

## No. 11B : Monetary Survey

(Rs. crore)

Item	Outstanding as on						
	Mar. 31, 2001	Mar. 31, 2002	Aug. 9, 2002	Aug. 23, 2002	Mar. 31, 2003	Aug. 8, 2003	Aug. 22, 2003
1	2	3	4	5	6	7	8
<b>Monetary Aggregates</b>							
M <sub>1</sub> (C.I+C.II.1+C.III)	3,79,160	4,24,896	4,31,897	4,31,137	4,72,771	4,91,161	4,91,057
NM <sub>2</sub> (M1+C.II.2.1)	7,59,693	8,71,258	9,29,094	9,27,619	9,94,545	10,47,234	10,49,106
NM <sub>3</sub> (NM <sub>2</sub> +C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	<b>12,27,356</b>	<b>14,19,840</b>	<b>15,46,271</b>	<b>15,44,126</b>	<b>16,44,907</b>	<b>17,43,478</b>	<b>17,48,266</b>
<b>Components</b>							
<b>C.I</b> Currency with the Public	<b>2,09,476</b>	<b>2,40,654</b>	<b>2,54,300</b>	<b>2,51,437</b>	<b>2,71,109</b>	<b>2,85,893</b>	<b>2,84,104</b>
<b>C.II</b> Aggregate Deposits of Residents (C.II.1+C.II.2)	<b>10,11,684</b>	<b>11,73,308</b>	<b>12,78,929</b>	<b>12,79,421</b>	<b>13,57,918</b>	<b>14,36,549</b>	<b>14,42,675</b>
C.II.1 Demand Deposits	1,66,054	1,81,393	1,74,047	1,76,128	1,98,420	2,00,831	2,02,566
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	8,45,629	9,91,916	11,04,882	11,03,293	11,59,499	12,35,718	12,40,109
C.II.2.1 Short-term Time Deposits	3,80,533	4,46,362	4,97,197	4,96,482	5,21,774	5,56,073	5,58,049
C.II.2.1.1 Certificates of Deposits (CDs)	1,012	2,233	1,548	1,394	722	1,209	1,295
C.II.2.2 Long-term Time Deposits	4,65,096	5,45,554	6,07,685	6,06,811	6,37,724	6,79,645	6,82,060
<b>C.III</b> 'Other' Deposits with RBI	<b>3,630</b>	<b>2,850</b>	<b>3,551</b>	<b>3,571</b>	<b>3,242</b>	<b>4,436</b>	<b>4,387</b>
<b>C.IV</b> Call/Term Funding from Financial Institutions	<b>2,566</b>	<b>3,029</b>	<b>9,492</b>	<b>9,696</b>	<b>12,638</b>	<b>16,599</b>	<b>17,100</b>
<b>Sources</b>							
<b>S.I</b> Domestic Credit (S.I.1+S.I.2)	<b>13,15,022</b>	<b>14,89,306</b>	<b>16,21,594</b>	<b>16,07,063</b>	<b>17,35,917</b>	<b>17,74,372</b>	<b>17,65,998</b>
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	5,12,164	5,89,902	6,50,393	6,40,424	6,77,787	7,14,503	7,05,029
S.I.1.1 Net RBI credit to the Government	1,53,877	1,52,178	1,54,137	1,34,207	1,20,679	85,716	74,786
S.I.1.2 Credit to the Government by the Banking System	3,58,287	4,37,724	4,96,256	5,06,217	5,57,108	6,28,787	6,30,243
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	8,02,859	8,99,404	9,71,201	9,66,639	10,58,129	10,59,869	10,60,969
S.I.2.1 RBI Credit to the Commercial Sector	19,887	12,429	7,400	7,400	8,840	4,912	5,032
S.I.2.2 Credit to the Commercial Sector by the Banking System	7,82,972	8,86,975	9,63,801	9,59,239	10,49,289	10,54,957	10,55,936
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,19,046	1,28,903	1,37,048	1,36,674	1,43,202	1,46,026	1,47,367
<b>S.II</b> Government's Currency Liabilities to the Public	<b>5,354</b>	<b>6,366</b>	<b>6,666</b>	<b>6,728</b>	<b>7,071</b>	<b>7,179</b>	<b>7,179</b>
<b>S.III</b> Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	<b>1,61,246</b>	<b>2,25,838</b>	<b>2,54,965</b>	<b>2,57,967</b>	<b>2,89,877</b>	<b>3,22,926</b>	<b>3,21,863</b>
S.III.1 Net Foreign Exchange Assets of the RBI	1,97,175	2,63,969	2,92,093	2,96,132	3,58,244	3,91,241	3,92,463
S.III.2 Net Foreign Currency Assets of the Banking System	-35,929	-38,131	-37,128	-38,165	-68,366	-68,314	-70,600
<b>S.IV</b> Capital Account	<b>1,54,243</b>	<b>1,84,327</b>	<b>2,15,248</b>	<b>2,17,217</b>	<b>2,21,586</b>	<b>2,35,517</b>	<b>2,29,217</b>
<b>S.V</b> Other items (net)	<b>1,00,024</b>	<b>1,17,342</b>	<b>1,21,706</b>	<b>1,10,415</b>	<b>1,66,372</b>	<b>1,25,483</b>	<b>1,17,557</b>

**Notes :**

1.Data provisional.

2.Monetary Aggregates as at end-march incorporate data on i) scheduled commercial banks as on last Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

Also see 'Notes on Tables'.

