

# CURRENT STATISTICS

## Trade and Balance of Payments

### No. 41: India's Overall Balance of Payments

(US\$ million)

Item	2008-09 (R)			2009-10 (R)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>A. CURRENT ACCOUNT</b>						
<b>I. MERCHANDISE</b>	<b>1,89,001</b>	<b>3,08,520</b>	<b>-1,19,519</b>	<b>1,82,442</b>	<b>3,00,644</b>	<b>-1,18,203</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>1,67,819</b>	<b>76,214</b>	<b>91,604</b>	<b>1,63,430</b>	<b>83,408</b>	<b>80,022</b>
a) Services	1,05,963	52,047	53,916	96,045	60,029	36,016
i) Travel	10,894	9,425	1,469	11,859	9,343	2,517
ii) Transportation	11,310	12,820	-1,509	11,178	11,933	-756
iii) Insurance	1,422	1,130	292	1,591	1,285	306
iv) G.n.i.e.	389	793	-404	441	525	-84
v) Miscellaneous	81,947	27,879	54,069	70,977	36,944	34,033
<i>of which:</i>	-	-	-	-	-	-
<i>Software Services</i>	46,300	2,564	43,736	49,705	1,468	48,237
<i>Business Services</i>	18,602	15,318	3,285	11,321	18,049	-6,728
<i>Financial Services</i>	4,428	2,958	1,469	3,693	4,642	-950
<i>Communication Services</i>	2,298	1,087	1,211	1,228	1,355	-127
b) Transfers	47,547	2,749	44,798	54,363	2,318	52,045
i) Official	645	413	232	727	473	254
ii) Private	46,903	2,336	44,567	53,636	1,845	51,791
c) Income	14,309	21,419	-7,110	13,022	21,061	-8,038
i) Investment Income	13,483	20,109	-6,626	12,108	19,355	-7,248
ii) Compensation of Employees	825	1,309	-484	915	1,705	-791
<b>Total Current Account (I+II)</b>	<b>3,56,820</b>	<b>3,84,735</b>	<b>-27,914</b>	<b>3,45,872</b>	<b>3,84,052</b>	<b>-38,181</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>1,71,660</b>	<b>1,63,318</b>	<b>8,342</b>	<b>1,98,653</b>	<b>1,48,291</b>	<b>50,362</b>
a) Foreign Direct Investment (i+ii)	43,006	20,634	22,372	38,484	20,518	17,966
i) In India	41,903	166	41,738	37,746	4,637	33,109
<i>Equity</i>	32,096	166	31,930	27,146	4,241	22,905
<i>Reinvested Earnings</i>	9,030	-	9,030	8,669	-	8,669
<i>Other Capital</i>	777	-	777	1,931	396	1,535
ii) Abroad	1,103	20,468	-19,365	738	15,881	-15,143
<i>Equity</i>	1,103	13,283	-12,181	738	10,609	-9,871
<i>Reinvested Earnings</i>	-	1,084	-1,084	-	1,084	-1,084
<i>Other Capital</i>	-	6,100	-6,100	-	4,188	-4,188
b) Portfolio Investment	1,28,654	1,42,685	-14,030	1,60,169	1,27,773	32,396
i) In India	1,28,512	1,42,365	-13,853	1,59,897	1,27,521	32,376
<i>of which:</i>						
<i>FIIIs</i>	1,27,349	1,42,365	-15,016	1,56,570	1,27,521	29,049
<i>ADR/GDRs</i>	1,162	-	1,162	3,328	-	3,328
ii) Abroad	142	319	-177	272	252	20
<b>2. Loans (a+b+c)</b>	<b>62,217</b>	<b>53,902</b>	<b>8,314</b>	<b>74,163</b>	<b>61,716</b>	<b>12,447</b>
a) External Assistance	5,230	2,792	2,439	5,897	3,007	2,890
i) By India	71	417	-347	51	422	-371
ii) To India	5,159	2,374	2,785	5,846	2,585	3,261
b) Commercial Borrowings	15,222	7,361	7,861	15,003	13,003	2,000
i) By India	1,997	783	1,214	973	1,505	-531
ii) To India	13,225	6,578	6,647	14,029	11,498	2,531
c) Short Term to India	41,765	43,750	-1,985	53,264	45,706	7,558
i) Suppliers' Credit > 180 days & Buyers' Credit	38,815	38,352	463	48,571	43,914	4,657
ii) Suppliers' Credit up to 180 days	2,950	5,398	-2,448	4,693	1,792	2,901
<b>3. Banking Capital (a+b)</b>	<b>65,207</b>	<b>68,453</b>	<b>-3,245</b>	<b>61,499</b>	<b>59,416</b>	<b>2,083</b>
a) Commercial Banks	65,094	67,868	-2,774	60,893	58,966	1,927
i) Assets	25,823	28,725	-2,902	17,097	15,259	1,838
ii) Liabilities	39,270	39,142	128	43,796	43,707	88
<i>of which: Non-Resident Deposits</i>	37,147	32,858	4,290	41,355	38,433	2,922
b) Others	114	585	-471	606	449	157
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>100</b>	<b>-100</b>	<b>-</b>	<b>97</b>	<b>-97</b>
<b>5. Other Capital</b>	<b>16,685</b>	<b>22,602</b>	<b>-5,916</b>	<b>11,451</b>	<b>24,613</b>	<b>-13,162</b>
<b>Total Capital Account (1 to 5)</b>	<b>3,15,770</b>	<b>3,08,375</b>	<b>7,395</b>	<b>3,45,766</b>	<b>2,94,132</b>	<b>51,634</b>
<b>C. Errors &amp; Omissions</b>	<b>440</b>	<b>-</b>	<b>440</b>	<b>-</b>	<b>12</b>	<b>-12</b>
<b>D. Overall Balance (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>6,73,030</b>	<b>6,93,109</b>	<b>-20,080</b>	<b>6,91,638</b>	<b>6,78,197</b>	<b>13,441</b>
<b>E. Monetary Movements (i+ii)</b>	<b>20,080</b>	<b>-</b>	<b>20,080</b>	<b>-</b>	<b>13,441</b>	<b>-13,441</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	20,080	-	20,080	-	13,441	-13,441
<i>of which: SDR allocation</i>	-	-	-	-	5,160	-5,160

**No. 41: India's Overall Balance of Payments (Contd.)**

(US\$ million)

Item	2010-11 (PR)			2011-12 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	7	8	9	10	11	12
<b>A. CURRENT ACCOUNT</b>						
<b>I. MERCHANDISE</b>	<b>2,50,468</b>	<b>3,81,061</b>	<b>-1,30,593</b>	<b>3,09,774</b>	<b>4,99,533</b>	<b>-1,89,759</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>1,98,248</b>	<b>1,13,600</b>	<b>84,647</b>	<b>2,19,229</b>	<b>1,07,625</b>	<b>1,11,604</b>
a) Services	1,32,880	84,064	48,816	1,42,325	78,227	64,098
i) Travel	15,275	11,108	4,167	18,462	13,762	4,699
ii) Transportation	14,271	13,880	391	18,241	16,382	1,859
iii) Insurance	1,948	1,400	549	2,632	1,497	1,134
iv) G.n.i.e.	535	820	-285	478	780	-302
v) Miscellaneous	1,00,851	56,856	43,995	1,02,513	45,806	56,707
<i>of which:</i>						
Software Services	55,460	2,194	53,265	62,212	1,256	60,957
Business Services	24,050	27,765	-3,715	25,910	26,788	-878
Financial Services	6,508	7,483	-975	5,967	7,984	-2,018
Communication Services	1,562	1,152	410	1,600	1,557	43
b) Transfers	56,265	3,125	53,140	66,761	3,267	63,494
i) Official	647	631	16	632	607	25
ii) Private	55,618	2,494	53,125	66,129	2,660	63,469
c) Income	9,102	26,412	-17,309	10,144	26,131	-15,988
i) Investment Income	7,986	24,384	-16,398	7,676	24,141	-16,465
ii) Compensation of Employees	1,116	2,028	-912	2,468	1,991	477
<b>Total Current Account (I+II)</b>	<b>4,48,716</b>	<b>4,94,661</b>	<b>-45,945</b>	<b>5,29,003</b>	<b>6,07,158</b>	<b>-78,155</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>2,89,416</b>	<b>2,49,763</b>	<b>39,652</b>	<b>2,34,618</b>	<b>1,95,387</b>	<b>39,231</b>
a) Foreign Direct Investment (i+ii)	35,464	26,104	9,360	49,007	26,947	22,061
i) In India	32,902	7,018	25,884	46,552	13,599	32,952
Equity	20,304	6,514	13,791	35,852	13,019	22,833
Reinvested Earnings	11,939	-	11,939	8,205	-	8,205
Other Capital	658	504	154	2,494	580	1,914
ii) Abroad	2,562	19,086	-16,524	2,456	13,348	-10,892
Equity	2,562	10,537	-7,975	2,456	6,330	-3,874
Reinvested Earnings	-	1,084	-1,084	-	1,208	-1,208
Other Capital	-	7,465	-7,465	-	5,809	-5,809
b) Portfolio Investment	2,53,952	2,23,660	30,293	1,85,610	1,68,440	17,170
i) In India	2,53,175	2,21,704	31,471	1,84,747	1,67,338	17,409
<i>of which:</i>						
FIIs	2,51,125	2,21,704	29,422	1,84,150	1,67,338	16,812
ADR/GDRs	2,049	-	2,049	597	-	597
ii) Abroad	777	1,956	-1,179	863	1,102	-239
<b>2. Loans (a+b+c)</b>	<b>1,07,726</b>	<b>79,289</b>	<b>28,437</b>	<b>1,40,990</b>	<b>1,21,683</b>	<b>19,307</b>
a) External Assistance	7,882	2,941	4,941	5,646	3,350	2,296
i) By India	76	102	-26	70	226	-157
ii) To India	7,806	2,840	4,967	5,576	3,124	2,452
b) Commercial Borrowings	24,113	11,606	12,506	32,590	22,247	10,344
i) By India	1,840	1,513	328	3,669	2,465	1,204
ii) To India	22,272	10,094	12,179	28,922	19,782	9,140
c) Short Term to India	75,732	64,742	10,990	1,02,754	96,087	6,668
i) Suppliers' Credit > 180 days & Buyers' Credit	72,086	64,742	7,344	99,247	95,412	3,836
ii) Suppliers' Credit up to 180 days	3,646	-	3,646	3,507	675	2,832
<b>3. Banking Capital (a+b)</b>	<b>92,323</b>	<b>87,361</b>	<b>4,962</b>	<b>89,904</b>	<b>73,678</b>	<b>16,226</b>
a) Commercial Banks	90,621	86,189	4,433	89,478	73,429	16,049
i) Assets	35,369	38,666	-3,297	13,635	14,228	-592
ii) Liabilities	55,252	47,523	7,730	75,842	59,201	16,641
<i>of which: Non-Resident Deposits</i>	49,252	46,014	3,238	64,287	52,370	11,918
b) Others	1,702	1,172	529	426	249	177
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>68</b>	<b>-68</b>	<b>-</b>	<b>79</b>	<b>-79</b>
<b>5. Other Capital</b>	<b>9,890</b>	<b>20,885</b>	<b>-10,994</b>	<b>13,296</b>	<b>20,224</b>	<b>-6,929</b>
<b>Total Capital Account (1 to 5)</b>	<b>4,99,355</b>	<b>4,37,366</b>	<b>61,989</b>	<b>4,78,808</b>	<b>4,11,052</b>	<b>67,755</b>
<b>C. Errors &amp; Omissions</b>	<b>-</b>	<b>2,993</b>	<b>-2,993</b>	<b>-</b>	<b>2,432</b>	<b>-2,432</b>
<b>D. Overall Balance (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>9,48,071</b>	<b>9,35,021</b>	<b>13,050</b>	<b>10,07,811</b>	<b>10,20,643</b>	<b>-12,831</b>
<b>E. Monetary Movements (i+ii)</b>	<b>-</b>	<b>13,050</b>	<b>-13,050</b>	<b>12,831</b>	<b>-</b>	<b>12,831</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	13,050	-13,050	12,831	-	12,831
<i>of which: SDR allocation</i>	-	-	-	-	-	-

## CURRENT STATISTICS

### Trade and Balance of Payments

#### No. 41: India's Overall Balance of Payments (Contd.)

(US\$ million)

Item	Apr-Jun 2008 (R)			Jul-Sept 2008 (R)		
	Credit	Debit	Net	Credit	Debit	Net
	13	14	15	16	17	18
<b>A. CURRENT ACCOUNT</b>						
<b>I. MERCHANDISE</b>	<b>57,454</b>	<b>82,655</b>	<b>-25,200</b>	<b>53,630</b>	<b>92,752</b>	<b>-39,121</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>39,985</b>	<b>18,186</b>	<b>21,799</b>	<b>46,919</b>	<b>20,062</b>	<b>26,857</b>
a) Services	23,616	12,344	11,271	29,001	13,525	15,476
i) Travel	2,504	2,164	341	2,786	2,711	75
ii) Transportation	2,615	3,328	-713	3,041	3,751	-710
iii) Insurance	350	227	123	377	306	71
iv) G.n.i.e.	130	110	19	81	95	-14
v) Miscellaneous	18,017	6,515	11,501	22,716	6,662	16,054
<i>of which:</i>						
Software Services	12,081	844	11,237	12,120	685	11,435
Business Services	4,087	3,217	869	5,410	3,916	1,494
Financial Services	615	620	-5	1,673	966	707
Communication Services	510	227	284	740	296	444
b) Transfers	12,797	654	12,143	13,773	831	12,942
i) Official	148	107	40	51	97	-46
ii) Private	12,649	547	12,102	13,722	734	12,988
c) Income	3,573	5,187	-1,615	4,145	5,706	-1,561
i) Investment Income	3,418	4,859	-1,441	3,855	5,375	-1,520
ii) Compensation of Employees	155	328	-174	290	331	-41
<b>Total Current Account (I+II)</b>	<b>97,440</b>	<b>1,00,841</b>	<b>-3,401</b>	<b>1,00,549</b>	<b>1,12,814</b>	<b>-12,264</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>53,674</b>	<b>48,936</b>	<b>4,737</b>	<b>52,550</b>	<b>47,702</b>	<b>4,848</b>
a) Foreign Direct Investment (i+ii)	12,906	3,962	8,944	9,920	3,761	6,159
i) In India	12,670	21	12,649	9,604	52	9,552
Equity	10,248	21	10,227	7,312	52	7,260
Reinvested Earnings	2,258	-	2,258	2,258	-	2,258
Other Capital	164	-	164	34	-	34
ii) Abroad	236	3,940	-3,705	316	3,709	-3,393
Equity	236	2,519	-2,283	316	2,775	-2,460
Reinvested Earnings	-	271	-271	-	271	-271
Other Capital	-	1,151	-1,151	-	662	-662
b) Portfolio Investment	40,768	44,975	-4,207	42,630	43,942	-1,311
i) In India	40,745	44,923	-4,177	42,618	43,919	-1,302
<i>of which:</i>						
FIIs	39,746	44,923	-5,177	42,482	43,919	-1,437
ADR/GDRs	999	-	999	136	-	136
ii) Abroad	22	52	-29	13	22	-10
<b>2. Loans (a+b+c)</b>	<b>15,900</b>	<b>9,705</b>	<b>6,195</b>	<b>16,305</b>	<b>13,739</b>	<b>2,566</b>
a) External Assistance	940	656	284	1,122	673	449
i) By India	18	104	-87	18	104	-87
ii) To India	923	551	371	1,104	569	535
b) Commercial Borrowings	2,754	1,271	1,483	3,574	1,859	1,715
i) By India	403	190	213	532	138	393
ii) To India	2,351	1,080	1,270	3,042	1,721	1,321
c) Short Term to India	12,206	7,779	4,427	11,609	11,207	402
i) Suppliers' Credit > 180 days & Buyers' Credit	9,256	7,779	1,477	11,609	9,766	1,843
ii) Suppliers' Credit up to 180 days	2,950	-	2,950	-	1,441	-1,441
<b>3. Banking Capital (a+b)</b>	<b>21,987</b>	<b>19,291</b>	<b>2,696</b>	<b>16,360</b>	<b>14,086</b>	<b>2,275</b>
a) Commercial Banks	21,987	19,140	2,847	16,360	14,083	2,277
i) Assets	11,457	10,533	924	6,596	5,154	1,442
ii) Liabilities	10,530	8,607	1,923	9,764	8,929	835
<i>of which: Non-Resident Deposits</i>	9,098	8,284	814	9,176	8,917	259
b) Others	-	151	-151	-	3	-3
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>30</b>	<b>-30</b>	<b>-</b>	<b>3</b>	<b>-3</b>
<b>5. Other Capital</b>	<b>4,644</b>	<b>13,015</b>	<b>-8,371</b>	<b>4,776</b>	<b>7,682</b>	<b>-2,906</b>
<b>Total Capital Account (1 to 5)</b>	<b>96,206</b>	<b>90,978</b>	<b>5,228</b>	<b>89,992</b>	<b>83,212</b>	<b>6,780</b>
<b>C. Errors &amp; Omissions</b>	<b>408</b>	<b>-</b>	<b>408</b>	<b>750</b>	<b>-</b>	<b>750</b>
<b>D. Overall Balance (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>1,94,053</b>	<b>1,91,818</b>	<b>2,235</b>	<b>1,91,291</b>	<b>196,025</b>	<b>-4,734</b>
<b>E. Monetary Movements (i+ii)</b>	<b>-</b>	<b>2,235</b>	<b>-2,235</b>	<b>4,734</b>	<b>-</b>	<b>4,734</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	2,235	-2,235	4,734	-	4,734
<i>of which: SDR allocation</i>	-	-	-	-	-	-

**No. 41: India's Overall Balance of Payments (Contd.)**

(US\$ million)

Item	Oct-Dec 2008 (R)			Jan-Mar 2009 (R)		
	Credit	Debit	Net	Credit	Debit	Net
	19	20	21	22	23	24
<b>A. CURRENT ACCOUNT</b>						
<b>I. MERCHANDISE</b>	<b>39,436</b>	<b>74,428</b>	<b>-34,994</b>	<b>38,481</b>	<b>58,686</b>	<b>-20,205</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>42,416</b>	<b>19,294</b>	<b>23,123</b>	<b>38,498</b>	<b>18,673</b>	<b>19,826</b>
a) Services	28,228	13,099	15,129	25,119	13,078	12,040
i) Travel	2,924	1,946	979	2,680	2,606	74
ii) Transportation	2,738	3,241	-503	2,916	2,499	417
iii) Insurance	347	268	80	348	329	18
iv) G.n.i.e.	97	233	-136	81	355	-273
v) Miscellaneous	22,121	7,412	14,709	19,094	7,289	11,804
<i>of which:</i>						
<i>Software Services</i>	11,274	580	10,694	10,825	455	10,370
<i>Business Services</i>	4,851	3,568	1,283	4,255	4,616	-362
<i>Financial Services</i>	1,112	740	372	1,028	633	395
<i>Communication Services</i>	547	257	291	501	308	193
b) Transfers	10,997	845	10,151	9,980	419	9,562
i) Official	285	98	187	161	111	50
ii) Private	10,712	748	9,964	9,820	308	9,512
c) Income	3,192	5,349	-2,157	3,399	5,176	-1,777
i) Investment Income	3,000	5,011	-2,011	3,210	4,864	-1,654
ii) Compensation of Employees	192	338	-146	189	312	-123
<b>Total Current Account (I+II)</b>	<b>81,852</b>	<b>93,722</b>	<b>-11,871</b>	<b>76,979</b>	<b>77,359</b>	<b>-380</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>37,774</b>	<b>40,654</b>	<b>-2,879</b>	<b>27,662</b>	<b>26,026</b>	<b>1,636</b>
a) Foreign Direct Investment (i+ii)	11,177	8,236	2,941	9,003	4,675	4,328
i) In India	10,966	29	10,937	8,662	63	8,599
<i>Equity</i>	8,182	29	8,153	6,352	63	6,289
<i>Reinvested Earnings</i>	2,258	-	2,258	2,258	-	2,258
<i>Other Capital</i>	526	-	526	52	-	52
ii) Abroad	210	8,207	-7,996	341	4,612	-4,271
<i>Equity</i>	210	4,217	-4,007	341	3,772	-3,432
<i>Reinvested Earnings</i>	-	271	-271	-	271	-271
<i>Other Capital</i>	-	3,719	-3,719	-	569	-569
b) Portfolio Investment	26,598	32,418	-5,820	18,658	21,350	-2,692
i) In India	26,568	32,355	-5,786	18,580	21,169	-2,588
<i>of which:</i>						
<i>FIIIs</i>	26,561	32,355	-5,794	18,560	21,169	-2,609
<i>ADR/GDRs</i>	7	-	7	20	-	20
ii) Abroad	29	63	-34	78	182	-104
<b>2. Loans (a+b+c)</b>	<b>15,802</b>	<b>15,419</b>	<b>383</b>	<b>14,210</b>	<b>15,039</b>	<b>-829</b>
a) External Assistance	1,692	759	933	1,477	704	773
i) By India	18	104	-87	18	104	-87
ii) To India	1,674	655	1,019	1,459	600	859
b) Commercial Borrowings	5,395	1,724	3,671	3,499	2,508	991
i) By India	662	148	514	399	306	93
ii) To India	4,733	1,576	3,157	3,100	2,201	898
c) Short Term to India	8,715	12,936	-4,221	9,234	11,828	-2,594
i) Suppliers' Credit > 180 days & Buyers' Credit	8,715	10,357	-1,642	9,234	10,450	-1,216
ii) Suppliers' Credit up to 180 days	-	2,579	-2,579	-	1,378	-1,378
<b>3. Banking Capital (a+b)</b>	<b>14,830</b>	<b>19,786</b>	<b>-4,956</b>	<b>12,030</b>	<b>15,290</b>	<b>-3,260</b>
a) Commercial Banks	14,827	19,355	-4,528	11,919	15,290	-3,371
i) Assets	5,192	7,541	-2,349	2,578	5,498	-2,920
ii) Liabilities	9,636	11,814	-2,178	9,341	9,792	-451
<i>of which: Non-Resident Deposits</i>	9,543	8,501	1,042	9,331	7,155	2,176
b) Others	2	431	-429	111	-	111
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68</b>	<b>-68</b>
<b>5. Other Capital</b>	<b>3,150</b>	<b>693</b>	<b>2,458</b>	<b>4,114</b>	<b>1,212</b>	<b>2,903</b>
<b>Total Capital Account (1 to 5)</b>	<b>71,557</b>	<b>76,551</b>	<b>-4,995</b>	<b>58,016</b>	<b>57,634</b>	<b>382</b>
<b>C. Errors &amp; Omissions</b>	<b>-</b>	<b>1,016</b>	<b>-1,016</b>	<b>298</b>	<b>-</b>	<b>298</b>
<b>D. Overall Balance (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>1,53,408</b>	<b>1,71,289</b>	<b>-17,881</b>	<b>1,35,293</b>	<b>1,34,993</b>	<b>300</b>
<b>E. Monetary Movements (i+ii)</b>	<b>17,881</b>	<b>-</b>	<b>17,881</b>	<b>-</b>	<b>300</b>	<b>-300</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	17,881	-	17,881	-	300	-300
<i>of which: SDR allocation</i>	-	-	-	-	-	-

## CURRENT STATISTICS

### Trade and Balance of Payments

#### No. 41: India's Overall Balance of Payments (Contd.)

(US\$ million)

Item	Apr-Jun 2009 (R)			July-Sept 2009 (R)		
	Credit	Debit	Net	Credit	Debit	Net
	25	26	27	28	29	30
<b>A. CURRENT ACCOUNT</b>						
<b>I. MERCHANDISE</b>	<b>39,166</b>	<b>65,447</b>	<b>-26,280</b>	<b>43,403</b>	<b>72,994</b>	<b>-29,592</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>38,710</b>	<b>16,582</b>	<b>22,128</b>	<b>40,488</b>	<b>20,092</b>	<b>20,396</b>
a) Services	22,414	10,954	11,460	21,352	13,704	7,648
i) Travel	2,297	2,035	262	2,719	2,357	362
ii) Transportation	2,501	2,777	-276	2,570	2,221	350
iii) Insurance	388	314	74	384	341	44
iv) G.n.i.e.	100	103	-3	100	130	-29
v) Miscellaneous	17,127	5,725	11,403	15,578	8,656	6,922
<i>of which:</i>						
Software Services	11,004	391	10,613	11,207	438	10,769
Business Services	2,586	3,295	-709	2,504	4,612	-2,109
Financial Services	1,116	835	282	732	1,135	-403
Communication Services	418	278	140	307	313	-6
b) Transfers	13,345	469	12,876	14,386	569	13,817
i) Official	47	110	-63	169	108	60
ii) Private	13,298	360	12,939	14,217	460	13,757
c) Income	2,951	5,159	-2,208	4,750	5,819	-1,069
i) Investment Income	2,723	4,808	-2,085	4,544	5,477	-933
ii) Compensation of Employees	227	351	-124	205	342	-137
<b>Total Current Account (I+II)</b>	<b>77,876</b>	<b>82,028</b>	<b>-4,152</b>	<b>83,890</b>	<b>93,086</b>	<b>-9,196</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>48,575</b>	<b>35,337</b>	<b>13,239</b>	<b>55,911</b>	<b>38,808</b>	<b>17,103</b>
a) Foreign Direct Investment (i+ii)	9,950	4,980	4,970	11,551	4,126	7,425
i) In India	9,825	926	8,900	11,455	632	10,824
Equity	7,290	900	6,390	8,547	597	7,950
Reinvested Earnings	2,167	-	2,167	2,167	-	2,167
Other Capital	368	26	342	741	35	707
ii) Abroad	125	4,054	-3,929	95	3,494	-3,399
Equity	125	2,837	-2,713	95	2,131	-2,035
Reinvested Earnings	-	271	-271	-	271	-271
Other Capital	-	946	-946	-	1,092	-1,092
b) Portfolio Investment	38,625	30,357	8,268	44,360	34,683	9,678
i) In India	38,602	30,332	8,270	44,356	34,655	9,701
<i>of which:</i>						
FII's	38,559	30,332	8,227	41,693	34,655	7,038
ADR/GDRs	43	-	43	2,664	-	2,664
ii) Abroad	23	25	-2	4	28	-24
<b>2. Loans (a+b+c)</b>	<b>13,111</b>	<b>14,528</b>	<b>-1,417</b>	<b>16,688</b>	<b>13,530</b>	<b>3,158</b>
a) External Assistance	1,014	729	285	1,477	741	736
i) By India	13	105	-93	13	105	-93
ii) To India	1,001	623	378	1,464	635	829
b) Commercial Borrowings	1,972	2,418	-446	3,283	2,068	1,215
i) By India	244	333	-89	206	215	-9
ii) To India	1,728	2,085	-357	3,077	1,853	1,224
c) Short Term to India	10,126	11,382	-1,256	11,928	10,721	1,206
i) Suppliers' Credit > 180 days & Buyers' Credit	10,126	9,590	536	10,994	10,721	272
ii) Suppliers' Credit up to 180 days	-	1,792	-1,792	934	-	934
<b>3. Banking Capital (a+b)</b>	<b>15,577</b>	<b>18,942</b>	<b>-3,365</b>	<b>16,544</b>	<b>12,132</b>	<b>4,411</b>
a) Commercial Banks	15,577	18,704	-3,127	16,544	11,989	4,555
i) Assets	4,368	6,946	-2,578	6,131	1,730	4,402
ii) Liabilities	11,209	11,758	-549	10,412	10,259	153
<i>of which: Non-Resident Deposits</i>	11,172	9,354	1,817	10,342	9,295	1,047
b) Others	-	238	-238	-	143	-143
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>23</b>	<b>-23</b>	<b>-</b>	<b>1</b>	<b>-1</b>
<b>5. Other Capital</b>	<b>545</b>	<b>5,169</b>	<b>-4,625</b>	<b>6,899</b>	<b>12,315</b>	<b>-5,416</b>
<b>Total Capital Account (1 to 5)</b>	<b>77,808</b>	<b>73,999</b>	<b>3,809</b>	<b>96,041</b>	<b>76,786</b>	<b>19,255</b>
<b>C. Errors &amp; Omissions</b>	<b>458</b>	<b>-</b>	<b>458</b>	<b>-</b>	<b>641</b>	<b>-641</b>
<b>D. Overall Balance (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>1,56,143</b>	<b>1,56,028</b>	<b>115</b>	<b>1,79,931</b>	<b>1,70,513</b>	<b>9,418</b>
<b>E. Monetary Movements (i+ii)</b>	<b>-</b>	<b>115</b>	<b>-115</b>	<b>-</b>	<b>9,418</b>	<b>-9,418</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	115	-115	-	9,418	-9,418
<i>of which: SDR allocation</i>	-	-	-	-	5160	-5160

**No. 41: India's Overall Balance of Payments (Contd.)**

(US\$ million)

Item	Oct-Dec 2009 (R)			Jan- Mar 2010 (R)		
	Credit	Debit	Net	Credit	Debit	Net
	31	32	33	34	35	36
<b>A. CURRENT ACCOUNT</b>						
<b>I. MERCHANDISE</b>	<b>47,170</b>	<b>78,100</b>	<b>-30,929</b>	<b>52,702</b>	<b>84,104</b>	<b>-31,401</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>40,495</b>	<b>21,749</b>	<b>18,745</b>	<b>43,738</b>	<b>24,985</b>	<b>18,753</b>
a) Services	24,443	15,994	8,450	27,835	19,378	8,457
i) Travel	3,440	2,312	1,127	3,403	2,638	766
ii) Transportation	2,992	3,366	-375	3,115	3,570	-455
iii) Insurance	395	305	90	423	326	97
iv) G.n.i.e.	124	134	-9	116	159	-42
v) Miscellaneous	17,493	9,876	7,617	20,778	12,686	8,092
<i>of which:</i>						
Software Services	13,197	333	12,865	14,297	307	13,990
Business Services	2,413	4,571	-2,158	3,818	5,571	-1,753
Financial Services	741	1,156	-415	1,103	1,517	-414
Communication Services	259	381	-122	245	383	-139
b) Transfers	13,416	638	12,777	13,217	642	12,575
i) Official	385	113	271	127	142	-15
ii) Private	13,031	525	12,506	13,090	500	12,590
c) Income	2,636	5,118	-2,482	2,686	4,965	-2,279
i) Investment Income	2,385	4,597	-2,212	2,455	4,473	-2,018
ii) Compensation of Employees	251	520	-269	231	492	-261
<b>Total Current Account (I+II)</b>	<b>87,665</b>	<b>99,849</b>	<b>-12,184</b>	<b>96,441</b>	<b>1,09,089</b>	<b>-12,648</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>44,703</b>	<b>36,226</b>	<b>8,476</b>	<b>49,464</b>	<b>37,919</b>	<b>11,545</b>
a) Foreign Direct Investment (i+ii)	8,922	6,131	2,791	8,061	5,281	2,780
i) In India	8,728	1,469	7,260	7,737	1,611	6,126
Equity	5,956	1,233	4,724	5,353	1,512	3,841
Reinvested Earnings	2,167	-	2,167	2,167	-	2,167
Other Capital	605	236	369	217	99	118
ii) Abroad	194	4,663	-4,469	324	3,671	-3,346
Equity	194	3,640	-3,446	324	2,001	-1,677
Reinvested Earnings	-	271	-271	-	271	-271
Other Capital	-	752	-752	-	1,398	-1,398
b) Portfolio Investment	35,781	30,095	5,685	41,403	32,638	8,765
i) In India	35,770	30,041	5,729	41,169	32,493	8,675
<i>of which:</i>						
FIIIs	35,295	30,041	5,254	41,023	32,493	8,529
ADR/GDRs	475	-	475	146	-	146
ii) Abroad	11	55	-44	234	144	89
<b>2. Loans (a+b+c)</b>	<b>20,061</b>	<b>14,369</b>	<b>5,692</b>	<b>24,303</b>	<b>19,289</b>	<b>5,014</b>
a) External Assistance	1,646	803	843	1,760	735	1,025
i) By India	13	105	-93	13	105	-93
ii) To India	1,633	697	936	1,748	630	1,118
b) Commercial Borrowings	4,508	2,812	1,696	5,240	5,705	-465
i) By India	227	570	-343	297	387	-90
ii) To India	4,281	2,242	2,039	4,943	5,318	-375
c) Short Term to India	13,907	10,754	3,153	17,303	12,849	4,454
i) Suppliers' Credit > 180 days & Buyers' Credit	12,055	10,754	1,301	15,396	12,849	2,547
ii) Suppliers' Credit up to 180 days	1,852	-	1,852	1,907	-	1,907
<b>3. Banking Capital (a+b)</b>	<b>15,172</b>	<b>13,232</b>	<b>1,939</b>	<b>14,207</b>	<b>15,109</b>	<b>-902</b>
a) Commercial Banks	14,578	13,165	1,413	14,195	15,109	-914
i) Assets	3,067	1,874	1,193	3,531	4,709	-1,179
ii) Liabilities	11,511	11,291	220	10,664	10,399	265
<i>of which: Non-Resident Deposits</i>	10,177	9,568	608	9,665	10,215	-551
b) Others	594	67	526	12	-	12
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>73</b>	<b>-73</b>
<b>5. Other Capital</b>	<b>1,602</b>	<b>3,338</b>	<b>-1,736</b>	<b>2,405</b>	<b>3,791</b>	<b>-1,385</b>
<b>Total Capital Account (1 to 5)</b>	<b>81,538</b>	<b>67,166</b>	<b>14,372</b>	<b>90,379</b>	<b>76,181</b>	<b>14,198</b>
<b>C. Errors &amp; Omissions</b>	<b>-</b>	<b>421</b>	<b>-421</b>	<b>591</b>	<b>-</b>	<b>591</b>
<b>D. Overall Balance (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>1,69,203</b>	<b>1,67,435</b>	<b>1,767</b>	<b>1,87,411</b>	<b>1,85,270</b>	<b>2,141</b>
<b>E. Monetary Movements (i+ii)</b>	<b>-</b>	<b>1,767</b>	<b>-1,767</b>	<b>-</b>	<b>2,141</b>	<b>-2,141</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	1,767	-1,767	-	2,141	-2,141
<i>of which: SDR allocation</i>	-	-	-	-	-	-

## CURRENT STATISTICS

### Trade and Balance of Payments

#### No. 41: India's Overall Balance of Payments (Contd.)

(US\$ million)

Item	Apr-Jun 2010 (PR)			Jul-Sept 2010 (PR)		
	Credit	Debit	Net	Credit	Debit	Net
	37	38	39	40	41	42
<b>A. CURRENT ACCOUNT</b>						
<b>I. MERCHANDISE</b>	<b>55,301</b>	<b>87,209</b>	<b>-31,907</b>	<b>52,029</b>	<b>89,005</b>	<b>-36,975</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>43,260</b>	<b>24,051</b>	<b>19,209</b>	<b>47,051</b>	<b>26,977</b>	<b>20,074</b>
a) Services	26,650	17,014	9,636	31,425	19,543	11,881
i) Travel	2,949	2,307	642	3,379	2,747	632
ii) Transportation	3,143	3,134	9	3,270	3,524	-254
iii) Insurance	410	310	100	441	386	55
iv) G.n.i.e.	94	143	-49	125	205	-80
v) Miscellaneous	20,054	11,120	8,934	24,210	12,682	11,528
<i>of which:</i>						
Software Services	12,327	575	11,752	12,455	585	11,869
Business Services	4,819	5,892	-1,073	5,942	6,966	-1,024
Financial Services	1,228	1,404	-176	1,819	1,905	-87
Communication Services	325	241	83	417	266	152
b) Transfers	13,754	727	13,027	13,653	677	12,976
i) Official	59	141	-83	141	137	4
ii) Private	13,695	585	13,110	13,513	540	12,973
c) Income	2,855	6,310	-3,455	1,973	6,756	-4,783
i) Investment Income	2,628	5,828	-3,199	1,726	6,322	-4,596
ii) Compensation of Employees	227	482	-255	247	434	-188
<b>Total Current Account (I+II)</b>	<b>98,561</b>	<b>1,11,260</b>	<b>-12,698</b>	<b>99,080</b>	<b>1,15,981</b>	<b>-16,901</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>53,410</b>	<b>45,331</b>	<b>8,079</b>	<b>68,418</b>	<b>45,662</b>	<b>22,756</b>
a) Foreign Direct Investment (i+ii)	9,344	5,870	3,474	9,162	5,596	3,566
i) In India	9,050	2,302	6,748	8,584	1,097	7,487
Equity	5,991	2,278	3,713	5,452	1,034	4,418
Reinvested Earnings	2,985	-	2,985	2,985	-	2,985
Other Capital	75	24	50	148	63	85
ii) Abroad	294	3,568	-3,274	578	4,499	-3,922
Equity	294	2,138	-1,844	578	2,549	-1,971
Reinvested Earnings	-	271	-271	-	271	-271
Other Capital	-	1,159	-1,159	-	1,679	-1,679
b) Portfolio Investment	44,066	39,461	4,605	59,256	40,065	19,191
i) In India	43,972	39,320	4,652	59,106	39,854	19,251
<i>of which:</i>						
FIIIs	42,858	39,320	3,538	58,614	39,854	18,759
ADR/GDRs	1,114	-	1,114	492	-	492
ii) Abroad	94	141	-47	151	211	-60
<b>2. Loans (a+b+c)</b>	<b>23,465</b>	<b>14,464</b>	<b>9,000</b>	<b>26,644</b>	<b>19,997</b>	<b>6,647</b>
a) External Assistance	3,210	758	2,452	1,272	688	584
i) By India	19	25	-6	19	25	-6
ii) To India	3,191	733	2,458	1,253	662	590
b) Commercial Borrowings	4,429	2,200	2,229	5,953	2,508	3,445
i) By India	185	243	-58	297	556	-259
ii) To India	4,244	1,957	2,287	5,656	1,952	3,703
c) Short Term to India	15,825	11,506	4,319	19,420	16,801	2,618
i) Suppliers' Credit > 180 days & Buyers' Credit	14,681	11,506	3,175	18,252	16,801	1,450
ii) Suppliers' Credit up to 180 days	1,144	-	1,144	1,168	-	1,168
<b>3. Banking Capital (a+b)</b>	<b>16,745</b>	<b>12,743</b>	<b>4,002</b>	<b>16,992</b>	<b>20,154</b>	<b>-3,163</b>
a) Commercial Banks	16,743	12,719	4,024	16,992	19,551	-2,559
i) Assets	3,263	2,558	705	4,195	8,025	-3,831
ii) Liabilities	13,480	10,160	3,320	12,797	11,526	1,271
<i>of which: Non-Resident Deposits</i>	11,252	10,133	1,119	11,672	10,628	1,044
b) Others	2	24	-22	-	604	-604
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>16</b>	<b>-16</b>	<b>-</b>	<b>1</b>	<b>-1</b>
<b>5. Other Capital</b>	<b>1,478</b>	<b>5,197</b>	<b>-3,719</b>	<b>337</b>	<b>4,974</b>	<b>-4,637</b>
<b>Total Capital Account (1 to 5)</b>	<b>95,098</b>	<b>77,751</b>	<b>17,347</b>	<b>1,12,391</b>	<b>90,788</b>	<b>21,603</b>
<b>C. Errors &amp; Omissions</b>	<b>-</b>	<b>908</b>	<b>-908</b>	<b>-</b>	<b>1,413</b>	<b>-1,413</b>
<b>D. Overall Balance (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>1,93,659</b>	<b>1,89,918</b>	<b>3,741</b>	<b>2,11,471</b>	<b>2,08,182</b>	<b>3,289</b>
<b>E. Monetary Movements (i+ii)</b>	<b>-</b>	<b>3,741</b>	<b>-3,741</b>	<b>-</b>	<b>3,289</b>	<b>-3,289</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	3,741	-3,741	-	3,289	-3,289
<i>of which: SDR allocation</i>	-	-	-	-	-	-

**No. 41: India's Overall Balance of Payments (Contd.)**

(US\$ million)

Item	Oct-Dec 2010 (PR)			Jan-Mar 2011 (PR)		
	Credit	Debit	Net	Credit	Debit	Net
	43	44	45	46	47	48
<b>A. CURRENT ACCOUNT</b>						
<b>I. MERCHANDISE</b>	<b>65,898</b>	<b>97,421</b>	<b>-31,522</b>	<b>77,240</b>	<b>1,07,427</b>	<b>-30,188</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>55,678</b>	<b>34,133</b>	<b>21,545</b>	<b>52,259</b>	<b>28,440</b>	<b>23,819</b>
a) Services	39,160	26,591	12,569	35,645	20,915	14,730
i) Travel	4,429	2,857	1,572	4,518	3,198	1,321
ii) Transportation	3,713	3,984	-271	4,144	3,238	907
iii) Insurance	507	403	104	590	301	289
iv) G.n.i.e.	150	195	-45	165	277	-111
v) Miscellaneous	30,360	19,152	11,208	26,227	13,902	12,325
<i>of which:</i>						
Software Services	14,743	709	14,034	15,936	326	15,610
Business Services	7,085	7,986	-900	6,203	6,921	-717
Financial Services	1,684	1,961	-276	1,777	2,213	-436
Communication Services	424	304	121	396	341	55
b) Transfers	14,422	844	13,578	14,436	877	13,559
i) Official	341	199	141	107	154	-47
ii) Private	14,081	645	13,436	14,329	723	13,606
c) Income	2,096	6,698	-4,601	2,177	6,647	-4,470
i) Investment Income	1,811	6,133	-4,323	1,820	6,100	-4,280
ii) Compensation of Employees	286	564	-279	357	547	-190
<b>Total Current Account (I+II)</b>	<b>1,21,576</b>	<b>1,31,553</b>	<b>-9,977</b>	<b>1,29,498</b>	<b>1,35,867</b>	<b>-6,369</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>1,11,219</b>	<b>1,03,727</b>	<b>7,492</b>	<b>56,369</b>	<b>55,044</b>	<b>1,325</b>
a) Foreign Direct Investment (i+ii)	9,424	8,231	1,193	7,534	6,407	1,127
i) In India	8,340	2,200	6,141	6,928	1,419	5,508
Equity	5,253	1,861	3,392	3,610	1,341	2,269
Reinvested Earnings	2,985	-	2,985	2,985	-	2,985
Other Capital	103	339	-236	333	78	255
ii) Abroad	1,084	6,031	-4,948	606	4,987	-4,381
Equity	1,084	3,337	-2,253	606	2,513	-1,907
Reinvested Earnings	-	271	-271	-	271	-271
Other Capital	-	2,423	-2,423	-	2,203	-2,203
b) Portfolio Investment	1,01,795	95,496	6,299	48,835	48,637	198
i) In India	1,01,656	94,265	7,391	48,441	48,265	176
<i>of which:</i>						
FIIs	1,01,423	94,265	7,158	48,231	48,265	-34
ADR/GDRs	233	-	233	210	-	210
ii) Abroad	139	1,232	-1,092	393	372	21
<b>2. Loans (a+b+c)</b>	<b>26,619</b>	<b>20,243</b>	<b>6,376</b>	<b>30,998</b>	<b>24,584</b>	<b>6,414</b>
a) External Assistance	1,935	781	1,154	1,465	714	751
i) By India	19	25	-6	19	25	-6
ii) To India	1,916	755	1,160	1,446	689	757
b) Commercial Borrowings	6,347	2,470	3,877	7,383	4,428	2,955
i) By India	570	222	347	788	491	297
ii) To India	5,778	2,248	3,530	6,595	3,937	2,659
c) Short Term to India	18,337	16,992	1,345	22,150	19,442	2,708
i) Suppliers' Credit > 180 days & Buyers' Credit	18,031	16,992	1,039	21,122	19,442	1,680
ii) Suppliers' Credit up to 180 days	306	-	306	1,028	-	1,028
<b>3. Banking Capital (a+b)</b>	<b>33,103</b>	<b>28,202</b>	<b>4,901</b>	<b>25,483</b>	<b>26,262</b>	<b>-778</b>
a) Commercial Banks	33,016	28,202	4,814	23,871	25,717	-1,846
i) Assets	19,992	15,240	4,752	7,920	12,843	-4,923
ii) Liabilities	13,024	12,962	62	15,951	12,874	3,077
<i>of which: Non-Resident Deposits</i>	12,566	12,380	185	13,763	12,873	890
b) Others	87	-	87	1,613	545	1,068
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52</b>	<b>-52</b>
<b>5. Other Capital</b>	<b>3,427</b>	<b>8,347</b>	<b>-4,920</b>	<b>4,649</b>	<b>2,367</b>	<b>2,282</b>
<b>Total Capital Account (1 to 5)</b>	<b>1,74,368</b>	<b>1,60,519</b>	<b>13,849</b>	<b>1,17,499</b>	<b>1,08,308</b>	<b>9,191</b>
<b>C. Errors &amp; Omissions</b>	<b>118</b>	<b>-</b>	<b>118</b>	<b>-</b>	<b>791</b>	<b>-791</b>
<b>D. Overall Balance (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>2,96,061</b>	<b>2,92,072</b>	<b>3,989</b>	<b>2,46,997</b>	<b>2,44,966</b>	<b>2,031</b>
<b>E. Monetary Movements (i+ii)</b>	<b>-</b>	<b>3,989</b>	<b>-3,989</b>	<b>-</b>	<b>2,031</b>	<b>-2,031</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	3,989	-3,989	-	2,031	-2,031
<i>of which: SDR allocation</i>	-	-	-	-	-	-



## CURRENT STATISTICS

### Trade and Balance of Payments

#### No. 41: India's Overall Balance of Payments (Contd.)

(US\$ million)

Item	Apr-Jun 2011 (PR)			Jul-Sept 2011 (PR)		
	Credit	Debit	Net	Credit	Debit	Net
	49	50	51	52	53	54
<b>A. CURRENT ACCOUNT</b>						
<b>I. MERCHANDISE</b>	<b>78,642</b>	<b>123,651</b>	<b>-45,009</b>	<b>79,560</b>	<b>124,088</b>	<b>-44,528</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>52,085</b>	<b>24,617</b>	<b>27,468</b>	<b>52,107</b>	<b>26,471</b>	<b>25,636</b>
a) Services	34,055	17,637	16,418	32,643	18,651	13,992
i) Travel	3,697	3,461	237	4,235	3,534	701
ii) Transportation	4,355	4,002	353	4,499	3,624	875
iii) Insurance	569	298	271	629	423	206
iv) G.n.i.e.	139	201	-63	147	179	-32
v) Miscellaneous	25,295	9,675	15,620	23,134	10,891	12,242
<i>of which:</i>						
Software Services	14,950	302	14,647	13,940	307	13,633
Business Services	5,780	5,914	-133	6,120	6,352	-232
Financial Services	1,282	1,764	-482	1,577	2,130	-553
Communication Services	360	415	-55	390	309	80
b) Transfers	15,538	858	14,680	16,376	775	15,601
i) Official	46	146	-100	136	152	-16
ii) Private	15,491	712	14,779	16,240	622	15,618
c) Income	2,493	6,122	-3,629	3,088	7,045	-3,958
i) Investment Income	1,904	5,722	-3,818	2,377	6,578	-4,201
ii) Compensation of Employees	589	400	189	711	467	244
<b>Total Current Account (I+II)</b>	<b>1,30,727</b>	<b>1,48,268</b>	<b>-17,541</b>	<b>1,31,667</b>	<b>1,50,558</b>	<b>-18,892</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>66,052</b>	<b>54,255</b>	<b>11,798</b>	<b>55,208</b>	<b>49,918</b>	<b>5,289</b>
a) Foreign Direct Investment (i+ii)	17,351	8,095	9,256	11,981	5,496	6,485
i) In India	16,947	4,559	12,388	11,615	2,137	9,478
Equity	13,445	4,226	9,219	9,161	2,015	7,145
Reinvested Earnings	2,051	-	2,051	2,051	-	2,051
Other Capital	1,451	333	1,118	403	122	282
ii) Abroad	404	3,536	-3,132	366	3,359	-2,993
Equity	404	1,549	-1,145	366	1,631	-1,265
Reinvested Earnings	-	302	-302	-	302	-302
Other Capital	-	1,685	-1,685	-	1,426	-1,426
b) Portfolio Investment	48,701	46,159	2,541	43,227	44,422	-1,196
i) In India	48,607	45,857	2,750	42,769	44,152	-1,384
<i>of which:</i>						
FIIs	48,329	45,857	2,472	42,564	44,152	-1,589
ADR/GDRs	278	-	278	205	-	205
ii) Abroad	94	303	-208	458	270	188
<b>2. Loans (a+b+c)</b>	<b>32,191</b>	<b>25,721</b>	<b>6,470</b>	<b>37,270</b>	<b>28,772</b>	<b>8,498</b>
a) External Assistance	1,236	887	349	1,081	790	291
i) By India	17	57	-39	17	57	-39
ii) To India	1,219	831	388	1,063	734	330
b) Commercial Borrowings	6,790	3,738	3,052	9,785	4,449	5,336
i) By India	339	319	21	1,118	469	649
ii) To India	6,451	3,419	3,031	8,667	3,980	4,687
c) Short Term to India	24,165	21,096	3,069	26,405	23,534	2,871
i) Suppliers' Credit > 180 days & Buyers' Credit	22,682	21,096	1,586	25,130	23,534	1,596
ii) Suppliers' Credit up to 180 days	1,483	-	1,483	1,275	-	1,275
<b>3. Banking Capital (a+b)</b>	<b>28,767</b>	<b>16,103</b>	<b>12,664</b>	<b>20,488</b>	<b>13,439</b>	<b>7,049</b>
a) Commercial Banks	28,736	16,077	12,659	20,144	13,439	6,705
i) Assets	10,858	4,595	6,263	2,223	1,006	1,217
ii) Liabilities	17,878	11,482	6,396	17,921	12,433	5,488
<i>of which: Non-Resident Deposits</i>	12,488	11,337	1,151	15,088	12,302	2,786
b) Others	31	27	5	344	-	344
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>31</b>	<b>-31</b>	<b>-</b>	<b>1</b>	<b>-1</b>
<b>5. Other Capital</b>	<b>1,672</b>	<b>8,649</b>	<b>-6,977</b>	<b>4,737</b>	<b>6,006</b>	<b>-1,269</b>
<b>Total Capital Account (1 to 5)</b>	<b>1,28,683</b>	<b>1,04,760</b>	<b>23,923</b>	<b>1,17,704</b>	<b>98,137</b>	<b>19,567</b>
<b>C. Errors &amp; Omissions</b>		<b>939</b>	<b>-939</b>		<b>399</b>	<b>-399</b>
<b>D. Overall Balance (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>2,59,410</b>	<b>2,53,968</b>	<b>5,442</b>	<b>2,49,370</b>	<b>2,49,094</b>	<b>276</b>
<b>E. Monetary Movements (i+ii)</b>		<b>5,442</b>	<b>-5,442</b>		<b>276</b>	<b>-276</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	5,442	-5,442	-	276	-276
<i>of which: SDR allocation</i>	-	-	-	-	-	-

## No. 41: India's Overall Balance of Payments (Concl'd.)

(US\$ million)

Item	Oct-Dec 2011 (PR)			Jan-Mar 2012 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	55	56	57	58	59	60
<b>A. CURRENT ACCOUNT</b>						
<b>I. MERCHANDISE</b>	<b>71,400</b>	<b>120,104</b>	<b>-48,704</b>	<b>80,172</b>	<b>131,690</b>	<b>-51,518</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>56,866</b>	<b>28,116</b>	<b>28,750</b>	<b>58,172</b>	<b>28,421</b>	<b>29,751</b>
a) Services	37,552	21,385	16,167	38,075	20,554	17,521
i) Travel	5,068	3,530	1,538	5,462	3,238	2,224
ii) Transportation	4,705	4,444	260	4,681	4,311	370
iii) Insurance	799	440	359	635	337	298
iv) G.n.i.e.	145	186	-40	47	214	-166
v) Miscellaneous	26,835	12,785	14,050	27,250	12,455	14,795
<i>of which:</i>						
Software Services	16,123	317	15,806	17,199	329	16,870
Business Services	6,806	6,950	-143	7,204	7,574	-370
Financial Services	1,613	2,189	-577	1,495	1,902	-406
Communication Services	456	341	115	395	491	-97
b) Transfers	17,024	614	16,410	17,824	1,021	16,803
i) Official	351	149	202	99	160	-62
ii) Private	16,673	465	16,208	17,725	861	16,864
c) Income	2,290	6,118	-3,827	2,273	6,846	-4,573
i) Investment Income	1,707	5,566	-3,859	1,688	6,274	-4,586
ii) Compensation of Employees	583	551	32	585	572	13
<b>Total Current Account (I+II)</b>	<b>1,28,266</b>	<b>1,48,220</b>	<b>-19,954</b>	<b>1,38,344</b>	<b>1,60,112</b>	<b>-21,768</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>49,784</b>	<b>42,922</b>	<b>6,861</b>	<b>63,574</b>	<b>48,291</b>	<b>15,282</b>
a) Foreign Direct Investment (i+ii)	10,434	5,470	4,963	9,241	7,885	1,356
i) In India	9,432	2,559	6,873	8,557	4,343	4,214
Equity	7,149	2,515	4,634	6,098	4,262	1,836
Reinvested Earnings	2,051	-	2,051	2,051	-	2,051
Other Capital	232	44	188	408	81	327
ii) Abroad	1,001	2,911	-1,910	684	3,541	-2,857
Equity	1,001	1,385	-384	684	1,765	-1,081
Reinvested Earnings	-	302	-302	-	302	-302
Other Capital	-	1,223	-1,223	-	1,474	-1,474
b) Portfolio Investment	39,350	37,452	1,898	54,333	40,407	13,926
i) In India	39,149	37,204	1,945	54,223	40,125	14,098
<i>of which:</i>						
FILs	39,065	37,204	1,861	54,193	40,125	14,068
ADR/GDRs	84	-	84	30	-	30
ii) Abroad	201	248	-47	110	282	-172
<b>2. Loans (a+b+c)</b>	<b>35,183</b>	<b>33,581</b>	<b>1,602</b>	<b>36,346</b>	<b>33,609</b>	<b>2,737</b>
a) External Assistance	2,209	856	1,353	1,120	817	303
i) By India	17	57	-39	17	57	-39
ii) To India	2,191	800	1,392	1,103	760	342
b) Commercial Borrowings	7,827	8,153	-327	8,189	5,907	2,282
i) By India	1,405	901	504	807	776	31
ii) To India	6,422	7,252	-830	7,382	5,131	2,251
c) Short Term to India	25,148	24,572	576	27,037	26,885	152
i) Suppliers' Credit > 180 days & Buyers' Credit	25,148	23,897	1,251	26,288	26,885	-597
ii) Suppliers' Credit up to 180 days	-	675	-675	749	-	749
<b>3. Banking Capital (a+b)</b>	<b>16,146</b>	<b>21,632</b>	<b>-5,487</b>	<b>24,503</b>	<b>22,504</b>	<b>1,999</b>
a) Commercial Banks	16,143	21,505	-5,362	24,454	22,408	2,046
i) Assets	393	2,770	-2,377	162	5,857	-5,696
ii) Liabilities	15,750	18,735	-2,985	24,293	16,551	7,742
<i>of which: Non-Resident Deposits</i>	15,698	12,375	3,323	21,013	16,355	4,658
b) Others	3	127	-124	48	95	-47
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47</b>	<b>-47</b>
<b>5. Other Capital</b>	<b>5,511</b>	<b>808</b>	<b>4,703</b>	<b>1,375</b>	<b>4,761</b>	<b>-3,386</b>
<b>Total Capital Account (1 to 5)</b>	<b>1,06,624</b>	<b>98,944</b>	<b>7,680</b>	<b>1,25,797</b>	<b>1,09,212</b>	<b>16,586</b>
<b>C. Errors &amp; Omissions</b>		<b>538</b>	<b>-538</b>		<b>555</b>	<b>-555</b>
<b>D. Overall Balance (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>2,34,890</b>	<b>2,47,703</b>	<b>-12,812</b>	<b>2,64,141</b>	<b>2,69,878</b>	<b>-5,738</b>
<b>E. Monetary Movements (i+ii)</b>	<b>12,812</b>	<b>-</b>	<b>12,812</b>	<b>5,738</b>	<b>-</b>	<b>5,738</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	12,812	-	12,812	5,738	-	5,738
<i>of which: SDR allocation</i>	-	-	-	-	-	-

Note: The comparable figures in new and old formats may not entirely agree due to rounding off. Total of subcomponents may not tally with aggregate due to rounding off.

P: Preliminary. PR: Partially Revised. R: Revised.