

No. 39: India's Overall Balance of Payments

(₹ Billion)

Item	Jan-Mar 2017 (PR)			Jan-Mar 2018 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
Overall Balance of Payments(1+2+3)	19,032	18,542	490	21,198	20,347	852
1 CURRENT ACCOUNT (1.1+ 1.2)	9,339	9,511	-172	10,082	10,922	-841
1.1 MERCHANDISE	5,184	7,175	-1,992	5,290	7,968	-2,678
1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)	4,155	2,336	1,819	4,791	2,954	1,837
1.2.1 Services	2,800	1,559	1,241	3,319	2,022	1,297
1.2.1.1 Travel	450	245	205	496	304	192
1.2.1.2 Transportation	283	248	36	302	318	-16
1.2.1.3 Insurance	40	29	10	41	24	17
1.2.1.4 G.n.i.e.	9	10	-1	12	20	-8
1.2.1.5 Miscellaneous	2,018	1,027	991	2,469	1,356	1,113
1.2.1.5.1 Software Services	1,241	65	1,175	1,281	87	1,194
1.2.1.5.2 Business Services	558	552	5	639	607	32
1.2.1.5.3 Financial Services	67	96	-28	108	75	33
1.2.1.5.4 Communication Services	45	14	31	39	17	22
1.2.2 Transfers	1,054	104	951	1,165	121	1,043
1.2.2.1 Official	2	14	-12	2	14	-12
1.2.2.2 Private	1,052	89	963	1,163	107	1,055
1.2.3 Income	300	673	-373	308	811	-503
1.2.3.1 Investment Income	226	630	-404	235	771	-536
1.2.3.2 Compensation of Employees	75	43	32	73	40	33
2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)	9,725	9,031	694	11,034	9,424	1,610
2.1 Foreign Investment (2.1.1+2.1.2)	5,701	4,643	1,059	5,519	4,961	559
2.1.1 Foreign Direct Investment	938	603	335	891	478	412
2.1.1.1 In India	827	214	613	843	289	554
2.1.1.1.1 Equity	534	189	345	585	287	298
2.1.1.1.2 Reinvested Earnings	217	0	217	218	0	218
2.1.1.1.3 Other Capital	76	26	50	39	2	37
2.1.1.2 Abroad	111	389	-278	48	189	-141
2.1.1.2.1 Equity	111	233	-122	48	81	-33
2.1.1.2.2 Reinvested Earnings	0	49	-49	0	46	-46
2.1.1.2.3 Other Capital	0	107	-107	0	62	-62
2.1.2 Portfolio Investment	4,763	4,040	724	4,629	4,482	146
2.1.2.1 In India	4,748	4,002	746	4,620	4,467	153
2.1.2.1.1 FIIs	4,748	4,002	746	4,620	4,467	153
2.1.2.1.1.1 Equity	3,828	3,396	432	3,750	3,613	137
2.1.2.1.1.2 Debt	921	606	314	870	854	16
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	15	37	-22	9	15	-6
2.2 Loans (2.2.1+2.2.2+2.2.3)	2,296	2,029	267	2,628	2,179	448
2.2.1 External Assistance	135	77	58	173	81	92
2.2.1.1 By India	1	4	-3	1	2	-1
2.2.1.2 To India	134	73	61	172	79	93
2.2.2 Commercial Borrowings	467	526	-59	874	810	64
2.2.2.1 By India	116	112	4	395	392	2
2.2.2.2 To India	351	414	-63	479	418	62
2.2.3 Short Term to India	1,693	1,426	268	1,581	1,288	292
2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit	1,652	1,426	226	1,477	1,288	188
2.2.3.2 Suppliers' Credit up to 180 days	42	0	42	104	0	104
2.3 Banking Capital (2.3.1+2.3.2)	1,075	1,949	-874	2,048	1,750	298
2.3.1 Commercial Banks	1,074	1,949	-874	2,043	1,750	293
2.3.1.1 Assets	11	752	-741	459	705	-246
2.3.1.2 Liabilities	1,064	1,197	-134	1,584	1,045	539
2.3.1.2.1 Non-Resident Deposits	1,006	825	181	1,291	993	298
2.3.2 Others	0	0	0	5	0	5
2.4 Rupee Debt Service	0	3	-3	0	3	-3
2.5 Other Capital	653	407	245	839	531	309
3 Errors & Omissions	-32	0	-32	82	0	82
4 Monetary Movements (4.1+ 4.2)	0	490	-490	0	852	-852
4.1 I.M.F.	0	0	0	-	-	-
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	490	-490	0	852	-852