

## No. 39: India's Overall Balance of Payments

(₹ Billion)

Item	Jul-Sep 2017 (PR)			Jul-Sep 2018 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>18,808</b>	<b>18,197</b>	<b>611</b>	<b>20,356</b>	<b>20,487</b>	<b>-131</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>9,354</b>	<b>9,801</b>	<b>-447</b>	<b>11,225</b>	<b>12,566</b>	<b>-1,341</b>
<b>1.1 MERCHANDISE</b>	<b>4,891</b>	<b>6,978</b>	<b>-2,086</b>	<b>5,851</b>	<b>9,361</b>	<b>-3,510</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>4,463</b>	<b>2,823</b>	<b>1,639</b>	<b>5,374</b>	<b>3,205</b>	<b>2,169</b>
1.2.1 Services	3,048	1,866	1,181	3,514	2,094	1,421
1.2.1.1 Travel	448	343	105	494	408	86
1.2.1.2 Transportation	270	268	2	326	357	-31
1.2.1.3 Insurance	41	35	6	45	28	18
1.2.1.4 G.n.i.e.	8	9	-1	10	18	-9
1.2.1.5 Miscellaneous	2,281	1,211	1,070	2,640	1,283	1,357
1.2.1.5.1 Software Services	1,240	85	1,155	1,456	103	1,353
1.2.1.5.2 Business Services	584	615	-31	660	680	-20
1.2.1.5.3 Financial Services	85	101	-16	92	79	13
1.2.1.5.4 Communication Services	34	14	21	43	20	23
1.2.2 Transfers	1,126	119	1,008	1,466	109	1,356
1.2.2.1 Official	7	14	-7	2	15	-13
1.2.2.2 Private	1,120	105	1,014	1,463	94	1,369
1.2.3 Income	288	838	-550	394	1,002	-607
1.2.3.1 Investment Income	222	802	-580	319	960	-641
1.2.3.2 Compensation of Employees	66	36	30	75	42	34
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>9,454</b>	<b>8,368</b>	<b>1,086</b>	<b>9,067</b>	<b>7,922</b>	<b>1,146</b>
2.1 Foreign Investment (2.1.1+2.1.2)	5,605	4,675	931	5,288	4,850	439
2.1.1 Foreign Direct Investment	1,289	491	798	1,052	500	552
2.1.1.1 In India	1,220	276	945	999	284	715
2.1.1.1.1 Equity	971	273	698	714	273	441
2.1.1.1.2 Reinvested Earnings	196	0	196	242	0	242
2.1.1.1.3 Other Capital	53	2	51	43	11	31
2.1.1.2 Abroad	69	215	-147	53	215	-163
2.1.1.2.1 Equity	69	67	2	53	78	-25
2.1.1.2.2 Reinvested Earnings	0	46	-46	0	52	-52
2.1.1.2.3 Other Capital	0	102	-102	0	85	-85
2.1.2 Portfolio Investment	4,317	4,184	133	4,236	4,350	-113
2.1.2.1 In India	4,308	4,152	157	4,154	4,322	-168
2.1.2.1.1 FIIs	4,308	4,152	157	4,154	4,322	-168
2.1.2.1.1.1 Equity	3,375	3,595	-221	3,568	3,660	-93
2.1.2.1.1.2 Debt	934	556	377	586	662	-76
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	8	32	-24	82	27	55
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>2,150</b>	<b>1,966</b>	<b>184</b>	<b>1,622</b>	<b>1,188</b>	<b>434</b>
2.2.1 External Assistance	81	76	5	85	89	-3
2.2.1.1 By India	1	2	-1	1	2	-1
2.2.1.2 To India	80	74	6	84	87	-2
2.2.2 Commercial Borrowings	524	603	-78	596	494	101
2.2.2.1 By India	191	172	19	106	95	12
2.2.2.2 To India	334	431	-97	490	400	90
2.2.3 Short Term to India	1,544	1,288	257	941	605	336
2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit	1,518	1,288	231	519	605	-86
2.2.3.2 Suppliers' Credit up to 180 days	26	0	26	422	0	422
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>1,085</b>	<b>1,074</b>	<b>11</b>	<b>1,487</b>	<b>1,450</b>	<b>37</b>
2.3.1 Commercial Banks	1,079	1,074	6	1,487	1,450	37
2.3.1.1 Assets	165	317	-152	377	396	-19
2.3.1.2 Liabilities	914	756	158	1,110	1,054	56
2.3.1.2.1 Non-Resident Deposits	783	738	46	1,080	847	233
2.3.2 Others	6	0	6	0	0	-
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>2.5 Other Capital</b>	<b>614</b>	<b>654</b>	<b>-40</b>	<b>670</b>	<b>434</b>	<b>236</b>
<b>3 Errors &amp; Omissions</b>	<b>0</b>	<b>28</b>	<b>-28</b>	<b>64</b>	<b>0</b>	<b>64</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>611</b>	<b>-611</b>	<b>131</b>	<b>0</b>	<b>131</b>
4.1 I.M.F.	-	-	-	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	611	-611	131	0	131