

No. 39: India's Overall Balance of Payments

(₹ Billion)

| Item | Jul-Sep 2013 (PR) | | | Jul-Sep 2014 (P) | | |
|---|-------------------|---------------|---------------|------------------|---------------|---------------|
| | Credit | Debit | Net | Credit | Debit | Net |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| Overall Balance of Payments(1+2+3) | 16,167 | 16,811 | -645 | 16,738 | 16,320 | 418 |
| 1 CURRENT ACCOUNT (1.1+ 1.2) | 8,612 | 8,934 | -322 | 8,733 | 9,344 | -611 |
| 1.1 MERCHANDISE | 5,057 | 7,130 | -2,073 | 5,167 | 7,505 | -2,337 |
| 1.2 INVISIBLES (1.2.1+1.2.2+1.2.3) | 3,555 | 1,803 | 1,751 | 3,566 | 1,840 | 1,726 |
| 1.2.1 Services | 2,282 | 1,139 | 1,144 | 2,325 | 1,173 | 1,152 |
| 1.2.1.1 Travel | 248 | 193 | 55 | 303 | 250 | 53 |
| 1.2.1.2 Transportation | 259 | 215 | 43 | 275 | 249 | 26 |
| 1.2.1.3 Insurance | 34 | 18 | 16 | 36 | 16 | 21 |
| 1.2.1.4 G.n.i.e. | 6 | 17 | -11 | 8 | 15 | -7 |
| 1.2.1.5 Miscellaneous | 1,735 | 695 | 1,040 | 1,702 | 643 | 1,059 |
| 1.2.1.5.1 Software Services | 1,057 | 43 | 1,014 | 1,069 | 44 | 1,025 |
| 1.2.1.5.2 Business Services | 464 | 439 | 25 | 429 | 411 | 18 |
| 1.2.1.5.3 Financial Services | 111 | 64 | 46 | 83 | 52 | 31 |
| 1.2.1.5.4 Communication Services | 36 | 13 | 23 | 30 | 21 | 8 |
| 1.2.2 Transfers | 1,080 | 78 | 1,001 | 1,061 | 70 | 991 |
| 1.2.2.1 Official | 2 | 14 | -12 | 6 | 16 | -10 |
| 1.2.2.2 Private | 1,078 | 64 | 1,014 | 1,055 | 54 | 1,001 |
| 1.2.3 Income | 193 | 586 | -394 | 180 | 596 | -416 |
| 1.2.3.1 Investment Income | 143 | 541 | -398 | 128 | 551 | -424 |
| 1.2.3.2 Compensation of Employees | 50 | 46 | 4 | 53 | 45 | 8 |
| 2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5) | 7,555 | 7,851 | -296 | 8,005 | 6,871 | 1,134 |
| 2.1 Foreign Investment (2.1.1+2.1.2) | 3,766 | 3,673 | 93 | 4,579 | 3,502 | 1,077 |
| 2.1.1 Foreign Direct Investment | 686 | 182 | 504 | 737 | 251 | 486 |
| 2.1.1.1 In India | 609 | 66 | 543 | 641 | 128 | 513 |
| 2.1.1.1.1 Equity | 462 | 53 | 409 | 452 | 124 | 328 |
| 2.1.1.1.2 Reinvested Earnings | 130 | - | 130 | 127 | - | 127 |
| 2.1.1.1.3 Other Capital | 17 | 13 | 4 | 62 | 4 | 59 |
| 2.1.1.2 Abroad | 77 | 116 | -39 | 95 | 123 | -28 |
| 2.1.1.2.1 Equity | 77 | 45 | 32 | 95 | 56 | 39 |
| 2.1.1.2.2 Reinvested Earnings | - | 18 | -18 | - | 18 | -18 |
| 2.1.1.2.3 Other Capital | - | 52 | -52 | - | 49 | -49 |
| 2.1.2 Portfolio Investment | 3,080 | 3,491 | -411 | 3,843 | 3,251 | 592 |
| 2.1.2.1 In India | 3,072 | 3,480 | -409 | 3,836 | 3,238 | 598 |
| 2.1.2.1.1 FII's | 3,072 | 3,480 | -409 | 3,836 | 3,238 | 598 |
| 2.1.2.1.1.1 Equity | 2,540 | 2,593 | -53 | 2,473 | 2,525 | -52 |
| 2.1.2.1.1.2 Debt | 532 | 887 | -356 | 1,363 | 713 | 650 |
| 2.1.2.1.2 ADR/GDRs | - | - | - | - | - | - |
| 2.1.2.2 Abroad | 8 | 10 | -2 | 7 | 14 | -7 |
| 2.2 Loans (2.2.1+2.2.2+2.2.3) | 2,075 | 2,104 | -29 | 1,981 | 1,845 | 136 |
| 2.2.1 External Assistance | 49 | 59 | -10 | 83 | 44 | 40 |
| 2.2.1.1 By India | 1 | 4 | -3 | 1 | 8 | -7 |
| 2.2.1.2 To India | 49 | 56 | -7 | 82 | 36 | 47 |
| 2.2.2 Commercial Borrowings | 344 | 247 | 97 | 537 | 432 | 105 |
| 2.2.2.1 By India | 21 | 7 | 15 | 22 | 1 | 21 |
| 2.2.2.2 To India | 322 | 240 | 82 | 515 | 431 | 84 |
| 2.2.3 Short Term to India | 1,682 | 1,798 | -116 | 1,360 | 1,369 | -9 |
| 2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit | 1,682 | 1,785 | -103 | 1,320 | 1,369 | -50 |
| 2.2.3.2 Suppliers' Credit up to 180 days | - | 13 | -13 | 40 | - | 40 |
| 2.3 Banking Capital (2.3.1+2.3.2) | 1,489 | 1,417 | 72 | 1,180 | 1,206 | -26 |
| 2.3.1 Commercial Banks | 1,488 | 1,417 | 71 | 1,172 | 1,206 | -34 |
| 2.3.1.1 Assets | 127 | 480 | -353 | 126 | 189 | -63 |
| 2.3.1.2 Liabilities | 1,361 | 937 | 424 | 1,046 | 1,018 | 29 |
| 2.3.1.2.1 Non-Resident Deposits | 1,242 | 735 | 508 | 1,023 | 777 | 246 |
| 2.3.2 Others | 2 | - | 2 | 8 | - | 8 |
| 2.4 Rupee Debt Service | - | - | - | - | - | - |
| 2.5 Other Capital | 225 | 657 | -432 | 264 | 318 | -53 |
| 3 Errors & Omissions | - | 27 | -27 | - | 105 | -105 |
| 4 Monetary Movements (4.1+ 4.2) | 645 | - | 645 | - | 418 | -418 |
| 4.1 I.M.F. | - | - | - | - | - | - |
| 4.2 Foreign Exchange Reserves (Increase - / Decrease +) | 645 | - | 645 | - | 418 | -418 |