

Table 5 : Financing of Gross Fiscal Deficit

(Rs. crore)

Year	Loans from the Central Government (net)	Market Borrowings (net)	Special Securities Issued to NSSF	Others#	Gross Fiscal Deficit (2+3+4+5)	States' Outstanding Total	Liabilities As percentage of GDP at current market prices.
	1	2	3	4	5	6	7
1990-91	9,978 (53.1)	2,556 (13.6)		6,253 (33.3)	18,787 (100.0)	1,10,289	19.4
1991-92	9,373 (49.6)	3,305 (17.5)		6,222 (32.9)	18,900 (100.0)	1,26,338	19.3
1992-93	8,921 (42.7)	3,500 (16.8)		8,471 (40.5)	20,892 (100.0)	1,42,178	19.0
1993-94	9,533 (46.3)	3,620 (17.6)		7,443 (36.1)	20,596 (100.0)	1,60,077	18.6
1994-95	14,760 (53.3)	4,075 (14.7)		8,862 (32.0)	27,697 (100.0)	1,84,527	18.2
1995-96	14,801 (47.1)	5,888 (18.7)		10,737 (34.2)	31,426 (100.0)	2,12,225	17.9
1996-97	17,547 (47.1)	6,515 (17.5)		13,189 (35.4)	37,251 (100.0)	2,43,525	17.8
1997-98	23,676 (53.6)	7,280 (16.5)		13,244 (30.0)	44,200 (100.0)	2,81,207	18.5
1998-99	31,057 (41.8)	10,467 (14.1)		32,730 (44.1)	74,254 (100.0)	3,41,978	19.6
1999-2000	12,408 * (13.6)	12,663 (13.8)	26,416 (28.9)	39,993 (43.7)	91,480 (100.0)	4,20,133	21.7
2000-01	8,396 * (9.4)	12,519 (14.0)	32,606 (36.4)	36,011 (40.2)	89,532 (100.0)	4,98,092	23.7
2001-02	9,098 * (9.5)	17,017 (17.7)	37,900 (39.5)	31,971 (33.3)	95,986 (100.0)	5,89,797	25.7
2002-03 (R.E)	8,138 * (7.0)	23,264 (19.9)	49,865 (42.7)	35,463 (30.4)	1,16,730 (100.0)	6,94,289	28.1
2003-04 (B.E.)	11,638 * (10.7)	13,489 (12.4)	50,358 (46.3)	33,376 (30.7)	1,08,861 (100.0)	7,90,702	28.8

R.E. : Revised Estimates.

B.E. : Budget Estimates.

Include loans from financial institutions, Provident Funds, Reserve Funds, Deposits and Advances, etc.

* Excluding States' share in small savings (See footnote to Table 4)

Note : Figures in brackets are percentages to the Gross Fiscal Deficit.

Source : Budget Documents of State Governments.