

CURRENT STATISTICS

Trade and Balance of Payments

No. 40: India's Overall Balance of Payments

(` Billion)

Item	2007-08 (R)			2008-09 (R)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
A. CURRENT ACCOUNT						
I. MERCHANDISE	6,680	10,357	-3,677	8,580	14,054	-5,474
II. INVISIBLES (a+b+c)	5,981	2,939	3,042	7,704	3,506	4,198
a) Services	3,630	2,068	1,562	4,880	2,396	2,484
i) Travel	455	372	83	502	433	69
ii) Transportation	402	463	-61	521	585	-65
iii) Insurance	66	42	24	65	52	13
iv) G.n.i.e.	13	15	-2	18	38	-20
v) Miscellaneous	2,694	1,176	1,518	3,774	1,287	2,487
<i>of which</i>						
Software Services	1,620	135	1,485	2,122	116	2,006
Business Services	674	665	10	855	709	146
Financial Services	129	126	4	204	136	69
Communication Services	97	35	62	105	50	55
b) Transfers	1,777	93	1,685	2,169	126	2,043
i) Official	30	21	10	30	19	11
ii) Private	1,747	72	1,675	2,139	107	2,032
c) Income	573	778	-205	655	984	-329
i) Investment Income	555	734	-180	617	924	-307
ii) Compensation of Employees	18	44	-26	38	60	-22
Total Current Account (I+II)	12,661	13,296	-635	16,284	17,560	-1,276
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	10,865	9,121	1,744	7,755	7,405	351
a) Foreign Direct Investment (i+ii)	1,499	861	638	1,965	964	1,001
i) In India	1,399	5	1,394	1,914	8	1,906
Equity	1,077	4	1,073	1,462	8	1,454
Reinvested Earnings	309	-	309	415	-	415
Other Capital	12	-	12	37	-	37
ii) Abroad	100	857	-756	51	956	-905
Equity	100	680	-579	51	620	-569
Reinvested Earnings	-	44	-44	-	50	-50
Other Capital	-	133	-133	-	287	-287
b) Portfolio Investment	9,366	8,260	1,106	5,790	6,441	-650
i) In India	9,357	8,257	1,100	5,783	6,425	-642
<i>of which</i>						
FIIs	9,079	8,257	822	5,735	6,425	-691
ADR/GDRs	266	-	266	49	-	49
ii) Abroad	9	3	7	7	15	-8
2. Loans (a+b+c)	3,303	1,668	1,635	2,854	2,506	348
a) External Assistance	170	86	85	244	129	115
i) By India	1	1	-	3	19	-16
ii) To India	169	84	85	241	110	131
b) Commercial Borrowings	1,219	309	911	708	343	365
i) By India	64	65	-1	92	36	56
ii) To India	1,155	243	912	616	307	309
c) Short Term to India	1,914	1,274	639	1,901	2,034	-133
i) Suppliers' Credit > 180 days & Buyers' Credit	1,712	1,274	438	1,778	1,777	2
ii) Suppliers' Credit up to 180 days	202	-	202	123	257	-135
3. Banking Capital (a+b)	2,240	1,768	472	2,954	3,146	-192
a) Commercial Banks	2,237	1,751	486	2,948	3,119	-170
i) Assets	784	507	276	1,148	1,306	-158
ii) Liabilities	1,453	1,244	209	1,801	1,813	-12
<i>of which: Non-Resident Deposits</i>	1,181	1,174	7	1,710	1,506	204
b) Others	3	17	-14	6	27	-22
4. Rupee Debt Service	-	5	-5	-	5	-5
5. Other Capital	1,171	737	434	761	973	-212
Total Capital Account (1 to 5)	17,579	13,300	4,279	14,324	14,034	290
C. Errors & Omissions	52	-	52	15	-	15
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	30,293	26,596	3,697	30,673	31,644	-971
E. Monetary Movements (i+ii)	-	3,697	-3,697	971	-	971
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	3,697	-3,697	971	-	971
<i>of which: SDR allocation</i>	-	-	-	-	-	-

No. 40: India's Overall Balance of Payments (Contd.)

(` Billion)

Item	2009-10 (R)			2010-11 (PR)		
	Credit	Debit	Net	Credit	Debit	Net
	7	8	9	10	11	12
A. CURRENT ACCOUNT						
I. MERCHANDISE	8,633	14,232	-5,600	11,395	17,351	-5,956
II. INVISIBLES (a+b+c)	7,746	3,944	3,803	9,025	5,170	3,855
a) Services	4,546	2,834	1,712	6,047	3,825	2,223
i) Travel	560	442	118	695	506	189
ii) Transportation	529	564	-35	650	632	18
iii) Insurance	76	61	15	89	64	25
iv) G.n.i.e.	21	25	-4	24	37	-13
v) Miscellaneous	3,347	1,742	1,605	4,590	2,586	2,004
<i>of which</i>						
Software Services	2,352	70	2,282	2,524	100	2,424
Business Services	538	853	-316	1,095	1,264	-169
Financial Services	177	219	-42	297	341	-44
Communication Services	59	64	-6	71	52	19
b) Transfers	2,593	110	2,483	2,563	142	2,421
i) Official	34	22	12	29	29	1
ii) Private	2,546	87	2,459	2,533	113	2,420
c) Income	620	1,000	-380	415	1,203	-789
i) Investment Income	577	920	-343	364	1,111	-747
ii) Compensation of Employees	43	81	-37	51	92	-41
Total Current Account (I+II)	16,379	18,176	-1,797	20,420	22,521	-2,101
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	9,434	7,034	2,400	13,159	11,336	1,823
a) Foreign Direct Investment (i+ii)	1,831	971	860	1,616	1,187	429
i) In India	1,796	218	1,578	1,500	319	1,181
Equity	1,293	200	1,093	926	296	630
Reinvested Earnings	411	-	411	544	-	544
Other Capital	92	18	74	30	23	7
ii) Abroad	35	753	-718	116	868	-752
Equity	35	503	-469	116	480	-363
Reinvested Earnings	-	51	-51	-	49	-49
Other Capital	-	198	-198	-	339	-339
b) Portfolio Investment	7,603	6,063	1,540	11,543	10,149	1,394
i) In India	7,590	6,051	1,539	11,508	10,061	1,447
<i>of which</i>						
FIIs	7430	6051	1379	11414	10061	1353
ADR/GDRs	160	-	160	94	-	94
ii) Abroad	13	12	1	35	88	-53
2. Loans (a+b+c)	3,499	2,920	580	4,907	3,611	1,296
a) External Assistance	279	143	136	359	134	225
i) By India	2	20	-18	3	5	-1
ii) To India	276	123	154	355	129	226
b) Commercial Borrowings	706	611	95	1,098	528	570
i) By India	46	71	-25	84	69	14
ii) To India	660	540	120	1,014	459	555
c) Short Term to India	2,515	2,166	349	3,450	2,949	502
i) Suppliers' Credit > 180 days & Buyers' Credit	2,296	2,079	217	3,284	2,949	335
ii) Suppliers' Credit up to 180 days	219	87	132	167	-	167
3. Banking Capital (a+b)	2,921	2,823	98	4,193	3,973	220
a) Commercial Banks	2,893	2,801	92	4,116	3,919	197
i) Assets	815	726	89	1,599	1,755	-156
ii) Liabilities	2,078	2,075	3	2,516	2,164	353
<i>of which: Non-Resident Deposits</i>	1,964	1,822	142	2,243	2,095	148
b) Others	28	22	7	77	54	23
4. Rupee Debt Service	-	5	-5	-	3	-3
5. Other Capital	546	1,178	-632	447	950	-503
Total Capital Account (1 to 5)	16,400	13,960	2,440	22,706	19,873	2,833
C. Errors & Omissions	-	1	-1	-	137	-137
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	32,779	32,137	642	43,126	42,531	595
E. Monetary Movements (i+ii)	-	642	-642	-	595	-595
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	642	-642	-	595	-595
<i>of which: SDR allocation</i>	-	250	-250	-	-	-

CURRENT STATISTICS

Trade and Balance of Payments

No. 40: India's Overall Balance of Payments (Contd.)

(` Billion)

Item	Apr-Jun 2008 (R)			Jul-Sept 2008 (R)		
	Credit	Debit	Net	Credit	Debit	Net
	13	14	15	16	17	18
A. CURRENT ACCOUNT						
I. MERCHANDISE	2,393	3,443	-1,050	2,348	4,061	-1,713
II. INVISIBLES (a+b+c)	1,666	758	908	2,054	878	1,176
a) Services	984	514	470	1,270	592	678
i) Travel	104	90	14	122	119	3
ii) Transportation	109	139	-30	133	164	-31
iii) Insurance	15	9	5	17	13	3
iv) G.n.i.e.	5	5	1	4	4	-1
v) Miscellaneous	750	271	479	994	292	703
<i>of which</i>						
<i>Software Services</i>	503	35	468	531	30	501
<i>Business Services</i>	170	134	36	237	171	65
<i>Financial Services</i>	26	26	-	73	42	31
<i>Communication Services</i>	21	9	12	32	13	19
b) Transfers	533	27	506	603	36	567
i) Official	6	4	2	2	4	-2
ii) Private	527	23	504	601	32	569
c) Income	149	216	-67	181	250	-68
i) Investment Income	142	202	-60	169	235	-67
ii) Compensation of Employees	6	14	-7	13	14	-2
Total Current Account (I+II)	4,059	4,201	-142	4,402	4,939	-537
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	2,236	2,038	197	2,301	2,088	212
a) Foreign Direct Investment (i+ii)	538	165	373	434	165	270
i) In India	528	1	527	420	2	418
<i>Equity</i>	427	1	426	320	2	318
<i>Reinvested Earnings</i>	94	-	94	99	-	99
<i>Other Capital</i>	7	-	7	2	-	2
ii) Abroad	10	164	-154	14	162	-149
<i>Equity</i>	10	105	-95	14	122	-108
<i>Reinvested Earnings</i>	-	11	-11	-	12	-12
<i>Other Capital</i>	-	48	-48	-	29	-29
b) Portfolio Investment	1,698	1,873	-175	1,866	1,924	-57
i) In India	1,697	1,871	-174	1,866	1,923	-57
<i>of which</i>						
<i>FIIIs</i>	1,656	1,871	-216	1,860	1,923	-63
<i>ADR/GDRs</i>	42	-	42	6	-	6
ii) Abroad	1	2	-1	1	1	-
2. Loans (a+b+c)	662	404	258	714	601	112
a) External Assistance	39	27	12	49	29	20
i) By India	1	4	-4	1	5	-4
ii) To India	38	23	15	48	25	23
b) Commercial Borrowings	115	53	62	156	81	75
i) By India	17	8	9	23	6	17
ii) To India	98	45	53	133	75	58
c) Short Term to India	508	324	184	508	491	18
i) Suppliers' Credit > 180 days & Buyers' Credit	386	324	62	508	428	81
ii) Suppliers' Credit up to 180 days	123	-	123	-	63	-63
3. Banking Capital (a+b)	916	804	112	716	617	100
a) Commercial Banks	916	797	119	716	617	100
i) Assets	477	439	39	289	226	63
ii) Liabilities	439	359	80	427	391	37
<i>of which: Non-Resident Deposits</i>	379	345	34	402	390	11
b) Others	-	6	-6	-	-	-
4. Rupee Debt Service	-	1	-1	-	-	-
5. Other Capital	193	542	-349	209	336	-127
Total Capital Account (1 to 5)	4,008	3,790	218	3,940	3,643	297
C. Errors & Omissions	17	-	17	33	-	33
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	8,083	7,990	93	8,375	8,582	-207
E. Monetary Movements (i+ii)	-	93	-93	207	-	207
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	93	-93	207	-	207
<i>of which: SDR allocation</i>	-	-	-	-	-	-

No. 40: India's Overall Balance of Payments (Contd.)

(` Billion)

Item	Oct-Dec 2008 (R)			Jan-Mar 2009 (R)		
	Credit	Debit	Net	Credit	Debit	Net
	19	20	21	22	23	24
A. CURRENT ACCOUNT						
I. MERCHANDISE	1,923	3,629	-1,706	1,915	2,921	-1,006
II. INVISIBLES (a+b+c)	2,068	941	1,128	1,916	929	987
a) Services	1,376	639	738	1,250	651	599
i) Travel	143	95	48	133	130	4
ii) Transportation	134	158	-25	145	124	21
iii) Insurance	17	13	4	17	16	1
iv) G.n.i.e.	5	11	-7	4	18	-14
v) Miscellaneous	1,079	361	717	950	363	588
<i>of which</i>						
<i>Software Services</i>	550	28	521	539	23	516
<i>Business Services</i>	237	174	63	212	230	-18
<i>Financial Services</i>	54	36	18	51	31	20
<i>Communication Services</i>	27	13	14	25	15	10
b) Transfers	536	41	495	497	21	476
i) Official	14	5	9	8	6	2
ii) Private	522	36	486	489	15	473
c) Income	156	261	-105	169	258	-88
i) Investment Income	146	244	-98	160	242	-82
ii) Compensation of Employees	9	16	-7	9	16	-6
Total Current Account (I+II)	3,991	4,570	-579	3,832	3,850	-19
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	1,842	1,982	-140	1,377	1,295	81
a) Foreign Direct Investment (i+ii)	545	402	143	448	233	215
i) In India	535	1	533	431	3	428
<i>Equity</i>	399	1	398	316	3	313
<i>Reinvested Earnings</i>	110	-	110	112	-	112
<i>Other Capital</i>	26	-	26	3	-	3
ii) Abroad	10	400	-390	17	230	-213
<i>Equity</i>	10	206	-195	17	188	-171
<i>Reinvested Earnings</i>	-	13	-13	-	13	-13
<i>Other Capital</i>	-	181	-181	-	28	-28
b) Portfolio Investment	1,297	1,581	-284	929	1,063	-134
i) In India	1,296	1,578	-282	925	1,054	-129
<i>of which</i>						
<i>FIIIs</i>	1,295	1,578	-283	924	1,054	-130
<i>ADR/GDRs</i>	-	-	-	1	-	1
ii) Abroad	1	3	-2	4	9	-5
2. Loans (a+b+c)	771	752	19	707	749	-41
a) External Assistance	82	37	45	73	35	38
i) By India	1	5	-4	1	5	-4
ii) To India	82	32	50	73	30	43
b) Commercial Borrowings	263	84	179	174	125	49
i) By India	32	7	25	20	15	5
ii) To India	231	77	154	154	110	45
c) Short Term to India	425	631	-206	460	589	-129
i) Suppliers' Credit > 180 days & Buyers' Credit	425	505	-80	460	520	-61
ii) Suppliers' Credit up to 180 days	-	126	-126	-	69	-69
3. Banking Capital (a+b)	723	965	-242	599	761	-162
a) Commercial Banks	723	944	-221	593	761	-168
i) Assets	253	368	-115	128	274	-145
ii) Liabilities	470	576	-106	465	487	-22
<i>of which: Non-Resident Deposits</i>	465	415	51	464	356	108
b) Others	-	21	-21	6	-	6
4. Rupee Debt Service	-	-	-	-	3	-3
5. Other Capital	154	34	120	205	60	144
Total Capital Account (1 to 5)	3,489	3,733	-244	2,888	2,869	19
C. Errors & Omissions	-	50	-50	15	-	15
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	7,481	8,353	-872	6,734	6,719	15
E. Monetary Movements (i+ii)	872	-	872	-	15	-15
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	872	-	872	-	15	-15
<i>of which: SDR allocation</i>	-	-	-	-	-	-

CURRENT STATISTICS

Trade and Balance of Payments

No. 40: India's Overall Balance of Payments (Contd.)

(` Billion)

Item	Apr-Jun 2009 (R)			Jul-Sept 2009 (R)		
	Credit	Debit	Net	Credit	Debit	Net
	25	26	27	28	29	30
A. CURRENT ACCOUNT						
I. MERCHANDISE	1911	3193	-1282	2101	3534	-1433
II. INVISIBLES (a+b+c)	1889	809	1080	1960	973	988
a) Services	1094	534	559	1034	664	370
i) Travel	112	99	13	132	114	18
ii) Transportation	122	135	-13	124	108	17
iii) Insurance	19	15	4	19	16	2
iv) G.n.i.e.	5	5	-	5	6	-1
v) Miscellaneous	836	279	556	754	419	335
<i>of which</i>						
Software Services	537	19	518	543	21	521
Business Services	126	161	-35	121	223	-102
Financial Services	54	41	14	35	55	-19
Communication Services	20	14	7	15	15	-
b) Transfers	651	23	628	697	28	669
i) Official	2	5	-3	8	5	3
ii) Private	649	18	631	688	22	666
c) Income	144	252	-108	230	282	-52
i) Investment Income	133	235	-102	220	265	-45
ii) Compensation of Employees	11	17	-6	10	17	-7
Total Current Account (I+II)	3799	4002	-203	4062	4507	-445
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	2,370	1,724	646	2,707	1,879	828
a) Foreign Direct Investment (i+ii)	485	243	242	559	200	359
i) In India	479	45	434	555	31	524
Equity	356	44	312	414	29	385
Reinvested Earnings	106	-	106	105	-	105
Other Capital	18	1	17	36	2	34
ii) Abroad	6	198	-192	5	169	-165
Equity	6	138	-132	5	103	-99
Reinvested Earnings	-	13	-13	-	13	-13
Other Capital	-	46	-46	-	53	-53
b) Portfolio Investment	1,884	1,481	403	2,148	1,679	469
i) In India	1,883	1,480	403	2,148	1,678	470
<i>of which</i>						
FIIs	1,881	1,480	401	2,019	1,678	341
ADR/GDRs	2	-	2	129	-	129
ii) Abroad	1	1	-	-	1	-1
2. Loans (a+b+c)	640	709	-69	808	655	153
a) External Assistance	49	36	14	72	36	36
i) By India	1	5	-5	1	5	-4
ii) To India	49	30	18	71	31	40
b) Commercial Borrowings	96	118	-22	159	100	59
i) By India	12	16	-4	10	10	-
ii) To India	84	102	-17	149	90	59
c) Short Term to India	494	555	-61	578	519	58
i) Suppliers' Credit > 180 days & Buyers' Credit	494	468	26	532	519	13
ii) Suppliers' Credit up to 180 days	-	87	-87	45	-	45
3. Banking Capital (a+b)	760	924	-164	801	587	214
a) Commercial Banks	760	913	-153	801	580	221
i) Assets	213	339	-126	297	84	213
ii) Liabilities	547	574	-27	504	497	7
<i>of which: Non-Resident Deposits</i>	545	456	89	501	450	51
b) Others	-	12	-12	-	7	-7
4. Rupee Debt Service	-	1	-1	-	-	-
5. Other Capital	27	252	-226	334	596	-262
Total Capital Account (1 to 5)	3,796	3,610	186	4,650	3,718	932
C. Errors & Omissions	22	-	22	-	31	-31
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	7,618	7,612	6	8,712	8,256	456
E. Monetary Movements (i+ii)	-	6	-6	-	456	-456
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	6	-6	-	456	-456
<i>of which: SDR allocation</i>	-	-	-	-	250	-250

No. 40: India's Overall Balance of Payments (Contd.)

(` Billion)

Item	Oct-Dec 2009 (R)			Jan-Mar 2010 (R)		
	Credit	Debit	Net	Credit	Debit	Net
	31	32	33	34	35	36
A. CURRENT ACCOUNT						
I. MERCHANDISE	2200	3642	-1443	2421	3863	-1442
II. INVISIBLES (a+b+c)	1889	1014	874	2009	1148	861
a) Services	1140	746	394	1278	890	388
i) Travel	160	108	53	156	121	35
ii) Transportation	140	157	-17	143	164	-21
iii) Insurance	19	14	5	19	15	4
iv) G.n.i.e.	6	6	-	5	7	-2
v) Miscellaneous	803	461	342	954	583	372
<i>of which</i>						
Software Services	616	16	600	657	14	643
Business Services	115	213	-98	175	256	-81
Financial Services	37	54	-17	51	70	-19
Communication Services	12	18	-6	11	18	-6
b) Transfers	638	30	608	607	29	578
i) Official	18	5	13	6	7	-1
ii) Private	608	24	583	601	23	578
c) Income	123	239	-116	123	228	-105
i) Investment Income	111	214	-103	113	205	-93
ii) Compensation of Employees	12	24	-13	11	23	-12
Total Current Account (I+II)	4089	4657	-568	4429	5010	-581
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	2,085	1,690	395	2,272	1,742	530
a) Foreign Direct Investment (i+ii)	416	286	130	370	243	128
i) In India	407	68	339	355	74	281
Equity	278	57	220	246	69	176
Reinvested Earnings	101	-	101	100	-	100
Other Capital	28	11	17	10	5	5
ii) Abroad	9	217	-208	15	169	-154
Equity	9	170	-161	15	92	-77
Reinvested Earnings	-	13	-13	-	12	-12
Other Capital	-	35	-35	-	64	-64
b) Portfolio Investment	1,669	1,404	265	1,902	1,499	403
i) In India	1,668	1,401	267	1,891	1,492	398
<i>of which</i>						
FIIs	1,646	1,401	245	1,884	1,492	392
ADR/GDRs	22	-	22	7	-	7
ii) Abroad	1	3	-2	11	7	4
2. Loans (a+b+c)	936	670	265	1,116	886	230
a) External Assistance	77	37	39	81	34	47
i) By India	1	5	-4	1	5	-4
ii) To India	76	33	44	80	29	51
b) Commercial Borrowings	210	131	79	241	262	-21
i) By India	11	27	-16	14	18	-4
ii) To India	200	105	95	227	244	-17
c) Short Term to India	649	502	147	795	590	205
i) Suppliers' Credit > 180 days & Buyers' Credit	562	502	61	707	590	117
ii) Suppliers' Credit up to 180 days	86	-	86	88	-	88
3. Banking Capital (a+b)	708	617	90	652	694	-41
a) Commercial Banks	680	614	66	652	694	-42
i) Assets	143	87	56	162	216	-54
ii) Liabilities	537	527	10	490	478	12
<i>of which: Non-Resident Deposits</i>	475	446	28	444	469	-25
b) Others	28	3	25	1	-	1
4. Rupee Debt Service	-	-	-	-	3	-3
5. Other Capital	75	156	-81	110	174	-64
Total Capital Account (1 to 5)	3,803	3,133	670	4,151	3,499	652
C. Errors & Omissions	-	20	-20	27	-	27
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	7,891	7,809	82	8,607	8,509	98
E. Monetary Movements (i+ii)	-	82	-82	-	98	-98
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	82	-82	-	98	-98
<i>of which: SDR allocation</i>	-	-	-	-	-	-

CURRENT STATISTICS

Trade and Balance of Payments

No. 40: India's Overall Balance of Payments (Contd.)

(` Billion)

Item	Apr-June 2010 (PR)			July-Sept 2010 (PR)		
	Credit	Debit	Net	Credit	Debit	Net
	37	38	39	40	41	42
A. CURRENT ACCOUNT						
I. MERCHANDISE	2,523	3,979	-1,456	2,419	4,138	-1,719
II. INVISIBLES (a+b+c)	1,974	1,097	876	2,187	1,254	933
a) Services	1,216	776	440	1,461	909	552
i) Travel	135	105	29	157	128	29
ii) Transportation	143	143	-	152	164	-12
iii) Insurance	19	14	5	21	18	3
iv) G.n.i.e.	4	7	-2	6	10	-4
v) Miscellaneous	915	507	408	1,125	590	536
<i>of which</i>						
Software Services	562	26	536	579	27	552
Business Services	220	269	-49	276	324	-48
Financial Services	56	64	-8	85	89	-4
Communication Services	15	11	4	19	12	7
b) Transfers	628	33	594	635	31	603
i) Official	3	6	-4	7	6	-
ii) Private	625	27	598	628	25	603
c) Income	130	288	-158	92	314	-222
i) Investment Income	120	266	-146	80	294	-214
ii) Compensation of Employees	10	22	-12	11	20	-9
Total Current Account (I+II)	4,497	5,076	-579	4,606	5,392	-786
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	2,437	2,068	369	3,181	2,123	1,058
a) Foreign Direct Investment (i+ii)	426	268	159	426	260	166
i) In India	413	105	308	399	51	348
Equity	273	104	169	253	48	205
Reinvested Earnings	136	-	136	139	-	139
Other Capital	3	1	2	7	3	4
ii) Abroad	13	163	-149	27	209	-182
Equity	13	98	-84	27	119	-92
Reinvested Earnings	-	12	-12	-	13	-13
Other Capital	-	53	-53	-	78	-78
b) Portfolio Investment	2,011	1,800	210	2,755	1,863	892
i) In India	2,006	1,794	212	2,748	1,853	895
<i>of which</i>						
FIIs	1,955	1,794	161	2,725	1,853	872
ADR/GDRs	51	-	51	23	-	23
ii) Abroad	4	6	-2	7	10	-3
2. Loans (a+b+c)	1,071	660	411	1,239	930	309
a) External Assistance	146	35	112	59	32	27
i) By India	1	1	-	1	1	-
ii) To India	146	33	112	58	31	27
b) Commercial Borrowings	202	100	102	277	117	160
i) By India	8	11	-3	14	26	-12
ii) To India	194	89	104	263	91	172
c) Short Term to India	722	525	197	903	781	122
i) Suppliers' Credit > 180 days & Buyers' Credit	670	525	145	849	781	67
ii) Suppliers' Credit up to 180 days	52	-	52	54	-	54
3. Banking Capital (a+b)	764	581	183	790	937	-147
a) Commercial Banks	764	580	184	790	909	-119
i) Assets	149	117	32	195	373	-178
ii) Liabilities	615	464	151	595	536	59
<i>of which: Non-Resident Deposits</i>	513	462	51	543	494	49
b) Others	-	1	-1	-	28	-28
4. Rupee Debt Service	-	1	-1	-	-	-
5. Other Capital	67	237	-170	16	231	-216
Total Capital Account (1 to 5)	4,339	3,547	791	5,225	4,221	1,004
C. Errors & Omissions	-	41	-41	-	66	-66
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	8,836	8,665	171	9,831	9,678	153
E. Monetary Movements (i+ii)	-	171	-171	-	153	-153
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	171	-171	-	153	-153
<i>of which: SDR allocation</i>	-	-	-	-	-	-

No. 40: India's Overall Balance of Payments (Contd.)

(` Billion)

Item	Oct-Dec 2010 (PR)			Jan-Mar 2011 (PR)		
	Credit	Debit	Net	Credit	Debit	Net
	43	44	45	46	47	48
A. CURRENT ACCOUNT						
I. MERCHANDISE	2,956	4,370	-1,414	3,497	4864	-1367
II. INVISIBLES (a+b+c)	2,498	1,531	967	2,366	1288	1078
a) Services	1,757	1,193	564	1,614	947	667
i) Travel	199	128	71	205	145	60
ii) Transportation	167	179	-12	188	147	41
iii) Insurance	23	18	5	27	14	13
iv) G.n.i.e.	7	9	-2	7	13	-5
v) Miscellaneous	1,362	859	503	1,187	629	558
<i>of which</i>						
Software Services	661	32	630	721	15	707
Business Services	318	358	-40	281	313	-32
Financial Services	76	88	-12	80	100	-20
Communication Services	19	14	5	18	15	2
b) Transfers	647	38	609	654	40	614
i) Official	15	9	6	5	7	-2
ii) Private	632	29	603	649	33	616
c) Income	94	300	-206	99	301	-202
i) Investment Income	81	275	-194	82	276	-194
ii) Compensation of Employees	13	25	-13	16	25	-9
Total Current Account (I+II)	5,454	5,902	-448	5863	6151	-288
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	4,989	4,653	336	2,552	2,492	60
a) Foreign Direct Investment (i+ii)	423	369	54	341	290	51
i) In India	374	99	275	314	64	249
Equity	236	83	152	163	61	103
Reinvested Earnings	134	-	134	135	-	135
Other Capital	5	15	-11	15	4	12
ii) Abroad	49	271	-222	27	226	-198
Equity	49	150	-101	27	114	-86
Reinvested Earnings	-	12	-12	-	12	-12
Other Capital	-	109	-109	-	100	-100
b) Portfolio Investment	4,567	4,284	283	2,211	2,202	9
i) In India	4,560	4,229	332	2,193	2,185	8
<i>of which</i>						
FIIs	4,550	4,229	321	2,184	2,185	-2
ADR/GDRs	10	-	10	10	-	10
ii) Abroad	6	55	-49	18	17	1
2. Loans (a+b+c)	1,194	908	286	1,403	1,113	290
a) External Assistance	87	35	52	66	32	34
i) By India	1	1	-	1	1	-
ii) To India	86	34	52	65	31	34
b) Commercial Borrowings	285	111	174	334	200	134
i) By India	26	10	16	36	22	13
ii) To India	259	101	158	299	178	120
c) Short Term to India	823	762	60	1,003	880	123
i) Suppliers' Credit > 180 days & Buyers' Credit	809	762	47	956	880	76
ii) Suppliers' Credit up to 180 days	14	-	14	47	-	47
3. Banking Capital (a+b)	1,485	1,265	220	1,154	1,189	-35
a) Commercial Banks	1,481	1,265	216	1,081	1,164	-84
i) Assets	897	684	213	359	581	-223
ii) Liabilities	584	582	3	722	583	139
<i>of which: Non-Resident Deposits</i>	564	555	8	623	583	40
b) Others	4	-	4	73	25	48
4. Rupee Debt Service	-	-	-	-	2	-2
5. Other Capital	154	374	-221	210	107	103
Total Capital Account (1 to 5)	7,822	7,201	621	5,320	4,904	416
C. Errors & Omissions	5	-	5	-	36	-36
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	13,282	13,103	179	11,182	11,090	92
E. Monetary Movements (i+ii)	-	179	-179	-	92	-92
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	179	-179	-	92	-92
<i>of which: SDR allocation</i>	-	-	-	-	-	-

CURRENT STATISTICS

Trade and Balance of Payments

No. 40: India's Overall Balance of Payments (Contd.)

(` Billion)

Item	Apr-Jun 2011 (PR)			Jul-Sept 2011 (PR)		
	Credit	Debit	Net	Credit	Debit	Net
	49	50	51	52	53	54
A. CURRENT ACCOUNT						
I. MERCHANDISE	3,319	5,170	-1,851	3,499	5,484	-1,986
II. INVISIBLES (a+b+c)	2,295	1,150	1,145	2,388	1,245	1,143
a) Services	1,488	809	680	1,497	856	641
i) Travel	165	155	11	194	162	32
ii) Transportation	194	179	15	203	166	37
iii) Insurance	25	13	12	28	19	9
iv) G.n.i.e.	6	9	-3	7	8	-1
v) Miscellaneous	1,098	453	645	1,066	500	565
<i>of which</i>						
Software Services	668	14	655	638	14	624
Business Services	239	278	-39	249	291	-42
Financial Services	57	79	-22	72	97	-25
Communication Services	16	19	-2	18	14	4
b) Transfers	695	37	658	750	35	714
i) Official	2	7	-4	6	7	-1
ii) Private	693	31	662	743	28	715
c) Income	111	304	-193	141	354	-212
i) Investment Income	85	286	-201	109	332	-223
ii) Compensation of Employees	26	18	8	33	21	11
Total Current Account (I+II)	5,614	6,320	-706	5,887	6,729	-843
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	2,996	2,535	461	2,412	2,285	127
a) Foreign Direct Investment (i+ii)	818	471	347	433	251	182
i) In India	800	204	596	416	98	318
Equity	612	189	423	272	92	180
Reinvested Earnings	122	-	122	125	-	125
Other Capital	66	15	51	19	6	13
ii) Abroad	18	267	-249	17	153	-137
Equity	18	69	-51	17	73	-56
Reinvested Earnings	-	14	-14	-	14	-14
Other Capital	-	185	-185	-	66	-66
b) Portfolio Investment	2,177	2,064	114	1,979	2,034	-55
i) In India	2,173	2,050	123	1,958	2,021	-63
<i>of which</i>						
FIIs	2,161	2,050	111	1,948	2,021	-73
ADR/GDRs	12	-	12	9	-	9
ii) Abroad	4	14	-9	21	12	9
2. Loans (a+b+c)	1,439	1,137	302	1,704	1,318	386
a) External Assistance	55	38	17	49	35	15
i) By India	1	1	-	1	1	-
ii) To India	55	37	17	49	34	15
b) Commercial Borrowings	303	155	148	446	206	240
i) By India	15	14	1	51	21	30
ii) To India	288	141	147	394	184	210
c) Short Term to India	1,080	943	137	1,209	1,077	131
i) Suppliers' Credit > 180 days & Buyers' Credit	1,014	943	71	1,150	1,077	73
ii) Suppliers' Credit up to 180 days	66	-	66	58	-	58
3. Banking Capital (a+b)	1,286	720	566	922	616	306
a) Commercial Banks	1,285	719	566	922	615	307
i) Assets	485	205	280	102	46	56
ii) Liabilities	799	513	286	820	569	251
<i>of which: Non-Resident Deposits</i>	558	507	51	691	563	128
b) Others	1	1	-	-	1	-1
4. Rupee Debt Service	-	1	-1	-	-	-
5. Other Capital	10	343	-333	153	183	-31
Total Capital Account (1 to 5)	5,731	4,736	995	5,190	4,402	788
C. Errors & Omissions	-	45	-45	67	-	67
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	11,345	11,101	243	11,144	11,131	13
E. Monetary Movements (i+ii)	-	243	-243	-	13	-13
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	243	-243	-	13	-13
<i>of which: SDR allocation</i>	-	-	-	-	-	-

No. 40: India's Overall Balance of Payments (Contd.)

(` Billion)

Item	Oct-Dec 2011 (P)			Oct-Dec 2010 (PR)		
	Credit	Debit	Net	Credit	Debit	Net
	55	56	57	58	59	60
A. CURRENT ACCOUNT						
I. MERCHANDISE	3,623	6,053	-2,430	2,956	4,370	-1,414
II. INVISIBLES (a+b+c)	2,937	1,496	1,441	2,498	1,531	967
a) Services	1,886	1,118	768	1,757	1,193	564
i) Travel	258	180	78	199	128	71
ii) Transportation	233	226	7	167	179	-12
iii) Insurance	41	22	18	23	18	5
iv) G.n.i.e.	7	9	-2	7	9	-2
v) Miscellaneous	1,346	680	666	1,362	859	503
<i>of which</i>						
Software Services	821	16	805	661	32	630
Business Services	306	354	-46	318	358	-40
Financial Services	82	107	-25	76	88	-12
Communication Services	23	17	7	19	14	5
b) Transfers	935	31	904	647	38	609
i) Official	18	8	10	15	9	6
ii) Private	917	24	894	632	29	603
c) Income	116	346	-230	94	300	-206
i) Investment Income	86	318	-232	81	275	-194
ii) Compensation of Employees	30	28	2	13	25	-12
Total Current Account (I+II)	6,560	7,549	-989	5,454	5,902	-448
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	2,511	2,186	325	4,989	4,653	336
a) Foreign Direct Investment (i+ii)	507	278	228	423	369	54
i) In India	456	130	325	374	99	275
Equity	270	128	142	236	83	152
Reinvested Earnings	139	-	139	134	-	134
Other Capital	46	2	44	5	15	-11
ii) Abroad	51	148	-97	49	271	-222
Equity	51	70	-19	49	150	-101
Reinvested Earnings	-	15	-15	-	12	-12
Other Capital	-	62	-62	-	109	-109
b) Portfolio Investment	2,004	1,907	97	4,567	4,284	283
i) In India	1,994	1,895	99	4,560	4,229	332
<i>of which</i>						
FIIs	1,990	1,895	95	4,550	4,229	321
ADR/GDRs	4	-	4	10	-	10
ii) Abroad	10	13	-2	6	55	-49
2. Loans (a+b+c)	1,882	1,745	137	1,194	908	286
a) External Assistance	112	42	71	87	35	52
i) By India	1	1	-	1	1	-
ii) To India	112	41	71	86	34	52
b) Commercial Borrowings	489	415	73	285	111	174
i) By India	72	46	26	26	10	16
ii) To India	417	369	48	259	101	158
c) Short Term to India	1,281	1,287	-7	823	762	60
i) Suppliers' Credit > 180 days & Buyers' Credit	1,281	1,217	64	809	762	47
ii) Suppliers' Credit up to 180 days	-	70	-70	14	-	14
3. Banking Capital (a+b)	822	1,102	-279	1,485	1,265	220
a) Commercial Banks	822	1,095	-273	1,481	1,265	216
i) Assets	20	141	-121	897	684	213
ii) Liabilities	802	954	-152	584	581	3
<i>of which: Non-Resident Deposits</i>	800	630	169	564	555	8
b) Others	-	6	-6	4	-	4
4. Rupee Debt Service	-	-	-	-	-	-
5. Other Capital	265	41	224	154	374	-221
Total Capital Account (1 to 5)	5,480	5,073	407	7,822	7,201	621
C. Errors & Omissions	-	70	-70	5	-	5
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	12,040	12,692	-653	13,282	13,103	179
E. Monetary Movements (i+ii)	653	-	653	-	179	-179
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	653	-	653	-	179	-179
<i>of which: SDR allocation</i>	-	-	-	-	-	-

CURRENT STATISTICS

Trade and Balance of Payments

No. 40: India's Overall Balance of Payments (Concl'd.)

(` Billion)

Item	Apr-Dec 2011-12 (P)			Apr-Dec 2010-11 (PR)		
	Credit	Debit	Net	Credit	Debit	Net
	61	62	63	64	65	66
A. CURRENT ACCOUNT						
I. MERCHANDISE	10,440	16,708	-6,267	7,898	12,487	-4,589
II. INVISIBLES (a+b+c)	7,620	3,890	3,729	6,659	3,883	2,776
a) Services	4,871	2,783	2,088	4,434	2,878	1,556
i) Travel	617	496	121	490	361	129
ii) Transportation	629	571	58	462	486	-24
iii) Insurance	94	55	39	62	50	12
iv) G.n.i.e.	20	27	-6	17	25	-8
v) Miscellaneous	3,510	1,633	1,877	3,402	1,956	1,446
<i>of which</i>						
Software Services	2,128	44	2,084	1,803	85	1,718
Business Services	806	923	-117	814	951	-137
Financial Services	211	283	-73	216	241	-24
Communication Services	57	49	8	53	37	16
b) Transfers	2,379	104	2,276	1,909	102	1,807
i) Official	26	21	5	24	22	3
ii) Private	2,353	83	2,270	1,885	81	1,804
c) Income	369	1,004	-635	316	902	-586
i) Investment Income	280	937	-656	281	835	-554
ii) Compensation of Employees	89	67	21	35	68	-33
Total Current Account (I+II)	18,060	20,598	-2,538	14,557	16,370	-1,813
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	7,918	7,005	913	10,607	8,844	1,763
a) Foreign Direct Investment (i+ii)	1,758	1,000	758	1,275	897	378
i) In India	1,672	432	1,240	1,186	255	931
Equity	1,155	409	746	762	235	527
Reinvested Earnings	386	-	386	409	-	409
Other Capital	131	23	108	15	19	-4
ii) Abroad	86	568	-482	89	643	-554
Equity	86	212	-126	89	366	-277
Reinvested Earnings	-	43	-43	-	37	-37
Other Capital	-	313	-313	-	240	-240
b) Portfolio Investment	6,160	6,005	156	9,332	7,947	1,385
i) In India	6,125	5,966	159	9,314	7,876	1,439
<i>of which</i>						
FIIs	6,099	5,966	133	9,230	7,876	1,355
ADR/GDRs	26	-	26	84	-	84
ii) Abroad	35	39	-3	18	72	-54
2. Loans (a+b+c)	5,024	4,199	825	3,503	2,498	1,006
a) External Assistance	217	115	102	292	102	191
i) By India	2	3	-1	3	3	-1
ii) To India	215	111	103	290	98	192
b) Commercial Borrowings	1,237	776	461	764	328	436
i) By India	138	82	56	48	47	1
ii) To India	1,099	695	405	716	281	435
c) Short Term to India	3,570	3,308	262	2,447	2,068	379
i) Suppliers' Credit > 180 days & Buyers' Credit	3,445	3,238	208	2,327	2,068	259
ii) Suppliers' Credit up to 180 days	125	70	54	120	-	120
3. Banking Capital (a+b)	3,031	2,438	593	3,039	2,784	255
a) Commercial Banks	3,029	2,429	600	3,035	2,754	281
i) Assets	607	393	215	1,241	1,174	67
ii) Liabilities	2,422	2,037	385	1,794	1,581	213
<i>of which: Non-Resident Deposits</i>	2,049	1,700	348	1,620	1,512	108
b) Others	2	9	-7	4	29	-25
4. Rupee Debt Service	-	1	-1	-	1	-1
5. Other Capital	428	568	-140	237	843	-606
Total Capital Account (1 to 5)	16,401	14,212	2,190	17,386	14,969	2,417
C. Errors & Omissions	-	48	-48	-	102	-102
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	34,528	34,925	-397	31,949	31,446	503
E. Monetary Movements (i+ii)	397	-	397	-	503	-503
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	397	-	397	-	503	-503
<i>of which: SDR allocation</i>	-	-	-	-	-	-

Note: The comparable figures in new and old formats may not entirely agree due to rounding off. Total of subcomponents may not tally with aggregate due to rounding off.

P: Preliminary. PR: Partially Revised. R: Revised.