

NO. 50 : TURNOVER IN FOREIGN EXCHANGE MARKET

(US\$ Million)

Position Date	Merchant						Inter-bank						
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY			
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
September 1, 1998	164	65	42	25	91	57	438	810	43	985	161	75	
September 2, 1998	166	48	33	25	71	52	325	811	60	850	175	15	
September 3, 1998	162	67	5	30	72	45	593	769	91	1145	193	155	
September 4, 1998	177	80	25	49	89	68	363	619	74	853	131	61	
September 7, 1998	195	77	50	24	178	53	364	492	76	1208	194	37	
September 8, 1998	151	67	24	28	72	63	294	773	68	1056	248	38	
September 9, 1998	203	33	35	85	106	87	240	605	56	1198	167	13	
September 10, 1998	220	58	56	49	79	67	422	642	60	1298	196	30	
September 11, 1998	193	54	36	59	98	65	408	615	55	1082	173	69	
September 14, 1998	274	57	48	38	111	76	491	597	63	750	237	51	
September 15, 1998	161	53	55	57	182	72	255	394	50	1002	192	39	
September 16, 1998	158	72	31	115	121	110	338	691	36	1069	224	15	
September 17, 1998	178	57	65	74	192	101	460	543	76	1225	287	21	
September 18, 1998	220	52	78	48	124	107	336	555	96	1029	181	14	
September 21, 1998	206	52	63	46	38	67	261	535	81	1203	229	27	
September 22, 1998	222	52	78	44	36	75	337	521	66	1102	189	37	
September 23, 1998	197	93	115	58	133	65	494	914	139	815	278	43	
September 24, 1998	182	49	74	59	101	93	370	657	90	1204	386	19	
September 25, 1998	224	90	193	70	97	91	529	673	75	1650	311	40	
September 28, 1998	340	71	80	176	109	193	371	629	128	1193	281	52	
September 29, 1998	179	66	96	234	86	221	317	480	125	1063	226	50	
September 30, 1998*													
Sales													
September 1, 1998	168	48	24	25	91	55	494	750	47	872	168	75	
September 2, 1998	210	41	16	25	73	76	319	789	66	859	188	15	
September 3, 1998	402	90	25	29	74	67	318	803	67	1104	210	149	
September 4, 1998	215	65	22	54	70	80	346	682	91	898	108	63	
September 7, 1998	239	92	42	24	94	143	362	506	64	1226	200	35	
September 8, 1998	207	97	62	28	58	99	274	805	59	1032	275	37	
September 9, 1998	174	74	58	76	90	94	221	599	66	1248	160	13	
September 10, 1998	238	115	30	49	80	142	378	701	72	1249	204	28	
September 11, 1998	265	86	38	55	90	81	359	658	45	1106	170	69	
September 14, 1998	303	62	42	39	93	87	486	653	63	839	207	54	
September 15, 1998	158	95	25	58	107	248	266	418	44	926	266	39	
September 16, 1998	203	79	32	115	71	111	302	686	55	1154	240	15	
September 17, 1998	236	95	31	74	150	164	417	555	75	1268	275	19	
September 18, 1998	173	109	30	49	55	127	379	599	85	1019	150	14	
September 21, 1998	203	126	49	46	35	169	221	525	92	1141	223	26	
September 22, 1998	239	124	27	46	35	72	321	442	76	1106	234	37	
September 23, 1998	182	168	45	58	85	115	490	887	143	963	228	42	
September 24, 1998	228	136	30	59	53	138	326	660	101	1191	424	19	
September 25, 1998	311	330	82	66	82	163	461	728	63	1614	345	38	
September 28, 1998	401	112	34	177	56	226	353	663	100	1311	364	51	
September 29, 1998	267	104	75	234	38	283	316	566	101	1006	233	50	
September 30, 1998*													

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.

* : Half yearly closing of Banks.