

NO. 17 : ISSUE OF COMMERCIAL PAPER* BY COMPANIES

(Rs. crore)

Fortnight ended	Total Outstanding	Rate of Discount (Per cent)@	Fortnight ended	Total Outstanding	Rate of Discount (Per cent)@	Fortnight ended	Total Outstanding	Rate of Interest (Per cent)@
1	2	3	4	5	6	7	8	9
1996-97			1997- 98			1998- 99		
Apr. 15	71.3	-	Apr. 15	702.0	11.3 - 12.5	Apr. 15	1,030.00	11.75 - 18.00
	30	18.1 - 20.3		30	10.0 - 13.0		30	1,941.30
May 15	99.3	16.5 - 18.9	May 15	977.0	7.7 - 12.3	May 15	3,269.80	8.50 - 13.75
	31	16.1 - 18.6		31	8.5 - 11.1		31	3,833.80
Jun. 15	221.0	15.8 - 16.3	Jun. 15	1,269.5	8.0 - 13.8	Jun. 15	4,023.30	8.75-13.10
	30	16.2 - 20.9		30	8.2 - 11.5		30	4,171.80
Jul. 15	234.0	15.1 - 17.8	Jul. 15	1,923.0	8.0 - 12.5	Jul. 15	3,912.30	8.20-13.50
	31	12.6 - 19.0		31	7.3 - 12.0		31	4,102.00
Aug. 15	265.5	12.9 - 15.0	Aug. 15	2,305.0	7.8 - 14.2	Aug. 15	4,620.45	7.75-13.00
	31	12.5 - 13.5		31	7.3 - 12.8		31	5,107.45
Sep. 15	349.5	12.8 - 14.1	Sep. 15	3,159.0	8.0 - 11.5	Sept. 15	4,785.95	7.65-14.00
	30	13.0 - 14.8		30	8.3 - 12.0		30	4,588.45
Oct. 15	313.0	12.4 - 13.5	Oct. 15	3,377.0	8.5 - 11.0			
	31	13.0 - 13.8		31	7.4 - 12.0			
Nov. 15	367.5	11.6 - 14.0	Nov. 15	3,459.2	7.7 - 11.0			
	30	11.5 - 13.0		30	7.2 - 12.0			
Dec. 15	517.5	11.5 - 13.5	Dec. 15	4,904.0	7.3 - 11.0			
	31	11.5 - 13.5		31	8.0 - 12.3			
Jan. 15	436.5	11.1 - 12.8	Jan. 15	5,249.3	8.1 - 11.8			
	31	11.3 - 12.8		31	8.5 - 11.5			
Feb. 15	432.5	10.0 - 14.1	Feb. 15	4,124.3	9.3 - 12.2			
	28	11.3 - 12.5		28	9.3 - 16.0			
Mar. 15	585.5	11.5 - 12.3	Mar. 15	2,386.8	13.2 - 16.8			
	31	11.3 - 12.5		31	13.6 - 15.8			

* Issued at face value by companies.

@ Typical effective discount rate range per annum on issues during the fortnight.

- No issue during the fortnight.