

No. 23 : OPEN MARKET OPERATIONS OF RESERVE BANK OF INDIA *

(Rs. crore)

Month End	Govt. of India dated Securities - Face Value		
	Purchase	Sale	Net Purchase /Net Sales(-)
1997-98			
April 1997	-	1,822.23	-1,822.23
May 1997	-	65.32	-65.32
June 1997	-	69.88	-69.88
July 1997	-	102.70	-102.70
August 1997	-	2.85	-2.85
September 1997	-	1.81	-1.81
October 1997	-	979.99	-979.99
November 1997	-	506.59	-506.59
December 1997	466.50	43.13	423.37
January 1998	-	24.75	-24.75
February 1998	-	2.71	-2.71
March 1998	-	4,460.16	-4,460.16
1998-99			
April 1998	-	214.69	-214.69
May 1998	-	33.94	-33.94
June 1998	-	13.12	-13.12
July 1998	-	1,442.24	-1,442.24
August 1998	-	6,901.69	-6,901.69

* Excluding transactions of RBI with the Government of India and the Welfare Commissioner, Bhopal.