

FINANCES OF FOREIGN DIRECT INVESTMENT COMPANIES, 2001-02*

The financial performance of the foreign direct investment (FDI) companies for the period 1999-2000 to 2001-02 is presented in this article based on the audited annual accounts of 465 selected companies which closed their accounts during the period April 2001 to March 2002. In the case of companies, which either extended or shortened their accounting year, income, expenditure and appropriation account figures have been annualised. The balance sheet data, however, have been retained as presented in the annual accounts of the companies with the result that the data reported in balance sheets in such cases refer to varying periods. The analysis of the financial performance of FDI companies over the years is subject to these limitations.

All the selected 465 companies were amongst those included in the regular studies on finances of non-Government non-financial public/ private limited companies for the year 2001-02. Of these, 288 companies are public limited companies and the remaining 177 companies are private limited companies. The selected companies are classified into 9 major country-groups and 10 major industry-groups. A company is classified into a country-group depending upon the origin of the largest FDI share in the company. The industry-group of the company is determined on the basis of the

industry from which the company is reported to have earned more than 50 per cent of its total income. The distribution of the selected companies across the major countries and major industries is presented in Table 1.

The data collected from the selected 465 companies indicated that foreign direct investments in India were predominantly from USA, UK, and Germany with tallies of 96, 71 and 66 companies, respectively. The two industry-groups, 'Machinery and Machine tools' and 'Chemicals and Chemical products' dominated with 78 and 67 companies, respectively. In the case of 'Tea plantations' 7 out of 10 tea companies had investments from UK.

A. Overall Performance

The financial results of the selected 465 FDI companies revealed decelerated growth rates in respect of sales, manufacturing expenses and employees' remuneration in 2001-02. However, their profits recorded higher growths in 2001-02. Profit margin (gross profits as percentage of sales) and return on net worth (profits after tax to net worth) increased in 2001-02 from their respective ratios in the previous year. These companies paid higher dividends to their shareholders. Effective tax rate (tax provision to profits before tax) was lower in 2001-02

* Prepared in the Company Finances Division of the Department of Statistical Analysis and Computer Services.

The previous study relates to finances of 447 companies during 2000-01 published in the April 2003 issue of the Reserve Bank of India Bulletin.

Table 1 : Industry and Country-wise Distribution of the Selected FDI Companies, 2001-02

(Number of Companies)

Industry/Country	UK	USA	Germany	Switzerland	Japan	France	Netherlands	Mauritius	Others	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Tea plantations	7	—	—	—	—	—	1	1	1	10
2. Food products and Beverages	3	3	1	—	1	—	4	1	5	18
3. Chemicals and Chemical products	13	17	8	1	7	2	5	2	12	67
4. Rubber and Plastic products	1	4	2	—	1	1	2	3	—	14
5. Machinery and Machine tools	9	19	21	10	4	—	7	2	6	78
6. Electrical machinery and apparatus	5	3	4	3	6	3	3	3	6	36
7. Motor vehicles and other transport equipments	6	6	7	—	10	—	—	1	2	32
8. Wholesale and Retail trade	4	3	1	1	1	—	1	2	11	24
9. Computer and related activities	4	12	1	—	—	1	3	3	1	25
10. Other industries	19	29	21	5	12	7	6	26	36	161
Total	71	96	66	20	42	14	32	44	80	465

compared with that of the preceding year. Total funds raised by these companies increased during the period under review. Internal sources of funds occupied eighty-two per cent share of the total funds raised during 2001-02. Fixed assets formation and investments were the major uses of funds during the period under study. Among the industry-groups, the sales growth of 'Computer and related activities', and 'Wholesale and retail trade' was higher than the growth in other industries during 2001-02.

B. Operational Results

The sales of the selected companies increased by 4.1 per cent to Rs. 66,426 crore in 2001-02 (Statements 1 and 9). On the expenditure side, manufacturing expenses grew only by 0.6 per cent during the year as against

3.8 per cent during 2000-01. Expenditures like employees' remuneration and depreciation provision grew by 8.2 per cent and 5.6 per cent in 2001-02 as compared to increases of 11.6 per cent and 10.5 per cent in the previous year, respectively. Interest payments declined by 8.5 per cent in 2001-02 on top of a decline of 6.8 per cent recorded in the previous year. Gross profits of the selected companies increased by 13.9 per cent in 2001-02 as against 2.3 per cent in the previous year. The profits before tax and profits after tax grew at higher rates of 27.9 per cent and 40.9 per cent in 2001-02 as against 16.2 per cent and 15.9 per cent in the previous year, respectively. The tax provision rose by 4.4 per cent during 2001-02 in contrast to a rise of 16.6 per cent in 2000-01.

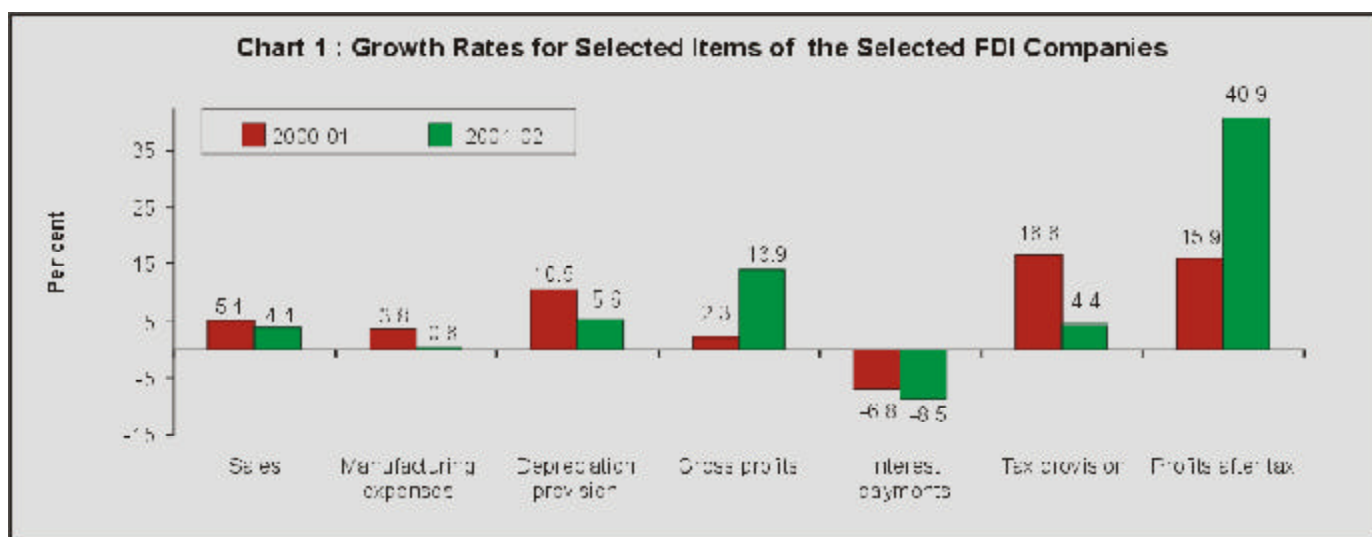


Table 2 : Growth Rates of Sales, Gross Profits and Profits After Tax of the Selected FDI Companies

(Per cent)

Industry/ Country	Number of Companies	Sales		Gross Profits		Profits After Tax	
		2000-01	2001-02	2000-01	2001-02	2000-01	2001-02
Industry							
1. Tea plantations	10	-2.9	-5.6	-58.1	-42.9	*	#
2. Food products and Beverages	18	10.4	9.8	14.7	20.5	25.4	83.2
3. Chemicals and Chemical products	67	4.5	1.4	10.8	14.3	13.5	39.0
4. Rubber and Plastic products	14	2.9	4.9	-27.5	16.6	-96.3	*
5. Machinery and Machine tools	78	1.4	-0.1	-16.4	-8.4	-7.5	-5.3
6. Electrical machinery and apparatus	36	-5.7	8.7	-52.7	155.1	#	#
7. Motor vehicles and other transport equipments	32	5.7	7.5	14.0	15.7	18.4	29.2
8. Wholesale and Retail trade	24	5.4	27.6	181.7	68.0	84.4	71.7
9. Computer and related activities	25	55.6	31.5	60.7	31.2	58.6	23.7
Country							
1. UK	71	4.2	3.1	12.3	16.8	24.0	44.9
2. USA	96	13.1	4.0	9.7	9.3	24.3	12.9
3. Germany	66	2.8	6.5	19.5	-4.6	65.4	-27.1
4. Switzerland	20	14.4	-0.9	-23.4	111.7	&	#
5. Japan	42	8.4	5.0	-5.3	26.4	-5.8	76.3
6. France	14	13.8	11.6	1.1	-66.7	-15.8	*
7. Netherlands	32	-9.3	1.3	-63.8	-1.0	*	#
8. Mauritius	44	12.7	3.8	5.5	6.2	125.5	50.5
All Companies	465	5.4	4.1	2.3	13.9	15.9	40.9

* Numerator is negative or nil or negligible

Denominator is negative or nil or negligible

& Both numerator and denominator are negative or nil.

The profit margin and the return on net worth of the selected companies increased to 11.0 per cent and 15.1 per cent in 2001-02 from 10.1 per cent and 11.6 per cent in 2000-01, respectively (Table 3). The effective tax rate was

lower at 29.0 per cent in 2001-02 as compared with 35.6 per cent in 2000-01. These companies paid higher dividends at the rate of 23.8 per cent in 2001-02 as compared to 21.1 per cent in 2000-01. The companies having major portion

Table 3 : Selected Ratios of Profitability and Effective Tax Rate of the Selected FDI Companies

(Per cent)

Industry/ Country	Profit Margin		Effective Tax Rate		Return on Equity	
	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02
Industry						
1. Tea plantations	6.4	3.9	#	70.3	*	0.3
2. Food products and Beverages	10.8	11.8	42.2	31.4	25.8	39.1
3. Chemicals and Chemical products	12.5	14.1	34.4	26.4	21.4	27.1
4. Rubber and Plastic products	7.0	7.7	93.2	#	0.2	*
5. Machinery and Machine tools	9.1	8.4	38.0	35.7	9.3	8.2
6. Electrical machinery and apparatus	2.3	5.4	70.9	25.5	1.4	11.8
7. Motor vehicles and other transport equipments	8.7	9.4	31.7	35.1	8.6	11.0
8. Wholesale and Retail trade	4.0	5.3	49.0	35.9	9.6	13.6
9. Computer and related activities	26.8	26.7	8.7	13.8	31.6	28.3
Country						
1. UK	12.1	13.7	31.9	23.7	20.5	26.8
2. USA	10.9	11.4	30.6	30.0	13.2	13.1
3. Germany	10.4	9.3	29.0	41.7	17.0	11.5
4. Switzerland	4.7	10.0	#	41.4	*	4.1
5. Japan	7.0	8.4	37.1	26.7	7.2	12.2
6. France	6.3	1.9	45.9	#	2.8	*
7. Netherlands	3.1	3.0	#	26.0	*	4.6
8. Mauritius	13.0	13.3	33.7	30.1	4.2	5.7
All Companies	10.1	11.0	35.6	29.0	11.6	15.1

* Numerator is negative or nil or negligible.

Denominator is negative or nil or negligible.

of FDI from UK, USA, Switzerland, Japan and Mauritius increased their profit margin in 2001-02 as compared to their margin in the previous year. Industry-wise, 'Computer and related activities' and 'Chemicals and Chemical products' recorded high profit margin of 26.7 per cent and 14.1 per cent in 2001-02 (26.8 per cent and 12.5 per cent in the previous year), respectively.

C. Foreign Business

The selected companies recorded a net inflow of Rs. 468 crore in foreign currencies during 2001-02 as compared to a net inflow of Rs. 190 crore during 2000-01 (Statements 16 to 18). Companies having major portion of FDI from UK, USA and Mauritius registered net inflow of foreign currencies in all the three years under study whereas the companies having major portion of FDI from

Germany, Japan, France and Netherlands registered net outflow of foreign currencies in all the three years. The total foreign exchange earnings of the selected companies increased by 9.2 per cent in 2001-02 as against an increase of 18.7 per cent in the previous year. The total foreign currency expenditure by these companies also increased by 6.5 per cent in 2001-02 (13.2 per cent in 2000-01).

Exports of the selected companies increased by 3.0 per cent during 2001-02 as against 18.2 per cent rise recorded in the previous year. The export intensity of sales (exports to sales) was recorded at 11.5 per cent in 2001-02 (11.7 per cent in 2000-01) (Table 4). Country-wise, the companies having major portion of FDI from Mauritius continued to register high export intensity of sales at 21.3 per

cent in 2001-02 (20.6 per cent in 2000-01). Among the industry-groups, export intensity of sales was at the highest for 'Tea plantations' (21.7 per cent) followed by 'Wholesale and Retail trade' (14.3 per cent), 'Machinery and Machine tools' (13.5 per cent) and 'Computer and related activities' (12.1 per cent) during 2001-02.

Imports of the selected companies increased by 3.4 per cent in 2001-02. The imports to exports ratio for these companies worked out to 97.0 per cent in 2001-02. Imports were higher than exports in respect of a few industries like 'Rubber and Plastic products', 'Electrical machinery and apparatus', 'Motor vehicles and other transport equipments' and 'Wholesale and Retail trade'.

Dividend Remittances

Dividend remittances of the selected 465 companies in foreign currencies increased from Rs. 862 crore in 2000-01 to Rs. 1,090 crore in 2001-02. They formed 10.8 per cent of total expenditure in foreign currencies in 2001-02 (9.1 per cent in 2000-01).

D. Sources and Uses of funds

Sources of Funds

The total funds raised by the selected companies during 2001-02 amounted to Rs. 4,993 crore as against Rs. 4,552 crore in 2000-01 (Statement 15). Internal sources continued to occupy major share of 82.2 per cent in the total sources of funds in 2001-02 (Table 5). Reserves

Table 4 : Growth in Exports and Imports of the Selected FDI Companies

(Per cent)

Industry/ Country	Growth in Exports		Growth in Imports		Imports to Exports		Export Intensity of Sales	
	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02
Industry								
1. Tea plantations	20.1	2.4	51.0	69.2	1.5	2.5	20.0	21.7
2. Food products and Beverages	16.5	2.5	-4.6	26.5	28.1	34.7	12.4	11.5
3. Chemicals and Chemical products	27.0	-5.9	7.0	-6.2	84.0	83.7	12.2	11.3
4. Rubber and Plastic products	19.3	20.6	16.6	1.8	140.0	118.2	9.3	10.7
5. Machinery and Machine tools	19.4	7.3	-1.2	-6.6	100.6	87.6	12.6	13.5
6. Electrical machinery and apparatus	4.6	110.2	-14.3	23.6	205.7	121.0	5.3	10.2
7. Motor vehicles and other transport equipments	23.6	-5.4	19.2	-6.8	142.6	140.5	8.6	7.6
8. Wholesale and Retail trade	-11.4	190.2	-35.8	75.0	288.8	174.1	6.3	14.3
9. Computer and related activities	58.3	17.8	69.7	4.0	24.5	21.6	13.5	12.1
Country								
1. UK	29.1	6.3	16.4	-0.9	59.2	55.2	11.8	12.2
2. USA	23.3	0.1	13.1	7.3	131.1	140.6	9.9	9.6
3. Germany	6.8	-19.0	17.6	-6.2	164.8	191.1	11.3	8.6
4. Switzerland	22.8	11.4	43.5	-24.4	113.8	77.3	10.1	11.4
5. Japan	1.6	10.3	7.0	3.5	194.6	182.5	8.4	8.8
6. France	63.0	10.1	26.3	-14.3	#	#	6.4	6.3
7. Netherlands	-8.0	-3.0	-16.3	10.1	110.1	125.0	5.3	5.1
8. Mauritius	17.6	7.5	16.1	7.2	42.1	42.0	20.6	21.3
All Companies	18.2	3.0	10.0	3.4	96.6	97.0	11.7	11.5

Denominator is negligible.

and surplus, and Provisions were the major constituents of internal sources of funds during 2001-02. Among external sources, 'Paid-up capital raised through new issues' and 'Trade dues and other current liabilities' formed 17.1 per cent and 19.2 per cent of total funds raised during 2001-02, respectively. There were net repayments of borrowed funds in 2001-02 as also in 2000-01.

Table 5 : Composition of Sources of funds of the Selected FDI Companies

(Per cent)

Sources of Funds	2000-01	2001-02
Internal sources	82.6	82.2
Paid-up capital (Internal)	1.3	0.3
Reserves and surplus	21.7	30.7
Provisions	59.6	51.2
External sources	17.4	17.8
Paid-up capital (External)	16.8	17.1
Borrowings	-8.8	-18.9
Trade dues and other current liabilities	8.7	19.2
Others	0.7	0.4
Total	100.0	100.0

Uses of Funds

The pattern of utilisation of funds by the selected FDI companies revealed that 'Gross fixed asset formation' (46.1 per cent) and 'Investments' (23.8 per cent) remained the major uses of total funds in 2001-02 (Table 6). The share of 'Loans and advances and other debtor balances' decreased from 20.1 per cent in 2000-01 to 15.6 per cent in 2001-02. 'Cash and bank balances' formed 18.8 per cent of total uses of funds during 2001-02 as against 5.8 per cent in 2000-01.

Table 6 : Pattern of Uses of Funds by the Selected FDI Companies

(Per cent)

Uses of Funds	2000-01	2001-02
Gross fixed assets	41.9	46.1
Inventories	6.2	-6.3
Loans and advances and other debtor balances	20.1	15.6
Investments	24.0	23.8
Cash and bank balances	5.8	18.8
Other assets	2.0	2.0
Total	100.0	100.0

E. Capital Structure and Assets Structure

Capital Structure

Total liabilities/ assets (unadjusted) of the selected companies increased by 4.2 per cent to Rs. 65,740 crore in 2001-02 (Statement 12). There were minor variations in the capital structure of the selected companies in 2001-02 over that of 2000-01 (Table 7). The shares of 'Reserves and surplus' and 'Trade dues and other current liabilities' in total liabilities increased from 28.1 per cent and 25.9 per cent in 2000-01 to 29.8 per cent and 26.3 per cent in 2001-02, respectively. The share of outstanding borrowings in total liabilities decreased from 25.9 per cent in 2000-01 to 23.5 per cent of total liabilities in 2001-02.

Table 7 : Composition of Liabilities of the Selected FDI Companies

(Per cent)

Liabilities	1999-2000	2000-01	2001-02
Share capital	15.0	15.3	15.4
Reserves and surplus	27.0	28.1	29.8
Borrowings	27.7	25.9	23.5
Trade dues and other current liabilities	26.4	25.9	26.3
Others	3.9	4.7	5.1
Total	100.0	100.0	100.0

Debt to Equity

Debt to equity of the selected companies declined from 35.6 per cent in 2000-01 to 31.3 per cent in 2001-02 (Statements 5 to 7). It may be seen that the debt-equity ratio was substantially low for 'Wholesale and retail trade' and 'Computer and related activities' industries during the period under review (Table 8).

Table 8 : Debt to equity of the Selected FDI Companies

(Per cent)

Industry / Country	Debt to Equity		
	1999-2000	2000-01	2001-02
Industry			
1. Tea plantations	8.5	5.9	5.2
2. Food products and Beverages	22.2	19.5	15.9
3. Chemicals and Chemical products	16.7	12.6	11.0
4. Rubber and Plastic products	32.5	50.5	32.9
5. Machinery and Machine tools	36.9	29.2	25.2
6. Electrical machinery and apparatus	46.2	36.4	27.1
7. Motor vehicles and other transport equipments	38.3	40.9	41.9
8. Wholesale and Retail trade	2.3	0.1	1.2
9. Computer and related activities	0.7	0.6	0.1
Country			
1. UK	24.8	23.0	20.7
2. USA	23.4	19.3	14.7
3. Germany	29.9	19.7	18.1
4. Switzerland	47.3	44.2	42.3
5. Japan	38.2	32.6	25.3
6. France	17.0	26.0	27.3
7. Netherlands	46.1	39.3	34.4
8. Mauritius	90.4	92.7	81.3
All Companies	39.7	35.6	31.3

Assets Structure

The composition of assets of the selected FDI companies during 2001-02 indicated minor variations in their assets structure over that in the previous year (Table 9). 'Net fixed assets' (37.9 per cent) and 'Loans and advances and other

debtor balances' (27.8 per cent) were the major constituents of total assets in 2001-02. 'Inventories' constituted 15.8 per cent of total assets in 2001-02. The current ratio (current assets to current liabilities) of these companies remained constant at 1.3 during the period under review.

Table 9 : Composition of Assets of the Selected FDI Companies

(Per cent)

Assets	1999-2000	2000-01	2001-02
Net fixed assets	41.1	39.3	37.9
Inventories	17.2	17.0	15.8
Loans and advances and other debtor balances	27.4	27.7	27.8
Investments	6.4	7.8	9.1
Cash and bank balances	6.8	6.9	8.1
Others	1.2	1.3	1.3
Total	100.0	100.0	100.0

F. Performance of FDI companies - Public Limited Companies vs. Private Limited Companies

The performance of the selected FDI companies classified into public limited companies and private limited companies may be glimpsed from Table 10 (also Statements 4 and 8).

Table 10 : Performance of the Selected FDI Companies classified into Public Limited Companies and Private Limited Companies

(Per cent)

Selected Items	Public Limited Companies (288)		Private Limited Companies (177)		All Companies (465)	
	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02
<i>Growth Rate</i>						
1. Sales	3.9	3.4	20.8	10.9	5.4	4.1
2. Gross profits	2.6	11.6	-1.3	46.5	2.3	13.9
3. Profits after tax	18.7	32.8	-73.2	#	15.9	40.9
<i>Financial Ratio</i>						
1. Profit margin	10.5	11.3	6.7	8.8	10.1	11.0
2. Effective tax rate	33.8	28.5	86.6	35.8	35.6	29.0
3. Return on equity	13.3	16.5	0.6	6.7	11.6	15.1

Note : Figures in brackets represent the number of companies.

Denominator is negligible.

The performance of the private limited FDI companies is much different from that of public limited FDI companies as seen from Table 10. However, overall performance was dominated by public limited FDI companies. Profit margin and

return on shareholders' equity of the selected FDI public limited companies were higher at 11.3 per cent and 16.5 per cent in 2001-02 as compared to 8.8 per cent and 6.7 per cent in the case of FDI private limited companies, respectively.

**Statement 1 : Growth Rates of Selected Items - Selected Foreign Direct Investment Companies,
2000-01 and 2001-02**

(Per cent)

ITEM	All Companies (465)	
	2000-01	2001-02
1	2	3
1. Sales +	5.4	4.1
2. Value of production	5.2	3.4
3. Total Income	6.0	3.4
4. Manufacturing expenses	3.8	0.6
5. Remuneration to employees	11.6	8.2
6. Depreciation provision	10.5	5.6
7. Gross profits	2.3	13.9
8. Interest	-6.8	-8.5
9. Operating profits	7.6	25.1
10. Non-operating surplus/deficit	148.2	46.9
11. Profits before tax	16.2	27.9
12. Tax provision	16.6	4.4
13. Profits after tax	15.9	40.9
14. Dividend paid	12.1	17.4
15. Profits retained	22.4	77.8
16. Gross saving	14.1	29.0
17. (a) Gross value added	7.2	10.3
(b) Net value added	6.6	11.3
18. Net worth @	7.3	8.8
19. Total borrowings @	-2.4	-5.8
Of which, from banks @	0.5	1.1
20. Trade dues and other current liabilities @	2.5	5.8
21. (a) Gross fixed assets @	5.0	5.7
(b) Net fixed assets @	-0.9	0.5
22. Inventories @	2.7	-2.9
23. (a) Gross physical assets @	4.5	3.9
(b) Net physical assets @	0.2	-0.5
24. (a) Total gross assets @	6.2	6.4
(b) Total net assets @	4.0	4.5
25. Total earnings in foreign currencies	18.7	9.2
Of which, Exports	18.2	3.0
26. Total expenditure in foreign currencies	13.2	6.5
Of which, Imports	10.0	3.4

Note : Figure in bracket represents the number of companies.

Rates of growth of all the items are adjusted for changes due to amalgamation of companies.

+ Net of 'rebates and discounts' and 'excise duty and cess'.

@ Adjusted for revaluation, etc.

* Numerator is negative or nil or negligible.

Denominator is negative or nil or negligible.

& Both numerator and denominator are negative or nil.

**Statement 2 : Growth Rates of Selected Items - Selected Foreign Direct Investment Companies -
Country-wise, 2000-01 and 2001-02**

(Per cent)

ITEM	U.K. (71)		U.S.A. (96)	
	2000-01	2001-02	2000-01	2001-02
1	2	3	4	5
1. Sales +	4.2	3.1	13.1	4.0
2. Value of production	2.9	3.3	12.7	2.9
3. Total Income	3.8	4.1	14.1	2.2
4. Manufacturing expenses	-0.2	0.1	10.7	-0.5
5. Remuneration to employees	10.9	3.2	16.3	12.8
6. Depreciation provision	5.0	12.4	11.5	5.6
7. Gross profits	12.3	16.8	9.7	9.3
8. Interest	-9.0	-13.1	4.7	-13.2
9. Operating profits	17.9	22.8	11.3	15.9
10. Non-operating surplus/deficit	#	93.5	152.8	-9.8
11. Profits before tax	25.5	29.4	21.7	12.0
12. Tax provision	28.9	-3.8	16.2	9.9
13. Profits after tax	24.0	44.9	24.3	12.9
14. Dividend paid	17.7	27.7	-1.1	3.9
15. Profits retained	34.3	69.9	52.2	19.3
16. Gross saving	19.4	44.1	29.5	12.8
17. (a) Gross value added	11.1	11.0	12.0	11.3
(b) Net value added	11.8	10.9	12.1	12.2
18. Net worth @	9.5	11.9	13.2	13.0
19. Total borrowings @	-9.7	-3.4	-1.5	-15.4
<i>Of which, from banks @</i>	-23.5	2.1	0.5	-15.8
20. Trade dues and other current liabilities @	4.1	4.9	2.7	13.6
21. (a) Gross fixed assets @	6.9	7.3	4.9	5.9
(b) Net fixed assets @	2.7	3.6	-0.4	-0.2
22. Inventories @	-2.0	1.7	7.7	-1.1
23. (a) Gross physical assets @	4.5	5.9	5.7	4.0
(b) Net physical assets @	1.0	2.9	2.5	-0.5
24. (a) Total gross assets @	6.4	7.8	8.9	7.7
(b) Total net assets @	4.9	6.7	7.8	6.2
25. Total earnings in foreign currencies	34.9	11.9	14.9	17.7
<i>Of which, Exports</i>	29.1	6.3	23.3	0.1
26. Total expenditure in foreign currencies	21.0	8.4	15.9	10.1
<i>Of which, Imports</i>	16.4	-0.9	13.1	7.3

For footnotes, please refer to Statement 1.

**Statement 2 : Growth Rates of Selected Items - Selected Foreign Direct Investment Companies -
Country-wise, 2000-01 and 2001-02 (Contd.)**

(Per cent)

ITEM	Germany (66)		Switzerland (20)	
	2000-01	2001-02	2000-01	2001-02
1	6	7	8	9
1. Sales +	2.8	6.5	14.4	-0.9
2. Value of production	7.1	1.8	15.0	-2.3
3. Total Income	7.7	0.6	16.6	-4.2
4. Manufacturing expenses	7.0	0.3	16.9	-3.3
5. Remuneration to employees	7.4	8.2	19.3	5.8
6. Depreciation provision	7.8	-5.7	13.0	-13.6
7. Gross profits	19.5	-4.6	-23.4	111.7
8. Interest	-21.5	-11.7	7.8	-4.8
9. Operating profits	43.7	-2.4	*	#
10. Non-operating surplus/deficit	59.2	-50.4	#	*
11. Profits before tax	46.3	-11.3	*	#
12. Tax provision	14.2	27.4	30.8	-11.2
13. Profits after tax	65.4	-27.1	&	#
14. Dividend paid	41.1	-0.5	26.6	45.2
15. Profits retained	76.4	-36.8	&	#
16. Gross saving	30.5	-19.6	-24.9	139.0
17. (a) Gross value added	9.9	0.9	4.1	26.9
(b) Net value added	10.4	2.5	0.7	44.7
18. Net worth @	12.2	8.1	-2.5	5.2
19. Total borrowings @	-5.0	-13.6	7.2	-5.1
Of which, from banks @	21.2	-41.9	20.0	48.3
20. Trade dues and other current liabilities @	2.1	-2.5	8.3	-10.7
21. (a) Gross fixed assets @	5.8	3.4	5.5	4.6
(b) Net fixed assets @	-3.3	-4.3	0.5	2.2
22. Inventories @	22.6	-12.3	16.2	-21.0
23. (a) Gross physical assets @	8.9	0.1	7.0	1.2
(b) Net physical assets @	5.1	-7.3	4.2	-2.9
24. (a) Total gross assets @	8.2	4.5	3.8	1.4
(b) Total net assets @	5.9	2.4	1.0	-1.1
25. Total earnings in foreign currencies	4.1	-4.0	18.2	12.7
Of which, Exports	6.8	-19.0	22.8	11.4
26. Total expenditure in foreign currencies	18.2	-5.0	39.4	-20.2
Of which, Imports	17.6	-6.2	43.5	-24.4

**Statement 2 : Growth Rates of Selected Items - Selected Foreign Direct Investment Companies -
Country-wise, 2000-01 and 2001-02 (Contd.)**

(Per cent)

ITEM	Japan (42)		France (14)	
	2000-01	2001-02	2000-01	2001-02
1	10	11	12	13
1. Sales +	8.4	5.0	13.8	11.6
2. Value of production	10.8	2.5	17.4	4.2
3. Total Income	10.4	3.0	17.1	2.3
4. Manufacturing expenses	12.1	-0.1	14.7	-0.3
5. Remuneration to employees	8.2	7.7	13.0	34.5
6. Depreciation provision	15.2	8.3	40.5	26.8
7. Gross profits	-5.3	26.4	1.1	-66.7
8. Interest	-3.6	-9.1	69.9	45.7
9. Operating profits	-6.4	49.9	-29.3	*
10. Non-operating surplus/deficit	18.8	65.3	116.4	*
11. Profits before tax	-4.4	51.4	-15.1	*
12. Tax provision	-2.0	9.0	-14.3	-27.7
13. Profits after tax	-5.8	76.3	-15.8	*
14. Dividend paid	9.2	11.7	-14.0	-38.8
15. Profits retained	-15.0	127.5	-27.7	*
16. Gross saving	5.5	38.9	35.3	-79.9
17. (a) Gross value added	5.2	12.5	14.7	11.9
(b) Net value added	2.4	13.8	10.2	8.5
18. Net worth @	3.9	3.3	19.9	-1.6
19. Total borrowings @	10.0	-8.9	93.6	-3.9
<i>Of which, from banks @</i>	27.2	-5.2	181.3	-27.3
20. Trade dues and other current liabilities @	4.3	-7.7	13.8	-6.4
21. (a) Gross fixed assets @	7.6	6.3	28.9	3.6
(b) Net fixed assets @	-1.2	-3.1	32.9	-2.3
22. Inventories @	3.5	-10.9	34.2	-10.3
23. (a) Gross physical assets @	6.5	2.0	29.9	0.8
(b) Net physical assets @	0.5	-5.9	33.2	-4.4
24. (a) Total gross assets @	9.5	3.6	29.7	0.5
(b) Total net assets @	6.4	-0.7	31.6	-2.7
25. Total earnings in foreign currencies	0.4	18.3	52.3	4.1
<i>Of which, Exports</i>	1.6	10.3	63.0	10.1
26. Total expenditure in foreign currencies	12.1	3.3	39.2	-27.3
<i>Of which, Imports</i>	7.0	3.5	26.3	-14.3

**Statement 2 : Growth Rates of Selected Items - Selected Foreign Direct Investment Companies -
Country-wise, 2000-01 and 2001-02 (Concl.)**

(Per cent)

ITEM	Netherlands (32)		Mauritius (44)	
	2000-01	2001-02	2000-01	2001-02
1	14	15	16	17
1. Sales +	-9.3	1.3	12.7	3.8
2. Value of production	-8.4	-1.6	10.5	5.1
3. Total Income	-8.7	-0.2	11.4	6.4
4. Manufacturing expenses	-8.1	-4.8	11.4	4.3
5. Remuneration to employees	9.2	11.8	20.5	12.5
6. Depreciation provision	35.5	1.5	12.5	7.5
7. Gross profits	-63.8	-1.0	5.5	6.2
8. Interest	-13.0	-23.6	5.6	-0.7
9. Operating profits	-98.9	#	4.7	35.9
10. Non-operating surplus/deficit	*	#	#	54.0
11. Profits before tax	-99.6	#	48.4	42.7
12. Tax provision	-45.6	-24.8	-11.2	27.3
13. Profits after tax	*	#	125.5	50.5
14. Dividend paid	-11.2	17.1	-31.3	-5.7
15. Profits retained	*	#	#	#
16. Gross saving	-54.2	89.5	60.0	23.3
17. (a) Gross value added	-13.3	8.9	10.1	7.7
(b) Net value added	-21.5	11.0	9.3	7.8
18. Net worth @	-3.3	-3.2	3.6	10.4
19. Total borrowings @	-6.0	-14.6	7.1	0.5
<i>Of which, from banks @</i>	50.4	-17.5	8.2	34.0
20. Trade dues and other current liabilities @	-5.0	7.3	10.5	14.2
21. (a) Gross fixed assets @	3.3	2.2	8.1	7.6
(b) Net fixed assets @	-4.6	-4.8	2.7	2.8
22. Inventories @	1.4	-20.2	-4.4	5.5
23. (a) Gross physical assets @	2.9	-2.2	6.8	7.4
(b) Net physical assets @	-2.9	-9.4	1.8	3.2
24. (a) Total gross assets @	0.5	0.3	9.5	10.0
(b) Total net assets @	-3.9	-3.5	6.2	7.5
25. Total earnings in foreign currencies	-4.8	7.7	16.0	-1.7
<i>Of which, Exports</i>	-8.0	-3.0	17.6	7.5
26. Total expenditure in foreign currencies	-12.9	12.8	11.4	9.0
<i>Of which, Imports</i>	-16.3	10.1	16.1	7.2

**Statement 3 : Growth Rates of Selected Items - Selected Foreign Direct Investment Companies -
Industry-wise, 2000-01 and 2001-02**

(Per cent)

ITEM	Tea plantations (10)		Food products and Beverages (18)	
	2000-01	2001-02	2000-01	2001-02
1	2	3	4	5
1. Sales +	-2.9	-5.6	10.4	9.8
2. Value of production	-3.7	-4.4	12.2	8.2
3. Total Income	-5.3	-2.5	13.3	11.6
4. Manufacturing expenses	22.0	-2.1	10.1	6.4
5. Remuneration to employees	6.0	2.4	12.2	11.3
6. Depreciation provision	8.4	3.1	14.0	16.4
7. Gross profits	-58.1	-42.9	14.7	20.5
8. Interest	-2.6	-25.6	-21.4	-8.1
9. Operating profits	-75.3	-63.9	20.7	23.7
10. Non-operating surplus/deficit	*	#	#	#
11. Profits before tax	-87.6	-7.0	33.4	54.4
12. Tax provision	-52.9	-61.0	46.2	14.9
13. Profits after tax	*	#	25.4	83.2
14. Dividend paid	-32.7	-47.3	61.7	9.4
15. Profits retained	*	&	-19.4	265.8
16. Gross saving	*	#	-2.9	121.2
17. (a) Gross value added	-10.2	-2.1	13.8	16.2
(b) Net value added	-11.3	-2.5	13.8	16.2
18. Net worth @	-3.6	-1.9	8.5	21.2
19. Total borrowings @	-15.0	2.5	11.1	9.0
Of which, from banks @	-30.9	24.6	16.8	10.1
20. Trade dues and other current liabilities @	11.3	-8.6	6.4	5.6
21. (a) Gross fixed assets @	3.8	2.7	9.0	7.6
(b) Net fixed assets @	2.3	0.7	3.5	1.8
22. Inventories @	-6.1	1.1	19.2	-2.1
23. (a) Gross physical assets @	3.0	2.5	11.3	5.3
(b) Net physical assets @	1.4	0.8	8.4	0.5
24. (a) Total gross assets @	-1.1	-0.4	13.5	11.9
(b) Total net assets @	-3.1	-2.4	12.1	10.6
25. Total earnings in foreign currencies	19.9	2.4	15.7	3.0
Of which, Exports	20.1	2.4	16.5	2.5
26. Total expenditure in foreign currencies	11.3	-23.9	4.0	32.3
Of which, Imports	51.0	69.2	-4.6	26.5

For footnotes, please refer to Statement 1.

**Statement 3 : Growth Rates of Selected Items - Selected Foreign Direct Investment Companies -
Industry-wise, 2000-01 and 2001-02 (Contd.)**

(Per cent)

ITEM	Chemicals and Chemical products (67)		Rubber and Plastic products (14)	
	2000-01	2001-02	2000-01	2001-02
1	6	7	8	9
1. Sales +	4.5	1.4	2.9	4.9
2. Value of production	2.6	1.2	4.5	3.2
3. Total Income	3.7	1.1	4.6	3.0
4. Manufacturing expenses	2.1	-2.8	8.0	5.2
5. Remuneration to employees	4.9	-0.4	8.1	-0.5
6. Depreciation provision	1.8	4.9	12.1	8.3
7. Gross profits	10.8	14.3	-27.5	16.6
8. Interest	-19.7	-21.7	8.5	32.2
9. Operating profits	16.5	19.0	-74.7	-71.2
10. Non-operating surplus/deficit	33.6	101.7	0.9	*
11. Profits before tax	17.4	23.7	-65.8	*
12. Tax provision	25.7	-5.3	-16.7	-6.7
13. Profits after tax	13.5	39.0	-96.3	*
14. Dividend paid	14.7	27.8	-55.9	50.0
15. Profits retained	10.7	65.6	&	&
16. Gross saving	6.1	35.1	-7.2	-32.8
17. (a) Gross value added	6.6	9.5	-3.7	3.1
(b) Net value added	7.2	10.1	-9.5	0.7
18. Net worth @	9.3	11.6	-2.8	37.1
19. Total borrowings @	-17.3	-6.4	32.0	-19.6
Of which, from banks @	-4.8	1.2	22.9	-32.2
20. Trade dues and other current liabilities @	-1.3	3.1	9.9	-1.9
21. (a) Gross fixed assets @	-1.3	6.3	8.2	3.3
(b) Net fixed assets @	-7.4	2.5	2.9	-3.3
22. Inventories @	-7.0	-4.8	12.0	-7.0
23. (a) Gross physical assets @	-3.1	3.0	8.7	1.8
(b) Net physical assets @	-7.2	-0.4	4.6	-4.0
24. (a) Total gross assets @	3.7	7.5	13.1	10.5
(b) Total net assets @	2.5	6.6	11.2	8.9
25. Total earnings in foreign currencies	27.3	-4.8	21.4	19.2
Of which, Exports	27.0	-5.9	19.3	20.6
26. Total expenditure in foreign currencies	13.9	0.9	16.7	0.2
Of which, Imports	7.0	-6.2	16.6	1.8

Statement 3 : Growth Rates of Selected Items - Selected Foreign Direct Investment Companies - Industry-wise, 2000-01 and 2001-02 (Contd.)

(Per cent)

ITEM	Machinery and Machine tools (78)		Electrical machinery and apparatus (36)	
	2000-01	2001-02	2000-01	2001-02
1	10	11	12	13
1. Sales +	1.4	-0.1	-5.7	8.7
2. Value of production	0.9	-1.6	-7.8	10.6
3. Total Income	2.1	-2.0	-5.2	10.9
4. Manufacturing expenses	-2.3	-2.0	-9.2	7.0
5. Remuneration to employees	9.2	1.2	1.7	9.5
6. Depreciation provision	11.6	-6.5	4.1	2.9
7. Gross profits	-16.4	-8.4	-52.7	155.1
8. Interest	-3.0	-12.4	-16.0	-11.2
9. Operating profits	-22.7	-6.0	*	#
10. Non-operating surplus/deficit	#	-18.1	#	11.4
11. Profits before tax	-4.3	-8.7	91.0	#
12. Tax provision	1.4	-14.3	-2.5	27.6
13. Profits after tax	-7.5	-5.3	#	#
14. Dividend paid	-1.0	-0.8	-10.6	4.5
15. Profits retained	-11.9	-8.7	&	#
16. Gross saving	1.6	-7.3	52.7	127.2
17. (a) Gross value added	-0.8	-3.8	-10.4	24.2
(b) Net value added	-3.1	-3.3	-13.4	29.6
18. Net worth @	8.1	6.5	1.8	7.1
19. Total borrowings @	-5.1	-16.2	-14.0	-11.0
Of which, from banks @	-5.9	-4.8	-11.2	-10.6
20. Trade dues and other current liabilities @	-0.6	1.4	-6.5	6.9
21. (a) Gross fixed assets @	3.4	2.3	6.0	3.9
(b) Net fixed assets @	-2.8	-4.7	0.6	-2.9
22. Inventories @	-2.5	-12.5	-11.3	-2.7
23. (a) Gross physical assets @	1.9	-1.3	1.0	2.2
(b) Net physical assets @	-2.7	-7.7	-4.2	-2.8
24. (a) Total gross assets @	3.9	1.2	-2.1	4.3
(b) Total net assets @	2.0	-1.3	-5.3	2.2
25. Total earnings in foreign currencies	4.5	7.8	17.9	67.3
Of which, Exports	19.4	7.3	4.6	110.2
26. Total expenditure in foreign currencies	*	-4.3	-13.7	24.2
Of which, Imports	-1.2	-6.6	-14.3	23.6

**Statement 3 : Growth Rates of Selected Items - Selected Foreign Direct Investment Companies -
Industry-wise, 2000-01 and 2001-02 (Contd.)**

(Per cent)

ITEM	Motor vehicles and other transport equipments (32)		Wholesale and Retail trade (24)	
	2000-01	2001-02	2000-01	2001-02
1	14	15	16	17
1. Sales +	5.7	7.5	5.4	27.6
2. Value of production	9.9	4.0	-8.8	48.9
3. Total Income	9.4	4.3	-9.7	48.4
4. Manufacturing expenses	8.5	1.9	-16.9	65.9
5. Remuneration to employees	8.9	7.0	5.9	10.7
6. Depreciation provision	11.9	2.8	-1.9	23.6
7. Gross profits	14.0	15.7	181.7	68.0
8. Interest	18.3	-11.0	-50.8	#
9. Operating profits	11.1	35.3	#	54.3
10. Non-operating surplus/deficit	20.2	45.0	-70.9	-71.2
11. Profits before tax	11.8	36.1	49.6	36.7
12. Tax provision	-0.2	51.0	24.9	0.3
13. Profits after tax	18.4	29.2	84.4	71.7
14. Dividend paid	5.7	20.4	3.6	82.6
15. Profits retained	26.0	33.5	#	59.2
16. Gross saving	15.8	12.1	89.7	41.8
17. (a) Gross value added	12.5	8.2	27.9	22.3
(b) Net value added	12.6	9.7	30.8	22.2
18. Net worth @	3.7	0.9	10.0	20.7
19. Total borrowings @	4.8	3.3	-40.4	119.1
Of which, from banks @	-2.9	7.9	-61.9	#
20. Trade dues and other current liabilities @	16.5	-1.4	-33.3	76.5
21. (a) Gross fixed assets @	7.7	6.3	9.1	37.8
(b) Net fixed assets @	0.8	0.6	9.5	44.9
22. Inventories @	26.5	-0.9	-40.1	99.3
23. (a) Gross physical assets @	11.1	4.8	-23.2	68.4
(b) Net physical assets @	8.2	0.1	-27.2	77.0
24. (a) Total gross assets @	9.5	6.2	-14.5	45.7
(b) Total net assets @	7.3	4.0	-16.0	47.6
25. Total earnings in foreign currencies	15.5	-1.4	-8.6	137.1
Of which, Exports	23.6	-5.4	-11.4	190.2
26. Total expenditure in foreign currencies	19.2	-6.2	-34.0	76.9
Of which, Imports	19.2	-6.8	-35.8	75.0

**Statement 3 : Growth Rates of Selected Items – Selected Foreign Direct Investment Companies –
Industry-wise, 2000-01 and 2001-02 (Concl'd.)**

(Per cent)

ITEM	Computer and related activities (25)	
	2000-01	2001-02
1	18	19
1. Sales +	55.6	31.5
2. Value of production	56.1	30.1
3. Total Income	55.8	30.2
4. Manufacturing expenses	40.4	-14.9
5. Remuneration to employees	59.2	49.4
6. Depreciation provision	27.0	56.4
7. Gross profits	60.7	31.2
8. Interest	-17.6	4.6
9. Operating profits	61.4	31.3
10. Non-operating surplus/deficit	-31.6	13.4
11. Profits before tax	58.7	31.0
12. Tax provision	59.2	108.7
13. Profits after tax	58.6	23.7
14. Dividend paid	53.8	20.6
15. Profits retained	59.2	24.0
16. Gross saving	52.1	30.0
17. (a) Gross value added	57.5	42.3
(b) Net value added	60.8	41.1
18. Net worth @	50.0	38.0
19. Total borrowings @	18.0	27.1
<i>Of which, from banks @</i>	30.0	-1.9
20. Trade dues and other current liabilities @	14.6	7.8
21. (a) Gross fixed assets @	35.5	30.8
(b) Net fixed assets @	34.1	19.8
22. Inventories @	56.9	-48.2
23. (a) Gross physical assets @	36.1	28.2
(b) Net physical assets @	35.2	16.0
24. (a) Total gross assets @	43.3	34.5
(b) Total net assets @	44.3	32.7
25. Total earnings in foreign currencies	40.0	47.5
<i>Of which, Exports</i>	58.3	17.8
26. Total expenditure in foreign currencies	45.5	34.3
<i>Of which, Imports</i>	69.7	4.0

**Statement 4 : Growth Rates of Selected Items - Selected Foreign Direct Investment Companies -
Type-wise, 2000-01 and 2001-02**

(Per cent)

ITEM	Public (288)		Private (177)	
	2000-01	2001-02	2000-01	2001-02
1	2	3	4	5
1. Sales +	3.9	3.4	20.8	10.9
2. Value of production	3.7	2.6	19.8	10.7
3. Total Income	4.6	2.5	19.7	12.1
4. Manufacturing expenses	2.2	-0.7	21.7	12.1
5. Remuneration to employees	10.1	7.0	24.9	18.3
6. Depreciation provision	9.1	4.8	19.8	10.2
7. Gross profits	2.6	11.6	-1.3	46.5
8. Interest	-9.6	-9.8	16.3	0.4
9. Operating profits	9.2	21.2	-24.5	140.0
10. Non-operating surplus/deficit	167.5	34.7	-11.7	#
11. Profits before tax	18.2	22.9	-22.8	172.0
12. Tax provision	17.3	3.6	8.8	12.5
13. Profits after tax	18.7	32.8	-73.2	#
14. Dividend paid	14.1	17.7	-12.7	12.2
15. Profits retained	25.7	53.6	&	#
16. Gross saving	14.8	23.1	6.6	101.0
17. (a) Gross value added	6.2	8.8	16.4	23.4
(b) Net value added	5.7	9.6	15.3	27.5
18. Net worth @	6.7	7.9	11.1	15.0
19. Total borrowings @	-3.8	-5.0	5.5	-9.5
<i>Of which, from banks @</i>	-0.7	1.0	6.1	1.5
20. Trade dues and other current liabilities @	1.9	3.6	6.3	20.9
21. (a) Gross fixed assets @	4.6	5.5	8.2	7.5
(b) Net fixed assets @	-1.3	0.6	1.4	-0.1
22. Inventories @	0.4	-4.5	24.2	8.8
23. (a) Gross physical assets @	3.7	3.4	11.3	7.8
(b) Net physical assets @	-0.8	-1.0	6.6	2.3
24. (a) Total gross assets @	5.5	5.8	10.9	10.5
(b) Total net assets @	3.3	3.9	8.3	7.9
25. Total earnings in foreign currencies	20.0	5.4	11.6	31.8
<i>Of which, Exports</i>	17.4	0.4	24.6	22.7
26. Total expenditure in foreign currencies	13.0	6.0	14.8	9.4
<i>Of which, Imports</i>	8.5	3.0	18.4	5.7

For footnotes, please refer to Statement 1.

**Statement 5 : Selected Financial Ratios - Selected Foreign Direct Investment Companies,
1999-2000 to 2001-02**

(Per cent)

SELECTED FINANCIAL RATIOS	All Companies (465)		
	1999-00	2000-01	2001-02
1	2	3	4
A. Capital structure ratios			
1. Net fixed assets to total net assets	41.1	39.3	37.9
2. Net worth to total net assets	42.0	43.4	45.1
3. Debt to equity	39.7	35.6	31.3
4. Debt to equity (equity adjusted for revaluation reserve)	42.1	37.7	32.9
5. Short term bank borrowings to inventories	45.2	45.2	42.9
6. Total outside liabilities to net worth	138.1	130.3	121.6
B. Liquidity ratios			
7. Current assets to current liabilities +	1.3	1.3	1.3
8. Quick assets to current liabilities	65.5	65.4	69.6
9. Current assets to total net assets	53.3	53.1	53.5
10. Sundry creditors to current assets	34.1	34.0	34.2
11. Sundry creditors to net working capital	140.8	140.1	137.3
C. Assets utilisation and turnover ratios			
12. Sales to total net assets	100.0	101.1	101.0
13. Sales to gross fixed assets	159.3	159.0	156.5
14. Inventories to sales	17.2	16.8	15.7
15. Sundry debtors to sales	17.7	17.7	17.8
16. Exports to sales	10.4	11.7	11.5
17. Gross value added to gross fixed assets	38.0	38.6	40.2
18. Raw materials consumed to value of production	51.8	50.6	48.5
D. Sources and uses of funds ratios @			
19. Gross fixed assets formation to total uses of funds		41.9	46.1
20. Gross capital formation to total uses of funds		48.1	39.8
21. External sources of funds to total sources of funds		17.4	17.8
22. Increase in bank borrowings to total external sources		4.1	7.9
23. Gross savings to gross capital formation		174.2	#
E. Profitability and profit allocation ratios			
24. Gross profits to total net assets	10.4	10.2	11.2
25. Gross profits to sales	10.4	10.1	11.0
26. Profits after tax to net worth	10.8	11.6	15.1
27. Tax provision to profits before tax	35.4	35.6	29.0
28. Profits retained to profits after tax	36.9	39.0	49.2
29. Dividends to net worth	6.8	7.1	7.7
30. Ordinary dividends to ordinary paid-up capital	20.1	21.1	23.8

Note : Figure in bracket represents the number of companies.

+ Item B.7 is the actual ratio of current assets to current liabilities.

@ Adjusted for revaluation, etc.

* Numerator is negative or nil or negligible.

Denominator is negative or nil or negligible.

& Both numerator and denominator are negative or nil.

**Statement 6 : Selected Financial Ratios - Selected Foreign Direct Investment Companies -
Country-wise, 1999-2000 to 2001-02**

(Per cent)

SELECTED FINANCIAL RATIOS	U.K. (71)			U.S.A. (96)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	2	3	4	5	6	7
A. Capital structure ratios						
1. Net fixed assets to total net assets	32.6	31.8	31.2	32.8	30.3	28.5
2. Net worth to total net assets	44.9	46.8	48.9	46.4	48.6	51.7
3. Debt to equity	24.8	23.0	20.7	23.4	19.3	14.7
4. Debt to equity (equity adjusted for revaluation reserve)	27.0	24.8	22.3	23.6	19.4	14.8
5. Short term bank borrowings to inventories	42.6	33.7	28.8	39.1	36.6	28.5
6. Total outside liabilities to net worth	122.8	113.7	104.7	115.6	105.9	93.4
B. Liquidity ratios						
7. Current assets to current liabilities +	1.4	1.3	1.4	1.5	1.5	1.6
8. Quick assets to current liabilities	73.1	64.9	73.0	76.7	84.5	90.4
9. Current assets to total net assets	60.5	54.7	57.6	60.6	63.5	63.0
10. Sundry creditors to current assets	37.9	40.8	38.5	29.9	29.7	30.6
11. Sundry creditors to net working capital	126.1	158.4	133.0	95.5	84.4	82.9
C. Assets utilisation and turnover ratios						
12. Sales to total net assets	127.5	126.7	123.1	88.0	92.5	90.6
13. Sales to gross fixed assets	#	#	#	175.6	189.2	185.8
14. Inventories to sales	14.3	13.5	13.3	20.6	19.6	18.6
15. Sundry debtors to sales	14.1	13.5	13.2	25.4	24.1	26.6
16. Exports to sales	9.6	11.8	12.2	9.1	9.9	9.6
17. Gross value added to gross fixed assets	56.0	58.2	60.0	46.6	49.7	52.2
18. Raw materials consumed to value of production	54.3	51.4	49.5	49.5	48.6	47.1
D. Sources and uses of funds ratios @						
19. Gross fixed assets formation to total uses of funds		46.1	41.3		23.0	31.7
20. Gross capital formation to total uses of funds		41.3	44.4		36.0	29.5
21. External sources of funds to total sources of funds		-9.6	7.6		24.3	30.4
22. Increase in bank borrowings to total external sources		&	20.6		1.7	-46.3
23. Gross savings to gross capital formation		#	#		199.8	#
E. Profitability and profit allocation ratios						
24. Gross profits to total net assets	14.3	15.3	16.9	9.9	10.1	10.4
25. Gross profits to sales	11.2	12.1	13.7	11.2	10.9	11.4
26. Profits after tax to net worth	18.1	20.5	26.8	11.9	13.2	13.1
27. Tax provision to profits before tax	31.0	31.9	23.7	32.1	30.6	30.0
28. Profits retained to profits after tax	37.6	40.7	47.7	47.8	58.5	61.8
29. Dividends to net worth	11.3	12.1	14.0	6.2	5.5	5.0
30. Ordinary dividends to ordinary paid-up capital	77.2	87.9	113.3	13.7	12.5	12.1

For footnotes, please refer to Statement 5.

**Statement 6 : Selected Financial Ratios - Selected Foreign Direct Investment Companies -
Country-wise, 1999-2000 to 2001-02 (Contd.)**

(Per cent)

SELECTED FINANCIAL RATIOS	Germany (66)			Switzerland (20)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	8	9	10	11	12	13
A. Capital structure ratios						
1. Net fixed assets to total net assets	35.6	32.5	30.4	43.7	49.5	50.4
2. Net worth to total net assets	38.3	40.5	42.8	41.4	46.4	48.6
3. Debt to equity	29.9	19.7	18.1	47.3	44.2	42.3
4. Debt to equity (equity adjusted for revaluation reserve)	30.7	20.1	18.4	47.5	57.8	52.7
5. Short term bank borrowings to inventories	34.0	38.1	24.7	37.8	30.9	68.8
6. Total outside liabilities to net worth	161.2	146.7	133.9	141.4	115.4	105.9
B. Liquidity ratios						
7. Current assets to current liabilities +	1.2	1.2	1.3	1.1	1.3	1.3
8. Quick assets to current liabilities	69.4	70.1	76.3	41.2	56.2	59.1
9. Current assets to total net assets	59.7	63.7	62.4	41.6	43.3	40.8
10. Sundry creditors to current assets	39.0	35.3	32.7	32.8	30.5	30.4
11. Sundry creditors to net working capital	#	177.6	139.7	#	128.8	125.3
C. Assets utilisation and turnover ratios						
12. Sales to total net assets	103.9	100.9	104.9	76.4	77.3	78.7
13. Sales to gross fixed assets	139.4	135.5	139.6	92.3	86.3	81.8
14. Inventories to sales	16.3	19.5	16.0	17.6	17.9	14.3
15. Sundry debtors to sales	23.5	23.7	22.9	15.5	14.7	14.2
16. Exports to sales	10.8	11.3	8.6	9.4	10.1	11.4
17. Gross value added to gross fixed assets	40.7	42.2	41.2	19.8	16.8	20.4
18. Raw materials consumed to value of production	47.3	46.8	46.2	41.4	40.9	40.1
D. Sources and uses of funds ratios @						
19. Gross fixed assets formation to total uses of funds		37.7	39.5		89.3	187.7
20. Gross capital formation to total uses of funds		71.3	1.2		131.9	56.3
21. External sources of funds to total sources of funds		7.8	-52.4		120.0	-80.0
22. Increase in bank borrowings to total external sources		169.1	&		19.1	#
23. Gross savings to gross capital formation		146.7	#		33.2	#
E. Profitability and profit allocation ratios						
24. Gross profits to total net assets	9.3	10.5	9.8	5.3	3.6	7.9
25. Gross profits to sales	8.9	10.4	9.3	7.0	4.7	10.0
26. Profits after tax to net worth	11.5	17.0	11.5	*	*	4.1
27. Tax provision to profits before tax	37.2	29.0	41.7	#	#	41.4
28. Profits retained to profits after tax	68.7	73.3	63.6	&	&	39.4
29. Dividends to net worth	3.6	4.5	4.2	1.7	1.7	2.5
30. Ordinary dividends to ordinary paid-up capital	6.6	9.2	9.2	5.3	6.2	7.3

**Statement 6 : Selected Financial Ratios - Selected Foreign Direct Investment Companies -
Country-wise, 1999-2000 to 2001-02 (Contd.)**

(Per cent)

SELECTED FINANCIAL RATIOS	Japan (42)			France (14)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	14	15	16	17	18	19
A. Capital structure ratios						
1. Net fixed assets to total net assets	40.4	37.5	36.6	44.4	44.8	45.0
2. Net worth to total net assets	46.1	45.0	46.9	59.8	54.5	55.1
3. Debt to equity	38.2	32.6	25.3	17.0	26.0	27.3
4. Debt to equity (equity adjusted for revaluation reserve)	38.4	32.8	25.5	17.2	26.3	27.6
5. Short term bank borrowings to inventories	33.7	50.6	54.5	27.2	57.2	46.3
6. Total outside liabilities to net worth	116.9	122.0	113.3	67.2	83.6	81.6
B. Liquidity ratios						
7. Current assets to current liabilities +	1.5	1.4	1.4	1.6	1.4	1.5
8. Quick assets to current liabilities	63.0	62.6	68.7	84.4	72.1	78.5
9. Current assets to total net assets	53.9	56.5	56.9	47.8	44.9	44.5
10. Sundry creditors to current assets	21.6	25.0	26.5	34.1	32.2	33.1
11. Sundry creditors to net working capital	65.5	86.5	96.0	89.6	106.1	99.9
C. Assets utilisation and turnover ratios						
12. Sales to total net assets	109.0	111.0	117.5	79.4	68.7	78.8
13. Sales to gross fixed assets	171.1	172.3	170.2	122.6	108.3	116.6
14. Inventories to sales	20.3	19.4	16.5	20.1	23.7	19.1
15. Sundry debtors to sales	16.4	18.5	18.2	24.2	27.0	22.4
16. Exports to sales	9.0	8.4	8.8	4.5	6.4	6.3
17. Gross value added to gross fixed assets	34.5	33.7	35.7	37.3	33.2	35.9
18. Raw materials consumed to value of production	59.3	61.2	58.6	38.7	37.1	35.7
D. Sources and uses of funds ratios @						
19. Gross fixed assets formation to total uses of funds		42.6	85.0		52.4	#
20. Gross capital formation to total uses of funds		49.4	36.2		67.7	94.2
21. External sources of funds to total sources of funds		33.8	-89.8		86.5	#
22. Increase in bank borrowings to total external sources		88.1	&		29.9	-186.3
23. Gross savings to gross capital formation		133.1	#		22.1	136.0
E. Profitability and profit allocation ratios						
24. Gross profits to total net assets	8.7	7.7	9.8	5.6	4.3	1.5
25. Gross profits to sales	8.0	7.0	8.4	7.0	6.3	1.9
26. Profits after tax to net worth	7.9	7.2	12.2	3.9	2.8	*
27. Tax provision to profits before tax	36.2	37.1	26.7	45.5	45.9	#
28. Profits retained to profits after tax	61.9	55.8	72.0	12.8	11.0	&
29. Dividends to net worth	3.0	3.2	3.4	3.4	2.5	1.5
30. Ordinary dividends to ordinary paid-up capital	7.4	7.8	9.7	5.3	3.5	2.0

**Statement 6 : Selected Financial Ratios - Selected Foreign Direct Investment Companies -
Country-wise, 1999-2000 to 2001-02 (Concl'd.)**

(Per cent)

SELECTED FINANCIAL RATIOS	Netherlands (32)			Mauritius (44)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	20	21	22	23	24	25
A. Capital structure ratios						
1. Net fixed assets to total net assets	45.9	45.5	44.7	65.9	63.7	60.9
2. Net worth to total net assets	44.4	44.5	44.5	37.4	36.4	37.3
3. Debt to equity	46.1	39.3	34.4	90.4	92.7	81.3
4. Debt to equity (equity adjusted for revaluation reserve)	53.1	45.3	39.3	96.5	98.3	85.1
5. Short term bank borrowings to inventories	28.0	39.4	42.5	99.5	106.7	114.8
6. Total outside liabilities to net worth	125.5	124.7	124.7	167.4	174.7	167.8
B. Liquidity ratios						
7. Current assets to current liabilities +	1.5	1.4	1.3	1.0	1.1	1.0
8. Quick assets to current liabilities	74.1	66.6	72.1	48.2	52.0	47.4
9. Current assets to total net assets	51.3	52.0	51.7	30.1	31.8	30.6
10. Sundry creditors to current assets	37.3	36.5	39.0	26.7	25.1	26.9
11. Sundry creditors to net working capital	114.9	127.6	160.7	#	#	#
C. Assets utilisation and turnover ratios						
12. Sales to total net assets	119.8	113.3	119.3	55.2	58.7	56.7
13. Sales to gross fixed assets	165.4	145.2	143.8	66.1	68.9	66.5
14. Inventories to sales	15.3	17.1	13.5	18.2	15.5	15.7
15. Sundry debtors to sales	16.1	17.9	18.6	16.7	17.2	18.8
16. Exports to sales	5.2	5.3	5.1	19.7	20.6	21.3
17. Gross value added to gross fixed assets	33.7	28.3	30.2	20.2	20.6	20.6
18. Raw materials consumed to value of production	62.0	61.5	59.3	37.0	37.6	29.4
D. Sources and uses of funds ratios @						
19. Gross fixed assets formation to total uses of funds		#	#		61.6	52.1
20. Gross capital formation to total uses of funds		#	*		57.6	56.2
21. External sources of funds to total sources of funds		*	*		55.8	50.6
22. Increase in bank borrowings to total external sources		#	&		19.7	81.9
23. Gross savings to gross capital formation		114.1	#		86.5	92.0
E. Profitability and profit allocation ratios						
24. Gross profits to total net assets	9.2	3.5	3.6	7.7	7.6	7.5
25. Gross profits to sales	7.7	3.1	3.0	13.9	13.0	13.3
26. Profits after tax to net worth	9.1	*	4.6	1.9	4.2	5.7
27. Tax provision to profits before tax	28.8	#	26.0	56.4	33.7	30.1
28. Profits retained to profits after tax	75.4	&	45.6	*	21.0	50.5
29. Dividends to net worth	2.2	2.1	2.5	5.0	3.3	2.8
30. Ordinary dividends to ordinary paid-up capital	11.1	9.0	9.6	9.5	6.0	5.6

**Statement 7 : Selected Financial Ratios - Selected Foreign Direct Investment Companies -
Industry-wise, 1999-2000 to 2001-02**

(Per cent)

SELECTED FINANCIAL RATIOS	Tea plantations (10)			Food products and Beverages (18)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	2	3	4	5	6	7
A. Capital structure ratios						
1. Net fixed assets to total net assets	58.9	61.8	65.2	43.6	40.2	37.0
2. Net worth to total net assets	72.2	71.5	73.0	44.4	42.9	47.0
3. Debt to equity	8.5	5.9	5.2	22.2	19.5	15.9
4. Debt to equity (equity adjusted for revaluation reserve)	17.7	12.7	12.1	22.3	19.6	15.9
5. Short term bank borrowings to inventories	73.3	67.0	83.5	37.8	40.3	46.6
6. Total outside liabilities to net worth	38.6	39.9	37.0	125.2	132.9	112.7
B. Liquidity ratios						
7. Current assets to current liabilities +	1.6	1.3	1.3	1.1	1.0	1.1
8. Quick assets to current liabilities	53.5	38.1	25.3	32.6	26.9	26.5
9. Current assets to total net assets	35.4	32.5	29.3	47.5	47.7	46.7
10. Sundry creditors to current assets	17.6	21.8	30.2	49.6	47.4	44.9
11. Sundry creditors to net working capital	45.5	84.8	121.8	#	#	#
C. Assets utilisation and turnover ratios						
12. Sales to total net assets	57.2	57.9	53.7	185.6	182.8	181.4
13. Sales to gross fixed assets	70.1	65.6	57.2	#	#	#
14. Inventories to sales	11.7	11.4	12.2	10.8	11.7	10.4
15. Sundry debtors to sales	8.0	8.1	7.1	4.9	3.8	3.3
16. Exports to sales	16.2	20.0	21.7	11.7	12.4	11.5
17. Gross value added to gross fixed assets	40.4	35.0	31.6	54.9	57.3	61.9
18. Raw materials consumed to value of production	3.3	6.1	7.0	43.9	40.5	39.0
D. Sources and uses of funds ratios @						
19. Gross fixed assets formation to total uses of funds		#	#		36.7	33.9
20. Gross capital formation to total uses of funds		#	#		59.6	30.9
21. External sources of funds to total sources of funds		&	&		23.9	24.5
22. Increase in bank borrowings to total external sources		&	#		38.6	26.5
23. Gross savings to gross capital formation		-14.4	56.0		85.4	#
E. Profitability and profit allocation ratios						
24. Gross profits to total net assets	8.5	3.7	2.1	19.3	19.7	21.5
25. Gross profits to sales	14.9	6.4	3.9	10.4	10.8	11.8
26. Profits after tax to net worth	5.1	*	0.3	22.3	25.8	39.1
27. Tax provision to profits before tax	44.3	#	70.3	38.5	42.2	31.4
28. Profits retained to profits after tax	28.1	&	*	44.8	28.8	57.5
29. Dividends to net worth	3.7	2.6	1.3	12.3	18.4	16.6
30. Ordinary dividends to ordinary paid-up capital	44.4	29.8	15.7	42.0	64.1	66.7

For footnotes, please refer to Statement 5.

**Statement 7 : Selected Financial Ratios - Selected Foreign Direct Investment Companies -
Industry-wise, 1999-2000 to 2001-02 (Contd.)**

(Per cent)

SELECTED FINANCIAL RATIOS	Chemicals and Chemical products (67)			Rubber and Plastic products (14)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	8	9	10	11	12	13
A. Capital structure ratios						
1. Net fixed assets to total net assets	32.0	28.9	27.9	55.4	51.2	45.4
2. Net worth to total net assets	45.3	48.3	50.1	47.2	41.1	51.7
3. Debt to equity	16.7	12.6	11.0	32.5	50.5	32.9
4. Debt to equity (equity adjusted for revaluation reserve)	17.0	12.8	11.1	34.5	53.4	34.1
5. Short term bank borrowings to inventories	25.1	29.6	31.0	101.3	109.8	72.9
6. Total outside liabilities to net worth	120.5	107.2	99.6	112.1	143.4	93.5
B. Liquidity ratios						
7. Current assets to current liabilities +	1.3	1.2	1.3	1.1	1.1	1.1
8. Quick assets to current liabilities	58.1	53.0	61.2	53.6	49.5	49.9
9. Current assets to total net assets	59.1	54.2	56.6	41.1	41.7	35.0
10. Sundry creditors to current assets	40.4	42.6	41.5	30.6	31.3	34.3
11. Sundry creditors to net working capital	169.5	#	190.5	#	#	#
C. Assets utilisation and turnover ratios						
12. Sales to total net assets	131.2	133.9	128.6	72.9	67.5	65.1
13. Sales to gross fixed assets	#	#	#	92.9	88.4	89.8
14. Inventories to sales	15.8	14.1	13.2	17.8	19.3	17.1
15. Sundry debtors to sales	9.0	9.1	9.9	24.5	23.4	20.4
16. Exports to sales	10.0	12.2	11.3	8.0	9.3	10.7
17. Gross value added to gross fixed assets	57.0	61.6	63.8	21.4	19.0	19.0
18. Raw materials consumed to value of production	54.7	54.3	52.0	56.3	58.5	58.3
D. Sources and uses of funds ratios @						
19. Gross fixed assets formation to total uses of funds		-14.5	33.9		40.0	18.7
20. Gross capital formation to total uses of funds		-48.8	23.0		49.6	11.9
21. External sources of funds to total sources of funds		-50.4	1.4		77.1	85.9
22. Increase in bank borrowings to total external sources		&	69.7		27.3	-45.4
23. Gross savings to gross capital formation		#	#		52.2	156.6
E. Profitability and profit allocation ratios						
24. Gross profits to total net assets	15.5	16.8	18.2	7.2	4.7	5.0
25. Gross profits to sales	11.8	12.5	14.1	9.9	7.0	7.7
26. Profits after tax to net worth	20.6	21.4	27.1	4.6	0.2	*
27. Tax provision to profits before tax	32.2	34.4	26.4	38.3	93.2	#
28. Profits retained to profits after tax	30.3	29.6	35.2	*	*	&
29. Dividends to net worth	14.3	15.1	17.6	4.7	2.1	2.3
30. Ordinary dividends to ordinary paid-up capital	49.4	53.7	69.8	9.8	4.0	4.4

**Statement 7 : Selected Financial Ratios - Selected Foreign Direct Investment Companies -
Industry-wise, 1999-2000 to 2001-02 (Contd.)**

(Per cent)

SELECTED FINANCIAL RATIOS	Machinery and Machine tools (78)			Electrical machinery and apparatus (36)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	14	15	16	17	18	19
A. Capital structure ratios						
1. Net fixed assets to total net assets	33.2	31.7	30.6	30.2	32.0	30.3
2. Net worth to total net assets	42.1	44.6	48.2	35.2	37.8	39.5
3. Debt to equity	36.9	29.2	25.2	46.2	36.4	27.1
4. Debt to equity (equity adjusted for revaluation reserve)	37.4	29.6	25.5	48.8	38.2	28.2
5. Short term bank borrowings to inventories	32.8	34.0	35.0	51.8	57.7	52.3
6. Total outside liabilities to net worth	137.6	124.2	107.7	183.8	164.5	152.9
B. Liquidity ratios						
7. Current assets to current liabilities +	1.5	1.6	1.6	1.3	1.3	1.3
8. Quick assets to current liabilities	79.8	84.8	94.2	72.8	68.0	69.7
9. Current assets to total net assets	61.7	64.2	62.2	64.3	60.0	61.6
10. Sundry creditors to current assets	29.8	27.0	27.7	38.1	40.2	40.4
11. Sundry creditors to net working capital	87.4	75.0	72.3	148.4	193.8	196.6
C. Assets utilisation and turnover ratios						
12. Sales to total net assets	90.6	90.1	91.2	108.7	108.4	115.4
13. Sales to gross fixed assets	149.4	146.5	143.0	#	193.7	#
14. Inventories to sales	23.4	22.4	19.7	18.7	17.6	15.7
15. Sundry debtors to sales	27.2	28.0	27.9	26.9	26.1	24.7
16. Exports to sales	10.7	12.6	13.5	4.8	5.3	10.2
17. Gross value added to gross fixed assets	38.1	36.5	34.4	41.2	34.8	41.6
18. Raw materials consumed to value of production	55.0	52.9	52.9	65.4	64.7	62.8
D. Sources and uses of funds ratios @						
19. Gross fixed assets formation to total uses of funds		40.8	82.0		#	52.7
20. Gross capital formation to total uses of funds		30.3	-63.6		#	40.4
21. External sources of funds to total sources of funds		-8.4	-135.5		&	-14.6
22. Increase in bank borrowings to total external sources		&	&		&	&
23. Gross savings to gross capital formation		#	#		#	#
E. Profitability and profit allocation ratios						
24. Gross profits to total net assets	10.0	8.2	7.6	5.0	2.5	6.2
25. Gross profits to sales	11.1	9.1	8.4	4.6	2.3	5.4
26. Profits after tax to net worth	10.8	9.3	8.2	*	1.4	11.8
27. Tax provision to profits before tax	35.8	38.0	35.7	139.0	70.9	25.5
28. Profits retained to profits after tax	59.7	56.9	54.8	&	*	77.4
29. Dividends to net worth	4.4	4.0	3.7	3.1	2.7	2.7
30. Ordinary dividends to ordinary paid-up capital	19.1	17.1	15.8	11.5	9.3	10.4

**Statement 7 : Selected Financial Ratios - Selected Foreign Direct Investment Companies -
Industry-wise, 1999-2000 to 2001-02 (Contd.)**

(Per cent)

SELECTED FINANCIAL RATIOS	Motor vehicles and other transport equipments (32)			Wholesale and Retail trade (24)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	20	21	22	23	24	25
A. Capital structure ratios						
1. Net fixed assets to total net assets	40.9	38.4	37.1	12.8	17.8	17.5
2. Net worth to total net assets	46.7	45.1	43.7	39.3	52.1	42.6
3. Debt to equity	38.3	40.9	41.9	2.3	0.1	1.2
4. Debt to equity (equity adjusted for revaluation reserve)	38.8	41.4	42.4	2.3	0.1	1.2
5. Short term bank borrowings to inventories	50.7	38.5	36.3	12.3	8.2	16.9
6. Total outside liabilities to net worth	114.3	121.8	128.6	154.6	92.0	134.9
B. Liquidity ratios						
7. Current assets to current liabilities +	1.5	1.6	1.6	1.4	1.6	1.3
8. Quick assets to current liabilities	80.7	80.3	84.9	55.4	81.2	49.8
9. Current assets to total net assets	53.7	57.2	57.8	83.9	76.9	75.2
10. Sundry creditors to current assets	24.8	26.2	24.3	45.1	32.7	45.4
11. Sundry creditors to net working capital	72.8	72.1	67.4	156.3	86.1	184.3
C. Assets utilisation and turnover ratios						
12. Sales to total net assets	105.4	103.8	107.3	182.3	#	194.8
13. Sales to gross fixed assets	140.4	137.7	139.2	#	#	#
14. Inventories to sales	15.8	18.9	17.4	20.0	11.3	17.7
15. Sundry debtors to sales	22.8	21.6	19.5	10.1	7.1	6.7
16. Exports to sales	7.4	8.6	7.6	7.5	6.3	14.3
17. Gross value added to gross fixed assets	34.3	35.8	36.5	114.6	127.0	112.7
18. Raw materials consumed to value of production	58.9	57.8	56.8	71.2	65.4	73.2
D. Sources and uses of funds ratios @						
19. Gross fixed assets formation to total uses of funds		45.5	55.5		#	20.1
20. Gross capital formation to total uses of funds		79.9	53.5		&	72.5
21. External sources of funds to total sources of funds		38.6	7.8		&	91.5
22. Increase in bank borrowings to total external sources		-7.1	128.8		&	16.2
23. Gross savings to gross capital formation		90.0	#		#	18.3
E. Profitability and profit allocation ratios						
24. Gross profits to total net assets	8.5	9.0	10.0	2.8	9.1	10.3
25. Gross profits to sales	8.1	8.7	9.4	1.5	4.0	5.3
26. Profits after tax to net worth	7.5	8.6	11.0	5.9	9.6	13.6
27. Tax provision to profits before tax	35.5	31.7	35.1	58.6	49.0	35.9
28. Profits retained to profits after tax	62.8	66.8	69.0	4.9	46.6	43.2
29. Dividends to net worth	2.8	2.9	3.4	5.6	5.1	7.7
30. Ordinary dividends to ordinary paid-up capital	6.5	6.9	8.3	9.3	9.1	13.3

**Statement 7 : Selected Financial Ratios - Selected Foreign Direct Investment Companies -
Industry-wise, 1999-2000 to 2001-02 (Concl'd.)**

(Per cent)

SELECTED FINANCIAL RATIOS	Computer and related activities (25)		
	1999-00	2000-01	2001-02
1	26	27	28
A. Capital structure ratios			
1. Net fixed assets to total net assets	23.6	21.9	19.8
2. Net worth to total net assets	74.8	77.7	80.8
3. Debt to equity	0.7	0.6	0.1
4. Debt to equity (equity adjusted for revaluation reserve)	0.7	0.6	0.1
5. Short term bank borrowings to inventories	48.1	32.3	73.1
6. Total outside liabilities to net worth	33.7	28.6	23.7
B. Liquidity ratios			
7. Current assets to current liabilities +	2.9	3.4	3.9
8. Quick assets to current liabilities	#	#	#
9. Current assets to total net assets	69.3	71.5	71.8
10. Sundry creditors to current assets	20.5	17.7	12.7
11. Sundry creditors to net working capital	31.5	25.1	17.2
C. Assets utilisation and turnover ratios			
12. Sales to total net assets	92.3	99.6	98.6
13. Sales to gross fixed assets	#	#	#
14. Inventories to sales	1.3	1.3	0.5
15. Sundry debtors to sales	21.8	25.2	27.3
16. Exports to sales	13.3	13.5	12.1
17. Gross value added to gross fixed assets	141.6	164.6	179.0
18. Raw materials consumed to value of production	2.1	2.4	1.1
D. Sources and uses of funds ratios @			
19. Gross fixed assets formation to total uses of funds		28.6	29.5
20. Gross capital formation to total uses of funds		30.0	27.9
21. External sources of funds to total sources of funds		17.7	9.5
22. Increase in bank borrowings to total external sources		2.0	-0.3
23. Gross savings to gross capital formation		#	#
E. Profitability and profit allocation ratios			
24. Gross profits to total net assets	24.0	26.7	26.4
25. Gross profits to sales	25.9	26.8	26.7
26. Profits after tax to net worth	29.9	31.6	28.3
27. Tax provision to profits before tax	8.6	8.7	13.8
28. Profits retained to profits after tax	88.9	89.3	89.5
29. Dividends to net worth	3.3	3.4	3.0
30. Ordinary dividends to ordinary paid-up capital	14.7	17.9	21.4

**Statement 8 : Selected Financial Ratios - Selected Foreign Direct Investment Companies -
Type-wise, 1999-2000 to 2001-02**

(Per cent)

SELECTED FINANCIAL RATIOS	Public (288)			Private (177)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	2	3	4	5	6	7
A. Capital structure ratios						
1. Net fixed assets to total net assets	40.8	39.2	38.0	42.6	40.0	37.1
2. Net worth to total net assets	42.1	43.6	45.1	41.6	42.5	45.3
3. Debt to equity	39.7	35.6	32.3	39.8	35.1	25.3
4. Debt to equity (equity adjusted for revaluation reserve)	42.4	38.1	34.3	39.8	35.2	25.3
5. Short term bank borrowings to inventories	41.8	42.2	39.2	77.1	67.8	67.4
6. Total outside liabilities to net worth	137.7	129.5	121.8	140.6	135.3	120.7
B. Liquidity ratios						
7. Current assets to current liabilities +	1.3	1.3	1.3	1.2	1.3	1.3
8. Quick assets to current liabilities	65.1	64.3	68.7	67.8	71.6	74.3
9. Current assets to total net assets	53.8	53.0	53.2	50.1	54.0	55.9
10. Sundry creditors to current assets	33.9	34.3	34.0	35.5	32.2	35.0
11. Sundry creditors to net working capital	133.9	138.8	134.8	#	149.4	152.7
C. Assets utilisation and turnover ratios						
12. Sales to total net assets	105.3	105.7	105.4	65.4	73.1	75.1
13. Sales to gross fixed assets	164.0	162.0	158.6	122.4	136.4	140.7
14. Inventories to sales	17.0	16.5	15.2	19.2	19.8	19.4
15. Sundry debtors to sales	16.5	16.6	16.5	30.1	26.9	29.1
16. Exports to sales	10.2	11.5	11.2	12.9	13.3	14.7
17. Gross value added to gross fixed assets	38.8	39.1	40.3	31.7	34.1	39.1
18. Raw materials consumed to value of production	52.1	50.9	48.9	48.1	48.3	45.6
D. Sources and uses of funds ratios @						
19. Gross fixed assets formation to total uses of funds		43.4	49.4		36.3	33.7
20. Gross capital formation to total uses of funds		44.4	38.6		61.5	44.3
21. External sources of funds to total sources of funds		1.5	7.8		75.1	55.2
22. Increase in bank borrowings to total external sources		-67.4	17.1		9.2	2.9
23. Gross savings to gross capital formation		#	#		47.7	124.8
E. Profitability and profit allocation ratios						
24. Gross profits to total net assets	11.2	11.1	11.9	5.3	4.9	6.6
25. Gross profits to sales	10.6	10.5	11.3	8.2	6.7	8.8
26. Profits after tax to net worth	12.1	13.3	16.5	2.5	0.6	6.7
27. Tax provision to profits before tax	34.1	33.8	28.5	61.4	86.6	35.8
28. Profits retained to profits after tax	39.7	42.1	48.7	*	*	57.3
29. Dividends to net worth	7.3	7.7	8.5	3.7	3.0	2.9
30. Ordinary dividends to ordinary paid-up capital	30.7	34.0	39.5	3.7	2.8	2.8

For footnotes, please refer to Statement 5.

Statement 9 : Combined Income, Expenditure and Appropriation Accounts – Selected Foreign Direct Investment Companies, 1999-2000 to 2001-02

(Rs. lakh)

ITEM	All Companies (465)		
	1999-00	2000-01	2001-02
1	2	3	4
INCOME AND VALUE OF PRODUCTION			
1. Sales +	60,510,09	63,793,72	66,425,76
2. Increase(+) or decrease(-) in stock	403,85	261,11	-206,28
3. Value of production (1+2)	60,913,94	64,054,83	66,219,49
4. Other income	1,932,29	2,165,72	1,995,00
Of which, (a) Dividends	162,07	161,18	204,08
(b) Interest	570,76	630,01	654,60
(c) Rent	102,86	103,99	62,07
5. Non-operating surplus(+)/ deficit(-)	258,24	640,96	941,87
6. TOTAL (3+4+5)	63,104,47	66,861,51	69,156,36
EXPENDITURE AND APPROPRIATIONS			
7. Raw materials, components, etc., consumed	31,524,77	32,437,67	32,117,11
8. Stores and spares consumed	2,644,94	2,833,00	2,849,05
9. Power and fuel	2,227,65	2,397,84	2,727,68
10. Other manufacturing expenses	743,94	883,15	1,076,84
11. Salaries, wages and bonus	4,623,65	5,181,26	5,581,04
12. Provident fund	477,12	552,46	617,19
13. Employees' welfare expenses	787,03	834,41	908,00
14. Managerial remuneration	120,51	147,27	163,63
15. Royalty	238,10	261,08	162,87
16. Repairs to buildings	184,58	165,38	158,10
17. Repairs to machinery	438,02	502,70	487,43
18. Bad debts	155,79	207,47	174,05
19. Selling commission	276,34	356,24	464,18
20. Rent	633,56	634,59	663,67
21. Rates and taxes	376,90	357,93	366,72
22. Advertisement	1,790,10	1,886,68	2,111,95
23. Insurance	210,23	201,26	196,66
24. Research and development	216,14	226,58	213,80
25. Other expenses	6,451,55	6,960,06	6,997,09
26. Depreciation provision	2,331,29	2,576,86	2,720,27
27. Other provisions (other than tax and depreciation)	101,34	178,48	125,21
28. Gross profits	6,292,66	6,438,20	7,331,96
29. Less: Interest	2,306,97	2,149,02	1,966,70
30. Operating profits	3,985,70	4,289,18	5,365,27
31. Non-operating surplus(+)/ deficit(-)	258,24	640,96	941,87
32. Profits before tax	4,243,94	4,930,14	6,307,14
33. Less: Tax provision	1,504,21	1,753,97	1,830,58
34. Profits after tax	2,739,72	3,176,17	4,476,56
35. Dividends	1,727,69	1,937,17	2,273,59
(a) Ordinary	1,705,10	1,917,61	2,251,87
(b) Preference	22,59	19,56	21,72
36. Profits retained	1,012,04	1,239,00	2,202,97
37. TOTAL (7 to 28 + 31)	63,104,47	66,861,51	69,156,36

Note : Figure in bracket represents the number of companies.

+ Net of 'rebates and discounts' and 'excise duty and cess'.

— Nil or negligible.

Statement 10 : Combined Income, Expenditure and Appropriation Accounts – Selected Foreign Direct Investment Companies – Country-wise, 1999-2000 to 2001-02

(Rs. lakh)

ITEM	U.K. (71)			U.S.A. (96)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	2	3	4	5	6	7
INCOME AND VALUE OF PRODUCTION						
1. Sales +	24,102,71	25,113,73	25,888,10	9,233,03	10,444,95	10,863,58
2. Increase(+) or decrease(-) in stock	274,02	-26,28	38,51	105,28	77,34	-36,54
3. Value of production (1+2)	24,376,72	25,087,45	25,926,60	9,338,31	10,522,29	10,827,04
4. Other income	602,39	659,18	648,18	267,03	352,06	306,67
<i>Of which, (a) Dividends</i>	96,92	95,76	101,70	12,93	12,64	32,59
<i>(b) Interest</i>	294,82	321,06	330,69	62,77	86,26	94,57
<i>(c) Rent</i>	14,12	9,49	16,01	46,99	51,86	3,31
5. Non-operating surplus(+)/ deficit(-)	76,39	258,68	500,58	63,15	159,63	144,01
6. TOTAL (3+4+5)	25,055,50	26,005,31	27,075,37	9,668,49	11,033,97	11,277,71
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	13,224,62	12,891,97	12,823,03	4,619,22	5,117,99	5,098,32
8. Stores and spares consumed	1,057,62	1,201,56	1,194,72	231,20	254,54	218,01
9. Power and fuel	651,14	711,25	717,78	254,88	289,18	271,99
10. Other manufacturing expenses	247,07	344,77	432,62	181,61	191,58	232,93
11. Salaries, wages and bonus	1,753,44	1,942,95	1,992,35	785,89	915,43	1,061,98
12. Provident fund	206,96	232,05	238,63	80,50	92,17	117,81
13. Employees' welfare expenses	249,92	276,88	298,21	148,34	172,48	150,83
14. Managerial remuneration	32,76	39,64	40,53	17,90	26,91	30,39
15. Royalty	21,32	21,79	7,75	48,67	65,83	45,01
16. Repairs to buildings	79,10	62,66	58,86	25,44	25,80	22,06
17. Repairs to machinery	129,83	152,76	154,40	61,65	77,68	66,21
18. Bad debts	58,43	40,72	41,42	38,45	70,91	57,49
19. Selling commission	67,55	140,32	156,83	35,38	37,91	132,87
20. Rent	176,17	172,69	181,07	154,70	161,76	168,27
21. Rates and taxes	202,58	194,68	208,39	37,89	42,96	36,86
22. Advertisement	1,052,31	1,045,00	1,217,05	332,69	391,08	401,13
23. Insurance	60,58	64,51	54,83	33,18	29,85	30,06
24. Research and development	85,30	83,58	87,57	47,05	46,41	37,91
25. Other expenses	2,299,27	2,447,61	2,368,08	1,078,54	1,265,69	1,285,84
26. Depreciation provision	596,97	627,11	705,03	348,14	388,21	410,03
27. Other provisions (other than tax and depreciation)	19,82	12,18	46,07	8,51	73,66	15,40
28. Gross profits	2,706,34	3,039,93	3,549,57	1,035,51	1,136,30	1,242,31
29. Less: Interest	560,81	510,31	443,27	244,85	256,45	222,48
30. Operating profits	2,145,53	2,529,62	3,106,30	790,66	879,85	1,019,83
31. Non-operating surplus(+)/ deficit(-)	76,39	258,68	500,58	63,15	159,63	144,01
32. Profits before tax	2,221,92	2,788,31	3,606,88	853,81	1,039,47	1,163,84
33. Less: Tax provision	689,35	888,67	855,02	273,68	318,10	349,44
34. Profits after tax	1,532,57	1,899,64	2,751,87	580,14	721,37	814,39
35. Dividends	956,65	1,126,43	1,438,47	302,85	299,37	310,91
(a) Ordinary	947,03	1,123,29	1,435,90	302,10	298,84	310,88
(b) Preference	9,61	3,14	2,57	75	53	3
36. Profits retained	575,92	773,21	1,313,40	277,29	422,00	503,49
37. TOTAL (7 to 28 + 31)	25,055,50	26,005,31	27,075,37	9,668,49	11,033,97	11,277,71

For footnotes, please refer to Statement 9.

Statement 10 : Combined Income, Expenditure and Appropriation Accounts – Selected Foreign Direct Investment Companies – Country-wise, 1999-2000 to 2001-02 (Contd.)

(Rs. lakh)

ITEM	Germany (66)			Switzerland (20)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	8	9	10	11	12	13
INCOME AND VALUE OF PRODUCTION						
1. Sales +	5,438,00	5,592,77	5,955,67	1,217,33	1,392,87	1,380,76
2. Increase(+) or decrease(-) in stock	-41,41	186,97	-72,16	-2,50	4,65	-14,85
3. Value of production (1+2)	5,396,59	5,779,74	5,883,51	1,214,83	1,397,52	1,365,91
4. Other income	229,54	246,20	228,80	39,58	50,88	33,66
<i>Of which,</i>						
(a) Dividends	19,10	18,67	24,82	2,43	3,39	6,03
(b) Interest	41,60	65,93	68,23	13,58	16,78	7,93
(c) Rent	13,92	10,43	10,49	2,83	2,71	3,07
5. Non-operating surplus(+)/ deficit(-)	62,63	99,70	49,40	-2,94	11,01	-1,30
6. TOTAL (3+4+5)	5,688,76	6,125,64	6,161,72	1,251,47	1,459,41	1,398,28
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	2,553,38	2,704,19	2,716,70	503,02	571,88	547,97
8. Stores and spares consumed	210,68	219,64	202,15	59,95	76,82	68,53
9. Power and fuel	129,20	155,80	146,01	140,55	175,23	163,71
10. Other manufacturing expenses	95,98	117,75	141,50	3,12	2,41	18,54
11. Salaries, wages and bonus	598,41	661,41	712,97	88,37	105,16	110,13
12. Provident fund	65,39	71,42	86,77	7,62	8,94	9,18
13. Employees' welfare expenses	116,98	105,76	107,29	14,32	17,46	19,83
14. Managerial remuneration	15,91	21,63	21,45	5,78	7,22	6,31
15. Royalty	45,89	38,12	37,76	1,86	1,90	90
16. Repairs to buildings	23,19	26,63	30,95	4,24	6,00	4,36
17. Repairs to machinery	55,59	59,34	52,08	11,87	17,89	16,78
18. Bad debts	5,93	19,12	15,65	1,24	73	1,33
19. Selling commission	60,95	53,59	60,36	22,93	28,06	20,55
20. Rent	57,67	51,72	54,48	5,16	7,62	6,77
21. Rates and taxes	18,82	27,31	23,80	1,17	1,85	9,25
22. Advertisement	37,82	46,56	41,48	10,20	12,40	10,62
23. Insurance	19,41	20,83	21,14	2,86	3,13	3,34
24. Research and development	26,85	31,65	34,29	9,53	7,88	9,11
25. Other expenses	673,34	657,11	713,85	178,02	247,88	162,44
26. Depreciation provision	320,72	345,80	326,05	73,22	82,75	71,52
27. Other provisions (other than tax and depreciation)	7,82	9,60	11,57	24,46	11	66
28. Gross profits	486,19	580,97	554,03	84,92	65,09	137,76
29. Less: Interest	180,54	141,72	125,21	75,00	80,86	76,95
30. Operating profits	305,65	439,25	428,82	9,92	-15,78	60,81
31. Non-operating surplus(+)/ deficit(-)	62,63	99,70	49,40	-2,94	11,01	-1,30
32. Profits before tax	368,29	538,95	478,23	6,98	-4,77	59,51
33. Less: Tax provision	136,97	156,43	199,29	21,23	27,76	24,66
34. Profits after tax	231,32	382,52	278,93	-14,24	-32,53	34,85
35. Dividends	72,39	102,14	101,61	11,49	14,55	21,13
(a) Ordinary	71,98	101,71	101,61	11,49	14,52	19,19
(b) Preference	40	43	—	—	2	1,94
36. Profits retained	158,93	280,38	177,33	-25,73	-47,08	13,73
37. TOTAL (7 to 28 + 31)	5,688,76	6,125,64	6,161,72	1,251,47	1,459,41	1,398,28

Statement 10 : Combined Income, Expenditure and Appropriation Accounts – Selected Foreign Direct Investment Companies – Country-wise, 1999-2000 to 2001-02 (Contd.)

(Rs. lakh)

ITEM	Japan (42)			France (14)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	14	15	16	17	18	19
INCOME AND VALUE OF PRODUCTION						
1. Sales +	4,088,99	4,432,24	4,653,40	596,20	678,71	757,29
2. Increase(+) or decrease(-) in stock	-74,88	15,91	-93,36	12,29	35,80	-12,57
3. Value of production (1+2)	4,014,11	4,448,15	4,560,04	608,49	714,51	744,72
4. Other income	81,66	73,44	83,36	14,05	11,19	10,25
<i>Of which, (a) Dividends</i>	5,81	9,38	12,79	1,25	1,30	57
<i>(b) Interest</i>	23,63	17,71	26,06	3,22	2,69	3,57
<i>(c) Rent</i>	4,28	4,53	7,69	1	1	2
5. Non-operating surplus(+) / deficit(-)	16,50	19,61	32,42	3,15	6,81	-5,89
6. TOTAL (3+4+5)	4,112,27	4,541,20	4,675,82	625,68	732,50	749,08
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	2,379,24	2,722,67	2,672,94	235,63	264,87	265,96
8. Stores and spares consumed	175,27	146,31	149,95	25,53	32,52	31,50
9. Power and fuel	117,72	126,69	136,06	48,50	57,21	56,69
10. Other manufacturing expenses	23,81	26,88	59,43	95	1,62	1,15
11. Salaries, wages and bonus	241,75	262,10	281,14	75,46	93,06	101,21
12. Provident fund	22,65	25,46	28,37	6,36	8,15	8,37
13. Employees' welfare expenses	45,14	47,43	51,16	15,69	8,99	38,64
14. Managerial remuneration	9,94	10,10	11,97	3,39	2,55	3,88
15. Royalty	39,34	45,29	49,12	3,67	3,89	4,89
16. Repairs to buildings	10,55	8,23	8,20	1,22	1,69	1,12
17. Repairs to machinery	22,35	27,16	28,99	4,67	5,67	4,68
18. Bad debts	3,22	8,35	5,88	69	1,58	5,30
19. Selling commission	16,35	14,69	17,39	4,08	5,70	5,50
20. Rent	32,15	37,11	34,20	15,80	18,68	22,28
21. Rates and taxes	10,64	16,28	10,27	2,16	2,39	2,26
22. Advertisement	91,01	94,52	106,64	24,43	29,33	34,14
23. Insurance	15,14	12,19	12,35	2,67	2,20	3,18
24. Research and development	13,15	19,72	12,96	67	59	85
25. Other expenses	318,83	348,37	348,94	79,00	103,34	98,94
26. Depreciation provision	180,82	208,21	225,44	27,39	38,50	48,80
27. Other provisions (other than tax and depreciation)	1,28	5,60	2,52	2,55	70	1,48
28. Gross profits	325,41	308,23	389,49	42,02	42,46	14,14
29. Less: Interest	127,60	122,99	111,85	12,85	21,84	31,82
30. Operating profits	197,81	185,23	277,64	29,16	20,62	-17,67
31. Non-operating surplus(+) / deficit(-)	16,50	19,61	32,42	3,15	6,81	-5,89
32. Profits before tax	214,32	204,85	310,06	32,31	27,43	-23,56
33. Less: Tax provision	77,48	75,94	82,74	14,69	12,59	9,09
34. Profits after tax	136,84	128,91	227,31	17,63	14,85	-32,66
35. Dividends	52,18	56,96	63,62	15,36	13,21	8,09
(a) Ordinary	48,85	51,41	62,90	15,36	13,21	8,09
(b) Preference	3,33	5,55	72	—	—	—
36. Profits retained	84,67	71,95	163,69	2,26	1,63	-40,75
37. TOTAL (7 to 28 + 31)	4,112,27	4,541,20	4,675,82	625,68	732,50	749,08

Statement 10 : Combined Income, Expenditure and Appropriation Accounts – Selected Foreign Direct Investment Companies – Country-wise, 1999-2000 to 2001-02 (Concl'd.)

(Rs. lakh)

ITEM	Netherlands (32)			Mauritius (44)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	20	21	22	23	24	25
INCOME AND VALUE OF PRODUCTION						
1. Sales +	5,388,94	4,885,78	4,949,07	4,340,53	4,890,79	5,076,85
2. Increase(+) or decrease(-) in stock	-26,16	29,05	-112,47	50,07	-38,94	24,38
3. Value of production (1+2)	5,362,78	4,914,83	4,836,60	4,390,60	4,851,85	5,101,23
4. Other income	98,67	82,62	72,07	131,78	130,97	166,96
<i>Of which, (a) Dividends</i>	6,85	5,98	3,41	8,31	5,55	10,02
<i>(b) Interest</i>	29,34	25,13	24,02	46,25	36,53	46,32
<i>(c) Rent</i>	4,55	7,97	1,11	9,48	9,91	12,18
5. Non-operating surplus(+) / deficit(-)	8,51	-1,87	79,30	14,83	72,22	111,24
6. TOTAL (3+4+5)	5,469,95	4,995,58	4,987,97	4,537,21	5,055,04	5,379,43
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	3,326,61	3,023,83	2,870,29	1,622,37	1,824,80	1,499,15
8. Stores and spares consumed	101,44	96,51	91,84	395,37	403,99	457,21
9. Power and fuel	202,37	215,72	216,28	185,98	221,25	606,45
10. Other manufacturing expenses	11,01	8,86	5,49	57,88	69,54	64,83
11. Salaries, wages and bonus	401,33	429,92	444,11	259,57	317,60	366,21
12. Provident fund	22,76	42,61	47,83	27,43	30,98	36,01
13. Employees' welfare expenses	83,75	82,22	128,29	44,76	51,13	47,35
14. Managerial remuneration	7,29	7,77	10,23	17,22	19,11	20,91
15. Royalty	6,31	6,49	5,18	3,92	4,63	2,41
16. Repairs to buildings	15,23	13,89	12,36	8,85	6,74	7,89
17. Repairs to machinery	30,45	27,66	27,19	45,74	51,89	53,22
18. Bad debts	14,04	17,14	15,45	18,12	18,32	17,11
19. Selling commission	14,43	12,46	19,81	29,58	37,46	27,50
20. Rent	52,41	66,22	70,61	80,00	55,04	62,36
21. Rates and taxes	41,36	30,34	30,83	13,42	13,66	13,70
22. Advertisement	77,96	84,40	86,63	24,85	27,76	23,45
23. Insurance	15,37	12,07	13,85	32,44	31,50	35,60
24. Research and development	11,28	16,69	11,61	2,96	2,36	2,94
25. Other expenses	452,02	436,29	431,68	671,81	739,51	801,16
26. Depreciation provision	157,46	213,30	216,45	359,99	404,84	435,18
27. Other provisions (other than tax and depreciation)	1,15	2,81	3,96	18,89	16,68	13,91
28. Gross profits	415,42	150,24	148,71	601,23	634,03	673,64
29. Less: Interest	169,56	147,46	112,70	486,37	513,73	510,15
30. Operating profits	245,86	2,78	36,01	114,86	120,30	163,49
31. Non-operating surplus(+) / deficit(-)	8,51	-1,87	79,30	14,83	72,22	111,24
32. Profits before tax	254,36	91	115,30	129,69	192,52	274,73
33. Less: Tax provision	73,13	39,78	29,93	73,10	64,88	82,62
34. Profits after tax	181,23	-38,87	85,37	56,60	127,63	192,12
35. Dividends	44,65	39,65	46,45	146,90	100,88	95,10
(a) Ordinary	43,14	38,03	41,85	141,95	94,64	90,22
(b) Preference	1,51	1,62	4,60	4,95	6,24	4,87
36. Profits retained	136,58	-78,52	38,93	-90,30	26,76	97,02
37. TOTAL (7 to 28 + 31)	5,469,95	4,995,58	4,987,97	4,537,21	5,055,04	5,379,43

Statement 11 : Combined Income, Expenditure and Appropriation Accounts – Selected Foreign Direct Investment Companies – Industry-wise, 1999-2000 to 2001-02

(Rs. lakh)

ITEM	Tea plantations (10)			Food products and Beverages (18)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	2	3	4	5	6	7
INCOME AND VALUE OF PRODUCTION						
1. Sales +	871,21	845,85	798,30	3,678,79	4,060,61	4,458,82
2. Increase(+) or decrease(-) in stock	1,38	-5,24	5,02	-10,80	56,61	-2,88
3. Value of production (1+2)	872,58	840,61	803,32	3,667,99	4,117,22	4,455,93
4. Other income	22,46	19,97	21,68	26,47	30,39	39,79
<i>Of which, (a) Dividends</i>	1,70	86	42	2,33	1,86	2,27
<i>(b) Interest</i>	13,95	11,51	8,88	8,12	10,61	16,35
<i>(c) Rent</i>	4	3	3	3	—	25
5. Non-operating surplus(+) / deficit(-)	1,46	-11,99	2,77	-7,86	30,84	169,27
6. TOTAL (3+4+5)	896,50	848,59	827,78	3,686,60	4,178,44	4,664,99
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	28,56	51,68	56,19	1,609,59	1,665,42	1,737,33
8. Stores and spares consumed	82,22	83,64	74,41	289,17	395,76	447,97
9. Power and fuel	61,37	68,97	71,11	96,48	115,32	120,30
10. Other manufacturing expenses	8,35	15,90	13,87	142,68	178,09	200,01
11. Salaries, wages and bonus	257,37	276,91	277,35	207,49	229,93	268,93
12. Provident fund	39,61	30,62	46,81	26,63	27,41	22,50
13. Employees' welfare expenses	54,75	65,26	57,49	24,42	32,66	31,35
14. Managerial remuneration	1,81	1,61	2,06	4,07	6,24	8,92
15. Royalty	—	36	—	59,94	64,96	1,08
16. Repairs to buildings	19,90	17,94	13,96	7,74	9,59	6,58
17. Repairs to machinery	16,42	15,91	15,34	20,55	24,31	27,55
18. Bad debts	3,27	2,37	41	2,29	7,41	4,01
19. Selling commission	18,32	21,13	19,63	1,20	1,60	1,46
20. Rent	7,21	4,63	5,09	21,26	24,03	25,62
21. Rates and taxes	4,56	4,07	4,23	51,68	53,78	51,47
22. Advertisement	4,54	3,75	6,89	257,70	289,18	328,94
23. Insurance	6,04	5,42	5,08	6,22	6,60	6,88
24. Research and development	26	46	55	4,43	6,53	2,47
25. Other expenses	119,01	103,29	91,86	378,62	437,15	541,82
26. Depreciation provision	27,38	29,69	30,61	85,93	97,96	114,00
27. Other provisions (other than tax and depreciation)	4,50	2,64	1,05	14,24	35,39	18,24
28. Gross profits	129,59	54,35	31,05	382,13	438,28	528,28
29. Less: Interest	30,69	29,88	22,23	54,76	43,03	39,54
30. Operating profits	98,91	24,47	8,83	327,37	395,25	488,73
31. Non-operating surplus(+) / deficit(-)	1,46	-11,99	2,77	-7,86	30,84	169,27
32. Profits before tax	100,37	12,48	11,60	319,50	426,09	658,00
33. Less: Tax provision	44,42	20,93	8,16	122,95	179,70	206,54
34. Profits after tax	55,95	-8,45	3,45	196,55	246,39	451,46
35. Dividends	40,23	27,09	14,28	108,48	175,41	191,82
(a) Ordinary	40,23	27,09	14,28	108,48	175,41	187,95
(b) Preference	—	—	—	—	—	3,88
36. Profits retained	15,72	-35,53	-10,83	88,07	70,98	259,64
37. TOTAL (7 to 28 + 31)	896,50	848,59	827,78	3,686,60	4,178,44	4,664,99

For footnotes, please refer to Statement 9.

**Statement 11 : Combined Income, Expenditure and Appropriation Accounts – Selected Foreign
Direct Investment Companies – Industry-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

ITEM	Chemicals and Chemical products (67)			Rubber and Plastic products (14)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	8	9	10	11	12	13
INCOME AND VALUE OF PRODUCTION						
1. Sales +	19,927,97	20,818,95	21,111,90	1,593,20	1,639,25	1,719,83
2. Increase(+) or decrease(-) in stock	278,40	-78,99	-112,75	-13,01	12,40	-15,56
3. Value of production (1+2)	20,206,37	20,739,96	20,999,16	1,580,19	1,651,65	1,704,27
4. Other income	903,38	1,117,71	953,28	29,22	31,45	47,99
<i>Of which, (a) Dividends</i>	97,38	100,28	98,57	95	3,33	2,04
<i>(b) Interest</i>	239,50	303,60	306,65	13,72	8,89	24,54
<i>(c) Rent</i>	22,42	18,73	21,79	10	10	10
5. Non-operating surplus(+)/ deficit(-)	104,29	139,36	281,04	9,12	9,20	-8,74
6. TOTAL (3 + 4 + 5)	21,214,04	21,997,03	22,233,47	1,618,54	1,692,30	1,743,52
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	11,050,80	11,265,34	10,926,58	889,70	966,41	993,23
8. Stores and spares consumed	1,038,18	1,107,98	1,041,41	66,50	68,45	106,06
9. Power and fuel	736,24	707,28	699,08	86,85	96,40	87,68
10. Other manufacturing expenses	180,11	201,07	238,03	17,16	14,06	18,09
11. Salaries, wages and bonus	1,108,49	1,136,07	1,150,74	88,56	95,90	92,39
12. Provident fund	121,65	144,18	157,45	8,26	9,23	8,61
13. Employees' welfare expenses	185,97	204,58	170,22	13,08	13,64	17,21
14. Managerial remuneration	31,82	38,01	39,59	3,17	3,44	3,84
15. Royalty	34,86	35,82	21,97	4,43	4,70	3,42
16. Repairs to buildings	40,64	41,75	37,30	2,24	2,23	2,40
17. Repairs to machinery	115,54	123,36	115,05	17,33	15,30	12,71
18. Bad debts	51,27	41,04	49,76	1,70	3,32	1,28
19. Selling commission	69,82	63,16	72,07	10,05	11,03	8,36
20. Rent	133,90	125,90	147,65	11,92	18,12	15,52
21. Rates and taxes	148,56	120,69	140,61	8,43	6,87	7,82
22. Advertisement	1,173,62	1,202,48	1,348,02	11,87	6,67	6,29
23. Insurance	55,74	48,97	46,82	7,44	6,69	6,52
24. Research and development	104,91	96,79	89,88	2,09	1,54	1,86
25. Other expenses	1,871,92	2,051,84	1,931,55	102,74	114,24	106,08
26. Depreciation provision	472,22	480,89	504,43	98,55	110,45	119,66
27. Other provisions (other than tax and depreciation)	27,14	9,87	39,07	—	30	19
28. Gross profits	2,356,36	2,610,59	2,985,18	157,34	114,12	133,05
29. Less: Interest	373,72	300,03	234,86	89,34	96,93	128,11
30. Operating profits	1,982,64	2,310,56	2,750,32	67,99	17,18	4,94
31. Non-operating surplus(+)/ deficit(-)	104,29	139,36	281,04	9,12	9,20	-8,74
32. Profits before tax	2,086,93	2,449,92	3,031,36	77,12	26,39	-3,80
33. Less: Tax provision	671,28	843,78	799,46	29,54	24,60	22,97
34. Profits after tax	1,415,65	1,606,14	2,231,90	47,58	1,78	-26,77
35. Dividends	986,59	1,131,23	1,445,26	47,97	21,16	31,73
(a) Ordinary	985,12	1,127,52	1,445,26	46,56	19,28	29,86
(b) Preference	1,47	3,71	—	1,41	1,88	1,88
36. Profits retained	429,05	474,91	786,63	-39	-19,38	-58,50
37. TOTAL (7 to 28 + 31)	21,214,04	21,997,03	22,233,47	1,618,54	1,692,30	1,743,52

**Statement 11 : Combined Income, Expenditure and Appropriation Accounts – Selected Foreign
Direct Investment Companies – Industry-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

ITEM	Machinery and Machine tools (78)			Electrical machinery and apparatus (36)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	14	15	16	17	18	19
INCOME AND VALUE OF PRODUCTION						
1. Sales +	5,922,53	6,006,49	6,000,48	5,269,42	4,969,12	5,403,05
2. Increase(+) or decrease(-) in stock	40,29	8,07	-82,78	18,65	-91,15	-6,72
3. Value of production (1+2)	5,962,82	6,014,57	5,917,71	5,288,07	4,877,97	5,396,33
4. Other income	180,29	175,76	164,11	75,67	71,16	92,49
Of which, (a) Dividends	16,65	13,86	22,99	7,21	8,49	17,57
(b) Interest	48,35	47,66	48,62	23,22	20,07	26,66
(c) Rent	6,96	10,83	3,12	1,67	2,76	10,74
5. Non-operating surplus(+) / deficit(-)	19,17	100,03	81,93	-3,68	132,42	147,52
6. TOTAL (3+4+5)	6,162,28	6,290,35	6,163,74	5,360,06	5,081,55	5,636,34
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	3,280,29	3,180,63	3,132,10	3,460,76	3,157,98	3,386,71
8. Stores and spares consumed	209,05	224,16	204,29	102,47	64,46	66,42
9. Power and fuel	122,67	141,89	123,66	82,19	88,70	88,09
10. Other manufacturing expenses	109,94	88,58	102,90	2,27	2,14	2,95
11. Salaries, wages and bonus	477,76	531,53	538,03	433,64	425,68	403,71
12. Provident fund	50,22	52,66	55,69	34,99	33,43	35,81
13. Employees' welfare expenses	91,38	92,10	90,60	105,39	124,52	199,73
14. Managerial remuneration	12,47	14,30	17,70	10,97	9,73	11,41
15. Royalty	20,70	24,47	14,01	13,35	15,34	16,60
16. Repairs to buildings	16,70	19,96	16,36	12,42	9,62	9,38
17. Repairs to machinery	48,03	53,95	49,80	19,98	25,78	25,46
18. Bad debts	14,92	29,13	23,11	14,81	16,97	19,84
19. Selling commission	52,68	57,60	150,05	17,05	18,42	34,18
20. Rent	55,08	64,01	60,81	30,10	38,08	37,88
21. Rates and taxes	17,48	25,38	26,21	19,70	25,17	21,34
22. Advertisement	41,31	66,25	57,65	82,56	78,43	83,14
23. Insurance	18,39	16,33	17,30	20,14	15,93	15,27
24. Research and development	27,94	41,49	28,34	10,91	9,20	17,41
25. Other expenses	572,18	618,08	601,45	473,82	491,79	535,55
26. Depreciation provision	240,43	268,20	250,87	171,98	179,04	184,16
27. Other provisions (other than tax and depreciation)	8,28	31,64	18,80	1,78	4,09	1,37
28. Gross profits	655,20	548,00	502,09	242,47	114,63	292,41
29. Less: Interest	209,70	203,52	178,19	195,36	164,10	145,68
30. Operating profits	445,50	344,48	323,91	47,11	-49,47	146,74
31. Non-operating surplus(+) / deficit(-)	19,17	100,03	81,93	-3,68	132,42	147,52
32. Profits before tax	464,67	444,51	405,83	43,43	82,95	294,25
33. Less: Tax provision	166,50	168,80	144,74	60,36	58,84	75,09
34. Profits after tax	298,18	275,71	261,10	-16,93	24,11	219,16
35. Dividends	120,05	118,84	117,93	53,05	47,41	49,54
(a) Ordinary	120,05	118,84	117,93	49,72	44,26	48,82
(b) Preference	—	—	—	3,33	3,15	72
36. Profits retained	178,13	156,87	143,17	-69,98	-23,30	169,63
37. TOTAL (7 to 28 + 31)	6,162,28	6,290,35	6,163,74	5,360,06	5,081,55	5,636,34

Statement 11 : Combined Income, Expenditure and Appropriation Accounts – Selected Foreign Direct Investment Companies – Industry-wise, 1999-2000 to 2001-02 (Contd.)

(Rs. lakh)

ITEM	Motor vehicles and other transport equipments (32)			Wholesale and Retail trade (24)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	20	21	22	23	24	25
INCOME AND VALUE OF PRODUCTION						
1. Sales +	7,019,32	7,416,22	7,968,97	716,70	755,19	963,81
2. Increase(+) or decrease(-) in stock	-26,03	267,93	20,91	57,89	-48,59	88,11
3. Value of production (1+2)	6,993,28	7,684,15	7,989,88	774,59	706,60	1,051,91
4. Other income	168,63	149,13	163,72	13,46	14,90	24,15
<i>Of which, (a) Dividends</i>	10,71	12,10	20,34	2,33	50	5,10
<i>(b) Interest</i>	69,46	59,75	65,73	4,05	4,58	6,29
<i>(c) Rent</i>	14,64	12,55	10,07	27	22	14
5. Non-operating surplus(+)/ deficit(-)	27,85	33,49	48,55	15,81	4,59	1,32
6. TOTAL (3+4+5)	7,189,76	7,866,77	8,202,15	803,86	726,10	1,077,38
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	4,118,68	4,442,49	4,534,57	551,30	462,28	769,85
8. Stores and spares consumed	190,03	226,84	224,90	3,01	1,26	72
9. Power and fuel	177,99	198,91	203,63	1,27	1,31	1,14
10. Other manufacturing expenses	12,63	15,16	13,07	4,78	55	56
11. Salaries, wages and bonus	626,15	688,14	726,97	52,61	55,00	61,44
12. Provident fund	72,71	81,89	95,01	4,15	4,71	4,89
13. Employees' welfare expenses	104,00	104,12	113,13	3,61	4,20	4,44
14. Managerial remuneration	11,83	17,56	16,71	2,62	3,91	5,56
15. Royalty	46,51	55,12	54,60	4	8	29
16. Repairs to buildings	38,17	25,09	29,49	59	84	54
17. Repairs to machinery	72,97	93,28	90,57	28	35	26
18. Bad debts	4,18	10,19	11,14	74	1,63	1,43
19. Selling commission	32,90	95,91	98,69	5,48	5,39	5,15
20. Rent	47,23	49,03	45,10	11,09	9,33	9,02
21. Rates and taxes	31,30	28,16	28,51	3,62	4,59	4,42
22. Advertisement	53,52	53,30	70,13	32,35	29,42	30,73
23. Insurance	25,72	23,12	24,58	1,56	10,00	1,54
24. Research and development	48,21	56,75	54,81	62	86	84
25. Other expenses	496,77	487,98	516,84	89,85	87,87	112,84
26. Depreciation provision	381,79	427,33	439,37	7,58	7,43	9,19
27. Other provisions (other than tax and depreciation)	2,69	7,63	15,36	10	—	—
28. Gross profits	565,94	645,30	746,42	10,82	30,47	51,19
29. Less: Interest	231,37	273,60	243,53	4,74	2,33	7,75
30. Operating profits	334,57	371,69	502,89	6,08	28,14	43,43
31. Non-operating surplus(+)/ deficit(-)	27,85	33,49	48,55	15,81	4,59	1,32
32. Profits before tax	362,42	405,18	551,44	21,89	32,74	44,76
33. Less: Tax provision	128,57	128,26	193,73	12,83	16,04	16,09
34. Profits after tax	233,85	276,92	357,71	9,06	16,70	28,67
35. Dividends	87,04	91,99	110,76	8,62	8,92	16,29
(a) Ordinary	86,47	91,55	110,76	8,47	8,90	16,12
(b) Preference	57	43	—	15	2	17
36. Profits retained	146,81	184,93	246,96	44	7,78	12,38
37. TOTAL (7 to 28 + 31)	7,189,76	7,866,77	8,202,15	803,86	726,10	1,077,38

**Statement 11 : Combined Income, Expenditure and Appropriation Accounts – Selected Foreign
Direct Investment Companies – Industry-wise, 1999-2000 to 2001-02 (Concl.d.)**

(Rs. lakh)

ITEM	Computer and related activities (25)		
	1999-00	2000-01	2001-02
1	26	27	28
INCOME AND VALUE OF PRODUCTION			
1. Sales +	1,341,97	2,088,39	2,745,55
2. Increase(+) or decrease(-) in stock	2,52	10,76	-13,83
3. Value of production (1+2)	1,344,48	2,099,15	2,731,72
4. Other income	47,39	78,42	105,57
<i>Of which, (a) Dividends</i>	—	72	4,65
<i>(b) Interest</i>	32,19	38,52	38,14
<i>(c) Rent</i>	2,52	2,20	2,58
5. Non-operating surplus(+)/ deficit(-)	10,58	7,23	8,20
6. TOTAL (3+4+5)	1,402,45	2,184,80	2,845,49
EXPENDITURE AND APPROPRIATIONS			
7. Raw materials, components, etc., consumed	27,60	50,45	29,90
8. Stores and spares consumed	4,60	2,77	10,26
9. Power and fuel	12,21	16,90	18,59
10. Other manufacturing expenses	37,26	44,50	38,78
11. Salaries, wages and bonus	327,91	547,10	799,95
12. Provident fund	17,36	30,29	52,20
13. Employees' welfare expenses	41,12	37,72	66,98
14. Managerial remuneration	3,03	7,13	9,50
15. Royalty	14,80	2	—
16. Repairs to buildings	6,04	7,33	9,01
17. Repairs to machinery	6,85	24,38	20,84
18. Bad debts	1,60	9,15	16,57
19. Selling commission	5,19	11,38	4,09
20. Rent	58,55	83,72	109,69
21. Rates and taxes	8,53	12,97	5,31
22. Advertisement	6,87	14,05	11,61
23. Insurance	3,22	4,81	4,74
24. Research and development	6	22	14
25. Other expenses	377,73	600,44	725,91
26. Depreciation provision	82,33	104,57	163,52
27. Other provisions (other than tax and depreciation)	82	8,03	5,70
28. Gross profits	348,20	559,64	733,97
29. Less: Interest	3,12	2,57	2,69
30. Operating profits	345,08	557,07	731,28
31. Non-operating surplus(+)/ deficit(-)	10,58	7,23	8,20
32. Profits before tax	355,66	564,30	739,48
33. Less: Tax provision	30,74	48,94	102,13
34. Profits after tax	324,92	515,37	637,35
35. Dividends	35,92	55,25	66,64
(a) Ordinary	35,92	55,25	66,64
(b) Preference	—	—	—
36. Profits retained	289,01	460,12	570,72
37. TOTAL (7 to 28 + 31)	1,402,45	2,184,80	2,845,49

**Statement 12 : Combined Balance Sheet - Selected Foreign Direct Investment Companies,
1999-2000 to 2001-02**

(Rs. lakh)

CAPITAL AND LIABILITIES	All Companies (465)		
	1999-00	2000-01	2001-02
1	2	3	4
A. Share capital	9,048,67	9,638,59	10,091,62
1. Paid-up capital	9,048,31	9,638,13	10,091,12
(a) Ordinary	8,502,30	9,072,82	9,444,01
<i>Of which, bonus</i>	1,254,49	1,315,57	1,325,72
(b) Preference	546,01	565,31	647,11
2. Forfeited shares	37	47	50
B. Reserves and surplus	16,368,33	17,753,60	19,574,49
3. Capital reserve	6,407,81	6,711,06	6,967,13
<i>Of which, premium on shares</i>	4,622,53	4,793,45	5,133,27
4. Investment allowance reserve	69,28	39,19	31,78
5. Sinking funds	499,31	521,81	442,13
6. Other reserves	9,391,94	10,481,54	12,133,45
C. Borrowings	16,768,08	16,367,26	15,424,07
7. Debentures @	2,094,80	2,181,49	1,891,16
8. Loans and advances	13,505,37	13,134,89	12,337,33
(a) From banks	6,322,27	6,354,61	6,424,48
<i>Of which, short-term borrowings</i>	4,716,16	4,841,12	4,461,07
(b) From other Indian financial institutions	4,451,56	4,342,10	3,470,72
(c) From foreign institutional agencies	379,72	224,99	216,97
(d) From Government and Semi-Government bodies	357,19	425,45	484,57
(e) From companies	535,45	468,26	630,39
(f) From others	1,459,18	1,319,48	1,110,21
9. Deferred payments	362,05	415,29	607,52
10. Public deposits	805,86	635,59	588,05
<i>Of total borrowings, debt</i>	10,099,56	9,738,57	9,271,97
D. Trade dues and other current liabilities	15,967,99	16,362,25	17,318,59
11. Sundry creditors	10,992,97	11,402,04	12,027,99
12. Acceptances	746,08	756,43	823,89
13. Liabilities to companies	84,78	47,08	179,82
14. Advances/ deposits from customers, agents, etc.	1,349,62	1,398,72	1,475,24
15. Interest accrued on loans	864,34	936,80	1,048,39
16. Others	1,930,20	1,821,19	1,763,26
E. Provisions	2,365,01	2,951,26	3,331,51
17. Taxation (net of advance of income-tax)	151,96	303,92	295,26
18. Dividends	1,116,02	1,347,85	1,356,08
19. Other current provisions	555,41	709,59	1,319,90
20. Non-current provisions	541,63	589,89	360,27
F. 21. Miscellaneous non-current liabilities	—	—	—
22. TOTAL	60,518,08	63,072,96	65,740,29

Note : Figure in bracket represents the number of companies.

@ Includes privately placed debentures.

— Nil or negligible.

**Statement 12 : Combined Balance Sheet - Selected Foreign Direct Investment Companies,
1999-2000 to 2001-02 (Concl.d.)**

(Rs. lakh)

ASSETS	All Companies (465)		
	1999-00	2000-01	2001-02
1	2	3	4
G. Gross fixed assets	37,988,07	40,122,68	42,456,97
23. Land	1,583,97	1,571,50	1,729,27
24. Buildings	5,564,95	5,861,76	6,105,76
25. Plant and machinery	26,635,33	28,125,23	29,608,29
26. Capital work-in-progress	1,345,71	1,186,11	1,407,14
27. Furniture, fixtures and office equipments	1,889,79	2,120,62	2,240,06
28. Others	968,33	1,257,46	1,366,45
H. 29. Depreciation	13,139,34	15,339,26	17,572,71
I. 30. Net fixed assets	24,848,73	24,783,42	24,884,27
J. Inventories	10,425,91	10,710,05	10,395,95
31. Raw materials, components, etc.	3,314,39	3,355,40	3,344,97
32. Finished goods	3,915,06	4,096,73	3,961,81
33. Work-in-progress	1,731,91	1,811,38	1,740,03
34. Stores and spares	1,031,08	1,041,88	1,039,00
35. Others	433,47	404,65	310,15
K. Loans and advances and other debtor balances	16,559,82	17,474,36	18,255,05
36. Sundry debtors	10,730,52	11,268,88	11,844,13
37. Loans and advances	4,128,03	4,485,23	4,870,60
(a) To subsidiaries and companies under the same management	441,12	419,57	386,51
(b) Others	3,686,92	4,065,66	4,484,09
38. Interest accrued on loans and advances	85,67	118,91	100,48
39. Deposits/ balances with Government/ others	1,165,79	1,224,67	1,134,42
40. Others	449,80	376,67	305,42
L. Investments	3,853,22	4,920,37	6,005,15
<i>Of which, quoted investments</i>	<i>1,166,23</i>	<i>927,22</i>	<i>1,234,17</i>
41. Foreign	14,11	21,56	456,19
42. Indian	3,839,11	4,898,81	5,548,96
(a) Government/semi-Government securities	586,09	999,73	587,80
(b) Securities of Financial Institutions	1,142,77	1,298,86	2,140,38
(c) Industrial securities	1,480,75	1,832,65	1,937,81
(d) Shares and debentures of subsidiaries	607,10	715,59	841,29
(e) Others	22,39	51,98	41,69
M. 43. Advance of income-tax (net of tax provision)	—	—	—
N. Other assets	714,35	805,00	881,24
44. Immovable property	3,77	39,60	1,85
45. Intangible assets	710,58	765,39	877,32
46. Miscellaneous non-current assets	1	—	2,08
O. Cash and bank balances	4,116,05	4,379,76	5,318,63
47. Fixed deposits with banks	2,449,34	2,506,68	3,085,40
48. Other bank balances	1,268,86	1,513,98	1,912,56
49. Cash in hand	397,84	359,11	320,67
50. TOTAL (I to O)	60,518,08	63,072,96	65,740,29

**Statement 13 : Combined Balance Sheet - Selected Foreign Direct Investment Companies -
Country-wise, 1999-2000 to 2001-02**

(Rs. lakh)

CAPITAL AND LIABILITIES	U.K. (71)			U.S.A. (96)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	2	3	4	5	6	7
A. Share capital	1,272,03	1,329,28	1,304,26	2,270,30	2,480,55	2,675,64
1. Paid-up capital	1,271,77	1,329,28	1,304,25	2,270,27	2,480,52	2,675,61
(a) Ordinary	1,227,02	1,277,95	1,267,06	2,201,18	2,383,22	2,578,30
<i>Of which, bonus</i>	452,22	473,79	473,79	309,85	318,17	319,77
(b) Preference	44,75	51,33	37,20	69,10	97,30	97,30
2. Forfeited shares	25	—	—	3	3	3
B. Reserves and surplus	7,216,98	7,945,03	8,972,98	2,596,51	3,003,40	3,521,59
3. Capital reserve	2,743,44	2,723,78	2,775,54	718,76	710,40	776,36
<i>Of which, premium on shares</i>	1,981,64	1,982,11	1,982,04	656,49	647,39	688,79
4. Investment allowance reserve	32,40	9,41	9,24	11,85	10,86	7,48
5. Sinking funds	169,13	241,19	194,81	24,79	20,47	30,15
6. Other reserves	4,272,00	4,970,65	5,993,39	1,841,12	2,261,67	2,707,59
C. Borrowings	4,069,00	3,673,17	3,546,64	2,201,44	2,167,55	1,832,93
7. Debentures @	733,62	899,68	786,13	78,37	142,03	146,18
8. Loans and advances	3,101,98	2,551,22	2,359,97	2,012,77	1,927,63	1,605,00
(a) From banks	1,780,95	1,361,93	1,390,15	914,29	918,92	773,64
<i>Of which, short-term borrowings</i>	1,473,73	1,143,68	992,17	742,05	748,18	577,36
(b) From other Indian financial institutions	706,86	688,12	386,70	700,76	548,62	407,39
(c) From foreign institutional agencies	2,00	—	30,09	28,52	37,95	—
(d) From Government and semi-Government bodies	103,75	107,93	129,04	49,71	61,23	81,49
(e) From companies	70,29	39,84	73,31	189,43	100,61	81,21
(f) From others	438,14	353,40	350,69	130,05	260,30	261,26
9. Deferred payments	5,79	5,38	194,08	14,86	6,91	4,43
10. Public deposits	227,61	216,90	206,47	95,44	90,97	77,32
<i>Of total borrowings, debt</i>	2,106,85	2,136,33	2,130,48	1,139,91	1,058,45	913,09
D. Trade dues and other current liabilities	5,186,55	5,398,49	5,660,32	2,942,67	3,021,27	3,432,12
11. Sundry creditors	4,339,75	4,423,78	4,666,62	1,904,08	2,131,10	2,308,18
12. Acceptances	322,17	433,88	468,43	78,02	80,20	147,56
13. Liabilities to companies	13,30	7,44	4,35	26,87	23,03	37,41
14. Advances/ deposits from customers, agents, etc.	151,97	173,46	236,11	265,46	315,75	353,33
15. Interest accrued on loans	56,13	58,74	44,31	52,88	56,05	36,55
16. Others	303,23	301,20	240,50	615,37	415,15	549,09
E. Provisions	1,165,16	1,470,82	1,551,60	484,36	618,27	525,11
17. Taxation (net of advance of income-tax)	128,76	281,10	—	—	6,71	21,05
18. Dividends	606,50	701,52	822,57	188,10	262,72	231,94
19. Other current provisions	120,11	135,02	699,37	176,52	248,58	164,81
20. Non-current provisions	309,80	353,18	29,66	119,74	100,27	107,31
F. 21. Miscellaneous non-current liabilities	—	—	—	—	—	—
22. TOTAL	18,909,72	19,816,78	21,035,80	10,495,27	11,291,05	11,987,38

For footnotes, please refer to Statement 12.

**Statement 13 : Combined Balance Sheet - Selected Foreign Direct Investment Companies -
Country-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

ASSETS	U.K. (71)			U.S.A. (96)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	2	3	4	5	6	7
G. Gross fixed assets	9,495,85	10,148,81	10,928,67	5,259,24	5,519,19	5,845,77
23. Land	663,92	507,77	582,65	131,44	135,60	146,35
24. Buildings	1,816,49	1,929,84	2,082,20	823,29	846,59	882,17
25. Plant and machinery	5,953,07	6,246,70	6,744,45	3,524,24	3,800,97	3,989,92
26. Capital work-in-progress	210,85	296,70	279,71	233,16	188,52	248,01
27. Furniture, fixtures and office equipments	649,66	752,92	803,25	380,39	365,36	377,68
28. Others	201,86	414,88	436,40	166,73	182,14	201,65
H. 29. Depreciation	3,332,41	3,840,66	4,365,46	1,822,03	2,095,77	2,431,12
I. 30. Net fixed assets	6,163,44	6,308,15	6,563,21	3,437,21	3,423,42	3,414,65
J. Inventories	3,458,65	3,390,32	3,447,57	1,897,39	2,044,32	2,022,43
31. Raw materials, components, etc.	1,175,94	1,144,47	1,174,75	615,47	701,63	731,53
32. Finished goods	1,555,92	1,551,59	1,585,09	584,51	621,10	560,26
33. Work-in-progress	418,96	397,04	402,05	469,70	510,46	534,75
34. Stores and spares	289,92	286,10	271,56	114,38	119,73	133,09
35. Others	17,90	11,11	14,12	113,34	91,40	62,80
K. Loans and advances and other debtor balances	5,520,74	5,606,87	5,776,22	3,426,72	3,721,52	4,105,58
36. Sundry debtors	3,389,60	3,380,08	3,421,77	2,343,37	2,518,55	2,887,28
37. Loans and advances	1,712,93	1,806,18	1,907,76	608,18	736,20	854,22
(a) To subsidiaries and companies under the same management	158,71	154,68	137,20	96,44	102,65	31,28
(b) Others	1,554,21	1,651,50	1,770,56	511,74	633,55	822,94
38. Interest accrued on loans and advances	41,89	74,41	58,30	9,71	10,19	11,96
39. Deposits/ balances with Government/ others	290,03	303,19	336,86	390,54	363,75	251,26
40. Others	86,29	43,01	51,52	74,92	92,82	100,86
L. Investments	1,881,07	2,642,26	2,832,13	587,37	811,21	1,024,15
<i>Of which, quoted investments</i>	<i>832,79</i>	<i>270,71</i>	<i>722,18</i>	<i>69,35</i>	<i>287,28</i>	<i>173,49</i>
41. Foreign	1,28	4,50	6,43	—	7	5,60
42. Indian	1,879,78	2,637,76	2,825,70	587,37	811,14	1,018,55
(a) Government/semi-Government securities	545,87	894,44	498,05	1,15	78,36	50,30
(b) Securities of Financial Institutions	657,03	850,68	1,307,93	121,71	129,93	284,31
(c) Industrial securities	437,99	485,98	619,09	366,79	515,84	570,29
(d) Shares and debentures of subsidiaries	225,85	388,04	399,94	96,77	84,26	99,54
(e) Others	13,05	18,61	69	95	2,75	14,12
M. 43. Advance of income-tax (net of tax provision)	—	—	29,91	31,88	—	—
N. Other assets	253,53	290,55	255,50	176,78	168,92	169,02
44. Immovable property	35	—	1,41	3,09	28,19	5
45. Intangible assets	253,17	290,55	253,34	173,69	140,73	167,65
46. Miscellaneous non-current assets	1	—	75	—	—	1,32
O. Cash and bank balances	1,632,30	1,578,62	2,131,27	937,91	1,121,66	1,251,55
47. Fixed deposits with banks	1,117,31	830,89	1,362,28	595,33	612,77	621,37
48. Other bank balances	400,30	572,31	687,26	311,40	461,08	587,85
49. Cash in hand	114,69	175,41	81,72	31,19	47,81	42,33
50. TOTAL (I to O)	18,909,72	19,816,78	21,035,80	10,495,27	11,291,05	11,987,38

**Statement 13 : Combined Balance Sheet - Selected Foreign Direct Investment Companies -
Country-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

CAPITAL AND LIABILITIES	Germany (66)			Switzerland (20)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	8	9	10	11	12	13
A. Share capital	1,229,20	1,140,59	1,139,97	227,42	253,15	291,63
1. Paid-up capital	1,229,16	1,140,54	1,139,92	227,42	253,15	291,63
(a) Ordinary	1,087,79	1,107,93	1,109,03	215,35	233,05	264,03
<i>Of which, bonus</i>	<i>101,37</i>	<i>104,38</i>	<i>100,72</i>	<i>23,13</i>	<i>23,13</i>	<i>23,13</i>
(b) Preference	141,36	32,61	30,89	12,07	20,10	27,60
2. Forfeited shares	5	5	5	—	—	—
B. Reserves and surplus	775,12	1,107,29	1,288,06	432,36	583,62	560,20
3. Capital reserve	342,99	472,19	440,49	53,63	251,82	223,25
<i>Of which, premium on shares</i>	<i>267,25</i>	<i>414,47</i>	<i>378,83</i>	<i>49,13</i>	<i>53,77</i>	<i>53,77</i>
4. Investment allowance reserve	8,20	3,58	3,30	54	48	—
5. Sinking funds	29,78	17,77	10,16	23,19	42,76	38,30
6. Other reserves	394,15	613,76	834,12	354,99	288,56	298,65
C. Borrowings	1,020,72	969,59	837,71	504,24	540,79	513,45
7. Debentures @	133,76	85,00	79,92	73,36	64,67	30,01
8. Loans and advances	793,22	836,86	711,69	423,43	468,54	474,36
(a) From banks	374,94	454,38	263,92	93,29	111,91	165,92
<i>Of which, short-term borrowings</i>	<i>302,41</i>	<i>414,70</i>	<i>235,64</i>	<i>81,28</i>	<i>77,18</i>	<i>135,57</i>
(b) From other Indian financial institutions	222,53	181,54	125,34	203,79	247,28	255,83
(c) From foreign institutional agencies	48,52	47,47	49,39	—	56	5,53
(d) From Government and semi-Government bodies	28,94	41,10	68,98	15,21	15,25	25,98
(e) From companies	40,37	47,04	157,32	49	3,66	8,80
(f) From others	77,92	65,34	46,73	110,65	89,89	12,30
9. Deferred payments	18,02	14,49	13,58	2,34	2,16	2,31
10. Public deposits	75,72	33,24	32,52	5,11	5,42	6,77
<i>Of total borrowings, debt</i>	<i>600,02</i>	<i>442,53</i>	<i>438,63</i>	<i>311,82</i>	<i>370,06</i>	<i>360,62</i>
D. Trade dues and other current liabilities	2,036,90	2,079,35	2,028,16	370,58	401,36	358,26
11. Sundry creditors	1,217,75	1,247,51	1,157,48	217,67	237,66	217,49
12. Acceptances	59,19	61,71	33,02	18	25	3,96
13. Liabilities to companies	1,00	97	1,05	18	19	6,42
14. Advances/ deposits from customers, agents, etc.	328,48	354,25	360,83	100,67	93,87	89,10
15. Interest accrued on loans	211,46	190,20	233,96	6,08	11,15	14,58
16. Others	219,01	224,72	241,83	45,81	58,23	26,71
E. Provisions	173,06	247,85	384,82	58,16	23,19	30,70
17. Taxation (net of advance of income-tax)	6,27	18,57	60,80	—	—	3,28
18. Dividends	55,13	78,01	71,57	7,41	14,52	19,24
19. Other current provisions	84,44	125,74	157,14	50,37	8,59	7,90
20. Non-current provisions	27,22	25,54	95,31	37	8	28
F. 21. Miscellaneous non-current liabilities	—	—	—	—	—	—
22. TOTAL	5,234,99	5,544,68	5,678,72	1,592,77	1,802,11	1,754,26

**Statement 13 : Combined Balance Sheet - Selected Foreign Direct Investment Companies -
Country-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

ASSETS	Germany (66)			Switzerland (20)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	8	9	10	11	12	13
G. Gross fixed assets	3,902,36	4,128,21	4,266,59	1,319,09	1,613,65	1,688,64
23. Land	63,14	68,71	69,79	21,87	22,05	33,48
24. Buildings	606,97	647,47	654,94	157,06	166,53	172,96
25. Plant and machinery	2,684,79	2,889,02	3,005,92	1,002,20	1,252,72	1,291,26
26. Capital work-in-progress	140,46	90,17	93,77	14,19	46,22	61,45
27. Furniture, fixtures and office equipments	220,63	241,93	251,73	63,03	57,83	65,98
28. Others	186,37	190,92	190,45	60,73	68,29	63,50
H. 29. Depreciation	2,036,76	2,325,82	2,542,42	623,45	720,81	804,66
I. 30. Net fixed assets	1,865,60	1,802,39	1,724,17	695,63	892,83	883,98
J. Inventories	888,72	1,089,84	955,81	214,85	249,61	197,11
31. Raw materials, components, etc.	297,96	303,65	257,38	87,66	96,77	82,63
32. Finished goods	279,79	414,19	385,53	48,42	43,14	40,34
33. Work-in-progress	154,45	207,02	163,52	34,86	44,79	32,74
34. Stores and spares	79,39	79,02	66,06	29,80	43,05	37,32
35. Others	77,13	85,97	83,32	14,11	21,86	4,08
K. Loans and advances and other debtor balances	1,708,26	1,786,39	1,878,61	380,24	396,97	394,35
36. Sundry debtors	1,279,56	1,328,01	1,363,21	188,26	205,44	196,61
37. Loans and advances	269,34	316,31	379,42	142,95	128,06	132,09
(a) To subsidiaries and companies under the same management	1,24	1,08	1,12	22,50	92	2,93
(b) Others	268,10	315,23	378,30	120,45	127,14	129,16
38. Interest accrued on loans and advances	18,02	20,54	14,67	2,64	2,30	2,16
39. Deposits/ balances with Government/ others	104,53	94,31	94,04	38,63	52,51	58,29
40. Others	36,81	27,22	27,28	7,75	8,67	5,20
L. Investments	285,69	276,67	379,38	231,66	191,53	206,72
<i>Of which, quoted investments</i>	<i>133,17</i>	<i>132,08</i>	<i>151,76</i>	<i>3,57</i>	<i>69,08</i>	<i>66,61</i>
41. Foreign	—	—	—	1	—	4,84
42. Indian	285,69	276,67	379,38	231,64	191,53	201,88
(a) Government/semi-Government securities	13,83	21,16	28,36	1	3	—
(b) Securities of Financial Institutions	172,23	130,24	226,82	21,41	20,69	40,45
(c) Industrial securities	82,69	106,15	105,43	153,53	157,37	143,63
(d) Shares and debentures of subsidiaries	16,55	6,91	7,16	56,52	13,20	17,72
(e) Others	40	12,21	11,61	18	24	8
M. 43. Advance of income-tax (net of tax provision)	—	—	—	55	3,96	—
N. Other assets	92,84	66,40	181,84	5,84	7,12	15,12
44. Immovable property	—	5	—	—	—	—
45. Intangible assets	92,84	66,35	181,84	5,84	7,12	15,12
46. Miscellaneous non-current assets	—	—	—	—	—	—
O. Cash and bank balances	393,89	522,99	558,91	64,01	60,08	56,98
47. Fixed deposits with banks	188,31	365,65	337,39	28,19	27,19	25,64
48. Other bank balances	152,40	117,45	159,25	29,39	29,35	25,02
49. Cash in hand	53,17	39,89	62,27	6,43	3,54	6,32
50. TOTAL (I to O)	5,234,99	5,544,68	5,678,72	1,592,77	1,802,11	1,754,26

**Statement 13 : Combined Balance Sheet - Selected Foreign Direct Investment Companies -
Country-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

CAPITAL AND LIABILITIES	Japan (42)			France (14)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	14	15	16	17	18	19
A. Share capital	720,04	720,33	710,12	290,75	381,10	412,67
1. Paid-up capital	720,03	720,32	710,11	290,75	381,10	412,67
(a) Ordinary	657,97	658,26	651,68	290,63	381,10	412,67
<i>Of which, bonus</i>	39,65	39,65	39,65	12,18	12,13	12,09
(b) Preference	62,06	62,06	58,43	12	—	—
2. Forfeited shares	1	1	1	—	—	—
B. Reserves and surplus	1,010,44	1,078,79	1,147,53	158,53	157,24	116,97
3. Capital reserve	265,96	266,53	282,65	92,83	92,07	97,24
<i>Of which, premium on shares</i>	246,33	246,33	250,44	83,17	82,45	87,85
4. Investment allowance reserve	3,04	2,90	2,37	81	78	78
5. Sinking funds	17,11	17,39	4,08	1,30	3,30	5,00
6. Other reserves	724,33	791,96	858,44	63,60	61,09	13,95
C. Borrowings	1,029,42	1,132,35	1,031,34	127,54	246,94	237,36
7. Debentures @	33,59	35,60	9,25	12,30	10,30	10,00
8. Loans and advances	849,36	1,014,07	966,07	103,82	225,05	218,80
(a) From banks	467,64	594,82	564,00	38,25	107,60	78,23
<i>Of which, short-term borrowings</i>	279,68	435,08	417,40	32,63	92,18	66,85
(b) From other Indian financial institutions	193,06	208,80	158,05	46,22	100,56	110,71
(c) From foreign institutional agencies	36,64	25,55	30,19	—	—	—
(d) From Government and semi-Government bodies	62,64	73,51	70,27	76	2,19	3,98
(e) From companies	34,92	73,34	95,97	14,24	10,02	20,99
(f) From others	54,45	38,06	47,59	4,36	4,68	4,88
9. Deferred payments	20,66	19,26	18,10	7	2,02	33
10. Public deposits	125,81	63,42	37,92	11,35	9,58	8,23
<i>Of total borrowings, debt</i>	660,38	585,88	470,38	76,31	140,06	144,63
D. Trade dues and other current liabilities	939,70	980,00	904,72	160,11	182,28	170,65
11. Sundry creditors	436,42	564,71	597,81	122,47	142,70	141,91
12. Acceptances	76,46	95,59	59,80	18	62	5,59
13. Liabilities to companies	19,43	4	12,12	3,28	1,78	—
14. Advances/ deposits from customers, agents, etc.	227,89	176,46	115,18	3,98	2,64	4,97
15. Interest accrued on loans	43,24	21,28	19,76	1,42	5,51	4,02
16. Others	136,26	121,92	100,04	28,78	29,03	14,17
E. Provisions	53,45	80,01	168,04	14,30	20,80	23,98
17. Taxation (net of advance of income-tax)	5,02	—	86,41	1,25	53	10,01
18. Dividends	32,95	52,14	54,54	5,99	11,91	5,79
19. Other current provisions	11,47	22,60	24,87	4,13	7,52	6,98
20. Non-current provisions	4,01	5,27	2,21	2,94	85	1,20
F. 21. Miscellaneous non-current liabilities	—	—	—	—	—	—
22. TOTAL	3,753,06	3,991,48	3,961,75	751,24	988,35	961,62

**Statement 13 : Combined Balance Sheet - Selected Foreign Direct Investment Companies -
Country-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

ASSETS	Japan (42)			France (14)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	14	15	16	17	18	19
G. Gross fixed assets	2,390,24	2,571,84	2,734,82	486,36	626,90	649,43
23. Land	65,07	63,97	65,53	8,86	13,02	13,15
24. Buildings	356,59	368,47	388,63	64,41	83,83	86,82
25. Plant and machinery	1,773,76	1,885,05	2,046,63	343,48	468,68	473,62
26. Capital work-in-progress	17,76	29,68	19,39	38,98	25,11	30,31
27. Furniture, fixtures and office equipments	110,97	147,95	128,43	22,05	26,43	31,73
28. Others	66,09	76,72	86,21	8,58	9,83	13,79
H. 29. Depreciation	873,64	1,073,47	1,283,22	152,96	184,12	217,14
I. 30. Net fixed assets	1,516,59	1,498,36	1,451,60	333,41	442,77	432,28
J. Inventories	830,29	859,25	765,64	120,08	161,13	144,52
31. Raw materials, components, etc.	280,14	297,82	291,66	38,99	43,39	41,54
32. Finished goods	209,25	259,71	223,81	43,62	52,04	50,03
33. Work-in-progress	240,21	205,66	148,20	16,09	43,47	32,91
34. Stores and spares	55,95	61,27	58,89	11,87	13,23	13,13
35. Others	44,75	34,78	43,08	9,51	8,99	6,90
K. Loans and advances and other debtor balances	1,008,66	1,202,98	1,214,91	195,66	242,78	228,32
36. Sundry debtors	670,63	821,84	847,79	144,39	183,19	169,33
37. Loans and advances	228,97	247,05	253,02	21,99	29,88	29,04
(a) To subsidiaries and companies under the same management	19,62	40,18	42,45	65	2,22	43
(b) Others	209,35	206,87	210,57	21,33	27,67	28,61
38. Interest accrued on loans and advances	2,54	1,97	1,90	47	58	38
39. Deposits/ balances with Government/ others	67,30	84,29	86,11	22,88	26,35	26,79
40. Others	39,21	47,83	26,10	5,94	2,78	2,79
L. Investments	188,28	208,96	233,97	48,02	47,28	54,34
<i>Of which, quoted investments</i>	<i>8,09</i>	<i>16,03</i>	<i>18,59</i>	<i>26</i>	<i>26</i>	<i>23</i>
41. Foreign	—	—	—	98	1,08	—
42. Indian	188,28	208,96	233,97	47,04	46,20	54,34
(a) Government/semi-Government securities	2,50	3	2	2	2	2
(b) Securities of Financial Institutions	62,20	85,85	149,07	8,50	10,31	8,82
(c) Industrial securities	111,13	99,85	65,56	38,09	35,45	2,94
(d) Shares and debentures of subsidiaries	10,14	16,49	13,71	5	5	42,19
(e) Others	2,31	6,73	5,61	37	38	38
M. 43. Advance of income-tax (net of tax provision)	—	11,63	—	—	—	—
N. Other assets	32,24	45,85	40,76	10,74	54,94	47,08
44. Immovable property	—	—	—	14	—	—
45. Intangible assets	32,24	45,85	40,76	10,61	54,94	47,08
46. Miscellaneous non-current assets	—	—	—	—	—	—
O. Cash and bank balances	177,00	164,45	254,87	43,32	39,45	55,07
47. Fixed deposits with banks	40,67	60,97	114,49	11,97	19,23	30,65
48. Other bank balances	95,99	69,49	97,59	22,84	13,26	17,41
49. Cash in hand	40,35	33,99	42,79	8,51	6,96	7,01
50. TOTAL (I to O)	3,753,06	3,991,48	3,961,75	751,24	988,35	961,62

**Statement 13 : Combined Balance Sheet - Selected Foreign Direct Investment Companies -
Country-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

CAPITAL AND LIABILITIES	Netherlands (32)			Mauritius (44)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	20	21	22	23	24	25
A. Share capital	446,19	477,69	486,35	1,609,03	1,688,99	1,702,34
1. Paid-up capital	446,19	477,67	486,33	1,609,02	1,688,63	1,701,95
(a) Ordinary	389,87	421,35	437,01	1,487,19	1,578,65	1,611,47
<i>Of which, bonus</i>	<i>67,96</i>	<i>67,96</i>	<i>67,96</i>	<i>79,35</i>	<i>93,25</i>	<i>105,11</i>
(b) Preference	56,32	56,32	49,32	121,83	109,98	90,48
2. Forfeited shares	1	2	2	1	35	39
B. Reserves and surplus	1,548,90	1,440,60	1,360,52	1,329,35	1,346,12	1,641,56
3. Capital reserve	682,66	692,62	548,77	857,12	860,16	1,149,62
<i>Of which, premium on shares</i>	<i>274,49</i>	<i>285,78</i>	<i>286,97</i>	<i>615,66</i>	<i>636,80</i>	<i>926,57</i>
4. Investment allowance reserve	7,15	7,15	20	24	—	—
5. Sinking funds	105,63	38,36	25,51	33,17	46,14	52,13
6. Other reserves	753,47	702,46	786,04	438,82	439,82	439,81
C. Borrowings	1,257,71	1,182,56	1,010,42	3,535,18	3,784,69	3,802,89
7. Debentures @	299,02	138,84	57,64	270,45	418,72	347,51
8. Loans and advances	789,81	860,95	773,10	2,962,92	3,070,48	3,168,01
(a) From banks	347,31	522,20	430,60	1,158,00	1,253,18	1,679,88
<i>Of which, short-term borrowings</i>	<i>230,55</i>	<i>329,35</i>	<i>283,08</i>	<i>787,85</i>	<i>808,21</i>	<i>917,61</i>
(b) From other Indian financial institutions	235,03	231,87	237,17	1,516,86	1,496,15	1,171,89
(c) From foreign institutional agencies	94,15	47	44	131,14	96,17	97,85
(d) From Government and semi-Government bodies	4,95	7,43	12,23	44,67	61,24	46,97
(e) From companies	23,12	46,91	34,64	25,82	7,44	23,85
(f) From others	85,24	52,08	58,02	86,43	156,30	147,57
9. Deferred payments	70	83,46	83,12	287,43	269,48	258,76
10. Public deposits	168,18	99,31	96,56	14,38	26,01	28,60
<i>Of total borrowings, debt</i>	<i>918,79</i>	<i>754,23</i>	<i>634,68</i>	<i>2,657,01</i>	<i>2,812,75</i>	<i>2,718,74</i>
D. Trade dues and other current liabilities	1,149,36	1,091,52	1,170,82	1,269,23	1,401,88	1,601,31
11. Sundry creditors	861,40	819,25	835,96	633,57	665,68	736,96
12. Acceptances	52,94	28,44	35,92	46,04	8,42	52,20
13. Liabilities to companies	19,02	10,23	116,54	—	1,88	1,76
14. Advances/ deposits from customers, agents, etc.	66,31	56,39	46,27	115,34	88,74	142,93
15. Interest accrued on loans	21,23	19,59	19,89	286,56	396,13	430,53
16. Others	128,46	157,63	116,23	187,72	241,04	236,93
E. Provisions	96,21	118,95	121,19	115,44	115,26	206,71
17. Taxation (net of advance of income-tax)	10,48	15,93	10,95	—	—	77,24
18. Dividends	43,01	39,72	36,40	95,60	82,69	63,86
19. Other current provisions	15,45	25,00	32,05	15,60	20,00	52,22
20. Non-current provisions	27,27	38,31	41,78	4,23	12,58	13,38
F. 21. Miscellaneous non-current liabilities	—	—	—	—	—	—
22. TOTAL	4,498,38	4,311,31	4,149,30	7,858,22	8,336,94	8,954,80

**Statement 13 : Combined Balance Sheet - Selected Foreign Direct Investment Companies -
Country-wise, 1999-2000 to 2001-02 (Concl'd.)**

(Rs. lakh)

ASSETS	Netherlands (32)			Mauritius (44)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	20	21	22	23	24	25
G. Gross fixed assets	3,258,83	3,365,53	3,440,53	6,564,10	7,097,69	7,634,10
23. Land	217,97	216,89	207,77	253,59	385,63	433,00
24. Buildings	427,48	446,57	446,57	651,87	687,75	684,03
25. Plant and machinery	2,385,51	2,492,02	2,532,16	4,991,87	5,317,21	5,595,61
26. Capital work-in-progress	61,10	14,82	37,35	386,24	357,31	508,31
27. Furniture, fixtures and office equipments	125,50	143,26	156,63	147,45	180,62	200,82
28. Others	41,27	51,97	60,05	133,08	169,17	212,33
H. 29. Depreciation	1,192,19	1,405,42	1,584,88	1,384,01	1,786,41	2,179,49
I. 30. Net fixed assets	2,066,64	1,960,11	1,855,65	5,180,09	5,311,28	5,454,60
J. Inventories	824,14	835,55	666,76	792,08	757,15	799,13
31. Raw materials, components, etc.	204,91	183,24	157,74	221,40	214,41	226,01
32. Finished goods	416,96	445,15	340,54	263,15	244,50	221,29
33. Work-in-progress	75,64	76,50	68,64	117,10	96,81	144,39
34. Stores and spares	66,32	61,19	70,26	162,25	164,25	178,13
35. Others	60,30	69,47	29,57	28,18	37,18	29,30
K. Loans and advances and other debtor balances	1,196,83	1,218,76	1,226,85	1,209,38	1,426,12	1,534,95
36. Sundry debtors	867,95	876,98	919,55	724,50	839,65	956,38
37. Loans and advances	255,28	263,90	224,88	338,40	397,70	393,85
(a) To subsidiaries and companies under the same management	5,88	21,06	8,67	46,91	52,17	93,91
(b) Others	249,40	242,84	216,21	291,50	345,53	299,93
38. Interest accrued on loans and advances	2,48	1,95	2,78	5,86	4,67	6,71
39. Deposits/balances with Government/ others	46,53	61,02	58,08	110,93	152,47	136,00
40. Others	24,60	14,92	21,57	29,69	31,63	42,01
L. Investments	119,05	95,26	122,86	253,63	335,08	689,57
<i>Of which, quoted investments</i>	<i>7,22</i>	<i>7,11</i>	<i>14,26</i>	<i>35,88</i>	<i>60,99</i>	<i>21,19</i>
41. Foreign	—	—	—	1,41	7,44	437,37
42. Indian	119,05	95,26	122,86	252,22	327,64	252,19
(a) Government/semi-Government securities	4,46	4	3	5,32	5,53	41
(b) Securities of Financial Institutions	36,07	24,38	37,64	52,39	36,73	50,33
(c) Industrial securities	47,02	36,51	68,92	126,21	152,30	133,80
(d) Shares and debentures of subsidiaries	30,19	33,02	15,50	67,03	128,73	59,50
(e) Others	1,31	1,31	76	1,27	4,34	8,15
M. 43. Advance of income-tax (net of tax provision)	—	—	—	3,30	18,28	—
N. Other assets	12,91	20,45	39,01	91,57	100,64	90,50
44. Immovable property	—	1,53	39	—	2,16	—
45. Intangible assets	12,91	18,92	38,62	91,57	98,48	90,50
46. Miscellaneous non-current assets	—	—	—	—	—	—
O. Cash and bank balances	278,82	181,18	238,17	328,16	388,38	386,05
47. Fixed deposits with banks	129,18	112,32	158,20	231,81	287,93	254,86
48. Other bank balances	65,91	56,46	65,51	69,70	88,88	96,03
49. Cash in hand	83,73	12,40	14,46	26,65	11,57	35,17
50. TOTAL (I to O)	4,498,38	4,311,31	4,149,30	7,858,22	8,336,94	8,954,80

**Statement 14 : Combined Balance Sheet - Selected Foreign Direct Investment Companies -
Industry-wise, 1999-2000 to 2001-02**

(Rs. lakh)

CAPITAL AND LIABILITIES	Tea plantations (10)			Food products and Beverages (18)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	2	3	4	5	6	7
A. Share capital	90,60	90,75	90,75	280,53	295,64	303,84
1. Paid-up capital	90,60	90,75	90,75	280,53	295,64	303,84
(a) Ordinary	90,60	90,75	90,75	258,53	273,64	281,84
<i>Of which, bonus</i>	<i>49,98</i>	<i>49,98</i>	<i>49,98</i>	<i>117,67</i>	<i>129,57</i>	<i>129,57</i>
(b) Preference	—	—	—	22,00	22,00	22,00
2. Forfeited shares	—	—	—	—	—	—
B. Reserves and surplus	1,008,66	954,47	994,16	599,45	658,40	851,54
3. Capital reserve	649,32	634,07	692,62	143,27	130,86	134,83
<i>Of which, premium on shares</i>	<i>68,99</i>	<i>68,99</i>	<i>68,99</i>	<i>133,24</i>	<i>121,60</i>	<i>125,10</i>
4. Investment allowance reserve	45	37	20	3	3	—
5. Sinking funds	3,23	—	—	—	4,75	1,38
6. Other reserves	355,67	320,04	301,34	456,14	522,76	715,34
C. Borrowings	186,16	158,23	162,19	392,16	435,63	474,82
7. Debentures @	6,46	—	—	150,00	156,00	150,00
8. Loans and advances	154,84	142,16	150,53	235,30	277,96	323,34
(a) From banks	101,59	70,17	87,41	183,04	213,70	235,25
<i>Of which, short-term borrowings</i>	<i>74,98</i>	<i>64,37</i>	<i>81,05</i>	<i>150,30</i>	<i>190,66</i>	<i>216,13</i>
(b) From other Indian financial institutions	35,01	39,80	38,51	3,73	2,52	1,78
(c) From foreign institutional agencies	—	—	—	—	—	—
(d) From Government and semi-Government bodies	21	23	19	1,83	3,03	11,02
(e) From companies	5,45	20,25	15,91	81	6,20	75
(f) From others	12,58	11,70	8,52	45,89	52,51	74,54
9. Deferred payments	9	—	—	28	22	25
10. Public deposits	24,77	16,07	11,65	6,57	1,46	1,23
<i>Of total borrowings, debt</i>	<i>93,15</i>	<i>61,91</i>	<i>56,71</i>	<i>195,16</i>	<i>186,27</i>	<i>183,40</i>
D. Trade dues and other current liabilities	155,51	173,03	158,19	510,59	543,07	573,39
11. Sundry creditors	95,05	103,57	131,45	467,03	502,47	515,48
12. Acceptances	—	—	—	3,11	18	76
13. Liabilities to companies	13	5	1,50	28	40	42
14. Advances/ deposits from customers, agents, etc.	2,18	3,72	7,11	18,84	19,93	35,66
15. Interest accrued on loans	3,15	5,15	3,68	4,64	4,54	2,35
16. Others	54,99	60,55	14,44	16,68	15,55	18,72
E. Provisions	82,52	85,58	80,87	199,26	289,20	253,94
17. Taxation (net of advance of income-tax)	47,86	40,51	42,56	19,13	35,26	36,12
18. Dividends	28,14	26,34	14,28	73,73	97,80	49,17
19. Other current provisions	5,62	16,05	7,39	71,89	103,53	109,37
20. Non-current provisions	90	2,68	16,64	34,51	52,61	59,27
F. 21. Miscellaneous non-current liabilities	—	—	—	—	—	—
22. TOTAL	1,523,45	1,462,06	1,486,15	1,981,98	2,221,95	2,457,53

For footnotes, please refer to statement 12.

**Statement 14 : Combined Balance Sheet - Selected Foreign Direct Investment Companies -
Industry-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

ASSETS	Tea plantations (10)			Food products and Beverages (18)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	2	3	4	5	6	7
G. Gross fixed assets	1,242,44	1,289,19	1,396,06	1,350,68	1,472,41	1,584,94
23. Land	495,12	321,68	395,21	13,67	14,07	14,58
24. Buildings	381,44	403,51	420,94	216,60	227,57	232,86
25. Plant and machinery	280,24	299,68	311,60	1,003,09	1,099,46	1,168,21
26. Capital work-in-progress	9,15	6,52	5,16	24,57	15,79	37,79
27. Furniture, fixtures and office equipments	16,45	20,88	19,62	72,33	94,88	109,78
28. Others	60,03	236,92	243,55	20,42	20,63	21,72
H. 29. Depreciation	345,01	385,92	426,92	486,37	578,46	675,23
I. 30. Net fixed assets	897,44	903,27	969,14	864,31	893,95	909,71
J. Inventories	102,24	96,03	97,08	397,32	473,43	463,65
31. Raw materials, components, etc.	7	13	6	156,33	165,20	163,58
32. Finished goods	67,34	62,81	67,83	152,53	185,73	179,80
33. Work-in-progress	68	—	—	18,79	42,20	45,24
34. Stores and spares	29,84	29,94	27,61	64,48	73,64	68,63
35. Others	4,30	3,15	1,57	5,20	6,67	6,39
K. Loans and advances and other debtor balances	329,76	312,94	312,08	439,37	462,89	547,40
36. Sundry debtors	69,39	68,91	56,31	179,63	153,20	145,17
37. Loans and advances	182,16	170,01	197,24	218,73	239,52	298,52
a) To subsidiaries and companies under the same management	64,24	57,71	45,55	4,49	3,94	6,31
b) Others	117,92	112,30	151,69	214,24	235,57	292,21
38. Interest accrued on loans and advances	8,20	8,48	6,84	58	12	1,91
39. Deposits/ balances with Government/ others	69,50	65,39	51,10	39,06	67,25	99,06
40. Others	52	15	59	1,37	2,81	2,73
L. Investments	104,47	92,07	85,75	167,01	227,65	334,88
<i>Of which, quoted investments</i>	<i>18,14</i>	<i>7,95</i>	<i>5,87</i>	<i>5,80</i>	<i>13,08</i>	<i>50</i>
41. Foreign	—	—	—	—	—	—
42. Indian	104,47	92,07	85,75	167,01	227,65	334,88
a) Government / semi-Government securities	1	1	1	14,18	1	10,47
b) Securities of Financial Institutions	17,82	9,33	21,04	116,72	202,19	243,78
c) Industrial securities	65,13	51,26	51,22	35,96	25,15	80,20
d) Shares and debentures of subsidiaries	19,89	14,15	13,44	8	8	11
e) Others	1,62	17,33	4	7	22	32
M. 43. Advance of income-tax (net of tax provision)	—	—	—	—	—	—
N. Other assets	50	22	1,36	14,71	53,48	66,41
44. Immovable property	—	—	—	—	5,71	—
45. Intangible assets	50	22	1,36	14,71	47,77	66,41
46. Miscellaneous non-current assets	—	—	—	—	—	—
O. Cash and bank balances	89,05	57,52	20,74	99,27	110,55	135,49
47. Fixed deposits with banks	51,21	42,82	8,68	47,02	45,85	56,64
48. Other bank balances	34,51	11,21	10,73	46,27	58,50	74,22
49. Cash in hand	3,33	3,49	1,33	5,97	6,19	4,63
50. TOTAL (I to O)	1,523,45	1,462,06	1,486,15	1,981,98	2,221,95	2,457,53

**Statement 14 : Combined Balance Sheet - Selected Foreign Direct Investment Companies -
Industry-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

CAPITAL AND LIABILITIES	Chemicals and Chemical products (67)			Rubber and Plastic products (14)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	8	9	10	11	12	13
A. Share capital	2,003,26	2,162,06	2,139,89	503,11	512,24	700,88
1. Paid-up capital	2,002,98	2,162,02	2,139,86	503,11	512,23	700,87
(a) Ordinary	1,992,37	2,098,74	2,069,58	477,20	486,32	674,96
<i>Of which, bonus</i>	<i>456,96</i>	<i>470,18</i>	<i>470,18</i>	<i>23,75</i>	<i>32,87</i>	<i>32,87</i>
(b) Preference	10,61	63,28	70,28	25,91	25,91	25,91
2. Forfeited shares	28	4	4	—	1	1
B. Reserves and surplus	4,883,42	5,339,41	6,080,79	527,71	485,32	663,46
3. Capital reserve	1,083,14	1,070,32	1,065,95	399,22	383,80	667,66
<i>Of which, premium on shares</i>	<i>861,87</i>	<i>862,69</i>	<i>866,71</i>	<i>317,61</i>	<i>308,59</i>	<i>596,85</i>
4. Investment allowance reserve	26,06	16,62	13,32	33	—	—
5. Sinking funds	75,91	45,07	40,95	18,02	16,51	15,80
6. Other reserves	3,698,30	4,207,41	4,960,57	110,14	85,01	-20,00
C. Borrowings	2,619,26	2,167,06	2,029,28	724,26	956,09	768,61
7. Debentures @	295,53	283,54	243,60	62,38	122,76	126,69
8. Loans and advances	2,155,64	1,765,36	1,656,14	634,91	806,58	600,22
(a) From banks	1,097,99	1,045,04	1,057,78	323,25	397,32	269,53
<i>Of which, short-term borrowings</i>	<i>789,53</i>	<i>865,47</i>	<i>863,09</i>	<i>286,83</i>	<i>347,81</i>	<i>214,87</i>
(b) From other Indian financial institutions	239,88	263,91	239,48	174,55	253,85	194,05
(c) From foreign institutional agencies	44,49	22,46	11,83	12,28	11,54	2,03
(d) From Government and semi-Government bodies	49,63	73,86	83,89	22,42	39,58	29,10
(e) From companies	235,98	161,03	137,89	58,42	12,62	15,28
(f) From others	487,68	199,06	125,27	43,99	91,67	90,23
9. Deferred payments	16,48	13,09	21,44	4,66	85	11,12
10. Public deposits	151,61	105,08	108,10	22,31	25,91	30,58
<i>Of total borrowings, debt</i>	<i>1,148,00</i>	<i>941,51</i>	<i>903,03</i>	<i>335,02</i>	<i>504,00</i>	<i>448,23</i>
D. Trade dues and other current liabilities	4,517,74	4,458,43	4,595,41	396,60	435,99	427,83
11. Sundry creditors	3,625,98	3,587,91	3,853,42	274,68	316,41	316,47
12. Acceptances	273,72	372,08	350,63	56,80	43,64	48,67
13. Liabilities to companies	19,34	5,33	1,90	—	—	—
14. Advances/ deposits from customers, agents, etc.	123,70	156,86	89,92	30,29	29,79	28,60
15. Interest accrued on loans	45,87	41,85	30,31	11,44	20,86	14,62
16. Others	429,12	294,40	269,23	23,39	25,30	19,48
E. Provisions	1,163,06	1,416,15	1,566,34	34,27	38,05	79,73
17. Taxation (net of advance of income-tax)	121,87	235,07	—	—	—	30,94
18. Dividends	599,76	719,22	814,70	17,82	19,28	2,65
19. Other current provisions	125,65	124,96	734,50	8,28	9,78	37,87
20. Non-current provisions	315,78	336,90	17,14	8,18	8,99	8,28
F. 21. Miscellaneous non-current liabilities	—	—	—	—	—	—
22. TOTAL	15,186,74	15,543,11	16,411,71	2,185,95	2,427,70	2,640,52

**Statement 14 : Combined Balance Sheet - Selected Foreign Direct Investment Companies -
Industry-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

ASSETS	Chemicals and Chemical products (67)			Rubber and Plastic products (14)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	8	9	10	11	12	13
G. Gross fixed assets	7,105,23	7,011,83	7,416,79	1,714,34	1,855,00	1,916,21
23. Land	252,54	249,52	260,26	20,15	20,19	20,93
24. Buildings	1,270,35	1,323,57	1,406,34	171,33	175,92	178,49
25. Plant and machinery	4,447,64	4,327,78	4,674,73	1,362,73	1,532,47	1,587,15
26. Capital work-in-progress	399,68	289,00	246,88	125,33	84,50	81,70
27. Furniture, fixtures and office equipments	538,95	585,33	568,95	25,69	29,43	24,11
28. Others	196,09	236,64	259,64	9,11	12,48	23,82
H. 29. Depreciation	2,250,90	2,514,73	2,834,07	503,08	612,97	718,21
I. 30. Net fixed assets	4,854,33	4,497,11	4,582,73	1,211,26	1,242,03	1,198,00
J. Inventories	3,147,12	2,925,91	2,784,53	283,05	316,91	294,76
31. Raw materials, components, etc.	1,032,03	919,69	889,60	76,42	98,88	106,62
32. Finished goods	1,559,52	1,485,12	1,382,58	103,03	113,71	101,67
33. Work-in-progress	215,38	210,80	200,59	28,37	30,09	26,58
34. Stores and spares	289,87	269,80	262,39	50,23	51,75	50,15
35. Others	50,31	40,50	49,37	25,00	22,48	9,75
K. Loans and advances and other debtor balances	3,644,76	3,810,20	4,111,25	559,89	614,80	569,17
36. Sundry debtors	1,789,57	1,891,96	2,097,43	389,94	383,79	350,19
37. Loans and advances	1,242,96	1,377,49	1,670,06	135,19	176,31	177,08
a) To subsidiaries and companies under the same management	217,82	178,29	183,28	10,96	15,75	23,14
b) Others	1,025,14	1,199,20	1,486,77	124,23	160,57	153,93
38. Interest accrued on loans and advances	34,43	67,35	49,83	5	5	3
39. Deposits/ balances with Government/ others	401,88	359,65	250,91	25,52	36,88	22,19
40. Others	175,92	113,75	43,02	9,19	17,76	19,68
L. Investments	1,843,51	2,737,54	3,013,46	65,51	165,95	504,00
<i>Of which, quoted investments</i>	<i>811,77</i>	<i>425,50</i>	<i>684,31</i>	<i>2,86</i>	<i>10</i>	<i>—</i>
41. Foreign	—	10	—	—	—	436,86
42. Indian	1,843,51	2,737,44	3,013,46	65,51	165,95	67,14
a) Government / semi-Government securities	467,30	911,46	496,84	—	—	—
b) Securities of Financial Institutions	562,05	675,46	1,168,56	6,08	10,81	30,50
c) Industrial securities	496,76	796,79	856,16	42,75	85,50	31,20
d) Shares and debentures of subsidiaries	306,15	352,29	485,56	16,12	69,07	5,12
e) Others	11,24	1,44	6,33	56	57	32
M. 43. Advance of income-tax (net of tax provision)	—	—	44,14	9,83	9,48	—
N. Other assets	325,45	306,80	205,86	14,10	8,45	15,37
44. Immovable property	3,28	2,01	28	14	1,53	39
45. Intangible assets	322,16	304,79	204,83	13,96	6,92	14,98
46. Miscellaneous non-current assets	—	—	75	—	—	—
O. Cash and bank balances	1,371,57	1,265,56	1,669,73	42,31	70,08	59,23
47. Fixed deposits with banks	962,88	713,23	1,098,35	13,59	26,21	24,21
48. Other bank balances	371,26	442,83	542,40	21,20	41,79	33,34
49. Cash in hand	37,43	109,51	28,98	7,52	2,09	1,68
50. TOTAL (I to O)	15,186,74	15,543,11	16,411,71	2,185,95	2,427,70	2,640,52

**Statement 14 : Combined Balance Sheet - Selected Foreign Direct Investment Companies -
Industry-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

CAPITAL AND LIABILITIES	Machinery and Machine tools (78)			Electrical machinery and apparatus (36)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	14	15	16	17	18	19
A. Share capital	666,86	734,11	785,48	465,66	508,67	505,95
1. Paid-up capital	666,86	734,11	785,48	465,65	508,67	505,94
(a) Ordinary	627,99	696,55	747,92	432,28	475,42	467,66
<i>Of which, bonus</i>	<i>189,08</i>	<i>189,48</i>	<i>187,82</i>	<i>54,72</i>	<i>54,72</i>	<i>54,72</i>
(b) Preference	38,87	37,57	37,57	33,37	33,25	38,28
2. Forfeited shares	—	—	—	1	1	1
B. Reserves and surplus	2,085,30	2,240,08	2,382,46	1,241,99	1,224,32	1,344,61
3. Capital reserve	202,66	208,57	233,19	665,02	670,46	662,53
<i>Of which, premium on shares</i>	<i>150,28</i>	<i>155,04</i>	<i>183,86</i>	<i>568,88</i>	<i>578,88</i>	<i>578,88</i>
4. Investment allowance reserve	10,87	2,05	1,68	9,24	9,10	6,10
5. Sinking funds	61,60	66,53	61,52	24,51	28,50	14,45
6. Other reserves	1,810,17	1,962,93	2,086,07	543,22	516,26	661,53
C. Borrowings	1,711,66	1,623,79	1,361,13	1,393,97	1,198,79	1,066,40
7. Debentures @	202,31	277,12	260,91	193,33	181,39	96,45
8. Loans and advances	1,329,97	1,167,65	931,13	1,114,19	937,98	901,22
(a) From banks	569,23	535,50	509,84	695,71	617,54	552,07
<i>Of which, short-term borrowings</i>	<i>454,29</i>	<i>458,84</i>	<i>413,54</i>	<i>509,19</i>	<i>503,65</i>	<i>444,14</i>
(b) From other Indian financial institutions	445,82	275,46	153,54	261,15	191,65	162,45
(c) From foreign institutional agencies	30,00	8,77	35,62	9,23	3,52	3,48
(d) From Government and semi-Government bodies	41,84	51,50	48,34	52,32	60,84	62,42
(e) From companies	52,47	66,82	92,86	28,24	35,69	87,11
(f) From others	190,61	229,61	90,94	67,55	28,73	33,71
9. Deferred payments	23,64	21,49	26,75	8,71	6,52	6,31
10. Public deposits	155,73	157,52	142,35	77,73	72,91	62,42
<i>Of total borrowings, debt</i>	<i>1,014,29</i>	<i>868,52</i>	<i>798,38</i>	<i>788,99</i>	<i>630,79</i>	<i>501,44</i>
D. Trade dues and other current liabilities	1,782,50	1,771,34	1,795,92	1,650,09	1,542,67	1,649,75
11. Sundry creditors	1,201,77	1,154,78	1,133,31	1,186,16	1,104,53	1,165,39
12. Acceptances	58,41	63,92	131,77	81,45	61,33	49,51
13. Liabilities to companies	19,68	24,08	41,80	8,64	5,94	11,82
14. Advances/ deposits from customers, agents, etc.	256,57	252,41	249,14	69,33	71,43	44,57
15. Interest accrued on loans	37,10	53,18	58,31	18,66	16,06	11,51
16. Others	208,97	222,97	181,58	285,85	283,38	366,95
E. Provisions	292,33	299,15	253,74	94,68	108,99	114,24
17. Taxation (net of advance of income-tax)	—	—	11,74	—	—	—
18. Dividends	76,26	89,34	84,83	41,69	44,26	43,87
19. Other current provisions	106,90	123,94	69,19	20,29	25,59	33,72
20. Non-current provisions	109,17	85,87	87,98	32,70	39,14	36,65
F. 21. Miscellaneous non-current liabilities	—	—	—	—	—	—
22. TOTAL	6,538,64	6,668,47	6,578,73	4,846,38	4,583,44	4,680,95

**Statement 14 : Combined Balance Sheet - Selected Foreign Direct Investment Companies -
Industry-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

ASSETS	Machinery and Machine tools (78)			Electrical machinery and apparatus (36)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	14	15	16	17	18	19
G. Gross fixed assets	3,965,38	4,100,41	4,195,10	2,420,26	2,565,99	2,665,53
23. Land	101,24	106,41	109,38	85,56	92,13	90,05
24. Buildings	541,28	561,28	566,06	417,62	480,55	485,21
25. Plant and machinery	2,914,35	3,091,25	3,157,88	1,611,64	1,752,33	1,836,63
26. Capital work-in-progress	95,53	35,99	41,02	101,25	18,37	19,66
27. Furniture, fixtures and office equipments	208,33	199,92	216,09	163,37	179,96	186,71
28. Others	104,66	105,56	104,67	40,82	42,66	47,27
H. 29. Depreciation	1,793,82	1,988,36	2,183,46	957,08	1,099,52	1,246,63
I. 30. Net fixed assets	2,171,56	2,112,04	2,011,64	1,463,19	1,466,47	1,418,90
J. Inventories	1,382,92	1,348,32	1,180,12	983,54	872,87	849,61
31. Raw materials, components, etc.	572,47	539,03	488,09	288,75	261,83	253,96
32. Finished goods	380,21	379,10	329,76	298,59	252,21	205,43
33. Work-in-progress	211,88	221,06	187,63	337,47	292,71	332,77
34. Stores and spares	97,93	105,98	124,11	27,13	28,07	29,34
35. Others	120,43	103,14	50,54	31,58	38,06	28,10
K. Loans and advances and other debtor balances	2,124,50	2,278,68	2,206,17	1,853,08	1,666,97	1,691,53
36. Sundry debtors	1,610,41	1,679,89	1,672,86	1,419,15	1,295,90	1,333,48
37. Loans and advances	374,35	472,30	425,43	373,61	305,87	318,76
a) To subsidiaries and companies under the same management	14,82	83,97	17,77	65	61	43
b) Others	359,53	388,33	407,66	372,96	305,26	318,33
38. Interest accrued on loans and advances	18,11	17,73	14,07	4,96	3,44	1,76
39. Deposits/ balances with Government/ others	106,58	92,84	80,11	46,43	54,52	31,11
40. Others	15,05	15,92	13,70	8,92	7,24	6,43
L. Investments	347,74	421,40	616,54	222,75	229,30	230,16
<i>Of which, quoted investments</i>	<i>62,94</i>	<i>193,76</i>	<i>228,71</i>	<i>53,44</i>	<i>14,86</i>	<i>26,55</i>
41. Foreign	1,38	—	4,84	—	—	1,92
42. Indian	346,37	421,40	611,70	222,75	229,30	228,24
a) Government / semi-Government securities	1,06	53,58	50,55	4	2,13	3
b) Securities of Financial Institutions	121,74	113,40	206,24	44,78	63,00	80,63
c) Industrial securities	179,57	196,57	297,40	162,33	92,82	69,74
d) Shares and debentures of subsidiaries	41,76	54,91	50,76	14,81	68,12	73,87
e) Others	2,23	2,94	6,75	78	3,22	3,96
M. 43. Advance of income-tax (net of tax provision)	14,38	10,14	—	12,60	23,93	79,56
N. Other assets	44,95	49,45	88,05	97,70	152,11	173,30
44. Immovable property	35	—	—	—	28,19	—
45. Intangible assets	44,59	49,45	88,05	97,70	123,92	173,30
46. Miscellaneous non-current assets	—	—	—	—	—	—
O. Cash and bank balances	452,59	448,44	476,20	213,53	171,79	237,89
47. Fixed deposits with banks	284,32	230,36	272,75	56,15	77,80	135,05
48. Other bank balances	149,67	195,62	177,02	57,48	73,57	66,01
49. Cash in hand	18,60	22,45	26,43	99,90	20,43	36,84
50. TOTAL (I to O)	6,538,64	6,668,47	6,578,73	4,846,38	4,583,44	4,680,95

**Statement 14 : Combined Balance Sheet - Selected Foreign Direct Investment Companies -
Industry-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

CAPITAL AND LIABILITIES	Motor vehicles and other transport equipments (32)			Wholesale and Retail trade (24)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	20	21	22	23	24	25
A. Sharecapital	1,353,11	1,354,13	1,351,17	91,53	98,39	122,15
1. Paid-up capital	1,353,10	1,354,12	1,351,16	91,53	98,39	122,15
(a) Ordinary	1,329,70	1,334,87	1,333,66	90,78	97,64	121,40
<i>Of which, bonus</i>	75,81	75,81	74,20	8,05	7,93	7,93
(b) Preference	23,40	19,25	17,50	75	75	75
2. Forfeited shares	1	1	1	—	—	—
B. Reserves and surplus	1,753,58	1,867,46	1,898,68	62,87	76,14	88,45
3. Capital reserve	854,03	850,97	854,14	27,67	33,78	33,52
<i>Of which, premium on shares</i>	789,48	802,13	802,13	25,41	26,76	26,76
4. Investment allowance reserve	9,25	2,59	2,32	4	19	15
5. Sinking funds	125,21	134,21	126,55	—	—	—
6. Other reserves	765,10	879,70	915,68	35,17	42,18	54,78
C. Borrowings	2,063,59	2,162,32	2,234,69	35,65	21,26	46,58
7. Debentures @	457,02	569,67	485,99	—	—	—
8. Loans and advances	1,444,07	1,490,00	1,486,52	35,53	21,11	46,40
(a) From banks	805,60	782,15	843,64	18,45	7,02	31,11
<i>Of which, short-term borrowings</i>	561,83	539,04	504,64	17,53	7,02	28,82
(b) From other Indian financial institutions	229,64	302,42	130,89	22	—	2
(c) From foreign institutional agencies	10,79	8,90	16,77	—	—	—
(d) From Government and semi-Government bodies	87,41	89,82	125,85	2,30	—	—
(e) From companies	25,34	56,56	116,45	3,31	3,37	4,59
(f) From others	285,28	250,14	252,93	11,25	10,72	10,68
9. Deferred payments	2,62	10,23	190,19	11	15	18
10. Public deposits	159,88	92,43	71,98	—	—	—
<i>Of total borrowings, debt</i>	1,191,13	1,316,59	1,360,67	3,55	15	2,49
D. Trade dues and other current liabilities	1,304,65	1,519,59	1,498,34	195,10	130,05	229,54
11. Sundry creditors	887,78	1,071,37	1,042,62	148,71	84,28	168,91
12. Acceptances	127,24	146,09	145,48	—	—	—
13. Liabilities to companies	20,00	61	12,68	6,57	—	—
14. Advances/ deposits from customers, agents, etc.	22,46	40,63	51,63	30,20	36,82	50,15
15. Interest accrued on loans	31,01	34,36	29,89	7	14	11
16. Others	216,15	226,54	216,04	9,55	8,80	10,37
E. Provisions	183,89	239,50	446,18	8,00	9,29	7,99
17. Taxation (net of advance of income-tax)	42,04	40,61	167,80	—	—	—
18. Dividends	78,44	90,02	100,38	5,96	6,92	5,17
19. Other current provisions	56,95	101,11	107,92	1,54	1,60	1,52
20. Non-current provisions	6,45	7,77	70,08	49	77	1,31
F. 21. Miscellaneous non-current liabilities	—	—	—	—	—	—
22. TOTAL	6,658,81	7,143,01	7,429,05	393,14	335,14	494,71

**Statement 14 : Combined Balance Sheet - Selected Foreign Direct Investment Companies -
Industry-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

ASSETS	Motor vehicles and other transport equipments (32)			Wholesale and Retail trade (24)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	20	21	22	23	24	25
G. Gross fixed assets	4,998,98	5,386,35	5,724,05	74,90	86,40	119,06
23. Land	118,13	120,18	121,91	8,49	11,85	11,81
24. Buildings	606,97	638,61	675,73	17,34	24,65	28,58
25. Plant and machinery	3,899,88	4,163,30	4,494,88	12,37	11,12	10,49
26. Capital work-in-progress	112,66	154,71	121,89	87	2,34	24,80
27. Furniture, fixtures and office equipments	148,73	190,65	205,74	18,59	19,51	24,82
28. Others	112,61	118,91	103,90	17,23	16,94	18,56
H. 29. Depreciation	2,278,66	2,646,02	2,968,97	24,77	26,78	32,67
I. 30. Net fixed assets	2,720,32	2,740,33	2,755,08	50,13	59,62	86,39
J. Inventories	1,107,40	1,400,53	1,388,39	143,03	85,69	170,81
31. Raw materials, components, etc.	483,87	512,95	472,41	2,32	12	1,15
32. Finished goods	231,81	443,63	508,62	115,64	67,12	155,22
33. Work-in-progress	209,04	265,16	221,08	6	—	—
34. Stores and spares	106,29	104,25	97,49	14,59	13,14	11,28
35. Others	76,39	74,54	88,80	10,42	5,32	3,15
K. Loans and advances and other debtor balances	2,167,22	2,202,35	2,131,94	127,44	94,65	121,72
36. Sundry debtors	1,600,10	1,605,61	1,557,60	72,32	53,89	64,57
37. Loans and advances	418,30	448,77	409,28	43,14	28,88	39,61
(a) To subsidiaries and companies under the same management	8,31	28,45	31,65	2,37	5,86	9,00
(b) Others	409,99	420,32	377,62	40,77	23,02	30,61
38. Interest accrued on loans and advances	5,71	7,43	6,94	41	69	64
39. Deposits/ balances with Government/ others	100,41	125,59	138,53	11,08	10,58	16,17
40. Others	42,71	14,95	19,60	49	61	73
L. Investments	399,02	401,69	422,82	13,05	18,28	37,33
<i>Of which, quoted investments</i>	<i>137,73</i>	<i>190,74</i>	<i>253,95</i>	<i>28</i>	<i>56</i>	<i>1,20</i>
41. Foreign	—	72	72	39	39	60
42. Indian	399,02	400,97	422,10	12,66	17,89	36,72
(a) Government / semi-Government securities	66,60	20,89	29,23	2	2	2
(b) Securities of Financial Institutions	169,15	125,43	187,56	4,05	10,53	29,25
(c) Industrial securities	159,52	232,29	192,17	1,96	4,23	5,49
(d) Shares and debentures of subsidiaries	2,65	5,91	2,68	4,96	3,08	1,95
(e) Others	1,10	16,45	10,46	1,66	3	1
M. 43. Advance of income-tax (net of tax provision)	—	—	—	1,63	1,38	4,45
N. Other assets	103,44	109,38	210,21	41	24	23
44. Immovable property	—	—	—	—	—	—
45. Intangible assets	103,44	109,38	210,21	41	24	23
46. Miscellaneous non-current assets	—	—	—	—	—	—
O. Cash and bank balances	161,41	288,73	520,60	57,45	75,28	73,78
47. Fixed deposits with banks	68,53	116,77	248,11	18,17	36,22	33,00
48. Other bank balances	67,10	152,46	237,84	25,29	31,50	28,11
49. Cash in hand	25,78	19,50	34,65	13,99	7,56	12,67
50. TOTAL (I to O)	6,658,81	7,143,01	7,429,05	393,14	335,14	494,71

**Statement 14 : Combined Balance Sheet - Selected Foreign Direct Investment Companies -
Industry-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

CAPITAL AND LIABILITIES	Computer and related activities (25)		
	1999-00	2000-01	2001-02
1	26	27	28
A. Share capital	244,95	309,45	311,89
1. Paid-up capital	244,95	309,45	311,89
(a) Ordinary	244,95	309,45	311,89
<i>Of which, bonus</i>	<i>29,02</i>	<i>42,12</i>	<i>42,12</i>
(b) Preference	—	—	—
2. Forfeited shares	—	—	—
B. Reserves and surplus	842,45	1,321,47	1,938,10
3. Capital reserve	103,94	121,77	166,69
<i>Of which, premium on shares</i>	<i>97,90</i>	<i>115,73</i>	<i>160,64</i>
4. Investment allowance reserve	23	23	23
5. Sinking funds	—	—	—
6. Other reserves	738,28	1,199,47	1,771,19
C. Borrowings	16,19	19,11	24,29
7. Debentures @	—	—	—
8. Loans and advances	15,60	18,64	23,90
(a) From banks	8,60	11,18	10,97
<i>Of which, short-term borrowings</i>	<i>8,52</i>	<i>8,97</i>	<i>10,52</i>
(b) From other Indian financial institutions	17	16	1,36
(c) From foreign institutional agencies	6,54	7,00	—
(d) From Government and semi-Government bodies	—	—	—
(e) From companies	—	—	11,25
(f) From others	29	30	32
9. Deferred payments	59	47	39
10. Public deposits	—	—	—
<i>Of total borrowings, debt</i>	<i>7,38</i>	<i>9,84</i>	<i>2,20</i>
D. Trade dues and other current liabilities	310,81	356,04	383,94
11. Sundry creditors	206,07	265,26	253,87
12. Acceptances	—	25	—
13. Liabilities to companies	—	—	—
14. Advances/ deposits from customers, agents, etc.	25,60	10,45	17,50
15. Interest accrued on loans	18	13	18
16. Others	78,96	79,95	112,38
E. Provisions	39,15	91,65	125,51
17. Taxation (net of advance of income-tax)	2,31	18,90	38,11
18. Dividends	14,35	32,31	35,14
19. Other current provisions	16,46	27,06	39,54
20. Non-current provisions	6,02	13,38	12,73
F. 21. Miscellaneous non-current liabilities	—	—	—
22. TOTAL	1,453,55	2,097,74	2,783,74

**Statement 14 : Combined Balance Sheet - Selected Foreign Direct Investment Companies -
Industry-wise, 1999-2000 to 2001-02 (Concl'd.)**

(Rs. lakh)

ASSETS	Computer and related activities (25)		
	1999-00	2000-01	2001-02
1	26	27	28
G. Gross fixed assets	595,88	807,20	1,055,97
23. Land	92	6,97	51,41
24. Buildings	98,72	130,15	170,75
25. Plant and machinery	279,95	368,55	464,27
26. Capital work-in-progress	9,98	43,67	47,01
27. Furniture, fixtures and office equipments	127,78	160,33	200,63
28. Others	78,52	97,54	121,90
H. 29. Depreciation	253,37	347,97	505,60
I. 30. Net fixed assets	342,51	459,24	550,37
J. Inventories	17,70	27,76	14,38
31. Raw materials, components, etc.	34	75	1,18
32. Finished goods	12,55	14,64	43
33. Work-in-progress	3,26	11,93	12,31
34. Stores and spares	85	30	46
35. Others	70	15	—
K. Loans and advances and other debtor balances	475,70	840,69	1,080,98
36. Sundry debtors	292,36	527,15	749,98
37. Loans and advances	119,72	209,32	195,95
(a) To subsidiaries and companies under the same management	5,15	36	13,14
(b) Others	114,57	208,96	182,81
38. Interest accrued on loans and advances	2,05	5,24	8,59
39. Deposits/ balances with Government/ others	49,33	70,84	82,42
40. Others	12,25	28,14	44,03
L. Investments	108,66	142,31	223,55
<i>Of which, quoted investments</i>	<i>4,75</i>	<i>4,67</i>	<i>2,09</i>
41. Foreign	2,16	9,60	6,89
42. Indian	106,50	132,71	216,65
(a) Government / semi-Government securities			
(b) Securities of Financial Institutions	19,99	36,42	99,76
(c) Industrial securities	86,50	94,27	103,62
(d) Shares and debentures of subsidiaries	1	1	11,26
(e) Others	—	2,00	2,00
M. 43. Advance of income-tax (net of tax provision)	—	—	—
N. Other assets	52	1,88	13,76
44. Immovable property			
45. Intangible assets	52	1,88	13,76
46. Miscellaneous non-current assets	—	—	—
O. Cash and bank balances	508,46	625,86	900,70
47. Fixed deposits with banks	431,41	430,50	546,59
48. Other bank balances	76,20	188,39	353,38
49. Cash in hand	86	6,97	73
50. TOTAL (I to O)	1,453,55	2,097,74	2,783,74

**Statement 15 : Sources and Uses of Funds - Selected Foreign Direct Investment Companies,
2000-01 and 2001-02**

(Rs. lakh)

SOURCES OF FUNDS	All Companies (465)	
	2000-01	2001-02
1	2	3
INTERNAL SOURCES	3,761,83	4,104,63
A. 1. Paid-up capital	61,39	13,85
B. Reserves and Surplus	988,08	1,533,93
2. Capital reserve	-93,94	-158,02
3. Investment allowance reserve	-30,09	-7,40
4. Sinking funds	22,50	-79,54
5. Other reserves	1,089,61	1,778,90
C. Provisions	2,712,37	2,556,84
6. Depreciation	2,126,12	2,176,59
7. Taxation (net of advance of income tax)	151,97	-8,66
8. Dividends	231,83	8,23
9. Other current provisions	154,19	610,31
10. Non-current provisions	48,27	-229,62
EXTERNAL SOURCES	790,02	887,90
D. Paid-up capital	764,70	855,88
11. Net issues	553,54	465,96
12. Premium on shares	211,16	389,92
E. 13. Capital receipts	31,87	18,87
F. Borrowings	-400,82	-943,18
14. Debentures @	86,69	-290,32
15. Loans and advances	-370,48	-797,55
(a) From banks	32,34	69,86
(b) From other Indian financial institutions	-109,46	-871,38
(c) From foreign institutional agencies	-154,73	-8,02
(d) From Government and semi-Government bodies	68,26	59,12
(e) From companies	-67,19	162,13
(f) From others	-139,69	-209,27
16. Deferred payments	53,24	192,23
17. Public deposits	-170,27	-47,54
G. Trade dues and other current liabilities	394,26	956,34
18. Sundry creditors	409,07	625,95
19. Acceptances	10,34	67,46
20. Liabilities to companies	-37,70	132,74
21. Advances/ deposits from customers, agents, etc.	49,10	76,52
22. Interest accrued on loans	72,46	111,59
23. Others	-109,01	-57,93
H. 24. Miscellaneous non-current liabilities	—	—
25. TOTAL	4,551,85	4,992,53

Note : This statement is derived from Statement 12. Figures have been adjusted for revaluation, etc., wherever necessary.

Figures in bracket represent the number of companies.

@ Includes privately placed debentures.

— Nil or negligible.

**Statement 15 : Sources and Uses of Funds - Selected Foreign Direct Investment Companies,
2000-01 and 2001-02 (Concl'd.)**

(Rs. lakh)

USES OF FUNDS	All Companies (465)	
	2000-01	2001-02
1	2	3
I. Gross fixed assets	1,906,65	2,299,54
26. Land	-12,47	85,23
27. Buildings	286,28	253,14
28. Plant and machinery	1,279,27	1,509,84
29. Capital work-in-progress	-159,60	221,03
30. Furniture, fixtures and office equipments	230,84	121,10
31. Others	282,34	109,20
J. Inventories	284,14	-314,09
32. Raw materials, components, etc.	41,01	-10,43
33. Finished goods	181,67	-134,92
34. Work-in-progress	79,47	-71,36
35. Stores and spares	10,80	-2,88
36. Others	-28,82	-94,50
K. Loans and advances and other debtor balances	914,54	780,69
37. Sundry debtors	538,36	575,25
38. Loans and advances	357,20	385,36
(a) To subsidiaries and companies under the same management	-21,55	-33,06
(b) Others	378,75	418,43
39. Interest accrued on loans and advances	33,24	-18,43
40. Deposits/ balances with Government/ others	58,87	-90,25
41. Others	-73,13	-71,25
L. 42. Investments	1,092,15	1,186,02
M. 43. Other assets	90,65	101,52
N. 44. Cash and bank balances	263,72	938,86
45. TOTAL	4,551,85	4,992,53

**Statement 16 : Raw Materials, Stores and Spares Consumed, Earnings / Expenditure in Foreign Currencies—
Selected Foreign Direct Investment Companies, 1999-2000 to 2001-02**

(Rs. lakh)

ITEM 1	All Companies (465)		
	1999-00 2	2000-01 3	2001-02 4
RAW MATERIALS, STORES AND SPARES CONSUMED			
A. 1. Raw materials, components, etc. consumed	31,524,77	32,437,67	32,117,11
(a) Imported	5,242,32	5,602,88	5,822,29
(b) Indigenous	26,282,45	26,834,79	26,294,81
B. 2. Stores and spares consumed	2,644,94	2,833,00	2,849,05
(a) Imported	217,53	219,22	163,73
(b) Indigenous	2,427,40	2,613,78	2,685,32
EARNINGS/ EXPENDITURE IN FOREIGN CURRENCIES			
C. Earnings in foreign currencies (3+4)	8,151,67	9,673,20	10,565,97
3. Exports	6,298,38	7,443,53	7,663,38
4. Other than exports	1,853,29	2,229,67	2,902,59
<i>Of which, (a) Interest</i>	<i>16,07</i>	<i>8,44</i>	<i>18,56</i>
<i>(b) Commission</i>	<i>163,32</i>	<i>64,70</i>	<i>66,82</i>
D. Expenditure in foreign currencies (5+6)	8,374,29	9,482,99	10,097,88
5. Imports	6,534,77	7,189,95	7,436,73
(a) Raw materials, components, etc.	4,517,70	4,967,41	5,341,02
(b) Capital goods	507,71	468,85	480,85
(c) Stores and spares	558,59	698,71	630,94
(d) Others	950,78	1,054,97	983,93
6. Other than Imports	1,839,51	2,293,04	2,661,15
(a) Dividend	634,86	862,40	1,090,36
(b) Interest	144,28	131,65	77,21
(c) Travelling expenses	247,94	289,02	372,14
(d) Royalty	175,83	233,97	183,75
(e) Technical fees	74,47	100,18	90,41
(f) Professional and consultation fees	36,15	37,86	45,39
(g) Others	525,98	637,96	801,90
E. 7. Net inflow(+)/ outflow(-) of foreign currencies (C-D)	-222,62	190,21	468,09

Note : 1. This statement is prepared on the basis of information available in the notes to the accounts in the annual reports of the companies, wherever available.
2. All the exports are on f.o.b. basis and all the imports are on c.i.f. basis.
3. Figure in bracket represents the number of companies.
— Nil or negligible.

Statement 17 : Raw Materials, Stores and Spares Consumed, Earnings/ Expenditure in Foreign Currencies – Selected Foreign Direct Investment Companies – Country-wise, 1999-2000 to 2001-02

(Rs. lakh)

ITEM	U.K. (71)			U.S.A. (96)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	2	3	4	5	6	7
RAW MATERIALS, STORES AND SPARES CONSUMED						
A. 1. Raw materials, components, etc. consumed	13,224,62	12,891,97	12,823,03	4,619,22	5,117,99	5,098,32
(a) Imported	1,225,34	1,278,09	1,389,12	926,36	1,220,54	1,334,05
(b) Indigenous	11,999,29	11,613,88	11,433,91	3,692,86	3,897,45	3,764,27
B. 2. Stores and spares consumed	1,057,62	1,201,56	1,194,72	231,20	254,54	218,01
(a) Imported	34,64	31,55	18,94	14,56	13,83	12,06
(b) Indigenous	1,022,99	1,170,01	1,175,77	216,64	240,71	205,94
EARNINGS/ EXPENDITURE IN FOREIGN CURRENCIES						
C. Earnings in foreign currencies (3+4)	2,839,71	3,830,32	4,286,68	1,602,89	1,841,16	2,167,38
3. Exports	2,302,62	2,973,83	3,160,21	842,34	1,038,69	1,039,22
4. Other than exports	537,09	856,49	1,126,47	760,54	802,48	1,128,16
Of which, (a) Interest	5,09	3,67	15,03	6,27	58	2,80
(b) Commission	17,27	15,54	13,01	8,94	5,99	5,89
D. Expenditure in foreign currencies (5+6)	2,311,08	2,796,70	3,030,59	1,498,58	1,736,58	1,912,08
5. Imports	1,511,54	1,759,25	1,743,11	1,204,91	1,362,20	1,461,11
(a) Raw materials, components, etc.	1,108,32	1,273,77	1,305,02	933,08	1,044,33	1,135,06
(b) Capital goods	77,75	90,71	103,77	65,56	68,72	79,25
(c) Stores and spares	58,27	51,48	51,61	66,88	91,94	36,20
(d) Others	267,20	343,29	282,71	139,38	157,22	210,60
6. Other than Imports	799,53	1,037,45	1,287,48	293,67	374,38	450,96
(a) Dividend	422,59	543,54	667,16	103,77	159,43	174,13
(b) Interest	14,18	10,39	5,32	3,18	10,31	66
(c) Travelling expenses	74,45	143,51	169,50	63,05	72,47	100,42
(d) Royalty	22,72	59,23	59,00	37,75	40,32	31,14
(e) Technical fees	15,02	8,22	8,03	18,11	14,91	16,96
(f) Professional and consultation fees	13,38	16,32	16,78	14,04	9,96	14,53
(g) Others	237,19	256,25	361,68	53,78	66,97	113,13
E. 7. Net inflow (+) / outflow (-) of foreign currencies (C-D)	528,63	1,033,62	1,256,09	104,30	104,58	255,31

For footnotes, please refer to Statement 16.

**Statement 17 : Raw Materials, Stores and Spares Consumed, Earnings/ Expenditure in Foreign Currencies –
Selected Foreign Direct Investment Companies – Country-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

ITEM	Germany (66)			Switzerland (20)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	8	9	10	11	12	13
RAW MATERIALS, STORES AND SPARES CONSUMED						
A. 1. Raw materials, components, etc. consumed	2,553,38	2,704,19	2,716,70	503,02	571,88	547,97
(a) Imported	648,59	792,81	506,21	70,91	67,29	57,41
(b) Indigenous	1,904,79	1,911,38	2,210,49	432,11	504,59	490,56
B. 2. Stores and spares consumed	210,68	219,64	202,15	59,95	76,82	68,53
(a) Imported	8,62	22,51	22,07	55,87	55,80	1,03
(b) Indigenous	202,06	197,13	180,07	4,08	21,02	67,50
EARNINGS/ EXPENDITURE IN FOREIGN CURRENCIES						
C. Earnings in foreign currencies (3+4)	797,36	830,33	797,39	129,49	153,13	172,63
3. Exports	589,43	629,64	509,81	114,89	141,07	157,17
4. Other than exports	207,93	200,68	287,58	14,60	12,06	15,46
Of which, (a) Interest	—	—	—	4	1	—
(b) Commission	23,77	28,59	36,12	76	2,88	1,01
D. Expenditure in foreign currencies (5+6)	1,060,70	1,253,57	1,190,75	130,12	181,45	144,83
5. Imports	882,25	1,037,87	974,01	111,83	160,51	121,42
(a) Raw materials, components, etc.	506,08	583,53	503,56	39,10	37,79	55,34
(b) Capital goods	79,56	65,95	60,63	1,39	1,22	1,28
(c) Stores and spares	256,23	339,06	362,16	29,92	52,96	34,64
(d) Others	40,38	49,34	47,66	41,42	68,54	30,16
6. Other than Imports	178,45	215,70	216,74	18,30	20,94	23,41
(a) Dividend	20,29	29,62	45,28	5,17	3,48	5,24
(b) Interest	8,16	8,00	7,50	2,14	29	38
(c) Travelling expenses	63,23	18,65	59,56	1,29	1,25	2,10
(d) Royalty	26,13	32,26	33,69	1,28	1,62	1,55
(e) Technical fees	7,05	14,64	15,57	1,76	2,63	1,42
(f) Professional and consultation fees	4,75	4,55	6,47	17	1,66	1,29
(g) Others	48,85	107,98	48,67	6,47	10,01	11,44
E. 7. Net inflow (+) / outflow (-) of foreign currencies (C-D)	-263,34	-423,24	-393,36	-63	-28,32	27,80

**Statement 17 : Raw Materials, Stores and Spares Consumed, Earnings/ Expenditure in Foreign Currencies –
Selected Foreign Direct Investment Companies – Country-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

ITEM	Japan (42)			France (14)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	14	15	16	17	18	19
RAW MATERIALS, STORES AND SPARES CONSUMED						
A. 1. Raw materials, components, etc. consumed	2,379,24	2,722,67	2,672,94	235,63	264,87	265,96
(a) Imported	766,07	697,42	683,97	106,07	112,51	81,70
(b) Indigenous	1,613,17	2,025,25	1,988,97	129,56	152,35	184,25
B. 2. Stores and spares consumed	175,27	146,31	149,95	25,53	32,52	31,50
(a) Imported	17,38	16,90	17,43	3,72	3,53	5,14
(b) Indigenous	157,89	129,41	132,52	21,81	28,99	26,35
EARNINGS/ EXPENDITURE IN FOREIGN CURRENCIES						
C. Earnings in foreign currencies (3+4)	384,20	385,76	456,28	74,08	112,82	117,42
3. Exports	366,05	371,82	410,26	26,73	43,59	48,00
4. Other than exports	18,15	13,94	46,02	47,35	69,23	69,42
<i>Of which, (a) Interest</i>	16	3	—	—	—	—
<i>(b) Commission</i>	23	10	29	91	71	73
D. Expenditure in foreign currencies (5+6)	747,68	838,17	865,51	174,23	242,46	176,30
5. Imports	675,85	723,46	748,65	133,06	168,05	143,95
(a) Raw materials, components, etc.	528,37	593,23	650,30	87,65	89,75	86,96
(b) Capital goods	66,49	34,17	27,70	7,00	27,85	7,96
(c) Stores and spares	58,01	53,60	43,39	3,24	5,13	3,61
(d) Others	22,98	42,47	27,27	35,17	45,33	45,41
6. Other than Imports	71,83	114,71	116,86	41,17	74,41	32,35
(a) Dividend	11,68	17,28	22,61	4,49	7,48	6,41
(b) Interest	6,55	6,45	3,75	63	47	38
(c) Travelling expenses	6,11	6,40	6,78	1,36	8,64	2,02
(d) Royalty	27,18	31,75	33,77	1,44	3,14	2,67
(e) Technical fees	7,03	27,25	32,93	9,49	24,27	33
(f) Professional and consultation fees	41	3,11	17	1,04	1,32	—
(g) Others	12,86	22,47	16,85	22,72	29,10	20,53
E. 7. Net inflow (+) / outflow (-) of foreign currencies (C-D)	-363,48	-452,41	-409,23	-100,15	-129,64	-58,88

**Statement 17 : Raw Materials, Stores and Spares Consumed, Earnings / Expenditure in Foreign Currencies –
Selected Foreign Direct Investment Companies – Country-wise, 1999-2000 to 2001-02 (Concl'd.)**

(Rs. lakh)

ITEM	Netherlands (32)			Mauritius (44)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	20	21	22	23	24	25
RAW MATERIALS, STORES AND SPARES CONSUMED						
A. 1. Raw materials, components, etc. consumed	3,326,61	3,023,83	2,870,29	1,622,37	1,824,80	1,499,15
(a) Imported	334,12	209,90	266,99	269,12	253,19	309,75
(b) Indigenous	2,992,49	2,813,94	2,603,30	1,353,25	1,571,61	1,189,40
B. 2. Stores and spares consumed	101,44	96,51	91,84	395,37	403,99	457,21
(a) Imported	6,87	9,33	9,30	18,11	17,29	35,00
(b) Indigenous	94,56	87,18	82,54	377,26	386,70	422,21
EARNINGS/ EXPENDITURE IN FOREIGN CURRENCIES						
C. Earnings in foreign currencies (3+4)	324,64	309,17	332,96	968,30	1,123,31	1,104,34
3. Exports	280,49	257,97	250,32	855,32	1,005,56	1,081,09
4. Other than exports	44,15	51,20	82,64	112,99	117,75	23,25
<i>Of which, (a) Interest</i>	1,03	70	—	1,06	92	72
<i>(b) Commission</i>	1,74	88	22	101,93	2,72	2,46
D. Expenditure in foreign currencies (5+6)	397,49	346,22	390,54	520,81	580,43	632,49
5. Imports	339,22	284,01	312,83	364,45	423,20	453,72
(a) Raw materials, components, etc.	263,33	223,28	226,69	226,25	240,17	272,94
(b) Capital goods	46,63	40,00	51,83	98,62	91,94	115,39
(c) Stores and spares	27,53	14,66	24,48	20,58	25,17	27,67
(d) Others	1,72	6,07	9,84	19,00	65,92	37,71
6. Other than Imports	58,27	62,21	77,71	156,36	157,23	178,77
(a) Dividend	12,11	11,09	15,04	16,32	15,37	37,84
(b) Interest	9,37	6,25	2,71	79,43	69,01	38,06
(c) Travelling expenses	8,83	8,14	8,84	11,86	15,54	16,08
(d) Royalty	5,33	6,39	13,96	72	75	97
(e) Technical fees	3,33	10	94	8,79	7,54	11,83
(f) Professional and consultation fees	46	28	4,38	1,35	15	1,00
(g) Others	18,84	29,95	31,84	37,90	48,88	73,00
E. 7. Net inflow (+) / outflow (-) of foreign currencies (C-D)	-72,86	-37,05	-57,58	447,49	542,88	471,85

**Statement 18 : Raw Materials, Stores and Spares Consumed, Earnings / Expenditure in Foreign Currencies—
Selected Foreign Direct Investment Companies – Industry-wise, 1999-2000 to 2001-02**

(Rs. lakh)

ITEM	Tea plantations (10)			Food products and Beverages (18)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	2	3	4	5	6	7
RAW MATERIALS, STORES AND SPARES CONSUMED						
A. 1. Raw materials, components, etc. consumed	28,56	51,68	56,19	1,609,59	1,665,42	1,737,33
(a) Imported	—	—	—	127,42	99,53	102,43
(b) Indigenous	28,56	51,68	56,19	1,482,17	1,565,89	1,634,90
B. 2. Stores and spares consumed	82,22	83,64	74,41	289,17	395,76	447,97
(a) Imported	1,96	2,45	2,19	5,88	5,51	5,71
(b) Indigenous	80,26	81,19	72,22	283,30	390,24	442,26
EARNINGS/ EXPENDITURE IN FOREIGN CURRENCIES						
C. Earnings in foreign currencies (3+4)	141,21	169,26	173,28	437,14	505,71	521,09
3. Exports	140,86	169,15	173,22	431,26	502,27	514,69
4. Other than exports	36	11	6	5,88	3,44	6,40
Of which, (a) Interest	36	—	—	—	1	—
(b) Commission	—	11	6	1	26	—
D. Expenditure in foreign currencies (5+6)	47,94	53,36	40,58	286,23	297,73	393,93
5. Imports	1,67	2,53	4,28	147,97	141,15	178,59
(a) Raw materials, components, etc.	—	—	—	122,17	105,34	138,58
(b) Capital goods	13	95	31	16,54	21,65	22,19
(c) Stores and spares	1,42	1,51	2,33	7,13	7,68	7,77
(d) Others	12	7	1,64	2,13	6,48	10,04
6. Other than Imports	46,26	50,83	36,30	138,26	156,57	215,34
(a) Dividend	23,88	26,39	17,98	38,77	75,04	117,67
(b) Interest	98	64	30	94	77	8
(c) Travelling expenses	78	51	23	11,34	4,32	4,52
(d) Royalty	—	—	—	47,36	54,19	36
(e) Technical fees	32	29	—	16	—	5,29
(f) Professional and consultation fees	—	—	—	60	92	80
(g) Others	20,31	23,00	17,79	39,09	21,34	86,63
E. 7. Net inflow (+) / outflow (-) of foreign currencies (C-D)	93,28	115,90	132,70	150,92	207,99	127,16

For footnotes, please refer to Statement 16.

**Statement 18 : Raw Materials, Stores and Spares Consumed, Earnings / Expenditure in Foreign Currencies—
Selected Foreign Direct Investment Companies – Industry-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

ITEM	Chemicals and Chemical products (67)			Rubber and Plastic products (14)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	8	9	10	11	12	13
RAW MATERIALS, STORES AND SPARES CONSUMED						
A. 1. Raw materials, components, etc. consumed	11,050,80	11,265,34	10,926,58	889,70	966,41	993,23
(a) Imported	1,905,70	1,810,32	1,826,73	179,65	196,60	191,59
(b) Indigenous	9,145,09	9,455,02	9,099,84	710,05	769,82	801,65
B. 2. Stores and spares consumed	1,038,18	1,107,98	1,041,41	66,50	68,45	106,06
(a) Imported	49,40	22,64	15,21	12,06	5,04	6,30
(b) Indigenous	988,78	1,085,34	1,026,19	54,44	63,40	99,76
EARNINGS/ EXPENDITURE IN FOREIGN CURRENCIES						
C. Earnings in foreign currencies (3+4)	2,138,75	2,722,24	2,592,82	128,62	156,11	186,10
3. Exports	1,999,21	2,539,98	2,390,87	127,35	151,93	183,20
4. Other than exports	139,54	182,26	201,95	1,27	4,18	2,90
Of which, (a) Interest	72	66	12,66	—	—	23
(b) Commission	10,41	10,36	16,43	—	—	—
D. Expenditure in foreign currencies (5+6)	2,588,20	2,947,10	2,974,00	199,14	232,44	232,97
5. Imports	1,993,75	2,133,25	2,000,67	182,40	212,77	216,57
(a) Raw materials, components, etc.	1,579,51	1,756,55	1,767,03	135,50	172,21	186,87
(b) Capital goods	59,40	32,67	39,16	33,64	34,86	23,83
(c) Stores and spares	25,70	35,73	17,14	13,27	5,70	5,87
(d) Others	329,14	308,32	177,34	—	1	—
6. Other than Imports	594,45	813,84	973,33	16,74	19,66	16,40
(a) Dividend	376,95	582,65	685,35	7,40	6,53	2,27
(b) Interest	8,68	8,47	10,99	1,24	1,05	1,02
(c) Travelling expenses	14,24	15,29	14,25	2,08	1,08	1,67
(d) Royalty	31,98	71,09	72,36	43	22	—
(e) Technical fees	23,65	16,56	19,13	38	2	6
(f) Professional and consultation fees	8,25	4,26	7,29	—	—	—
(g) Others	130,71	115,53	163,95	5,21	10,76	11,39
E. 7. Net inflow(+) / outflow(-) of foreign currencies (C-D)	-449,45	-224,86	-381,18	-70,52	-76,33	-46,87

**Statement 18 : Raw Materials, Stores and Spares Consumed, Earnings / Expenditure in Foreign Currencies—
Selected Foreign Direct Investment Companies – Industry-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

ITEM	Machinery and Machine tools (78)			Electrical machinery and apparatus (36)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	14	15	16	17	18	19
RAW MATERIALS, STORES AND SPARES CONSUMED						
A. 1. Raw materials, components, etc. consumed	3,280,29	3,180,63	3,132,10	3,460,76	3,157,98	3,386,71
(a) Imported	480,19	752,12	728,48	562,34	503,33	678,99
(b) Indigenous	2,800,11	2,428,51	2,403,63	2,898,42	2,654,65	2,707,72
B. 2. Stores and spares consumed	209,05	224,16	204,29	102,47	64,46	66,42
(a) Imported	77,53	80,20	33,98	9,73	8,07	5,14
(b) Indigenous	131,52	143,95	170,31	92,74	56,39	61,28
EARNINGS/ EXPENDITURE IN FOREIGN CURRENCIES						
C. Earnings in foreign currencies (3+4)	774,11	808,84	871,54	333,04	392,78	657,23
3. Exports	634,35	757,56	812,78	251,92	263,47	553,75
4. Other than exports	139,76	51,28	58,76	81,12	129,32	103,49
Of which, (a) Interest	11	7	22	—	—	—
(b) Commission	12,59	13,17	12,19	7,76	4,76	4,43
D. Expenditure in foreign currencies (5+6)	890,60	890,26	852,29	703,45	606,97	753,73
5. Imports	771,10	762,04	711,67	632,10	541,92	669,84
(a) Raw materials, components, etc.	525,97	472,32	518,05	469,14	431,25	517,55
(b) Capital goods	54,37	62,81	30,90	68,67	33,77	46,02
(c) Stores and spares	133,59	158,75	86,09	45,14	34,25	45,61
(d) Others	57,16	68,15	76,63	49,15	42,64	60,65
6. Other than Imports	119,50	128,22	140,62	71,34	65,05	83,89
(a) Dividend	49,01	47,12	58,32	13,77	15,11	28,81
(b) Interest	11,84	10,54	7,80	2,05	1,97	2,27
(c) Travelling expenses	12,22	7,24	9,58	3,25	11,45	3,64
(d) Royalty	17,82	21,00	19,32	7,59	8,29	10,89
(e) Technical fees	4,68	7,95	9,84	12,23	5,63	6,57
(f) Professional and consultation fees	1,82	2,20	7,04	35	6	8
(g) Others	22,11	32,18	28,72	32,10	22,54	31,63
E. 7. Net inflow(+) / outflow (-) of foreign currencies (C-D)	-116,48	-81,42	19,25	-370,41	-214,18	-96,50

**Statement 18 : Raw Materials, Stores and Spares Consumed, Earnings / Expenditure in Foreign Currencies—
Selected Foreign Direct Investment Companies – Industry-wise, 1999-2000 to 2001-02 (Contd.)**

(Rs. lakh)

ITEM	Motor vehicles and other transport equipments (32)			Wholesale and Retail trade (24)		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
1	20	21	22	23	24	25
RAW MATERIALS, STORES AND SPARES CONSUMED						
A. 1. Raw materials, components, etc. consumed	4,118,68	4,442,49	4,534,57	551,30	462,28	769,85
(a) Imported	644,62	918,57	701,70	36,49	2,32	46
(b) Indigenous	3,474,07	3,523,92	3,832,87	514,81	459,96	769,40
B. 2. Stores and spares consumed	190,03	226,84	224,90	3,01	1,26	72
(a) Imported	25,97	22,48	7,01	—	—	—
(b) Indigenous	164,06	204,36	217,89	3,01	1,26	72
EARNINGS/ EXPENDITURE IN FOREIGN CURRENCIES						
C. Earnings in foreign currencies (3+4)	572,78	661,65	652,48	69,72	63,75	151,11
3. Exports	517,65	639,58	605,23	53,53	47,43	137,63
4. Other than exports	55,13	22,08	47,24	16,20	16,32	13,48
Of which, (a) Interest	2,25	1,13	78	—	—	21
(b) Commission	4,18	4,28	4,70	7,01	9,49	6,13
D. Expenditure in foreign currencies (5+6)	936,45	1,116,41	1,046,98	217,43	143,61	254,12
5. Imports	765,04	911,94	850,16	213,50	136,98	239,66
(a) Raw materials, components, etc.	509,57	628,76	593,64	13,51	16,48	13,25
(b) Capital goods	124,63	93,86	86,09	15	17	—
(c) Stores and spares	83,08	131,60	113,55	52	90	28
(d) Others	47,76	57,71	56,88	199,33	119,43	226,13
6. Other than Imports	171,42	204,47	196,82	3,93	6,63	14,46
(a) Dividend	19,08	26,05	37,39	1,66	3,62	7,66
(b) Interest	14,00	9,22	3,37	44	10	4,10
(c) Travelling expenses	50,21	5,35	43,51	1,14	1,22	1,13
(d) Royalty	40,20	44,23	47,00	4	6	25
(e) Technical fees	9,51	31,43	35,72	—	—	—
(f) Professional and consultation fees	1,40	2,69	21	3	19	—
(g) Others	37,02	85,49	29,61	62	1,44	1,31
E. 7. Net inflow(+) / outflow(-) of foreign currencies (C-D)	-363,68	-454,75	-394,51	-147,71	-79,86	-103,00

**Statement 18 : Raw Materials, Stores and Spares Consumed, Earnings / Expenditure in Foreign Currencies—
Selected Foreign Direct Investment Companies – Industry-wise, 1999-2000 to 2001-02 (Concl'd.)**

(Rs. lakh)

ITEM	Computer and related activities (25)		
	1999-00	2000-01	2001-02
1	26	27	28
RAW MATERIALS, STORES AND SPARES CONSUMED			
A. 1. Raw materials, components, etc. consumed	27,60	50,45	29,90
(a) Imported	10	12	4,47
(b) Indigenous	27,50	50,33	25,43
B. 2. Stores and spares consumed	4,60	2,77	10,26
(a) Imported	13	12	21
(b) Indigenous	4,47	2,65	10,06
EARNINGS/ EXPENDITURE IN FOREIGN CURRENCIES			
C. Earnings in foreign currencies (3+4)	1,206,33	1,689,26	2,491,19
3. Exports	178,61	282,70	333,11
4. Other than exports	1,027,72	1,406,56	2,158,08
<i>Of which, (a) Interest</i>	<i>3,07</i>	<i>2,60</i>	<i>1,18</i>
<i>(b) Commission</i>	<i>1</i>	<i>8</i>	<i>—</i>
D. Expenditure in foreign currencies (5+6)	344,23	500,70	672,21
5. Imports	40,79	69,20	71,94
(a) Raw materials, components, etc.	13,40	18,89	7,12
(b) Capital goods	21,66	40,74	45,77
(c) Stores and spares	2,25	3,39	2,27
(d) Others	3,47	6,17	16,78
6. Other than Imports	303,44	431,50	600,27
(a) Dividend	47,78	14,94	23,61
(b) Interest	78	52	44
(c) Travelling expenses	133,66	220,82	271,29
(d) Royalty	17	1,10	—
(e) Technical fees	—	—	—
(f) Professional and consultation fees	11,15	23,81	25,19
(g) Others	109,90	170,31	279,74
E. 7. Net inflow (+) / outflow (-) of foreign currencies (C-D)	862,10	1,188,57	1,818,99

APPENDIX

Explanatory Notes to Various Statements

- As per the Balance of Payments manual (5th edition, 1993; para 362) “Direct investment enterprise is an incorporated or unincorporated enterprise in which a direct investor, who is resident in another economy, owns 10 per cent or more of the ordinary shares or voting power (for an incorporate enterprise) or the equivalent (for an unincorporated enterprise)”.
- The growth rates of all the items and data on sources and uses of funds are adjusted for changes due to amalgamation of companies. These are also adjusted for revaluation, *etc.*, wherever necessary.
- Due to rounding off of the figures, the constituent items may not add up to the totals.
- Sales** are net of ‘rebates and discounts’ and ‘excise duty and cess’.
- Manufacturing expenses** comprise (a) raw materials, components, *etc.* consumed, (b) stores and spares consumed, (c) power and fuel and (d) other manufacturing expenses.
- Raw materials, components, etc., consumed** include purchases of traded goods in the case of trading companies and consumption of stores and provisions for hotels, restaurants and eating houses.
- Other manufacturing expenses** include construction expenses of construction companies and operating expenses of shipping companies, *etc.*
- Remuneration to employees** comprises (a) salaries, wages and bonus, (b) provident fund and (c) employees’ welfare expenses.
- Non-operating surplus/deficit** comprises (a) profit/loss on account of (i) sale of fixed assets, investments, *etc.*, and (ii) revaluation/devaluation of foreign currencies, (b) provisions no longer required written back, (c) insurance claims realised and (d) income or expenditure relating to the previous years and such other items of non-current nature.
- Gross profits** are net of depreciation provision but before interest.
- Gross saving** is measured as the sum of retained profits and depreciation provision.
- Gross value added** comprises (a) net value added and (b) depreciation provision.
- Net value added** comprises (a) salaries, wages and bonus, (b) provident fund, (c) employees’ welfare expenses, (d) managerial remuneration, (e) rent paid net of rent received, (f) interest paid net of interest received, (g) tax provision, (h) dividends paid net of dividends received and (i) retained profits net of non-operating surplus/ deficit.
- Debt** comprises (a) all borrowings from Govt. and semi-Govt. bodies, financial institutions other than banks, and from foreign institutional agencies, (b) borrowings from

banks against mortgages and other long term securities, (c) borrowings from companies and others against mortgages and other long term securities, (d) debentures, deferred payment liabilities and public deposits.

- | **Equity or Net worth** comprises (a) paid-up capital, (b) forfeited shares and (c) all reserves and surplus.
- | **Current assets** comprise (a) inventories, (b) loans and advances and other debtor balances, (c) book value of quoted investments, (d) cash and bank balances and (e) advance of income-tax in excess of tax provision.
- | **Current liabilities** comprise (a) short term borrowings from banks, (b) unsecured loans

and other short term borrowings from companies and others, (c) trade dues and other current liabilities and (d) tax provision in excess of advance of income-tax and other current provisions.

- | **Quick assets** comprise (a) sundry debtors, (b) book value of quoted investments and (c) cash and bank balances.
- | **Capital reserves** include profits on sale of investments and fixed assets.
- | **Other reserves** include profits retained in the form of various specific reserves and profit/loss carried to balance sheet.
- | **Debentures** include privately placed debentures with financial institutions.