

## No. 39: India's Overall Balance of Payments

(₹ Crore)

Item	Oct-Dec 2021			Oct-Dec 2022 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>3200360</b>	<b>3196873</b>	<b>3487</b>	<b>3322449</b>	<b>3231457</b>	<b>90992</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>1540277</b>	<b>1706367</b>	<b>-166090</b>	<b>1870090</b>	<b>2020055</b>	<b>-149965</b>
<b>1.1 MERCHANDISE</b>	<b>816171</b>	<b>1263865</b>	<b>-447694</b>	<b>868155</b>	<b>1465946</b>	<b>-597791</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>724106</b>	<b>442502</b>	<b>281604</b>	<b>1001935</b>	<b>554109</b>	<b>447826</b>
1.2.1 Services	502141	293771	208370	685767	367473	318293
1.2.1.1 Travel	19476	32478	-13002	66776	56807	9970
1.2.1.2 Transportation	67048	75208	-8160	71994	77348	-5354
1.2.1.3 Insurance	6327	4826	1501	6438	6548	-110
1.2.1.4 G.n.i.e.	1668	1976	-309	1520	2317	-797
1.2.1.5 Miscellaneous	407623	179283	228340	539038	224454	314584
1.2.1.5.1 Software Services	237819	25352	212467	309080	33356	275723
1.2.1.5.2 Business Services	114730	102817	11913	174257	124338	49919
1.2.1.5.3 Financial Services	10149	11503	-1354	16021	10624	5397
1.2.1.5.4 Communication Services	6000	2071	3929	6924	2701	4223
1.2.2 Transfers	176292	16607	159685	253741	19726	234014
1.2.2.1 Official	991	2002	-1011	478	1907	-1429
1.2.2.2 Private	175301	14605	160696	253262	17819	235443
1.2.3 Income	45673	132125	-86452	62427	166910	-104482
1.2.3.1 Investment Income	33333	126174	-92841	48318	159784	-111466
1.2.3.2 Compensation of Employees	12340	5951	6389	14109	7126	6984
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>1659091</b>	<b>1490505</b>	<b>168586</b>	<b>1452359</b>	<b>1204279</b>	<b>248080</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>1106614</b>	<b>1116227</b>	<b>-9613</b>	<b>783028</b>	<b>727953</b>	<b>55075</b>
2.1.1 Foreign Direct Investment	146921	112764	34157	139765	122591	17174
2.1.1.1 In India	142606	76370	66235	132411	72310	60101
2.1.1.1.1 Equity	91856	74446	17411	84230	65203	19027
2.1.1.1.2 Reinvested Earnings	38004	0	38004	41657	0	41657
2.1.1.1.3 Other Capital	12745	1925	10821	6524	7107	-583
2.1.1.2 Abroad	4315	36393	-32078	7353	50281	-42928
2.1.1.2.1 Equity	4315	19279	-14964	7353	29287	-21934
2.1.1.2.2 Reinvested Earnings	0	6329	-6329	0	8871	-8871
2.1.1.2.3 Other Capital	0	10786	-10786	0	12123	-12123
2.1.2 Portfolio Investment	959694	1003463	-43770	643263	605362	37901
2.1.2.1 In India	955401	990645	-35244	636539	599406	37133
2.1.2.1.1 FIIs	955401	990645	-35244	636539	599406	37133
2.1.2.1.1.1 Equity	864845	895510	-30665	587580	542060	45520
2.1.2.1.1.2 Debt	90555	95135	-4580	48959	57346	-8387
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	4293	12818	-8525	6723	5955	768
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>220533</b>	<b>145432</b>	<b>75101</b>	<b>212938</b>	<b>198199</b>	<b>14739</b>
2.2.1 External Assistance	20174	10483	9690	25384	13021	12363
2.2.1.1 By India	95	120	-26	63	180	-117
2.2.1.2 To India	20079	10363	9716	25321	12841	12480
2.2.2 Commercial Borrowings	45789	47692	-1902	38055	58276	-20221
2.2.2.1 By India	2638	1806	833	3608	2599	1010
2.2.2.2 To India	43151	45886	-2735	34447	55677	-21231
2.2.3 Short Term to India	154570	87257	67313	149499	126902	22597
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	89934	87257	2677	145866	126902	18964
2.2.3.2 Suppliers' Credit up to 180 days	64636	0	64636	3633	0	3633
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>194158</b>	<b>132675</b>	<b>61483</b>	<b>297825</b>	<b>179162</b>	<b>118663</b>
2.3.1 Commercial Banks	194158	131130	63028	297825	177967	119858
2.3.1.1 Assets	84016	46113	37902	149160	50436	98724
2.3.1.2 Liabilities	110142	85016	25126	148665	127531	21135
2.3.1.2.1 Non-Resident Deposits	90969	80991	9978	139159	118040	21119
2.3.2 Others	0	1546	-1546	0	1195	-1195
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>-4</b>
<b>2.5 Other Capital</b>	<b>137786</b>	<b>96171</b>	<b>41615</b>	<b>158568</b>	<b>98961</b>	<b>59607</b>
<b>3 Errors and Omissions</b>	<b>992</b>	<b>0</b>	<b>992</b>	<b>0</b>	<b>7123</b>	<b>-7123</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>3487</b>	<b>-3487</b>	<b>0</b>	<b>90992</b>	<b>-90992</b>
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	3487	-3487	0	90992	-90992

Note: P: Preliminary.