

No. 48 : DAILY FOREIGN EXCHANGE SPOT RATES

(Rupees per Unit of Foreign Currency)

Date	RBI Re-US\$ Reference Rate	FEDAI Indicative Rates							
		U.S. Dollar		Pound Sterling		Deutsche Mark		One Hundred Japanese Yen	
		Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
1	2	3	4	5	6	7	8	9	10
September 1, 1998	42.5200	42.5100	42.5200	71.2425	71.3025	24.2050	24.2150	30.5375	30.5650
September 2, 1998	42.5300	42.5250	42.5350	71.0775	71.1350	24.2700	24.8525	30.8600	30.8900
September 3, 1998	42.5600	42.5400	42.5600	71.1900	71.2675	24.4125	24.4325	31.1525	31.1900
September 4, 1998	42.5400	42.5350	42.5450	71.1100	71.1700	24.4825	24.5025	31.4600	31.4925
September 7, 1998	42.5500	42.5300	42.5400	70.9325	70.9900	24.6900	24.7100	32.2450	32.2750
September 8, 1998	42.5600	42.5500	42.5700	70.5475	70.6225	24.6150	24.6325	32.1775	32.2025
September 9, 1998	42.5400	42.5400	42.5500	70.3825	70.4425	24.5325	24.5450	31.9375	31.9675
September 10, 1998	42.5400	42.5300	42.5400	71.1775	71.2250	24.9100	24.9300	31.3475	31.3675
September 11, 1998	42.5100	42.4950	42.5150	71.9225	71.9775	25.2775	25.3025	32.2450	32.2850
September 14, 1998	42.4900	42.4800	42.4900	70.9875	71.0475	24.9100	24.9300	32.1325	32.1650
September 15, 1998	42.5100	42.5100	42.5200	71.3225	71.3825	25.0400	25.0625	31.8750	31.8975
September 16, 1998	42.4900	42.4900	42.5000	71.0950	71.1525	25.1000	25.1200	31.6275	31.6600
September 17, 1998	42.4700	42.4800	42.4900	71.5200	71.5650	25.2275	25.2400	31.6100	31.6400
September 18, 1998	42.5300	42.5250	42.5350	71.4375	71.4975	25.1175	25.1375	32.1675	32.2000
September 21, 1998	42.5200	42.5100	42.5200	71.4375	71.4975	25.1725	25.1925	31.8750	31.9075
September 22, 1998	42.5100	42.5000	42.5100	71.2725	71.3325	25.0975	25.1075	31.5500	31.5800
September 23, 1998	42.5400	42.5400	42.5500	71.5900	71.6500	25.2975	25.3150	31.3000	31.3200
September 24, 1998	42.5300	42.5300	42.5400	71.5275	71.5875	25.2625	25.2725	31.1200	31.1500
September 25, 1998	42.5100	42.5000	42.5100	72.0925	72.1525	25.3725	25.3825	31.3775	31.4075
September 28, 1998	42.5300	42.5300	42.5400	72.2125	72.2700	25.3075	25.3225	31.3400	31.3600
September 29, 1998	42.4900	42.4850	42.4950	72.5725	72.6325	25.3375	25.3500	31.5050	31.5200
September 30, 1998*									

FEDAI : Foreign Exchange Dealers' Association of India.

Source: FEDAI for FEDAI rates.

* : Half yearly closing of Banks.