rupee Debt Service	-	2	-2	-	2	-2
2.5 Other Capital	306	421	-114	494	539	-45
3 Errors & Omissions	16	-	16	-	46	-46
4 Monetary Movements (4.1+ 4.2)	-	145	-145	-	439	-439
4.1 I.M.F.	-	-	-	-	-	-
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	-	145	-145	-	439	-439