

## No. 40: India's Overall Balance of Payments

(Rs. crore)

Items	2005-06			2006-07		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>4,65,748</b>	<b>6,95,412</b>	<b>-2,29,664</b>	<b>5,82,871</b>	<b>8,62,833</b>	<b>-2,79,962</b>
<b>II. Invisibles (a+b+c)</b>	<b>3,97,660</b>	<b>2,11,733</b>	<b>1,85,927</b>	<b>5,17,146</b>	<b>2,81,567</b>	<b>2,35,579</b>
a) Services	2,55,668	1,53,057	1,02,611	3,33,093	2,00,029	1,33,064
i) Travel	34,871	29,432	5,439	41,127	30,249	10,878
ii) Transportation	28,023	36,928	-8,905	36,049	36,504	-455
iii) Insurance	4,694	4,965	-271	5,403	2,903	2,500
iv) G.n.i.e.	1,396	2,343	-947	1,143	1,825	-682
v) Miscellaneous	1,86,684	79,389	1,07,295	2,49,371	1,28,548	1,20,823
<i>of which</i>						
Software Services	1,04,632	5,954	98,678	1,41,356	10,212	1,31,144
Business Services	41,356	34,428	6,928	65,738	71,500	-5,762
Financial Services	5,355	4,265	1,090	14,010	13,460	550
Communication Services	7,000	1,285	5,715	10,227	3,589	6,638
b) Transfers	1,13,566	4,134	1,09,432	1,42,037	6,288	1,35,749
i) Official	2,970	2,103	867	2,864	1,723	1,141
ii) Private	1,10,596	2,031	1,08,565	1,39,173	4,565	1,34,608
c) Income	28,426	54,542	-26,116	42,016	75,250	-33,234
i) Investment Income	27,633	51,112	-23,479	40,297	70,955	-30,658
ii) Compensation of Employees	793	3,430	-2,637	1,719	4,295	-2,576
<b>Total Current Account (I+II)</b>	<b>8,63,408</b>	<b>9,07,145</b>	<b>-43,737</b>	<b>11,00,017</b>	<b>11,44,400</b>	<b>-44,383</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>3,42,778</b>	<b>2,73,996</b>	<b>68,782</b>	<b>6,00,951</b>	<b>5,34,160</b>	<b>66,791</b>
a) Foreign Direct Investment (i+ii)	40,690	27,205	13,425	1,06,464	71,554	34,910
i) In India	39,730	273	39,457	1,03,037	385	1,02,652
Equity	26,512	273	26,239	74,354	385	73,969
Reinvested Earnings	12,220	-	12,220	26,371	-	26,371
Other Capital	998	-	998	2,312	-	2,312
ii) Abroad	960	26,992	-26,032	3,427	71,169	-67,742
Equity	960	17,678	-16,718	3,427	60,138	-56,711
Reinvested Earnings	-	4,834	-4,834	-	4,868	-4,868
Other Capital	-	4,480	-4,480	-	6,163	-6,163
b) Portfolio Investment	3,02,088	2,46,731	55,357	4,94,487	4,62,606	31,881
i) In India	3,02,088	2,46,731	55,357	4,94,102	4,62,472	31,630
<i>of which</i>						
FIs	2,90,648	2,46,736	43,912	4,77,132	4,62,472	14,660
GDRs/ADRs	11,438	-	11,438	16,961	-	16,961
ii) Abroad	-	-	-	385	134	251
<b>2. Loans (a+b+c)</b>	<b>1,74,729</b>	<b>1,40,332</b>	<b>34,397</b>	<b>2,46,525</b>	<b>1,36,091</b>	<b>1,10,434</b>
a) External Assistance	16,133	8,541	7,592	16,978	9,005	7,973
i) By India	106	390	-284	90	144	-54
ii) To India	16,027	8,151	7,876	16,888	8,861	8,027
b) Commercial Borrowings	63,476	52,971	10,505	93,932	21,567	72,365
i) By India	-	1,105	-1,105	2,837	4,361	-1,524
ii) To India	63,476	51,866	11,610	91,095	17,206	73,889
c) Short Term To India	95,120	78,820	16,300	1,35,615	1,05,519	30,096
i) Suppliers' Credit > 180 days & Buyers' Credit	85,766	78,114	7,652	1,15,125	1,00,196	14,929
ii) Suppliers' Credit up to 180 days	9,354	706	8,648	20,490	5,323	15,167
<b>3. Banking Capital (a+b)</b>	<b>95,988</b>	<b>90,193</b>	<b>5,795</b>	<b>1,67,494</b>	<b>1,59,017</b>	<b>8,477</b>
a) Commercial Banks	91,200	89,569	1,631	1,65,656	1,58,660	6,996
i) Assets	3,369	17,711	-14,342	64,972	80,726	-15,754
ii) Liabilities	87,831	71,858	15,973	1,00,684	77,934	22,750
<i>of which: Non-Resident Deposits</i>	79,190	66,733	12,457	89,950	70,376	19,574
b) Others	4,788	624	4,164	1,838	357	1,481
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>2,557</b>	<b>-2,557</b>	<b>-</b>	<b>725</b>	<b>-725</b>
<b>5. Other Capital</b>	<b>26,451</b>	<b>20,903</b>	<b>5,548</b>	<b>36,797</b>	<b>18,101</b>	<b>18,696</b>
<b>Total Capital Account (1 to 5)</b>	<b>6,39,946</b>	<b>5,27,981</b>	<b>1,11,965</b>	<b>10,51,767</b>	<b>8,48,094</b>	<b>2,03,673</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>-</b>	<b>2,332</b>	<b>-2,332</b>	<b>4,344</b>	<b>-</b>	<b>4,344</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>15,03,354</b>	<b>14,37,458</b>	<b>65,896</b>	<b>21,56,128</b>	<b>19,92,494</b>	<b>1,63,634</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>-</b>	<b>65,896</b>	<b>-65,896</b>	<b>-</b>	<b>1,63,634</b>	<b>-1,63,634</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	65,896	-65,896	-	1,63,634	-1,63,634

P: Preliminary.

PR: Partially Revised.

R: Revised.

No. 40: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	2007-08			2008-09 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	8	9	10	11	12	13
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>6,68,008</b>	<b>10,35,672</b>	<b>-3,67,664</b>	<b>8,57,960</b>	<b>14,01,118</b>	<b>-5,43,158</b>
<b>II. Invisibles (a+b+c)</b>	<b>5,98,088</b>	<b>2,93,902</b>	<b>3,04,185</b>	<b>7,50,333</b>	<b>3,38,789</b>	<b>4,11,544</b>
a) Services	3,63,042	2,06,798	1,56,244	4,67,915	2,39,606	2,28,309
i) Travel	45,526	37,191	8,335	50,226	43,336	6,890
ii) Transportation	40,199	46,278	-6,079	51,952	58,531	-6,578
iii) Insurance	6,586	4,192	2,393	6,518	5,230	1,288
iv) G.n.i.e.	1,331	1,518	-186	1,771	3,777	-2,006
v) Miscellaneous	2,69,400	1,17,618	1,51,781	3,57,447	1,28,731	2,28,716
<i>of which</i>						
Software Services	1,62,020	13,494	1,48,526	2,12,242	12,702	1,99,540
Business Services	67,430	66,469	961	75,632	71,436	4,195
Financial Services	12,917	12,560	357	18,060	13,568	4,492
Communication Services	9,682	3,462	6,220	9,903	5,025	4,878
b) Transfers	1,77,745	9,293	1,68,452	2,16,906	12,568	2,04,338
i) Official	3,024	2,073	951	3,029	1,900	1,129
ii) Private	1,74,721	7,220	1,67,501	2,13,877	10,668	2,03,209
c) Income	57,300	77,811	-20,511	65,512	86,615	-21,103
i) Investment Income	55,451	73,410	-17,959	61,722	80,597	-18,875
ii) Compensation of Employees	1,849	4,402	-2,552	3,790	6,018	-2,228
<b>Total Current Account (I+II)</b>	<b>12,66,096</b>	<b>13,29,575</b>	<b>-63,479</b>	<b>16,08,293</b>	<b>17,39,907</b>	<b>-1,31,614</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>10,86,530</b>	<b>9,12,135</b>	<b>1,74,395</b>	<b>7,43,513</b>	<b>7,31,726</b>	<b>11,786</b>
a) Foreign Direct Investment (i+ii)	1,49,902	86,125	63,776	1,64,487	87,656	76,831
i) In India	1,39,885	465	1,39,420	1,59,401	773	1,58,628
Equity	1,07,749	434	1,07,315	1,26,128	773	1,25,355
Reinvested Earnings	30,916	—	30,916	29,713	—	29,713
Other Capital	1,220	31	1,189	3,560	—	3,560
ii) Abroad	10,017	85,660	-75,644	5,086	86,882	-81,796
Equity	10,017	67,956	-57,939	5,086	68,601	-63,514
Reinvested Earnings	—	4,365	-4,365	—	4,986	-4,986
Other Capital	—	13,340	-13,340	—	13,296	-13,296
b) Portfolio Investment	936,628	8,26,009	1,10,619	5,79,026	6,44,071	-65,045
i) In India	935,683	8,25,715	1,09,968	5,78,346	6,42,543	-64,197
<i>of which</i>						
FII's	907,936	8,25,715	82,221	5,73,451	6,42,547	-69,096
GDRs/ADRs	26,556	—	26,556	4,891	—	4,891
ii) Abroad	945	294	651	680	1,528	-848
<b>2. Loans (a+b+c)</b>	<b>3,30,331</b>	<b>1,66,840</b>	<b>1,63,491</b>	<b>2,84,926</b>	<b>2,48,538</b>	<b>36,388</b>
a) External Assistance	17,019	8,553	8,466	23,532	11,102	12,430
i) By India	94	112	-18	108	153	-45
ii) To India	16,925	8,441	8,484	23,424	10,949	12,475
b) Commercial Borrowings	1,21,942	30,855	91,086	70,947	34,016	36,931
i) By India	6,412	6,538	-126	9,225	3,644	5,581
ii) To India	1,15,529	24,317	91,212	61,722	30,372	31,350
c) Short Term To India	1,91,370	1,27,432	63,939	1,90,448	2,03,420	-12,972
i) Suppliers' Credit > 180 days & Buyers' Credit	1,71,184	1,27,432	43,752	1,77,843	1,77,676	167
ii) Suppliers' Credit up to 180 days	20,187	—	20,187	12,605	25,744	-13,138
<b>3. Banking Capital (a+b)</b>	<b>2,23,979</b>	<b>1,76,824</b>	<b>47,155</b>	<b>2,95,408</b>	<b>3,14,613</b>	<b>-19,205</b>
a) Commercial Banks	2,23,664	1,75,113	48,551	2,94,842	3,11,869	-17,027
i) Assets	78,366	50,734	27,632	1,14,752	1,30,576	-15,823
ii) Liabilities	1,45,298	1,24,379	20,919	1,80,090	1,81,293	-1,203
<i>of which: Non-Resident Deposits</i>	1,18,077	1,17,372	705	1,71,047	1,50,617	20,430
b) Others	315	1,712	-1,397	565	2,744	-2,179
<b>4. Rupee Debt Service</b>	—	<b>492</b>	<b>-492</b>	—	<b>472</b>	<b>-472</b>
<b>5. Other Capital</b>	<b>1,17,094</b>	<b>73,716</b>	<b>43,377</b>	<b>93,704</b>	<b>93,712</b>	<b>-8</b>
<b>Total Capital Account (1 to 5)</b>	<b>17,57,933</b>	<b>13,30,007</b>	<b>4,27,926</b>	<b>14,17,551</b>	<b>13,89,060</b>	<b>28,490</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>5,241</b>	—	<b>5,241</b>	<b>6,009</b>	—	<b>6,009</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>30,29,270</b>	<b>26,59,582</b>	<b>3,69,689</b>	<b>30,31,853</b>	<b>31,28,967</b>	<b>-97,115</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	—	<b>3,69,689</b>	<b>-3,69,689</b>	<b>97,115</b>	—	<b>97,115</b>
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	3,69,689	-3,69,689	97,115	—	97,115

## No. 40: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Jun 2006			Jul-Sep 2006		
	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>1,34,880</b>	<b>2,11,953</b>	<b>-77,073</b>	<b>1,51,636</b>	<b>225,903</b>	<b>-74,267</b>
<b>II. Invisibles (a+b+c)</b>	<b>1,13,377</b>	<b>56,479</b>	<b>56,898</b>	<b>1,15,305</b>	<b>67,687</b>	<b>47,618</b>
a) Services	72,944	38,537	34,407	76,122	46,213	29,909
i) Travel	7,766	6,766	1,000	8,328	8,398	-70
ii) Transportation	7,798	9,081	-1,283	9,149	9,172	-23
iii) Insurance	1,082	587	495	1,461	714	747
iv) G.n.i.e.	182	359	-177	283	566	-283
v) Miscellaneous	56,116	21,744	34,372	56,901	27,363	29,538
<i>of which</i>						
Software Services	32,007	1,887	30,120	33,020	1,878	31,142
Business Services	15,396	12,032	3,364	15,933	15,302	631
Financial Services	2,314	1,446	868	3,320	3,260	60
Communication Services	2,160	491	1,669	2,638	835	1,803
b) Transfers	32,603	1,314	31,289	28,833	1,674	27,159
i) Official	314	373	-59	552	464	88
ii) Private	32,289	941	31,348	28,281	1,210	27,071
c) Income	7,830	16,628	-8,798	10,350	19,800	-9,450
i) Investment Income	7,544	15,737	-8,193	10,016	18,743	-8,727
ii) Compensation of Employees	286	891	-605	334	1,057	-723
<b>Total Current Account (I+II)</b>	<b>2,48,257</b>	<b>2,68,432</b>	<b>-20,175</b>	<b>2,66,941</b>	<b>2,93,590</b>	<b>-26,649</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>1,55,960</b>	<b>1,50,357</b>	<b>5,603</b>	<b>1,04,262</b>	<b>84,482</b>	<b>19,780</b>
a) Foreign Direct Investment (i+ii)	15,810	7,906	7,904	21,074	11,263	9,811
i) In India	15,519	36	15,483	20,402	9	20,393
Equity	8,849	36	8,813	13,382	9	13,373
Reinvested Earnings	6,625	-	6,625	6,756	-	6,756
Other Capital	45	-	45	264	-	264
ii) Abroad	291	7,870	-7,579	672	11,254	-10,582
Equity	291	5,406	-5,115	672	8,662	-7,990
Reinvested Earnings	-	1,223	-1,223	-	1,247	-1,247
Other Capital	-	1,241	-1,241	-	1,345	-1,345
b) Portfolio Investment	1,40,150	1,42,451	-2,301	83,188	73,219	9,969
i) In India	1,40,055	1,42,446	-2,391	83,137	73,214	9,923
<i>of which</i>						
FIs	1,34,321	1,42,446	-8,125	81,004	73,214	7,790
GDRs/ADRs	5,734	-	5,734	2,133	-	2,133
ii) Abroad	95	5	90	51	5	46
<b>2. Loans (a+b+c)</b>	<b>52,288</b>	<b>28,591</b>	<b>23,697</b>	<b>52,065</b>	<b>29,890</b>	<b>22,175</b>
a) External Assistance	2,624	2,391	233	3,654	2,082	1,572
i) By India	23	36	-13	23	37	-14
ii) To India	2,601	2,355	246	3,631	2,045	1,586
b) Commercial Borrowings	22,968	4,879	18,089	12,428	4,266	8,162
i) By India	396	1,014	-618	529	788	-259
ii) To India	22,572	3,865	18,707	11,899	3,478	8,421
c) Short Term To India	26,696	21,321	5,375	35,983	23,542	12,441
i) Suppliers' Credit > 180 days & Buyers' Credit	23,108	21,321	1,787	30,507	23,542	6,965
ii) Suppliers' Credit up to 180 days	3,588	-	3,588	5,476	-	5,476
<b>3. Banking Capital (a+b)</b>	<b>45,057</b>	<b>22,044</b>	<b>23,013</b>	<b>26,682</b>	<b>34,648</b>	<b>-7,966</b>
a) Commercial Banks	44,730	22,044	22,686	26,682	34,444	-7,762
i) Assets	23,904	8,535	15,369	7,271	16,475	-9,204
ii) Liabilities	20,826	13,509	7,317	19,411	17,969	1,442
<i>of which: Non-Resident Deposits</i>	19,307	13,387	5,920	19,406	15,196	4,210
b) Others	327	-	327	-	204	-204
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>305</b>	<b>-305</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Other Capital</b>	<b>1,555</b>	<b>4,793</b>	<b>-3,238</b>	<b>5,027</b>	<b>2,569</b>	<b>2,458</b>
<b>Total Capital Account (1 to 5)</b>	<b>2,54,860</b>	<b>2,06,090</b>	<b>48,770</b>	<b>1,88,036</b>	<b>1,51,589</b>	<b>36,447</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>411</b>	<b>-</b>	<b>411</b>	<b>728</b>	<b>-</b>	<b>728</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>5,03,528</b>	<b>4,74,522</b>	<b>29,006</b>	<b>4,55,705</b>	<b>4,45,179</b>	<b>10,526</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>-</b>	<b>29,006</b>	<b>-29,006</b>	<b>-</b>	<b>10,526</b>	<b>-10,526</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	29,006	-29,006	-	10,526	-10,526

No. 40: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Oct-Dec 2006			Jan-Mar 2007		
	Credit	Debit	Net	Credit	Debit	Net
1	20	21	22	23	24	25
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>1,38,660</b>	<b>2,12,583</b>	<b>-73,923</b>	<b>1,57,695</b>	<b>2,12,394</b>	<b>-54,699</b>
<b>II. Invisibles (a+b+c)</b>	<b>1,33,622</b>	<b>75,911</b>	<b>57,711</b>	<b>1,54,842</b>	<b>81,490</b>	<b>73,352</b>
a) Services	83,001	55,650	27,351	1,01,026	59,629	41,397
i) Travel	11,790	7,368	4,422	13,243	7,717	5,526
ii) Transportation	9,411	9,456	-45	9,691	8,795	896
iii) Insurance	1,296	904	392	1,564	698	866
iv) G.n.i.e.	391	436	-45	287	464	-177
v) Miscellaneous	60,113	37,486	22,627	76,241	41,955	34,286
<i>of which</i>						
Software Services	34,197	3,077	31,120	42,132	3,370	38,762
Business Services	16,599	19,195	-2,596	17,810	24,971	-7,161
Financial Services	3,725	2,910	815	4,651	5,844	-1,193
Communication Services	2,686	1,075	1,611	2,743	1,188	1,555
b) Transfers	40,311	1,498	38,813	40,290	1,802	38,488
i) Official	1,291	400	891	707	486	221
ii) Private	39,020	1,098	37,922	39,583	1,316	38,267
c) Income	10,310	18,763	-8,453	13,526	20,059	-6,533
i) Investment Income	9,865	17,706	-7,841	12,872	18,769	-5,897
ii) Compensation of Employees	445	1,057	-612	654	1,290	-636
<b>Total Current Account (I+II)</b>	<b>2,72,282</b>	<b>2,88,494</b>	<b>-16,212</b>	<b>3,12,537</b>	<b>2,93,884</b>	<b>18,653</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>1,73,846</b>	<b>1,44,755</b>	<b>29,091</b>	<b>1,66,883</b>	<b>1,54,566</b>	<b>12,317</b>
a) Foreign Direct Investment (i+ii)	45,020	31,983	13,037	24,560	20,402	4,158
i) In India	44,332	31	44,301	22,784	309	22,475
Equity	36,901	31	36,870	15,222	309	14,913
Reinvested Earnings	6,554	-	6,554	6,436	-	6,436
Other Capital	877	-	877	1,126	-	1,126
ii) Abroad	688	31,952	-31,264	1,776	20,093	-18,317
Equity	688	29,033	-28,345	1,776	17,037	-15,261
Reinvested Earnings	-	1,210	-1,210	-	1,188	-1,188
Other Capital	-	1,709	-1,709	-	1,868	-1,868
b) Portfolio Investment	1,28,826	1,12,772	16,054	1,42,323	1,34,164	8,159
i) In India	1,28,768	1,12,745	16,023	1,42,142	1,34,067	8,075
<i>of which</i>						
FIs	1,27,837	1,12,745	15,092	1,33,970	1,34,067	-97
GDRs/ADRs	931	-	931	8,163	-	8,163
ii) Abroad	58	27	31	181	97	84
<b>2. Loans (a+b+c)</b>	<b>66,266</b>	<b>37,112</b>	<b>29,154</b>	<b>75,906</b>	<b>40,498</b>	<b>35,408</b>
a) External Assistance	5,006	2,222	2,784	5,694	2,310	3,384
i) By India	22	36	-14	22	35	-13
ii) To India	4,984	2,186	2,798	5,672	2,275	3,397
b) Commercial Borrowings	24,373	6,158	18,215	34,163	6,264	27,899
i) By India	1,912	1,552	360	-	1,007	-1,007
ii) To India	22,461	4,606	17,855	34,163	5,257	28,906
c) Short Term To India	36,887	28,732	8,155	36,049	31,924	4,125
i) Suppliers' Credit > 180 days & Buyers' Credit	25,461	28,732	-3,271	36,049	26,601	9,448
ii) Suppliers' Credit up to 180 days	11,426	-	11,426	-	5,323	-5,323
<b>3. Banking Capital (a+b)</b>	<b>32,209</b>	<b>46,213</b>	<b>-14,004</b>	<b>63,546</b>	<b>56,112</b>	<b>7,434</b>
a) Commercial Banks	31,237	46,060	-14,823	63,007	56,112	6,895
i) Assets	2,501	20,378	-17,877	31,296	35,338	-4,042
ii) Liabilities	28,736	25,682	3,054	31,711	20,774	10,937
<i>of which: Non-Resident Deposits</i>	28,453	21,871	6,582	22,784	19,922	2,862
b) Others	972	153	819	539	-	539
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>9</b>	<b>-9</b>	<b>-</b>	<b>411</b>	<b>-411</b>
<b>5. Other Capital</b>	<b>8,889</b>	<b>4471</b>	<b>4,418</b>	<b>21,326</b>	<b>6,268</b>	<b>15,058</b>
<b>Total Capital Account (1 to 5)</b>	<b>281,210</b>	<b>2,32,560</b>	<b>48,650</b>	<b>3,27,661</b>	<b>2,57,855</b>	<b>69,806</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>1323</b>	<b>-</b>	<b>1,323</b>	<b>1,882</b>	<b>-</b>	<b>1,882</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>5,54,815</b>	<b>5,21,054</b>	<b>33,761</b>	<b>6,42,080</b>	<b>5,51,739</b>	<b>90,341</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>-</b>	<b>33,761</b>	<b>-33,761</b>	<b>-</b>	<b>90,341</b>	<b>-90,341</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	33,761	-33,761	-	90,341	-90,341

## No. 40: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Jun 2007			Jul-Sep 2007		
	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>1,50,923</b>	<b>2,32,347</b>	<b>-81,424</b>	<b>1,55,733</b>	<b>2,42,761</b>	<b>-87,028</b>
<b>II. Invisibles (a+b+c)</b>	<b>1,23,379</b>	<b>60,641</b>	<b>62,739</b>	<b>1,39,576</b>	<b>69,800</b>	<b>69,776</b>
a) Services	78,062	40,927	37,134	85,167	47,002	38,165
i) Travel	8,610	7,859	750	9,111	8,296	815
ii) Transportation	8,054	10,417	-2,363	8,475	10,371	-1,896
iii) Insurance	1,536	761	775	1,381	1,149	232
iv) G.n.i.e.	387	453	-66	277	520	-243
v) Miscellaneous	59,475	21,437	38,038	65,923	26,666	39,258
<i>of which</i>						
Software Services	36,435	2,800	33,635	36,675	3,248	33,427
Business Services	15,496	13,287	2,209	15,781	14,334	1,447
Financial Services	2,175	1,850	326	3,713	2,843	870
Communication Services	2,115	954	1,161	2,483	730	1,753
b) Transfers	35,578	1,781	33,797	39,342	1,653	37,688
i) Official	631	679	-47	641	454	187
ii) Private	34,947	1,103	33,844	38,701	1,199	37,502
c) Income	9,740	17,932	-8,192	15,067	21,144	-6,077
i) Investment Income	9,399	17,115	-7,716	14,621	19,937	-5,316
ii) Compensation of Employees	340	817	-477	446	1,208	-761
<b>Total Current Account (I+II)</b>	<b>2,74,302</b>	<b>2,92,988</b>	<b>-18,685</b>	<b>2,95,309</b>	<b>3,12,561</b>	<b>-17,252</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>1,78,023</b>	<b>1,35,072</b>	<b>42,951</b>	<b>2,20,226</b>	<b>1,66,871</b>	<b>53,355</b>
a) Foreign Direct Investment (i+ii)	34,674	22,822	11,852	22,854	13,673	9,181
i) In India	31,403	85	31,319	19,716	75	19,641
Equity	22,983	85	22,898	11,435	75	11,360
Reinvested Earnings	7,916	-	7,916	7,780	-	7,780
Other Capital	505	-	505	501	-	501
ii) Abroad	3,271	22,737	-19,467	3,138	13,598	-10,459
Equity	3,271	19,620	-16,350	3,138	10,193	-7,055
Reinvested Earnings	-	1,118	-1,118	-	1,098	-1,098
Other Capital	-	2,000	-2,000	-	2,306	-2,306
b) Portfolio Investment	1,43,349	1,12,250	31,099	1,97,372	1,53,198	44,174
i) In India	1,43,110	1,12,224	30,885	1,97,350	1,53,106	44,244
<i>of which</i>						
FIs	1,41,456	1,12,224	29,232	1,87,221	1,53,106	34,116
GDRs/ADRs	1,303	-	1,303	10,038	-	10,038
ii) Abroad	239	25	214	22	92	-70
<b>2. Loans (a+b+c)</b>	<b>69,025</b>	<b>31,308</b>	<b>37,717</b>	<b>81,084</b>	<b>42,260</b>	<b>38,824</b>
a) External Assistance	3,016	2,023	993	3,984	2,086	1,897
i) By India	24	29	-5	24	28	-5
ii) To India	2,992	1,994	998	3,960	2,058	1,902
b) Commercial Borrowings	34,150	5,516	28,634	25,483	8,394	17,088
i) By India	1,482	1,423	59	1,797	2,039	-243
ii) To India	32,668	4,093	28,575	23,686	6,355	17,331
c) Short Term To India	31,858	23,769	8,089	51,618	31,780	19,838
i) Suppliers' Credit > 180 days & Buyers' Credit	28,382	23,769	4,613	44,627	31,780	12,847
ii) Suppliers' Credit up to 180 days	3,476	-	3,476	6,991	-	6,991
<b>3. Banking Capital (a+b)</b>	<b>35,300</b>	<b>39,086</b>	<b>-3,786</b>	<b>55,575</b>	<b>28,653</b>	<b>26,922</b>
a) Commercial Banks	35,300	39,063	-3,763	55,479	28,367	27,113
i) Assets	10,488	11,799	-1,312	17,846	1,452	16,395
ii) Liabilities	24,812	27,264	-2,452	37,633	26,915	10,718
<i>of which: Non-Resident Deposits</i>	21,657	23,499	-1,842	28,265	26,770	1,494
b) Others	-	23	-23	95	286	-191
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>179</b>	<b>-179</b>	<b>-</b>	<b>9</b>	<b>-9</b>
<b>5. Other Capital</b>	<b>11,636</b>	<b>23,611</b>	<b>-11,974</b>	<b>36,574</b>	<b>21,024</b>	<b>15,549</b>
<b>Total Capital Account (1 to 5)</b>	<b>2,93,983</b>	<b>2,29,255</b>	<b>64,728</b>	<b>3,93,459</b>	<b>2,58,817</b>	<b>1,34,642</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>140</b>	<b>-</b>	<b>140</b>	<b>1,089</b>	<b>-</b>	<b>1,089</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>5,68,425</b>	<b>5,22,243</b>	<b>46,183</b>	<b>6,89,856</b>	<b>5,71,378</b>	<b>1,18,479</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>-</b>	<b>46,183</b>	<b>-46,183</b>	<b>-</b>	<b>1,18,479</b>	<b>-1,18,479</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	46,183	-46,183	-	1,18,479	-1,18,479

No. 40: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Oct-Dec 2007			Jan-Mar 2008		
	Credit	Debit	Net	Credit	Debit	Net
1	32	33	34	35	36	37
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>1,69,900</b>	<b>2,65,558</b>	<b>-95,658</b>	<b>1,91,452</b>	<b>2,95,007</b>	<b>-1,03,554</b>
<b>II. Invisibles (a+b+c)</b>	<b>1,54,076</b>	<b>72,270</b>	<b>81,806</b>	<b>1,81,057</b>	<b>91,192</b>	<b>89,865</b>
a) Services	95,139	50,365	44,775	1,04,674	68,504	36,171
i) Travel	13,398	9,940	3,458	14,407	11,095	3,312
ii) Transportation	11,044	12,009	-965	12,627	13,482	-855
iii) Insurance	1,730	1,032	698	1,939	1,250	689
iv) G.n.i.e.	356	294	61	311	250	62
v) Miscellaneous	68,613	27,090	41,523	75,389	42,426	32,963
<i>of which</i>						
Software Services	37,917	3,362	34,556	50,993	4,084	46,909
Business Services	18,106	16,754	1,352	18,048	22,095	-4,048
Financial Services	3,481	3,012	469	3,548	4,855	-1,307
Communication Services	2,371	720	1,650	2,713	1,057	1,656
b) Transfers	45,094	1,946	43,148	57,731	3,912	53,819
i) Official	768	478	290	984	462	522
ii) Private	44,327	1,469	42,858	56,747	3,450	53,297
c) Income	13,842	19,959	-6,116	18,652	18,776	-124
i) Investment Income	13,422	18,906	-5,484	18,009	17,452	557
ii) Compensation of Employees	420	1,053	-632	643	1,324	-681
<b>Total Current Account (I+II)</b>	<b>3,23,976</b>	<b>3,37,828</b>	<b>-13,852</b>	<b>3,72,509</b>	<b>3,86,199</b>	<b>-13,689</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>3,33,402</b>	<b>2,74,812</b>	<b>58,590</b>	<b>3,54,879</b>	<b>3,35,380</b>	<b>19,499</b>
a) Foreign Direct Investment (i+ii)	33,131	24,764	8,367	59,242	24,866	34,376
i) In India	31,553	171	31,383	57,212	135	57,078
Equity	23,763	171	23,593	49,568	104	49,464
Reinvested Earnings	7,576	-	7,576	7,645	-	7,645
Other Capital	214	-	214	-	31	-31
ii) Abroad	1,578	24,593	-23,015	2,030	24,731	-22,702
Equity	1,578	20,545	-18,967	2,030	17,597	-15,567
Reinvested Earnings	-	1,069	-1,069	-	1,079	-1,079
Other Capital	-	2,979	-2,979	-	6,056	-6,056
b) Portfolio Investment	3,00,271	2,50,048	50,223	2,95,637	3,10,514	-14,877
i) In India	2,99,803	2,49,974	49,829	2,95,421	3,10,411	-14,990
<i>of which</i>						
FII	2,85,347	2,49,974	35,374	2,93,911	3,10,411	-16,500
GDRs/ADRs	13,705	-	13,705	1,509	-	1,509
ii) Abroad	468	74	394	215	102	113
<b>2. Loans (a+b+c)</b>	<b>81,517</b>	<b>41,778</b>	<b>39,739</b>	<b>98,705</b>	<b>51,494</b>	<b>47,211</b>
a) External Assistance	4,377	2,147	2,230	5,642	2,297	3,346
i) By India	23	27	-4	23	28	-4
ii) To India	4,354	2,120	2,234	5,619	2,269	3,350
b) Commercial Borrowings	33,255	8,632	24,623	29,054	8,313	20,741
i) By India	1,433	1,516	-83	1,701	1,560	141
ii) To India	31,822	7,115	24,706	27,354	6,754	20,600
c) Short Term To India	43,886	30,999	12,887	64,009	40,884	23,125
i) Suppliers' Credit > 180 days & Buyers' Credit	40,374	30,999	9,375	57,801	40,884	16,917
ii) Suppliers' Credit up to 180 days	3,512	-	3,512	6,208	-	6,208
<b>3. Banking Capital (a+b)</b>	<b>49,677</b>	<b>48,860</b>	<b>817</b>	<b>83,428</b>	<b>60,226</b>	<b>23,202</b>
a) Commercial Banks	49,665	47,469	2,196	83,220	60,214	23,005
i) Assets	22,242	15,544	6,699	27,790	21,939	5,850
ii) Liabilities	27,423	31,925	-4,502	55,430	38,275	17,155
<i>of which: Non-Resident Deposits</i>	25,478	28,845	-3,367	42,678	38,258	4,420
b) Others	11	1,391	-1,380	208	12	197
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>304</b>	<b>-304</b>
<b>5. Other Capital</b>	<b>37,122</b>	<b>19,305</b>	<b>17,817</b>	<b>31,761</b>	<b>9,776</b>	<b>21,985</b>
<b>Total Capital Account (1 to 5)</b>	<b>5,01,718</b>	<b>3,84,755</b>	<b>1,16,964</b>	<b>5,68,773</b>	<b>4,57,180</b>	<b>1,11,593</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>2,403</b>	<b>-</b>	<b>2,403</b>	<b>1,608</b>	<b>-</b>	<b>1,608</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>8,28,097</b>	<b>7,22,582</b>	<b>1,05,515</b>	<b>9,42,890</b>	<b>8,43,379</b>	<b>99,512</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>-</b>	<b>1,05,515</b>	<b>-1,05,515</b>	<b>-</b>	<b>99,512</b>	<b>-99,512</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	1,05,515	-1,05,515	-	99,512	-99,512

## No. 40: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Jun 2008 PR			Jul-Sep 2008 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	38	39	40	41	42	43
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>2,39,332</b>	<b>3,44,624</b>	<b>-1,05,292</b>	<b>2,34,792</b>	<b>4,06,064</b>	<b>-1,71,272</b>
<b>II. Invisibles (a+b+c)</b>	<b>1,64,224</b>	<b>72,569</b>	<b>91,655</b>	<b>2,00,699</b>	<b>84,481</b>	<b>1,16,219</b>
a) Services	96,033	51,421	44,612	1,22,256	59,213	63,043
i) Travel	10,431	9,012	1,419	12,196	11,868	329
ii) Transportation	10,894	13,863	-2,969	13,314	16,421	-3,107
iii) Insurance	1,457	946	511	1,652	1,340	312
iv) G.n.i.e.	541	460	81	355	418	-63
v) Miscellaneous	72,710	27,140	45,570	94,739	29,167	65,572
<i>of which</i>						
Software Services	50,324	3,514	46,810	53,061	4,092	48,968
Business Services	14,846	13,403	1,443	21,215	17,659	3,556
Financial Services	2,563	2,583	-20	7,323	4,229	3,094
Communication Services	2,125	944	1,182	3,239	1,298	1,942
b) Transfers	53,307	2,726	50,581	60,297	3,636	56,661
i) Official	616	447	168	222	424	-201
ii) Private	52,691	2,278	50,413	60,075	3,213	56,863
c) Income	14,883	18,422	-3,538	18,146	21,631	-3,486
i) Investment Income	14,239	17,053	-2,815	16,878	20,182	-3,305
ii) Compensation of Employees	644	1,368	-724	1,268	1,449	-181
<b>Total Current Account (I+II)</b>	<b>4,03,555</b>	<b>4,17,192</b>	<b>-13,637</b>	<b>4,35,491</b>	<b>4,90,545</b>	<b>-55,053</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>2,20,365</b>	<b>2,00,548</b>	<b>19,817</b>	<b>2,26,676</b>	<b>2,10,953</b>	<b>15,723</b>
a) Foreign Direct Investment (i+ii)	50,543	13,203	37,340	40,041	18,578	21,463
i) In India	49,561	89	49,472	38,660	229	38,431
Equity	42,654	89	42,564	31,975	229	31,746
Reinvested Earnings	6,217	-	6,217	6,534	-	6,534
Other Capital	691	-	691	151	-	151
ii) Abroad	982	13,114	-12,132	1,382	18,349	-16,967
Equity	982	9,774	-8,792	1,382	15,001	-13,619
Reinvested Earnings	-	1,129	-1,129	-	1,187	-1,187
Other Capital	-	2,211	-2,211	-	2,161	-2,161
b) Portfolio Investment	1,69,822	1,87,345	-17,524	1,86,634	1,92,375	-5,740
i) In India	1,69,728	1,87,129	-17,401	1,86,579	1,92,277	-5,698
<i>of which</i>						
FILs	1,65,566	1,87,131	-21,565	1,85,984	1,92,276	-6,291
GDRs/ADRs	4,161	-	4,161	595	-	595
ii) Abroad	93	216	-123	56	98	-42
<b>2. Loans (a+b+c)</b>	<b>66,448</b>	<b>40,066</b>	<b>26,382</b>	<b>71,256</b>	<b>59,841</b>	<b>11,415</b>
a) External Assistance	3,787	2,327	1,461	4,794	2,525	2,268
i) By India	24	35	-10	26	36	-11
ii) To India	3,763	2,292	1,471	4,768	2,489	2,279
b) Commercial Borrowings	11,498	5,335	6,163	15,638	8,253	7,385
i) By India	1,680	793	886	2,327	605	1,722
ii) To India	9,818	4,541	5,277	13,311	7,648	5,663
c) Short Term To India	51,163	32,404	18,759	50,825	49,063	1,762
i) Suppliers' Credit > 180 days & Buyers' Credit	38,558	32,404	6,154	50,825	42,754	8,070
ii) Suppliers' Credit up to 180 days	12,605	-	12,605	-	6,309	-6,309
<b>3. Banking Capital (a+b)</b>	<b>91,589</b>	<b>80,359</b>	<b>11,231</b>	<b>71,625</b>	<b>61,666</b>	<b>9,959</b>
a) Commercial Banks	91,588	79,728	11,860	71,625	61,655	9,970
i) Assets	47,726	43,876	3,851	28,879	22,564	6,315
ii) Liabilities	43,862	35,852	8,010	42,747	39,091	3,655
<i>of which: Non-Resident Deposits</i>	37,898	34,509	3,389	40,172	39,040	1,133
b) Others	1	631	-630	-	11	-11
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>123</b>	<b>-123</b>	<b>-</b>	<b>12</b>	<b>-12</b>
<b>5. Other Capital</b>	<b>14,823</b>	<b>51,914</b>	<b>-37,091</b>	<b>24,496</b>	<b>30,502</b>	<b>-6,006</b>
<b>Total Capital Account (1 to 5)</b>	<b>3,93,226</b>	<b>3,73,010</b>	<b>20,216</b>	<b>3,94,053</b>	<b>3,62,974</b>	<b>31,079</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>2,731</b>	<b>-</b>	<b>2,731</b>	<b>3,249</b>	<b>-</b>	<b>3,249</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>7,99,512</b>	<b>7,90,203</b>	<b>9,310</b>	<b>8,32,794</b>	<b>8,53,519</b>	<b>-20,725</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>-</b>	<b>9,310</b>	<b>-9,310</b>	<b>20,725</b>	<b>-</b>	<b>20,725</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	9,310	-9,310	20,725	-	20,725

No. 40: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Oct-Dec 2008 PR			Jan-Mar 2009 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	44	45	46	47	48	49
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>192,300</b>	<b>358,331</b>	<b>-166,031</b>	<b>191,536</b>	<b>292,099</b>	<b>-100,563</b>
<b>II. Invisibles (a+b+c)</b>	<b>200,605</b>	<b>91,467</b>	<b>109,139</b>	<b>184,805</b>	<b>90,274</b>	<b>94,531</b>
a) Services	131,417	63,875	67,543	118,208	65,097	53,111
i) Travel	14,260	9,487	4,773	13,339	12,969	369
ii) Transportation	13,231	15,806	-2,575	14,514	12,441	2,072
iii) Insurance	1,678	1,305	373	1,730	1,639	91
iv) G.n.i.e.	471	1,134	-663	404	1,765	-1,361
v) Miscellaneous	101,777	36,142	65,635	88,221	36,282	51,939
<i>of which</i>						
Software Services	54,975	2,828	52,146	53,882	2,267	51,615
Business Services	20,408	17,397	3,011	19,163	22,978	-3,815
Financial Services	4,337	3,607	730	3,838	3,150	688
Communication Services	2,402	1,252	1,151	2,136	1,533	603
b) Transfers	53,624	4,123	49,502	49,677	2,084	47,594
i) Official	1,390	477	912	801	552	249
ii) Private	52,235	3,645	48,589	48,876	1,532	47,345
c) Income	15,564	23,469	-7,905	16,920	23,093	-6,174
i) Investment Income	14,628	21,820	-7,193	15,978	21,541	-5,563
ii) Compensation of Employees	936	1,649	-713	942	1,552	-610
<b>Total Current Account (I+II)</b>	<b>392,905</b>	<b>449,797</b>	<b>-56,892</b>	<b>376,341</b>	<b>382,373</b>	<b>-6,032</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>161,720</b>	<b>187,926</b>	<b>-26,207</b>	<b>134,752</b>	<b>132,299</b>	<b>2,453</b>
a) Foreign Direct Investment (i+ii)	32,021	29,846	2,174	41,882	26,028	15,853
i) In India	30,995	141	30,853	40,185	314	39,872
Equity	20,035	141	19,893	31,465	314	31,152
Reinvested Earnings	8,394	—	8,394	8,568	—	8,568
Other Capital	2,566	—	2,566	152	—	152
ii) Abroad	1,026	29,705	-28,679	1,697	25,715	-24,018
Equity	1,026	21,891	-20,865	1,697	21,935	-20,238
Reinvested Earnings	—	1,321	-1,321	—	1,349	-1,349
Other Capital	—	6,492	-6,492	—	2,431	-2,431
b) Portfolio Investment	129,699	158,080	-28,381	92,871	106,271	-13,400
i) In India	129,556	157,771	-28,215	92,483	105,365	-12,882
<i>of which</i>						
FII	129,520	157,773	-28,253	92,381	105,368	-12,986
GDRs/ADRs	34	—	34	100	—	100
ii) Abroad	143	309	-166	388	906	-518
<b>2. Loans (a+b+c)</b>	<b>77,022</b>	<b>74,348</b>	<b>2,674</b>	<b>70,200</b>	<b>74,282</b>	<b>-4,082</b>
a) External Assistance	8,068	3,233	4,835	6,883	3,017	3,866
i) By India	29	41	-12	29	41	-12
ii) To India	8,039	3,192	4,847	6,854	2,976	3,878
b) Commercial Borrowings	26,456	8,035	18,421	17,355	12,393	4,962
i) By India	3,230	721	2,509	1,988	1,524	464
ii) To India	23,226	7,314	15,912	15,367	10,869	4,498
c) Short Term To India	42,498	63,080	-20,583	45,962	58,872	-12,910
i) Suppliers' Credit > 180 days & Buyers' Credit	42,498	50,504	-8,007	45,962	52,013	-6,051
ii) Suppliers' Credit up to 180 days	—	12,576	-12,576	—	6,859	-6,859
<b>3. Banking Capital (a+b)</b>	<b>72,314</b>	<b>96,483</b>	<b>-24,169</b>	<b>59,879</b>	<b>76,105</b>	<b>-16,226</b>
a) Commercial Banks	72,303	94,381	-22,078	59,326	76,105	-16,779
i) Assets	25,317	36,772	-11,456	12,831	27,364	-14,533
ii) Liabilities	46,986	57,609	-10,622	46,495	48,741	-2,246
<i>of which: Non-Resident Deposits</i>	46,532	41,453	5,079	46,445	35,615	10,829
b) Others	12	2,102	-2,091	553	—	553
<b>4. Rupee Debt Service</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>336</b>	<b>-336</b>
<b>5. Other Capital</b>	<b>23,704</b>	<b>5,816</b>	<b>17,887</b>	<b>30,680</b>	<b>5,479</b>	<b>25,202</b>
<b>Total Capital Account (1 to 5)</b>	<b>334,759</b>	<b>364,574</b>	<b>-29,815</b>	<b>295,512</b>	<b>288,502</b>	<b>7,010</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>—</b>	<b>487</b>	<b>-487</b>	<b>515</b>	<b>—</b>	<b>515</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>727,665</b>	<b>814,858</b>	<b>-87,193</b>	<b>672,368</b>	<b>670,875</b>	<b>1,493</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>87,193</b>	<b>—</b>	<b>87,193</b>	<b>—</b>	<b>1,493</b>	<b>-1,493</b>
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	87,193	—	87,193	—	1,493	-1,493



## No. 40: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-June 2009 PR			July-Sept 2009 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	50	51	52	53	54	55
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>1,84,958</b>	<b>3,16,171</b>	<b>-1,31,213</b>	<b>2,02,942</b>	<b>3,57,369</b>	<b>-1,54,427</b>
<b>II. Invisibles (a+b+c)</b>	<b>1,80,255</b>	<b>80,072</b>	<b>1,00,183</b>	<b>1,93,156</b>	<b>96,539</b>	<b>96,617</b>
a) Services	1,00,759	53,487	47,271	1,01,081	66,075	35,006
i) Travel	11,207	9,777	1,430	12,250	11,586	663
ii) Transportation	12,148	13,549	-1,400	12,424	10,754	1,670
iii) Insurance	1,888	1,532	356	1,859	1,651	208
iv) G.n.i.e.	488	503	-15	484	629	-145
v) Miscellaneous	75,027	28,127	46,901	74,064	41,455	32,609
<i>of which</i>						
<i>Software Services</i>	53,687	1,908	51,780	52,688	2,121	50,567
<i>Business Services</i>	12,617	18,891	-6,274	12,124	22,369	-10,245
<i>Financial Services</i>	5,445	4,528	917	3,544	5,495	-1,951
<i>Communication Services</i>	2,039	1,522	517	1,486	1,515	-29
b) Transfers	65,104	2,293	62,811	69,082	2,750	66,332
i) Official	224	537	-312	247	523	-276
ii) Private	64,879	1,756	63,123	68,835	2,227	66,608
c) Income	14,393	24,292	-9,899	22,993	27,714	-4,721
i) Investment Income	13,285	22,643	-9,358	22,001	25,986	-3,985
ii) Compensation of Employees	1,108	1,649	-542	993	1,729	-736
<b>Total Current Account (I+II)</b>	<b>3,65,213</b>	<b>3,96,243</b>	<b>-31,030</b>	<b>3,96,098</b>	<b>4,53,908</b>	<b>-57,810</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>2,36,079</b>	<b>1,66,043</b>	<b>70,036</b>	<b>2,70,290</b>	<b>1,91,825</b>	<b>78,465</b>
a) Foreign Direct Investment (i+ii)	47,633	17,935	29,698	55,511	23,899	31,612
i) In India	47,023	4,518	42,505	55,051	3,060	51,991
<i>Equity</i>	35,567	4,391	31,176	41,736	2,891	38,845
<i>Reinvested Earnings</i>	9,689	0	9,689	9,616	0	9,616
<i>Other Capital</i>	1,766	127	1,639	3,699	169	3,530
ii) Abroad	610	13,417	-12,807	460	20,839	-20,379
<i>Equity</i>	610	10,016	-9,406	460	12,656	-12,196
<i>Reinvested Earnings</i>	0	1,322	-1,322	0	1,312	-1,312
<i>Other Capital</i>	0	2,078	-2,078	0	6,870	-6,870
b) Portfolio Investment	1,88,447	1,48,108	40,339	2,14,780	1,67,926	46,854
i) In India	1,88,335	1,47,986	40,348	2,14,760	1,67,790	46,970
<i>of which</i>						
<i>FIIs</i>	1,88,127	1,47,987	40,140	2,01,867	1,67,790	34,076
<i>GDRs/ADRs</i>	210	—	210	12,898	—	12,898
ii) Abroad	112	122	-10	19	136	-116
<b>2. Loans (a+b+c)</b>	<b>63,045</b>	<b>71,944</b>	<b>-8,899</b>	<b>77,603</b>	<b>65,238</b>	<b>12,366</b>
a) External Assistance	4,006	3,537	468	5,989	3,573	2,416
i) By India	63	512	-449	63	508	-445
ii) To India	3,942	3,025	917	5,926	3,065	2,861
b) Commercial Borrowings	9,636	11,865	-2,230	15,610	9,756	5,854
i) By India	1,190	1,625	-434	997	1,041	-44
ii) To India	8,445	10,241	-1,795	14,612	8,715	5,897
c) Short Term To India	49,404	56,541	-7,138	56,004	51,908	4,096
i) Suppliers' Credit >180 days & Buyers' Credit	49,404	46,788	2,615	53,230	51,908	1,322
ii) Suppliers' Credit up to 180 days	—	9,753	-9,753	2,774	—	2,774
<b>3. Banking Capital (a+b)</b>	<b>75,998</b>	<b>92,421</b>	<b>-16,422</b>	<b>80,097</b>	<b>58,687</b>	<b>21,410</b>
a) Commercial Banks	75,998	91,255	-15,256	80,097	58,048	22,049
i) Assets	21,311	33,889	-12,578	29,685	8,376	21,308
ii) Liabilities	54,687	57,366	-2,679	50,412	49,671	741
<i>of which: Non-Resident Deposits</i>	54,507	45,637	8,870	50,073	45,004	5,069
b) Others	—	1,166	-1,166	—	639	-639
<b>4. Rupee Debt Service</b>	—	112	-112	—	5	-5
<b>5. Other Capital</b>	<b>4,952</b>	<b>20,696</b>	<b>-15,744</b>	<b>44,931</b>	<b>47,914</b>	<b>-2,983</b>
<b>Total Capital Account (1 to 5)</b>	<b>3,80,075</b>	<b>3,51,216</b>	<b>28,859</b>	<b>4,72,922</b>	<b>3,63,668</b>	<b>1,09,254</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>2,732</b>	<b>—</b>	<b>2,732</b>	<b>—</b>	<b>5,844</b>	<b>-5,844</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>7,48,020</b>	<b>7,47,459</b>	<b>561</b>	<b>8,69,020</b>	<b>8,23,420</b>	<b>45,600</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	—	561	-561	—	45,600	-45,600
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	561	-561	—	45,600	-45,600
<i>of which: SDR Allocation</i>	—	—	—	—	24,983	-24,983

No. 40: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Oct-Dec 2009 P			Oct-Dec 2008 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	56	57	58	59	60	61
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>2,08,234</b>	<b>3,51,538</b>	<b>-1,43,303</b>	<b>1,92,300</b>	<b>3,58,331</b>	<b>-1,66,031</b>
<b>II. Invisibles (a+b+c)</b>	<b>1,85,992</b>	<b>98,796</b>	<b>87,196</b>	<b>2,00,605</b>	<b>91,467</b>	<b>1,09,139</b>
a) Services	1,10,264	74,431	35,833	1,31,417	63,875	67,543
i) Travel	14,449	10,498	3,950	14,260	9,487	4,773
ii) Transportation	13,950	15,699	-1,749	13,231	15,806	-2,575
iii) Insurance	1,903	1,422	480	1,678	1,305	373
iv) G.n.i.e.	578	602	-23	471	1,134	-663
v) Miscellaneous	79,384	46,210	33,174	1,01,777	36,142	65,635
<i>of which</i>						
Software Services	60,622	1,553	59,068	54,975	2,828	52,146
Business Services	12,765	21,300	-8,535	20,408	17,397	3,011
Financial Services	3,661	5,391	-1,730	4,337	3,607	730
Communication Services	1,208	1,777	-569	2,402	1,252	1,151
b) Transfers	63,448	2,976	60,472	53,624	4,123	49,502
i) Official	1,441	527	914	1,390	477	912
ii) Private	62,007	2,449	59,558	52,235	3,645	48,589
c) Income	12,280	21,389	-9,109	15,564	23,469	-7,905
i) Investment Income	11,109	19,085	-7,975	14,628	21,820	-7,193
ii) Compensation of Employees	1,171	2,304	-1,133	936	1,649	-713
<b>Total Current Account (I+II)</b>	<b>3,94,226</b>	<b>4,50,333</b>	<b>-56,107</b>	<b>3,92,905</b>	<b>4,49,797</b>	<b>-56,892</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>2,07,675</b>	<b>1,63,027</b>	<b>44,648</b>	<b>1,61,720</b>	<b>1,87,926</b>	<b>-26,207</b>
a) Foreign Direct Investment (i+ii)	40,935	22,662	18,273	32,021	29,846	2,174
i) In India	40,030	6,851	33,179	30,995	141	30,853
Equity	27,895	5,751	22,144	20,035	141	19,893
Reinvested Earnings	9,263	0	9,263	8,394	-	8,394
Other Capital	2,873	1,101	1,772	2,566	-	2,566
ii) Abroad	905	15,811	-14,906	1,026	29,705	-28,679
Equity	905	11,566	-10,662	1,026	21,891	-20,865
Reinvested Earnings	0	1,264	-1,264	-	1,321	-1,321
Other Capital	0	2,980	-2,980	-	6,492	-6,492
b) Portfolio Investment	1,66,739	1,40,365	26,374	1,29,699	1,58,080	-28,381
i) In India	1,66,688	1,40,109	26,580	1,29,556	1,57,771	-28,215
<i>of which</i>						
FII's	1,64,613	1,40,109	24,504	1,29,520	1,57,773	-28,253
GDRs/ADRs	2,075	-	2,075	34	-	34
ii) Abroad	51	257	-205	143	309	-166
<b>2. Loans (a+b+c)</b>	<b>92,066</b>	<b>66,708</b>	<b>25,358</b>	<b>77,022</b>	<b>74,348</b>	<b>2,674</b>
a) External Assistance	6,198	3,321	2,878	8,068	3,233	4,835
i) By India	61	490	-429	29	41	-12
ii) To India	6,138	2,831	3,307	8,039	3,192	4,847
b) Commercial Borrowings	20,405	13,232	7,173	26,456	8,035	18,421
i) By India	1,059	2,658	-1,600	3,230	721	2,509
ii) To India	19,346	10,573	8,773	23,226	7,314	15,912
c) Short Term To India	65,463	50,156	15,307	42,498	63,080	-20,583
i) Suppliers' Credit > 180 days & Buyers' Credit	56,223	50,156	6,068	42,498	50,504	-8,007
ii) Suppliers' Credit up to 180 days	9,239	-	9,239	-	12,576	-12,576
<b>3. Banking Capital (a+b)</b>	<b>57,795</b>	<b>48,784</b>	<b>9,011</b>	<b>72,314</b>	<b>96,483</b>	<b>-24,169</b>
a) Commercial Banks	55,025	48,430	6,595	72,303	94,381	-22,078
i) Assets	6,268	700	5,569	25,317	36,772	-11,456
ii) Liabilities	48,757	47,730	1,026	46,986	57,609	-10,622
<i>of which: Non-Resident Deposits</i>	47,465	44,624	2,840	46,532	41,453	5,079
b) Others	2,770	354	2,416	12	2,102	-2,091
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Other Capital</b>	<b>22,494</b>	<b>32,825</b>	<b>-10,331</b>	<b>23,704</b>	<b>5,816</b>	<b>17,887</b>
<b>Total Capital Account (1 to 5)</b>	<b>3,80,029</b>	<b>3,11,344</b>	<b>68,685</b>	<b>3,34,759</b>	<b>3,64,574</b>	<b>-29,815</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>-</b>	<b>4,336</b>	<b>-4,336</b>	<b>-</b>	<b>487</b>	<b>-487</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>7,74,256</b>	<b>7,66,013</b>	<b>8,243</b>	<b>7,27,665</b>	<b>8,14,858</b>	<b>-87,193</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>-</b>	<b>8,243</b>	<b>-8,243</b>	<b>87,193</b>	<b>-</b>	<b>87,193</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	8,243	-8,243	87,193	-	87,193
<i>of which: SDR Allocation</i>	-	-	-	-	-	-

## No. 40: India's Overall Balance of Payments (Concl'd.)

(Rs. crore)

Items	Apr-Dec 2008			Apr-Dec 2009		
	Credit	Debit	Net	Credit	Debit	Net
1	62	63	64	65	66	67
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>6,66,424</b>	<b>11,09,018</b>	<b>-4,42,595</b>	<b>5,96,134</b>	<b>10,25,077</b>	<b>-4,28,943</b>
<b>II. Invisibles (a+b+c)</b>	<b>5,65,528</b>	<b>2,48,516</b>	<b>3,17,013</b>	<b>5,59,404</b>	<b>2,75,407</b>	<b>2,83,996</b>
a) Services	3,49,707	1,74,509	1,75,198	3,12,104	1,93,994	1,18,110
i) Travel	36,887	30,367	6,520	37,905	31,862	6,043
ii) Transportation	37,439	46,090	-8,651	38,522	40,001	-1,479
iii) Insurance	4,788	3,591	1,196	5,650	4,605	1,045
iv) G.n.i.e.	1,367	2,012	-646	1,550	1,734	-183
v) Miscellaneous	2,69,226	92,449	1,76,777	2,28,476	1,15,792	1,12,684
<i>of which</i>						
Software Services	1,58,360	10,435	1,47,925	1,66,997	5,581	1,61,415
Business Services	56,469	48,459	8,010	37,506	62,560	-25,054
Financial Services	14,222	10,418	3,804	12,650	15,414	-2,764
Communication Services	7,767	3,493	4,274	4,734	4,815	-81
b) Transfers	1,67,229	10,485	1,56,744	1,97,634	8,019	1,89,615
i) Official	2,228	1,348	880	1,913	1,587	326
ii) Private	1,65,001	9,136	1,55,865	1,95,721	6,432	1,89,289
c) Income	48,593	63,522	-14,929	49,666	73,395	-23,729
i) Investment Income	45,744	59,056	-13,312	46,395	67,713	-21,318
ii) Compensation of Employees	2,848	4,466	-1,618	3,271	5,682	-2,411
<b>Total Current Account (I+II)</b>	<b>12,31,952</b>	<b>13,57,534</b>	<b>-1,25,582</b>	<b>11,55,538</b>	<b>13,00,485</b>	<b>-1,44,947</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>6,08,760</b>	<b>5,99,427</b>	<b>9,333</b>	<b>7,14,044</b>	<b>5,20,895</b>	<b>1,93,149</b>
a) Foreign Direct Investment (i+ii)	1,22,605	61,627	60,978	1,44,078	64,496	79,583
i) In India	1,19,216	460	1,18,756	1,42,104	14,429	1,27,674
Equity	94,663	460	94,203	1,05,198	13,032	92,166
Reinvested Earnings	21,145	-	21,145	28,568	-	28,568
Other Capital	3,408	-	3,408	8,338	1,397	6,941
ii) Abroad	3,390	61,167	-57,778	1,975	50,066	-48,092
Equity	3,390	46,666	-43,276	1,975	34,239	-32,265
Reinvested Earnings	-	3,637	-3,637	-	3,898	-3,898
Other Capital	-	10,865	-10,865	-	11,929	-11,929
b) Portfolio Investment	4,86,155	5,37,800	-51,645	5,69,966	4,56,399	1,13,567
i) In India	4,85,863	5,37,178	-51,314	5,69,783	4,55,885	1,13,898
<i>of which</i>						
FIIs	4,81,070	5,37,179	-56,110	5,54,606	4,55,886	98,720
GDRs/ADRs	4,791	-	4,791	15,184	-	15,184
ii) Abroad	292	622	-331	183	514	-331
<b>2. Loans (a+b+c)</b>	<b>2,14,726</b>	<b>1,74,255</b>	<b>40,471</b>	<b>2,32,714</b>	<b>2,03,889</b>	<b>28,824</b>
a) External Assistance	16,649	8,085	8,564	16,193	10,431	5,762
i) By India	79	112	-33	187	1,510	-1,323
ii) To India	16,570	7,973	8,597	16,006	8,921	7,085
b) Commercial Borrowings	53,592	21,623	31,969	45,650	34,853	10,797
i) By India	7,237	2,120	5,117	3,247	5,324	-2,078
ii) To India	46,355	19,503	26,852	42,404	29,529	12,875
c) Short Term To India	1,44,486	1,44,548	-62	1,70,871	1,58,605	12,265
i) Suppliers' Credit > 180 days & Buyers' Credit	1,31,881	1,25,663	6,218	1,58,857	1,48,852	10,005
ii) Suppliers' Credit up to 180 days	12,605	18,885	-6,280	12,014	9,753	2,261
<b>3. Banking Capital (a+b)</b>	<b>2,35,529</b>	<b>2,38,508</b>	<b>-2,979</b>	<b>2,13,890</b>	<b>1,99,892</b>	<b>13,999</b>
a) Commercial Banks	2,35,516	2,35,764	-248	2,11,120	1,97,732	13,388
i) Assets	1,01,921	1,03,212	-1,290	57,264	42,964	14,299
ii) Liabilities	1,33,595	1,32,552	1,043	1,53,856	1,54,768	-912
<i>of which: Non-Resident Deposits</i>	1,24,603	1,15,002	9,601	1,52,045	1,35,265	16,779
b) Others	13	2,744	-2,732	2,770	2,160	611
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>135</b>	<b>-135</b>	<b>-</b>	<b>117</b>	<b>-117</b>
<b>5. Other Capital</b>	<b>63,024</b>	<b>88,233</b>	<b>-25,209</b>	<b>72,377</b>	<b>1,01,435</b>	<b>-29,057</b>
<b>Total Capital Account (1 to 5)</b>	<b>11,22,039</b>	<b>11,00,558</b>	<b>21,480</b>	<b>12,33,026</b>	<b>10,26,228</b>	<b>2,06,798</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>5,493</b>	<b>-</b>	<b>5,493</b>	<b>-</b>	<b>7,447</b>	<b>-7,447</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>23,59,484</b>	<b>24,58,092</b>	<b>-98,609</b>	<b>23,88,563</b>	<b>23,34,159</b>	<b>54,404</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>98,608</b>	<b>-</b>	<b>98,608</b>	<b>-</b>	<b>54,404</b>	<b>-54,404</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	98,608	-	98,608	-	54,404	-54,404
<i>of which: SDR Allocation</i>	-	-	-	-	24,983	-24,983