

**Table 1 : Major Deficit Indicators of State Governments**

(Rs. crore)

Year	Gross Fiscal Deficit	Net Fiscal Deficit	Revenue Deficit	Conventional Deficit	Primary Deficit	Net RBI Credit
1	2	3	4	5	6	7
1990-91	18,787 (3.3)	14,532 (2.6)	5,309 (0.9)	-72 (0.0)	10,132 (1.8)	420 (0.1)
1991-92	18,900 (2.9)	15,746 (2.4)	5,651 (0.9)	156 (0.0)	7,956 (1.2)	-340 (-0.1)
1992-93	20,891 (2.8)	15,769 (2.1)	5,114 (0.7)	-1,829 (-0.2)	7,681 (1.0)	176 (0.0)
1993-94	20,596 (2.4)	16,263 (1.9)	3,813 (0.4)	462 (0.1)	4,795 (0.6)	591 (0.1)
1994-95	27,697 (2.7)	23,507 (2.3)	6,156 (0.6)	-4,468 (-0.4)	8,284 (0.8)	48 (0.0)
1995-96	31,426 (2.6)	26,695 (2.2)	8,201 (0.7)	-2,849 (-0.2)	9,494 (0.8)	16 (0.0)
1996-97	37,251 (2.7)	33,460 (2.4)	16,114 (1.2)	7,041 (0.5)	11,675 (0.9)	898 (0.1)
1997-98	44,200 (2.9)	39,135 (2.6)	16,333 (1.1)	-2,103 (-0.1)	14,087 (0.9)	1,543 (0.1)
1998-99	74,254 (4.3)	66,209 (3.8)	43,642 (2.5)	3,520 (0.2)	38,381 (2.2)	5,579 (0.3)
1999-00	91,480 (4.7)	79,309 (4.1)	53,797 (2.8)	3,113 (0.2)	46,309 (2.4)	1,312 (0.1)
2000-01	89,532 (4.3)	84,698 (4.0)	53,569 (2.5)	-2,346 (-0.1)	37,830 (1.8)	-1,092 (-0.1)
2001-02	95,986 (4.2)	91,439 (4.0)	59,233 (2.6)	-2,552 (-0.1)	33,497 (1.5)	3,451 (0.2)
2002-03 (B.E)	1,02,882 (4.0)	91,933 (3.6)	48,314 (1.9)	5,186 (0.2)	30,629 (1.2)	—
2002-03 (R.E)	1,16,730 (4.7)	1,02,902 (4.2)	61,302 (2.5)	5,317 (0.2)	42,584 (1.7)	-3,100 (-0.1)
2003-04 (B.E)	1,08,861 (4.0)	97,395 (3.5)	49,008 (1.8)	6,593 (0.2)	26,573 (1.0)	—

RE: Revised Estimates BE: Budget Estimates '—': Not Available. (-)Indicates surplus.

- Notes:**
- Overall surplus or deficit referred to here as conventional deficit represents the difference between aggregate disbursements and aggregate receipts. Aggregate receipts include (i) revenue receipts (ii) capital receipts excluding ways and means advances and overdrafts from Reserve Bank of India (RBI) and (iii) Net receipts under Public Account excluding withdrawals from Cash Balance Investment Account and Cash Balances. Aggregate disbursements include (i) revenue expenditure and (ii) capital disbursements excluding repayments of ways and means advances and overdrafts from RBI; additions to Cash Balance Investment Account and Cash Balances are excluded.
  - Revenue deficit is the difference between revenue expenditure and revenue receipts.
  - GFD is the difference between aggregate disbursements net of debt repayments and recovery of loans, and revenue receipts plus non-debt capital receipts.
  - Net Fiscal Deficit is the difference between Gross Fiscal Deficit and Net Lending.
  - Primary deficit is GFD minus interest payments.
  - Figures in brackets are percentages to GDP at current market prices.
  - All figures are rounded-off.

**Source :** Budget Documents of State Governments and Reserve Bank of India records.