

## No. 39: India's Overall Balance of Payments

(₹ Crore)

Item	Jan-Mar 2020			Jan-Mar 2021(P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>2419902</b>	<b>2283860</b>	<b>136042</b>	<b>2449502</b>	<b>2424800</b>	<b>24702</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>1137275</b>	<b>1133238</b>	<b>4037</b>	<b>1263718</b>	<b>1323202</b>	<b>-59484</b>
<b>1.1 MERCHANDISE</b>	<b>553933</b>	<b>807581</b>	<b>-253649</b>	<b>665312</b>	<b>969572</b>	<b>-304260</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>583342</b>	<b>325657</b>	<b>257686</b>	<b>598406</b>	<b>353629</b>	<b>244776</b>
1.2.1 Services	384069	224629	159441	408194	237025	171170
1.2.1.1 Travel	49657	30461	19197	16819	22896	-6077
1.2.1.2 Transportation	36311	41701	-5390	44312	41058	3254
1.2.1.3 Insurance	4512	3081	1430	4719	4125	594
1.2.1.4 G.n.i.e.	1316	2057	-741	1158	1759	-601
1.2.1.5 Miscellaneous	292273	147329	144944	341186	167187	173999
1.2.1.5.1 Software Services	168546	15631	152914	195350	24250	171099
1.2.1.5.2 Business Services	83051	86341	-3290	97117	93634	3484
1.2.1.5.3 Financial Services	7410	9092	-1682	9166	10220	-1054
1.2.1.5.4 Communication Services	4567	2532	2035	5073	2905	2168
1.2.2 Transfers	148962	15774	133188	152529	15199	137330
1.2.2.1 Official	189	2167	-1978	129	2074	-1945
1.2.2.2 Private	148773	13607	135166	152400	13125	139275
1.2.3 Income	50311	85253	-34942	37682	101406	-63724
1.2.3.1 Investment Income	39977	80198	-40221	25637	96153	-70517
1.2.3.2 Compensation of Employees	10333	5055	5278	12045	5252	6793
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>1276212</b>	<b>1150622</b>	<b>125590</b>	<b>1185784</b>	<b>1096418</b>	<b>89366</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>721222</b>	<b>734119</b>	<b>-12897</b>	<b>788594</b>	<b>716008</b>	<b>72586</b>
2.1.1 Foreign Direct Investment	151075	64481	86594	112193	92670	19523
2.1.1.1 In India	139378	29459	109919	99699	57788	41911
2.1.1.1.1 Equity	100781	29401	71380	62338	57537	4801
2.1.1.1.2 Reinvested Earnings	27305	0	27305	32935	0	32935
2.1.1.1.3 Other Capital	11292	58	11234	4427	251	4176
2.1.1.2 Abroad	11697	35022	-23324	12493	34882	-22389
2.1.1.2.1 Equity	11697	15253	-3556	12493	8726	3767
2.1.1.2.2 Reinvested Earnings	0	5702	-5702	0	5490	-5490
2.1.1.2.3 Other Capital	0	14067	-14067	0	20666	-20666
2.1.2 Portfolio Investment	570147	669638	-99491	676402	623338	53063
2.1.2.1 In India	557238	663952	-106714	674196	614505	59691
2.1.2.1.1 FIIs	557238	663952	-106714	674196	614505	59691
2.1.2.1.1.1 Equity	435547	480491	-44945	593588	537019	56569
2.1.2.1.1.2 Debt	121691	183461	-61770	80608	77487	3122
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	12909	5686	7223	2206	8833	-6628
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>198653</b>	<b>126862</b>	<b>71791</b>	<b>192758</b>	<b>136479</b>	<b>56279</b>
2.2.1 External Assistance	14475	10277	4198	39212	10111	29101
2.2.1.1 By India	14	201	-187	71	153	-82
2.2.1.2 To India	14461	10076	4385	39141	9958	29183
2.2.2 Commercial Borrowings	118476	43648	74828	86255	41978	44276
2.2.2.1 By India	14351	7622	6729	4975	5433	-459
2.2.2.2 To India	104125	36026	68099	81280	36545	44735
2.2.3 Short Term to India	65702	72938	-7236	67291	84390	-17099
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	65702	70397	-4695	58799	84390	-25591
2.2.3.2 Suppliers' Credit up to 180 days	0	2541	-2541	8492	0	8492
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>160037</b>	<b>193379</b>	<b>-33343</b>	<b>121962</b>	<b>154215</b>	<b>-32253</b>
2.3.1 Commercial Banks	159220	193379	-34160	120397	154215	-33818
2.3.1.1 Assets	34842	73992	-39151	30186	58112	-27927
2.3.1.2 Liabilities	124378	119387	4991	90211	96103	-5892
2.3.1.2.1 Non-Resident Deposits	121926	101911	20016	82726	86651	-3925
2.3.2 Others	817	0	817	1565	0	1565
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>50</b>	<b>-50</b>	<b>0</b>	<b>50</b>	<b>-50</b>
<b>2.5 Other Capital</b>	<b>196301</b>	<b>96212</b>	<b>100089</b>	<b>82471</b>	<b>89666</b>	<b>-7196</b>
<b>3 Errors &amp; Omissions</b>	<b>6415</b>	<b>0</b>	<b>6415</b>	<b>0</b>	<b>5180</b>	<b>-5180</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>136042</b>	<b>-136042</b>	<b>0</b>	<b>24702</b>	<b>-24702</b>
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	136042	-136042	0	24702	-24702

Note : P: Preliminary