

# No. 40: Standard Presentation of BoP in India as per BPM6

(US \$ Million)

| Item   | Jul-Sep 2011   |                |                | Jul-Sep 2012   |                |                |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
|  | Credit         | Debit          | Net            | Credit         | Debit          | Net            |
|  | 1              | 2              | 3              | 4              | 5              | 6              |
| <b>1 Current Account</b>   | <b>131,199</b> | <b>150,075</b> | <b>-18,876</b> | <b>124,368</b> | <b>146,680</b> | <b>-22,311</b> |
| <b>1.A Goods and Services</b>  | <b>111,871</b> | <b>142,407</b> | <b>-30,536</b> | <b>104,636</b> | <b>137,414</b> | <b>-32,778</b> |
| <b>1.A.a Goods</b>   | <b>79,577</b>  | <b>124,088</b> | <b>-44,511</b> | <b>69,841</b>  | <b>118,181</b> | <b>-48,339</b> |
| 1.A.a.1 General merchandise on a BOP basis   | 79,560         | 111,206        | -31,646        | 67,991         | 106,545        | -38,553        |
| 1.A.a.2 Net exports of goods under merchandising   | 17             | -              | 17             | 1,850          | 1,172          | 678            |
| 1.A.a.3 Non-monetary gold  | -              | 12,882         | -12,882        | -              | 10,464         | -10,464        |
| <b>1.A.b Services</b>  | <b>32,295</b>  | <b>18,320</b>  | <b>13,975</b>  | <b>34,795</b>  | <b>19,234</b>  | <b>15,562</b>  |
| 1.A.b.1 Manufacturing services on physical inputs owned by others                            | -              | -              | -              | 20             | 14             | 6              |
| 1.A.b.2 Maintenance and repair services n.i.e.   | -              | -              | -              | 21             | 121            | -100           |
| 1.A.b.3 Transport  | 4,503          | 3,651          | 852            | 4,176          | 3,892          | 284            |
| 1.A.b.4 Travel   | 4,235          | 3,534          | 701            | 3,954          | 2,993          | 961            |
| 1.A.b.5 Construction   | 128            | 315            | -187           | 240            | 250            | -10            |
| 1.A.b.6 Insurance and pension services   | 629            | 423            | 206            | 555            | 304            | 251            |
| 1.A.b.7 Financial services   | 1,577          | 2,130          | -553           | 1,355          | 1,107          | 248            |
| 1.A.b.8 Charges for the use of intellectual property n.i.e.                                  | 78             | 693            | -615           | 67             | 1,116          | -1,050         |
| 1.A.b.9 Telecommunications, computer, and information services                               | 14,417         | 676            | 13,741         | 16,557         | 746            | 15,811         |
| 1.A.b.10 Other business services   | 5,772          | 6,020          | -248           | 7,132          | 6,755          | 377            |
| 1.A.b.11 Personal, cultural, and recreational services                                       | 121            | 79             | 42             | 222            | 160            | 63             |
| 1.A.b.12 Government goods and services n.i.e.  | 147            | 179            | -32            | 149            | 174            | -25            |
| 1.A.b.13 Others n.i.e.   | 689            | 619            | 70             | 348            | 1,602          | -1,254         |
| <b>1.B Primary Income</b>  | <b>3,088</b>   | <b>7,045</b>   | <b>-3,958</b>  | <b>2,837</b>   | <b>8,441</b>   | <b>-5,604</b>  |
| 1.B.1 Compensation of employees  | 711            | 467            | 244            | 809            | 534            | 276            |
| 1.B.2 Investment income  | 2,084          | 6,497          | -4,414         | 1,806          | 7,822          | -6,016         |
| 1.B.2.1 Direct investment  | 769            | 6,440          | -5,671         | 604            | 3,826          | -3,222         |
| 1.B.2.2 Portfolio investment   | -              | -              | -              | 17             | 1,391          | -1,373         |
| 1.B.2.3 Other investment   | -              | 54             | -54            | 79             | 2,604          | -2,525         |
| 1.B.2.4 Reserve assets   | 1,315          | 4              | 1,311          | 1,107          | 2              | 1,105          |
| 1.B.3 Other primary income   | 293            | 81             | 212            | 222            | 85             | 136            |
| <b>1.C Secondary Income</b>  | <b>16,240</b>  | <b>622</b>     | <b>15,618</b>  | <b>16,895</b>  | <b>825</b>     | <b>16,070</b>  |
| 1.C.1 Financial corporations, nonfinancial corporations, households, and NPISHs              | 16,240         | 622            | 15,618         | 16,883         | 808            | 16,076         |
| 1.C.1.1 Personal transfers (Current transfers between resident and/ non-resident households) | 15,648         | 530            | 15,119         | 16,288         | 743            | 15,545         |
| 1.C.1.2 Other current transfers  | 592            | 93             | 499            | 595            | 65             | 530            |
| 1.C.2 General Government   | -              | -              | -              | 11             | 17             | -6             |
| <b>2 Capital Account</b>   | <b>407</b>     | <b>163</b>     | <b>244</b>     | <b>163</b>     | <b>470</b>     | <b>-307</b>    |
| 2.1 Gross acquisitions (DR./disposals (CR.) of non-produced nonfinancial assets)             | 271            | 11             | 260            | 51             | 27             | 24             |
| 2.2 Capital transfers  | 136            | 152            | -16            | 112            | 442            | -331           |
| <b>3 Financial Account</b>   | <b>117,432</b> | <b>98,402</b>  | <b>19,030</b>  | <b>109,952</b> | <b>85,709</b>  | <b>24,243</b>  |
| <b>3.1 Direct Investment</b>   | <b>11,981</b>  | <b>5,496</b>   | <b>6,485</b>   | <b>13,093</b>  | <b>4,208</b>   | <b>8,885</b>   |
| 3.1.A Direct Investment in India   | 11,615         | 2,137          | 9,478          | 11,657         | 1,342          | 10,315         |
| 3.1.A.1 Equity and investment fund shares  | 11,212         | 2,015          | 9,197          | 11,203         | 1,340          | 9,864          |
| 3.1.A.1.1 Equity other than reinvestment of earnings   | 9,161          | 2,015          | 7,145          | 8,078          | 1,340          | 6,739          |
| 3.1.A.1.2 Reinvestment of earnings   | 2,051          | -              | 2,051          | 3,125          | -              | 3,125          |
| 3.1.A.2 Debt instruments   | 403            | 122            | 282            | 454            | 2              | 452            |
| 3.1.A.2.1 Direct investor in direct investment enterprises                                   | 403            | 122            | 282            | 454            | 2              | 452            |
| 3.1.B Direct Investment by India   | 366            | 3,359          | -2,993         | 1,436          | 2,866          | -1,431         |
| 3.1.B.1 Equity and investment fund shares  | 366            | 1,933          | -1,567         | 1,436          | 1,903          | -467           |
| 3.1.B.1.1 Equity other than reinvestment of earnings   | 366            | 1,631          | -1,265         | 1,436          | 1,606          | -170           |
| 3.1.B.1.2 Reinvestment of earnings   | -              | 302            | -302           | -              | 297            | -297           |
| 3.1.B.2 Debt instruments   | -              | 1,426          | -1,426         | -              | 963            | -963           |
| 3.1.B.2.1 Direct investor in direct investment enterprises                                   | -              | 1,426          | -1,426         | -              | 963            | -963           |
| <b>3.2 Portfolio Investment</b>  | <b>43,022</b>  | <b>44,422</b>  | <b>-1,401</b>  | <b>39,484</b>  | <b>31,851</b>  | <b>7,633</b>   |
| 3.2.A Portfolio Investment in India  | 42,564         | 44,152         | -1,589         | 38,861         | 30,957         | 7,904          |
| 3.2.A.1 Equity and investment fund shares  | 30,233         | 32,345         | -2,112         | 30,426         | 23,264         | 7,162          |
| 3.2.A.2 Debt securities  | 12,331         | 11,807         | 524            | 8,435          | 7,693          | 741            |
| 3.2.B Portfolio Investment by India  | 458            | 270            | 188            | 623            | 894            | -271           |
| <b>3.3 Financial derivatives (other than reserves) and employee stock options</b>            | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>804</b>     | <b>1,093</b>   | <b>-289</b>    |
| <b>3.4 Other investment</b>  | <b>62,429</b>  | <b>48,207</b>  | <b>14,222</b>  | <b>56,405</b>  | <b>48,466</b>  | <b>7,939</b>   |
| 3.4.1 Other equity (ADRs/GDRs)   | 205            | -              | 205            | 85             | -              | 85             |
| 3.4.2 Currency and deposits  | 15,433         | 12,302         | 3,130          | 15,685         | 12,197         | 3,488          |
| 3.4.2.1 Central bank (Rupee Debt Movements; NRG)   | 344            | -              | 344            | 641            | -              | 641            |
| 3.4.2.2 Deposit-taking corporations, except the central bank (NRI Deposits)                  | 15,088         | 12,302         | 2,786          | 15,043         | 12,197         | 2,846          |
| 3.4.2.3 General government   | -              | -              | -              | -              | -              | -              |
| 3.4.2.4 Other sectors  | -              | -              | -              | -              | -              | -              |
| 3.4.3 Loans (External Assistance, ECBs and Banking Capital)                                  | 15,922         | 6,376          | 9,546          | 10,730         | 7,472          | 3,257          |
| 3.4.3A Loans to India  | 14,786         | 5,850          | 8,936          | 10,336         | 6,765          | 3,571          |
| 3.4.3B Loans by India  | 1,136          | 526            | 610            | 393            | 707            | -313           |
| 3.4.4 Insurance, pension, and standardized guarantee schemes                                 | -              | -              | -              | 8              | 91             | -82            |
| 3.4.5 Trade credit and advances  | 26,405         | 23,534         | 2,871          | 27,390         | 23,258         | 4,133          |
| 3.4.6 Other accounts receivable/payable - other  | 4,466          | 5,996          | -1,530         | 2,515          | 5,539          | -3,024         |
| 3.4.7 Special drawing rights   | -              | -              | -              | -              | -              | -              |
| <b>3.5 Reserve assets</b>  | <b>-</b>       | <b>276</b>     | <b>-276</b>    | <b>158</b>     | <b>-</b>       | <b>158</b>     |
| 3.5.1 Monetary gold  | -              | -              | -              | -              | -              | -              |
| 3.5.2 Special drawing rights n.a.  | -              | -              | -              | -              | -              | -              |
| 3.5.3 Reserve position in the IMF n.a.   | -              | -              | -              | -              | -              | -              |
| 3.5.4 Other reserve assets (Foreign Currency Assets)   | -              | 276            | -276           | 158            | -              | 158            |
| <b>3 Total assets/liabilities (Instrument wise)</b>  | <b>117,432</b> | <b>98,402</b>  | <b>19,030</b>  | <b>109,952</b> | <b>85,709</b>  | <b>24,243</b>  |
| 3.0.1 Equity and investment fund shares  | 42,269         | 36,564         | 5,705          | 44,500         | 28,584         | 15,916         |
| 3.0.2 Debt instruments   | 70,492         | 55,566         | 14,926         | 62,693         | 51,586         | 11,107         |
| 3.0.3 Other financial assets and liabilities   | 4,671          | 6,272          | -1,601         | 2,758          | 5,539          | -2,781         |
| <b>4 Net errors and omissions</b>  | <b>-</b>       | <b>399</b>     | <b>-399</b>    | <b>-</b>       | <b>1,624</b>   | <b>-1,624</b>  |