

No. 40: India's Overall Balance of Payments

(₹ Billion)

Item	Apr-Jun 2012 P			Apr-Jun 2011 PR		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
A. CURRENT ACCOUNT						
I. MERCHANDISE	4,150	6,448	-2,298	3,516	5,528	-2,012
II. INVISIBLES (a+b+c)	2,922	1,520	1,403	2,329	1,101	1,228
a) Services	1,860	1,093	767	1,523	789	734
i) Travel	190	168	22	165	155	11
ii) Transportation	230	198	32	195	179	16
iii) Insurance	29	13	15	25	13	12
iv) G.n.i.e.	9	9	0	6	9	-3
v) Miscellaneous	1,403	705	698	1,131	433	698
<i>of which:</i>						
Software Services	857	34	823	668	14	655
Business Services	412	419	-7	258	264	-6
Financial Services	71	78	-7	57	79	-22
Communication Services	23	6	17	16	19	-2
b) Transfers	946	45	901	695	38	657
i) Official	2	10	-8	2	6	-4
ii) Private	944	35	909	693	32	661
c) Income	116	381	-265	111	274	-162
i) Investment Income	78	355	-277	85	256	-171
ii) Compensation of Employees	38	26	11	26	18	8
Total Current Account (I+II)	7,072	7,968	-895	5,845	6,629	-784
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	2,374	2,248	125	2,953	2,426	527
a) Foreign Direct Investment (i+ii)	458	228	229	776	362	414
i) In India	411	75	336	758	204	554
Equity	265	56	209	601	189	412
Reinvested Earnings	124	0	124	92	-	92
Other Capital	22	19	3	65	15	50
ii) Abroad	47	153	-106	18	158	-140
Equity	47	71	-24	18	69	-51
Reinvested Earnings	0	16	-16	-	14	-14
Other Capital	0	66	-66	-	75	-75
b) Portfolio Investment	1,916	2,020	-104	2,177	2,064	114
i) In India	1,903	1,990	-87	2,173	2,050	123
<i>of which:</i>						
FIIs	1,898	1,990	-92	2,161	2,050	111
ADR/GDRs	5	0	5	12	-	12
ii) Abroad	13	30	-17	4	14	-9
2. Loans (a+b+c)	2,004	1,670	334	1,439	1,150	289
a) External Assistance	30	40	-10	55	40	16
i) By India	1	4	-3	1	3	-2
ii) To India	29	36	-7	55	37	17
b) Commercial Borrowings	340	287	53	304	167	136
i) By India	58	51	7	15	14	1
ii) To India	282	237	46	288	153	136
c) Short Term to India	1,634	1,343	291	1,080	943	137
i) Suppliers' Credit > 180 days & Buyers' Credit	1,634	1,308	327	1,014	943	71
ii) Suppliers' Credit up to 180 days	0	36	-36	66	-	66
3. Banking Capital (a+b)	1,481	970	510	1,286	720	566
a) Commercial Banks	1,480	965	515	1,285	719	566
i) Assets	432	144	288	485	205	280
ii) Liabilities	1,047	820	227	799	513	286
<i>of which: Non-Resident Deposits</i>	1,046	692	354	558	507	51
b) Others	1	6	-4	1	1	-
4. Rupee Debt Service	0	1	-1	-	1	-1
5. Other Capital	172	222	-50	75	387	-312
Total Capital Account (1 to 5)	6,031	5,113	918	5,753	4,684	1,070
C. Errors & Omissions	6	0	6	-	42	-42
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	13,109	13,081	28	11,598	11,355	243
E. Monetary Movements (i+ii)	0	28	-28	-	243	-243
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	0	28	-28	-	243	-243
<i>of which: SDR allocation</i>	-	-	-	-	-	-

P: Preliminary; PR: Partially Revised

No. 40: India's Overall Balance of Payments (Contd.)

(₹ Billion)

Item	Jul-Sept 2011 (PR)			Oct-Dec 2011 (PR)		
	Credit	Debit	Net	Credit	Debit	Net
	7	8	9	10	11	12
A. CURRENT ACCOUNT						
I. MERCHANDISE	3,642	5,680	-2,038	3,636	6,117	-2,481
II. INVISIBLES (a+b+c)	2,385	1,212	1,174	2,896	1,432	1,464
a) Services	1,494	854	641	1,913	1,089	823
i) Travel	194	162	32	258	180	78
ii) Transportation	206	166	40	240	226	13
iii) Insurance	29	19	9	41	22	18
iv) G.n.i.e.	7	8	-1	7	9	-2
v) Miscellaneous	1,059	499	560	1,367	651	716
<i>of which:</i>						
Software Services	638	14	624	821	16	805
Business Services	280	291	-11	347	354	-7
Financial Services	72	97	-25	82	111	-29
Communication Services	18	14	4	23	17	6
b) Transfers	750	35	714	867	31	836
i) Official	6	7	-1	18	8	10
ii) Private	743	28	715	849	24	825
c) Income	141	323	-181	117	312	-195
i) Investment Income	109	301	-192	87	284	-197
ii) Compensation of Employees	33	21	11	30	28	2
Total Current Account (I+II)	6,027	6,892	-865	6,533	7,549	-1,016
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	2,527	2,285	242	2,536	2,186	349
a) Foreign Direct Investment (i+ii)	548	252	297	531	279	253
i) In India	532	98	434	480	130	350
Equity	419	92	327	364	128	236
Reinvested Earnings	94	-	94	104	-	104
Other Capital	18	6	13	12	2	10
ii) Abroad	17	154	-137	51	148	-97
Equity	17	75	-58	51	71	-20
Reinvested Earnings	-	14	-14	-	15	-15
Other Capital	-	65	-65	-	62	-62
b) Portfolio Investment	1,979	2,034	-55	2,004	1,907	97
i) In India	1,958	2,021	-63	1,994	1,895	99
<i>of which:</i>						
FIIs	1,948	2,021	-73	1,990	1,895	95
ADR/GDRs	9	-	9	4	-	4
ii) Abroad	21	12	9	10	13	-2
2. Loans (a+b+c)	1,706	1,317	389	1,792	1,710	82
a) External Assistance	49	36	13	112	44	69
i) By India	1	3	-2	1	3	-2
ii) To India	49	34	15	112	41	71
b) Commercial Borrowings	448	204	244	399	415	-17
i) By India	51	21	30	72	46	26
ii) To India	397	182	215	327	369	-42
c) Short Term to India	1,209	1,077	131	1,281	1,251	29
i) Suppliers' Credit > 180 days & Buyers' Credit	1,150	1,077	73	1,281	1,217	64
ii) Suppliers' Credit up to 180 days	58	-	58	-	34	-34
3. Banking Capital (a+b)	938	615	323	822	1,102	-279
a) Commercial Banks	922	615	307	822	1,095	-273
i) Assets	102	46	56	20	141	-121
ii) Liabilities	820	569	251	802	954	-152
<i>of which: Non-Resident Deposits</i>	691	563	128	800	630	169
b) Others	16	-	16	-	6	-6
4. Rupee Debt Service	-	-	-	-	-	-
5. Other Capital	217	275	-58	281	41	240
Total Capital Account (1 to 5)	5,388	4,492	896	5,430	5,039	391
C. Errors & Omissions	-	18	-18	-	27	-27
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	11,415	11,403	13	11,963	12,616	-653
E. Monetary Movements (i+ii)	-	13	-13	653	-	653
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	13	-13	653	-	653
<i>of which: SDR allocation</i>	-	-	-	-	-	-

No. 40: India's Overall Balance of Payments (Concl.)

(₹ Billion)

Item	Jan-Mar 2012 (P)			2011-12 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	13	14	15	16	17	18
A. CURRENT ACCOUNT						
I. MERCHANDISE	4,031	6,621	-2,590	14,825	23,946	-9,121
II. INVISIBLES (a+b+c)	2,925	1,429	1,496	10,535	5,173	5,362
a) Services	1,914	1,033	881	6,844	3,766	3,078
i) Travel	275	163	112	892	659	233
ii) Transportation	235	217	19	876	788	88
iii) Insurance	32	17	15	127	72	55
iv) G.n.i.e.	2	11	-8	23	37	-15
v) Miscellaneous	1,370	626	744	4,927	2,210	2,717
<i>of which:</i>						
Software Services	865	17	848	2,992	60	2,932
Business Services	362	381	-19	1,247	1,290	-42
Financial Services	75	96	-20	287	383	-97
Communication Services	20	25	-5	77	75	2
b) Transfers	896	51	845	3,207	155	3,052
i) Official	5	8	-3	31	29	2
ii) Private	891	43	848	3,176	126	3,050
c) Income	114	344	-230	484	1,252	-768
i) Investment Income	85	315	-231	366	1,156	-790
ii) Compensation of Employees	29	29	1	118	96	22
Total Current Account (I+II)	6,955	8,050	-1,094	25,360	29,120	-3,760
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	3,196	2,428	768	11,212	9,325	1,887
a) Foreign Direct Investment (i+ii)	465	396	68	2,320	1,289	1,032
i) In India	430	218	212	2,200	650	1,550
Equity	307	214	92	1,691	624	1,068
Reinvested Earnings	103	-	103	393	-	393
Other Capital	21	4	16	116	27	89
ii) Abroad	34	178	-144	120	638	-518
Equity	34	89	-54	120	303	-183
Reinvested Earnings	-	15	-15	-	58	-58
Other Capital	-	74	-74	-	277	-277
b) Portfolio Investment	2,732	2,031	700	8,892	8,036	856
i) In India	2,726	2,017	709	8,851	7,983	867
<i>of which:</i>						
FIIs	2,725	2,017	707	8,823	7,983	840
ADR/GDRs	2	-	2	28	-	28
ii) Abroad	6	14	-9	41	53	-12
2. Loans (a+b+c)	1,827	1,690	138	6,765	5,867	897
a) External Assistance	56	41	15	274	161	113
i) By India	1	3	-2	3	11	-8
ii) To India	55	38	17	270	150	121
b) Commercial Borrowings	412	297	115	1,562	1,083	479
i) By India	41	39	2	178	121	58
ii) To India	371	258	113	1,383	962	421
c) Short Term to India	1,359	1,352	8	4,929	4,624	306
i) Suppliers' Credit > 180 days & Buyers' Credit	1,322	1,352	-30	4,767	4,589	178
ii) Suppliers' Credit up to 180 days	38	-	38	162	34	128
3. Banking Capital (a+b)	1,232	1,131	101	4,278	3,568	710
a) Commercial Banks	1,229	1,127	103	4,259	3,556	703
i) Assets	8	294	-286	615	687	-72
ii) Liabilities	1,221	832	389	3,643	2,869	774
<i>of which: Non-Resident Deposits</i>	1,056	822	234	3,105	2,523	582
b) Others	2	5	-2	20	12	7
4. Rupee Debt Service	-	2	-2	-	4	-4
5. Other Capital	69	239	-170	641	942	-301
Total Capital Account (1 to 5)	6,325	5,491	834	22,896	19,706	3,190
C. Errors & Omissions	-	28	-28	-	116	-116
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	13,280	13,568	-288	48,256	48,941	-685
E. Monetary Movements (i+ii)	288	-	288	685	-	685
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	288	-	288	685	-	685
<i>of which: SDR allocation</i>	-	-	-	-	-	-